

STRASBURG STOCK & BOND AUCTION

PUBLIC AND MAIL BID AUCTION NO. 227

FRIDAY AND SATURDAY, FEBRUARY 7-8, 2003 • 8:00 PM

THE HISTORIC STRASBURG INN • STRASBURG, PA



We buy, sell, and auction the very best in Antique Stocks and Bonds,
Autographs, Banknotes, Coins, Historic Americana, and Vintage Photography

TERMS OF SALE

1. A 15% buyers charge will be added to the hammer price of each lot purchased.

2. All bids are per lot as numbered in this catalogue.

3. Bids less than 60% of the estimate will not be accepted.

4. We reserve the right to withdraw any lot prior to sale.

5. All successful bidders shall be billed for postage, handling and insurance.

6. We cannot be responsible for the loss of any merchandise shipped outside the United States.

7. All framed items are shipped at the purchaser's risk.

8. SMYTHE reserves the right to reject any bids not made in good faith and further reserves the right to ban any bidder from participation in its sales for any reason deemed appropriate at our sole discretion.

9. A SMYTHE auction bidder expressly waives any claim or right to any accounting, damages or compensation arising out of SMYTHE'S failure to receive or execute any bid due to exclusion from our sales, clerical errors or other causes. No bids will be accepted from any person who has not signed a registration form or a bidder sheet.

10. United States coins and currency will not, in conformity with law, be opened at less than face value.

11. No "buy" or "unlimited" bids will be accepted. We will act as agents for all mail bidders in the sale. Mail bids below the low estimate will not be reduced. Mail bids will be opened at the next interval over the second highest bid except where the intrinsic or regular market worth of the item dictates an opening at its fair market value. Floor bidding intervals will have an average increment of about 5% at the discretion of the auctioneer. "Cut" bids (bids at less than the regular bidding intervals) will be accepted, but they must be no less than half of the regular interval over the previous bid. Each bidder may make only one "cut" bid per lot, and if they are out bid, they may make no further bids on that lot.

12. In the case of a tie between a mail bidder on the book and a bidder on the floor, the mail bidder shall take precedence.

13. All bids must be in whole dollar amounts. Percentage increases will be rounded up to the nearest dollar.

14. Check your bid sheets carefully. We can not assume any responsibility for errors made in the amount bid or lot numbers listed. Make sure your sheet is signed.

15. No minors may participate in our sales. Agents bidding on behalf of others will be held liable if their principals fail to make payment.

16. Payment for purchases is to be made by cash, check, money order or bank wire upon receipt of invoice. No lots may be taken away unless paid for in full. A late charge of 1-1/2% per month will be charged on the invoice total if payment is not received within 10 days of mailing the invoice. Bidders not known to us are required to deposit 25% of their total bids in advance. Credit cards will not be accepted for auction purchases.

17. Title does not pass until payment in full is received. SMYTHE reserves the right to await clearance of any check before making delivery.

18. If a collection agency or attorney is required to collect outstanding accounts, all agency and court costs, witness and attorney fees and all other costs of any kind incurred by SMYTHE in procuring judgement shall be borne by the defendant. The signer of a SMYTHE bid sheet or participant in the auction concedes the jurisdiction of the courts of the U.S. in New York City or the New York State courts as SMYTHE alone shall elect. The participant in a SMYTHE auction also assumes both corporate and personal liability for unpaid auction bills.

19. SMYTHE may reopen the bidding on a lot under the following circumstances: 1) SMYTHE has failed to execute correctly a mail bid. 2)

A party purchasing the lot on the floor has done so in error. 3) Where a protest is made after the hammer has fallen but before bidding has commenced on the next lot. 4) Where the auctioneer has determined that he has overlooked a party still bidding on the lot but before the calling of the next lot. 5) At the discretion of the auctioneer.

20. In the event of dispute, the auctioneer's decision is final.

21. New York State & Pennsylvania State sales taxes or other state sales or use taxes shall be levied, as required by law. Dealers and other non residents are reminded that sales tax must be collected unless Form ST-128.1 has been filed properly, under regulations effective 1 December 1982.

22. No price adjustments will be made on the hammer price of a lot whether there is a complaint about the whole lot or only one item in it. The entire lot must be returned if a refund is to be made.

23. In the event of unsuccessful litigation the plaintiff shall pay SMYTHE'S legal costs, counsel and witness fees and all other costs incurred by it in defense against such suit together with interest on any funds expended at the New York prime rate from the date of actual disbursement.

24. The same protections applicable to SMYTHE apply to each and every one of their officers and employees unless they shall be convicted of knowingly selling false or stolen goods.

25. SMYTHE assumes no liability for merchandise lost, stolen or damaged while in the possession of a party to whom merchandise has been shipped. The purchaser is solely responsible for the safe keeping and insurance of any items in their possession.

26. All accounts are payable to SMYTHE in U.S. funds and remittances must cover the service charges for foreign drafts which shall be added to each invoice.

27. All material in this catalogue is unconditionally guaranteed to be genuine. We will not knowingly sell any item that has been "repaired", "restored", "processed", "cleaned", "pressed", or "conserved" in any way without disclosing those facts to the potential buyer.

28. Agents who bid from the floor for clients should examine the lots carefully, and are reminded that no lots may be returned by floor bidders except for non-authenticity. Lots described as "repaired", "restored", "cleaned", "whizzed", "pressed", or "washed" may not be returned for any reason except non-authenticity.

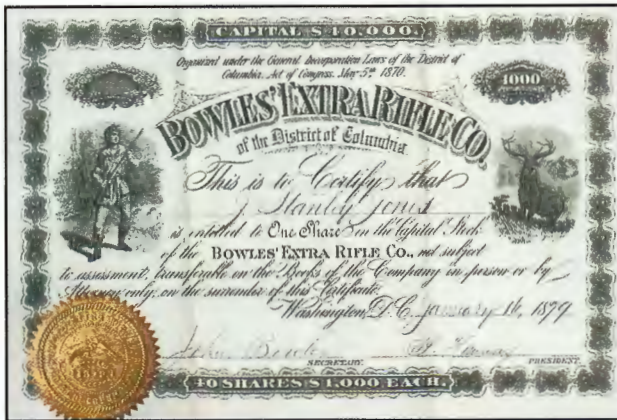
29. Mail bidders may return lots for reasons of non-authenticity or improper description within 5 days of receipt or thirty days from the auction's last day, whichever comes first. Third-party graded notes (i.e. C.G.A.) are sold as is, no returns. Failure to execute this privilege in a timely manner either from a failure to pay promptly or from any other cause shall void it. Lots sold with the proviso 'sold as is; no returns' cannot be returned.

30. In cases where a question has arisen as to the authenticity of an item, the purchaser must, before settlement day (30 days after the sale,) notify SMYTHE of his intention to return the item, confirmed in writing. The item will be examined by a recognized expert; if the item proves authentic, the sale will be consummated. If the item is not authentic, the sale price will be refunded.

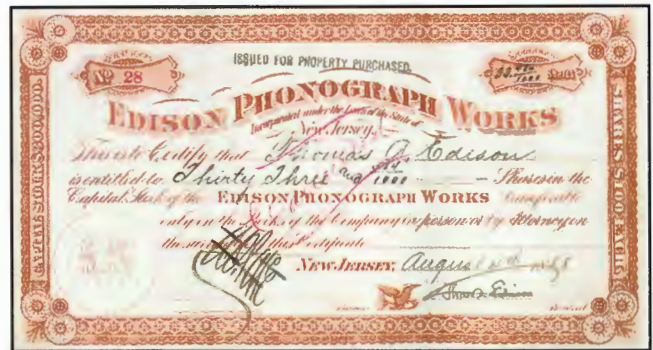
31. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No prospective bidder or prospective buyer shall have recourse as a result of any postponement.

32. The placing of a bid shall constitute full acceptance of the foregoing terms and conditions of sale; all bid sheets must be signed by the responsible party.

33. A \$100 charge will be applied for any check that fails to clear.



Lot 1033



Lot 1050



Lot 1041



Lot 1051



Lot 1049



Lot 1054



Lot 1068



Lot 1106



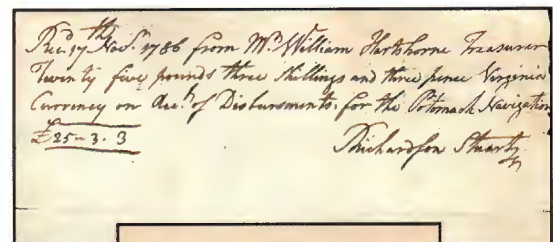
Lot 1075



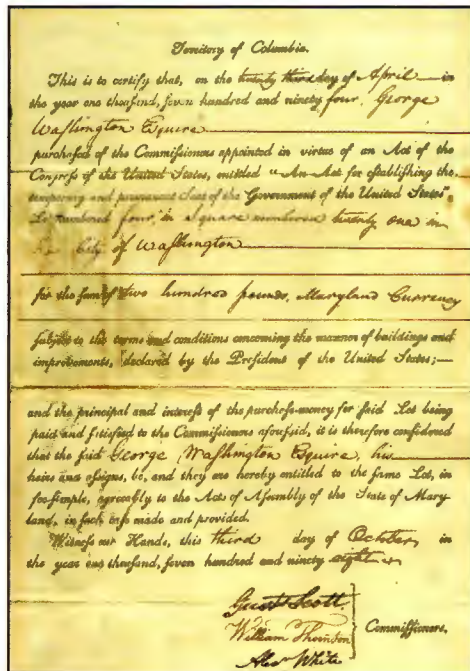
Lot 1164



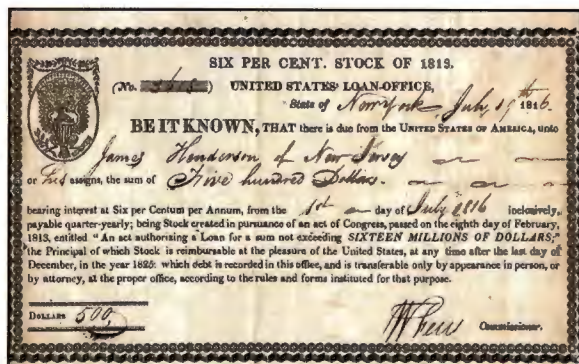
Lot 1079



Lot 1227



Lot 1228



Lot 1246



Lot 2008



Lot 2035



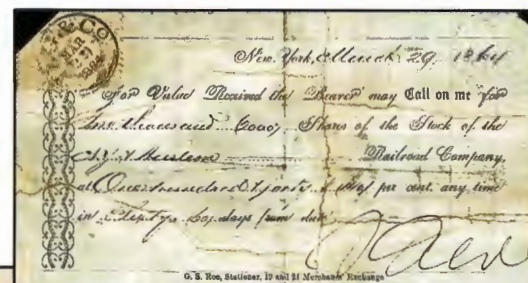
Lot 2076



Lot 2080

**Lot 2117**

Lot 2142

**Lot 2119****Lot 2162****Lot 2133**

Lot 2167



Lot 2182



Lot 2225



Lot 2202



Lot 2228



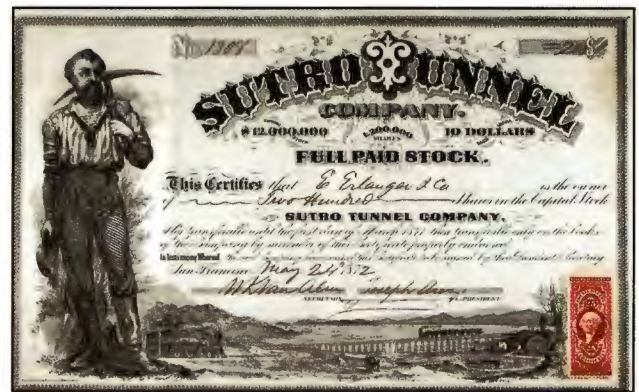
Lot 2211



Lot 2229



Lot 2234



Lot 2284



Lot 2236



Lot 2308



Lot 2336



Lot 2349



Lot 2337



Lot 2356

Our Outstanding Team of Experts Can Help You Get the Most for Your Collection

You've spent years putting together an outstanding collection, and now you are ready to sell. Will the people who handle the disposition of your collection know as much about it as you do? They will at Smythe!



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DOUGLAS BALL BA, Wooster; MA, Yale; MBA Columbia; PhD, University of London. Author of the books *Financial Failure and Confederate Defeat* and *Comprehensive History and Catalog of Confederate Bonds*. Dr. Ball has written more than 50 articles for *Bank Note Reporter* and has received the Heath Literary Award for Numismatic Articles. Recipient of the Numismatic Ambassador Award 2001, bestowed by *Numismatic News*. Member: ANA, SPMC.



U.S. Federal & National Currency; U.S. Fractional Currency; Small Size U.S. Currency; U.S. MPC.

MARTIN Gengerke Author of *U.S. Paper Money Records* and *American Numismatic Auctions* as well as numerous articles in *Paper Money Magazine*, the *Essay Proof Journal*, *Bank Note Reporter* and *Financial History*. Winner of the only award bestowed by the Numismatic Literary Guild for excellence in cataloging, and the 1999 President's Medal from the American Numismatic Association. Member: ANA, SPMC.



Autographs; Manuscripts; Photographs; International Stocks and Bonds.

DIANA HERZOG President, R.M. Smythe & Co., Inc. BA, University of London; MA, New York University—Institute of Fine Arts. Former Secretary, Bond and Share Society; Past President, Manuscript Society; Editorial Board, *Financial History*. Member: PCDA, IBSS.



Small Size U.S. Currency; Canadian Banknote Issues; U.S. Coins.

SCOTT LINDQUIST BA, Minot State University, Business Administration/Management. Contributor to the *Standard Guide to Small Size U.S. Paper Money & U.S. Paper Money Records*. Professional Numismatist and sole proprietor of The Coin Cellar for 16 years. Life Member: ANA, CSNS. Member: PCDA, FCCB, SPMC.



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JAY ERLICHMAN Contributor to *A Guide Book of U.S. Coins* and *A Guide Book of British Coins*. Assembled and managed investment portfolios of U.S. coins. Employed by the Federal Trade Commission as an expert witness on consumer fraud. Member: ANA, PCGS, NGC.



Antique Stocks and Bonds; U.S. Coins; Paper Money.

STEPHEN GOLDSMITH Executive Vice President, R.M. Smythe & Co., Inc. BA, Brooklyn College. Contributor to *Paper Money of the United States*, *Collecting U.S. Obsolete Currency*, *Financial History*, and *Smart Money*. Editor, *An Illustrated Catalogue of Early North American Advertising Notes*; Past President and Board Member, Professional Currency Dealers Association. Member: PCDA, ANA, SPMC, IBSS, New England Appraisers Association.



Ancient Coins and Medals.

JOHN LAVENDER BA, University of Georgia, Classical History. Former Managing Director at Atlantis, Ltd. Former Numismatist and Web Media Manager at Classical Numismatic Group, Inc. Specialist in Ancient Coinages and related Numismatic Literature. Owner, NUM_LIT-L and Moneta.org. Member: ANA, ANS, RNS.



Ancient Coins and Medals.

DAVID VAGI BA, University of Missouri—Columbia. Author of *Coinage and History of the Roman Empire*; columnist for *The Celator*; *Numismatic News*, and *World Coin News*. Editor of the *Journal for the Society for Ancient Numismatics*; twice received the Numismatic Literary Guild's "Best Column" award. A recipient of the American Numismatic Association's Heath Literary Award and the Presidential Award. Member: ANA, ANS.



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Stephen Goldsmith
Scott Lindquist

Strasburg Stock & Bond Public and Mail Bid Only Auction No. 227

Featuring U.S. and International
Stocks & Bonds

Session I: Friday, February 7, 2003

Session II: Saturday, February 8, 2003

Starting at 8:00 PM

Mail Bid Only: Closes Wednesday,
February 12, 2003 at 12:00 Noon

At The Historic Strasburg Inn
Route 896
Strasburg, PA 17579

R.M. Smythe & Co. Pennsylvania Firm License AY-000186-L

Happy New Year!

We, at Smythe, are delighted to be back in the Historic Strasburg Inn, home to many memorable stock & bond auctions and shows.

We hope that you will make your reservations early and join us for 3 days of non-stop activities. The days begin with delicious breakfasts, then straight to the show before the evening activities, exciting auctions on Friday and Saturday with a dessert party and lecture on Thursday.

See you in Strasburg!



Auction No. 227

Session I: Friday, February 7, 2003 - 8:00 PM

General Certificates I	1001-1076
Railroad Certificates II	1077-1136
Railroad Stocks & Bonds With Imprinted Revenues	1137-1166
Shipping Certificates	1167-1198
Early U.S. Banks, Companies, Bridges, Canals & Turnpikes	1199-1220
Historic Stocks & Bonds	1222-1262
Financial Autographs	1263-1282
Multiple Item Groups	1283-1325

Session II : Saturday, February 8, 2003 - 8:00 PM

Automobile Certificates	2001-2032
Aviation Certificates	2033-2054
Banking & Insurance Certificates	2055-2069
General Certificates II	2070-2151
Railroad Certificates II	2152-2197
Revenue Imprinted Certificates: General Topics	2198-2212
Revenue Imprinted Bonds: General & Railroads	2213-2251
Mining Certificates	2252-2287
Oil Certificates	2288-2311
Confederate Bonds	2312-2326
State Bonds	2327-2353
International Certificates	2354-2393

Mail Bid Only Sale: Closing February 12, 2003

Automobile Certificates	5001-5036
Aviation Certificates	5037-5046
Banking & Insurance Certificates	5047-5067
General Certificates	5068-5229
Mining Certificates	5230-5309
Oil Certificates	5310-5327
Railroad Certificates	5329-5616
Ships & Shipping Certificates	5617-5652
International Certificates	5653-5763
Specimen Collections I, II, and III	5766-6259
State Bonds	6260-6287
Multiple Item Group Lots	6288-6553
International Multiple Item Group Lots	6554-6640



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Auction No. 227

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The Strasburg Stock & Bond Show

Public and Mail Bid Only Auction No. 227

Friday & Saturday, February 7-8, 2003 • 8:00 PM

Mail Bid Only Closing: February 12, 2003 • 12:00 Noon

Exhibition of Lots in Our New York Offices

Lots will be available for viewing in our offices at 26 Broadway, Suite 973, **by appointment only**. Due to insurance and security regulations, please contact us well in advance for an appointment, as **no exceptions will be made**.

Exhibition of Lots at the Historic Strasburg Inn

Most lots (with the exception of some bulky or framed items) will be available for viewing in Neesly Hall, on the following days:

Thursday	February 6, 2003	2 p.m. - 6:00 p.m.
Friday	February 7, 2003	10 a.m. - 6:00 p.m.
Saturday	February 8, 2003	10 a.m. - 6:00 p.m.

Mail Bid Only:

Sunday	February 9, 2003	10 a.m. - 1:00 p.m.
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How to Bid

You may bid by EMAIL, MAIL, PHONE or FAX on any lot in this sale. All bids, received by email, mail, phone or fax, **must** be in our hands no later than **5:00 p.m. on Thursday, February 6, 2003, for Session I, and 5:00 p.m. on Friday, February 7, for Session II**. Please confirm all bids called in to our office in writing within 24 hours. Please indicate a daytime telephone number on your bid sheet in case we need to verify any information with you. We strongly suggest that a telephone call be made to confirm receipt of mailed or faxed bids. **FAXED BID SHEETS SHOULD BE TYPED.**

R.M. Smythe stresses competitive bidding, and strives to represent all bidders fairly.

Estimates & Reserves

Prices realized may be higher or lower depending on wholesale and retail market conditions at the time. Where non-published reserves exist, the auctioneer may make bids in response to others. Consignors are not permitted to bid on their own lots from the floor. R.M. Smythe & Co. reserves the right to include our own material in this auction, as well as to bid on any item in the sale. R.M. Smythe & Co. has advanced money (where requested) to consignors and in addition has agreed to advance money to purchasers who have established credit prior to the sale.

Telephone Bidding During the Sale

If you wish to bid by telephone during the auction, you **MUST** make arrangements by calling our New York office and asking for Marie Alberti on or before **MONDAY, FEBRUARY 3, 2003**. Reservations for bidding by telephone are granted on a first come, first served basis. A fee may be applied at the discretion of R.M. Smythe.

Delivery of Lots

All lots purchased at Session I, on Friday, February 7, will be available for pick up in Neesly Hall after 10:00 am on Saturday, February 7. Lots purchased at Session II can be picked up after 10:00 am on Sunday, February 8, in Neesly Hall. Lot pick up at the R.M. Smythe office will be available starting Tuesday, February 11, at 11 a.m. Please call to make arrangements if you wish to pick up lots from the New York office. All lots picked up in Pennsylvania and/or New York are subject to Sales Tax unless a valid Resale Certificate is provided.

Bidding Intervals

Bids	Increments
100-200	\$10
200-500	\$25
500-2,000	\$50
2,000-5,000	\$100
5,000-10,000	\$250
10,000-15,000	\$500
15,000-25,000	\$1,000
25,000-50,000	\$2,500
50,000-Up	\$5,000



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ABBREVIATIONS USED

Printer Abbreviations

ABN	American Bank Note
BA	Bald, Adams
BC	Bald, Cousland
BWA	Baldwin, Adams
BBC	Baldwin, Bald & Cousland
BW	Bradbury, Wilkinson
BABN	British American Bank Note
CBN	Columbia Bank Note
DB	Danforth, Bald
DH	Danforth & Hufty
DP	Danforth, Perkins
DSH	Danforth, Spencer & Hufty
DU	Danforth, Underwood
DUBS	Danforth, Underwood, Bald & Hufty
DW	Danforth, Wright
DC	Draper
DT	Draper, Toppan
DTL	Draper, Toppan, Longacre
DWC	Draper, Welsh
ABD	A.B. & C. Durand
ADW	A.B. & C. Durand, Wright
EAW	E.A. Wright
FDU	Fairman, Draper & Underwood
FBN	Franklin Bank Note
FLB	Franklin Lee Bank Note
HBN	Hamilton Bank Note
HLB	Homer Lee Bank Note
HL	Hoyer & Ludwig
HD	Hufty & Danforth
IBC	International Bank Note
JDW	Jocelyn, Draper, Welsh
KB	Keating & Ball
LR	Lenny & Rollinson
JAL	John A. Lowell Bank Note
PM	Peter Maverick
MDF	Murray, Draper, Fairman
NBN	National Bank Note
NEB	New England Bank Note
NYB	New York Bank Note
WLO	W.L. Ormsby
TPC	Terry Pelton
RB	Rawdon, Balch
RC	Rawdon, Clark
RW	Rawdon, Wright
RWH	Rawdon, Wright & Hatch
RWHE	Rawdon, Wright, Hatch & Edson
AR	Abner Reed
RBN	Republic Bank Note
SBN	Security Bank Note
SCB	Security Columbian Bank Note
TDL	Thomas de la Rue
CT	Charles Toppan
TP	Toppan
TC	Toppan, Carpenter
TCC	Toppan, Carpenter, Casilear
TL	Toppan, Longacre
UBS	Underwood, Bald & Spencer
UBSH	Underwood, Bald, Spencer & Hufty
UBN	Union Bank Note
WECO	Walker, Evans & Cogswell
WS	Waterlow & Sons
WBH	Wellstood, Benson & Hawks
WHHW	Wellstood, Hanks, Hay, & Whiting
WHW	Wellstood, Hay & Whiting
WBN	Western Bank Note
WH	Woodruff & Hamond

Books and Catalogues Used to Catalogue Stocks and Bonds

1. Anderson—**The Price of Liberty**
2. Criswell—**Confederate and Southern States Bonds**
3. Falater—**American Automotive Stock Certificates**
4. Garbani—**Arizona Mines and Mining Companies**
5. McDonald & Holabird—**Nevada Mining Stock Certificates and Bonds**
6. Cox—**Stocks and Bonds of North American Railroads**
7. Edson—**Railroad Names**
8. Kuhlmann—**China's Foreign Debt 1865–1982**
9. Drumm/Henseler—**Russian Railway Bonds; Chinese Bonds; Russian City Bonds; Ottoman Empire & Turkey etc.**
10. Castenholz & Sons—**Field Guide to Revenue Stamp Paper**
11. Scott's—**Specialized Catalogue of United States Stamps**
12. Hessler—**An Illustrated History of U.S. Loans 1775–1898**
13. Hessler—**The Engraver's Line**
14. **Poors' Manuals of Railroads**

TERMINOLOGY FOR STOCKS & BONDS

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

Fair—A certificate with extreme handling, fold splitting, stains, small pieces or tears.

Fine—Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

Very Fine (VF)—The average grade of most of the stocks and bonds we encounter. A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

Very Fine+ (VF+)—Obviously used or worn, but brighter or cleaner than the average example.

Extremely Fine (EF)—A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems. **Extremely Fine+ (EF+)**—As made, or nearly so.

All certificates are **Very Fine** unless otherwise mentioned.

"NC" After a grade means there are no cancellations.

Strasburg Stock and Bond Auction

Public Sale No. 227

Session I

Friday, February 7, 2003 - 8:00 PM

General Certificates



Theodore Vail
President

- 1001 Accumulator (NJ) 1890. #436. \$1000.** Second Mortgage 6% Income Bond. Cs. Green. Signed by **Theodore Vail** as president. VF+.* **(\$500-750)**

Theodore Newton Vail (1845-1920) was an American capitalist. Vail began his career with the railway mail service. Impressing his supervisor with his remarkable efficiency, he rose to the position of general superintendent. Thomas A. Watson, Professor Bell's earliest associate, described Vail as "a thousand-horse-power steam engine wasting his time at the U.S. Railway mail service."

In 1878 Watson offered Vail the position of general manager of American Bell Telephone Company. Most believed the new device could only be used for local communication. Vail was a visionary who believed in the wonderful possibilities of the telephone. Upon Vail's initiative every possible improvement was employed. In 1885 he became the first president of American Telephone & Telegraph, which was, at first, a specialty manufacturer of long distance communication equipment. Vail is best remembered as the chief organizer of the telephone business. In a little more than 40 years he "made neighbors of a hundred million people." The last example we offered realized \$1100 in sale 194.



Lee De Forest
President

- 1002 American DeForest Wireless Telegraph (ME) 1906. 100 shs.** Gold seal and underprint. Eagle. Signed by **Lee De Forest** as president. VF. **(\$1,000-1,500)**

Lee De Forest (1873-1961) was an American inventor and pioneer in the development of wireless telegraphy, sound pictures and television, among other technological advances. He held more than 300 patents, including the triode, which is considered one of the most influential inventions of the century. De Forest is frequently called the father of the radio, as he established the first radio station in 1916. A rare and important communication certificate.



Please note that a 15% buyer's premium
will be added to each lot purchased.



any of
Henry Wells

- 1003 American Express (NY) 1859. #3441. 50 shs. Type II. Passenger train, telephone poles, 7,500 shares Capital Stock. Uncancelled signatures of William Fargo as secretary, Alexander Holland as treasurer and Henry Wells as president. Fargo's signature a bit faded. Trimmed closely at left, VF.***

(\$1,000-1,500)

One of the earliest American Express certificates, and of great historic interest.



- 1004 American Express (NY) 1859. #3720. 2 shs. Type III. Passenger train. 7,500 shares Capital Stock. Signed by William Fargo as secretary and John Butterfield as president. Light staining, VF.**

(\$600-900)

The American Express Company began when a group of men in beaver hats and broad cloth coats gathered around at the Mansion House in Buffalo on March 18, 1850. Although their motive was mainly financial, their vision developed into an organization that was to serve Americans, and people everywhere, for over a hundred years.



- 1005 American Express (NY) 18.. Unissued. Shares. Type III. 7,500 shares Capital Stock. Passenger train. Lightly stained, otherwise EF. (\$150-250)**



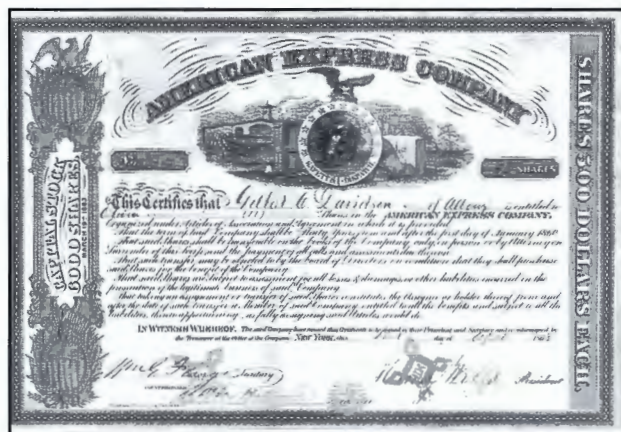
- 1006 American Express (NY) 1862. #914. One share. Scarcer variety of Type IV. 2,000 Shares Capital Stock. Dog faces left in circle flanked by depot and harbor scene. Uncancelled signatures of William G. Fargo, secretary, Alexander Holland, treasurer and Henry Wells, president. Lightly waterstained, VF.***

(\$500-750)



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- 1007 American Express (NY) 1863. #768. 11 shs.** Another variety of Type IV. 6000 shares Capital Stock. Dog faces left in circle flanked by depot and harbor scene. Signed by **William G. Fargo**, secretary, **Alexander Holland**, treasurer and **Henry Wells**, president. Signatures are stamp cancelled. Lightly waterstained, VF. (\$500-750)



- 1009 American Express (NY) 1865. #1476. 2 shs.** Similar to Type IV but over stamped 10,000 Shares. Dog faces left in circle flanked by depot and harbor scene. Signed by **William G. Fargo**, secretary, **Alexander Holland**, treasurer, and **Henry Wells**, president. Lightly waterstained, VF.* (\$600-900)



- 1008 American Express (NY) 1865. #1460. 6 shs.** Similar to Type IV but over stamped 10,000 Shares. Dog faces left in circle flanked by depot and harbor scene. Signed by **William Fargo**, secretary, **Alexander Holland**, treasurer and **Henry Wells**, president. Lightly waterstained, VF.* (\$600-900)



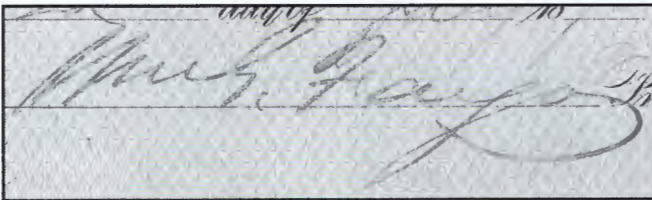
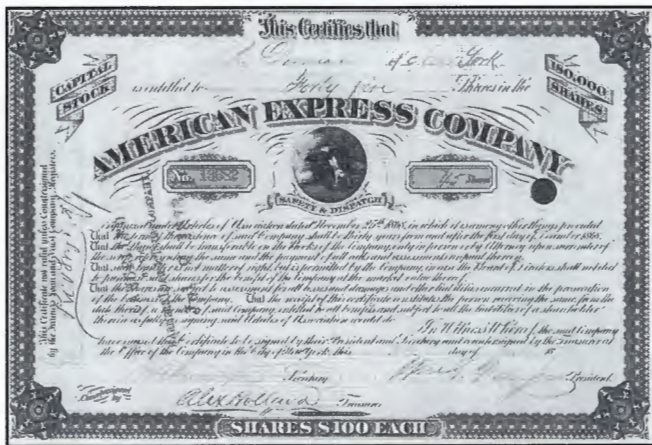
- 1010 American Express (NY) 1866. #1287. One share.** Type V. Blue. 18,000 shares Capital Stock. Dog in circle flanked by depot and harbor scene. Signed by **William G. Fargo**, secretary, **Alexander Holland**, treasurer and **Henry Wells**, president. One stamp cancel affects Well's signature. VF+. (\$400-600)



***The Art of the Market: Two Centuries of American Business
As Seen Through Its Stock Certificates \$35.00***
by **Bob Tamarkin & Les Krantz**

1999. 176pp, hard cover, illustrations. Mint.

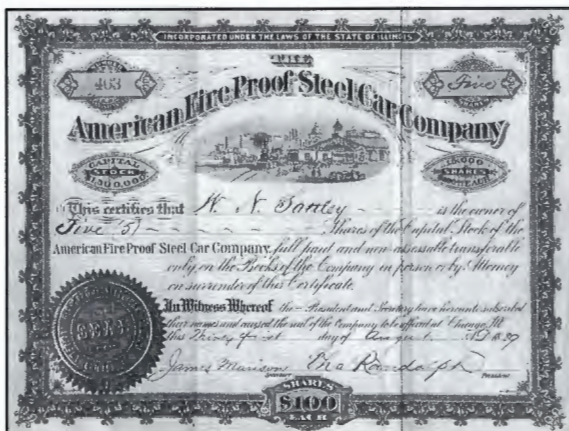
A handsome coffee table type book suitable for a gift, *Art of the Market* chronicles the evolution of stock certificates, with much emphasis placed on their design and artistry.



- 1011 American Express (NY) 1875. #13682. 45 shs.**
Type VI. 180,000 shares Capital Stock. Full orange underprint. Dog in circle. Signed by **William Fargo** as president, and **Alexander Holland** as treasurer. Clean and uncanceled signatures. One 1/2" punch cancel, **VF+**. **(\$500-750)**

- 1012 American Express (NY) 1873. #13694. 5 shs.** Type VI. Orange underprint. Dog in circle faces right. Signed by **William Fargo**, president and **Alexander Holland**, treasurer. Uncanceled signatures. Tastefully framed. Overall dimensions 13"x 16 1/2". **EF**. **(\$700-900)**

- 1013 American Express International Fund (Luxembourg) Specimen. Purple with blue underprint.** American Express centurion. ABN. **EF**. **(\$200-300)**

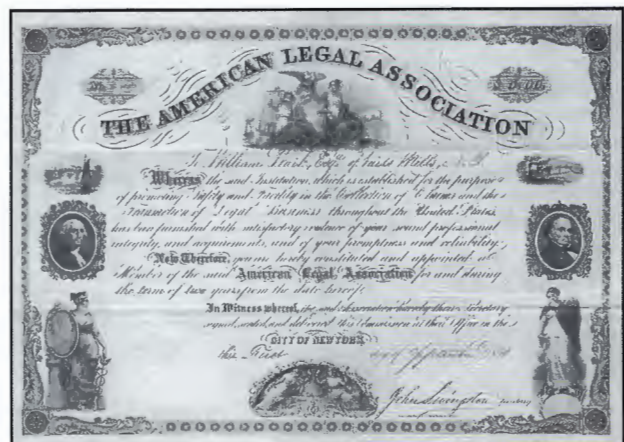


- 1014 American Fire Proof Steel Car (IL) 1889. #463. 5 shs.** Gold seal. Train leaves station. **VF+**. **(\$200-300)**



- 1015 American League Base Ball Club of Chicago (IL) 1958. Chicago White Sox. #70. 2582 shs.** Gold seal and underprint. Eagle atop rock. Issued to Dorothy Rigney under the will of Grace Comiskey. Lightly pen cancelled. **VF+**. **(\$300-500)**

The American League was formed in the Fall of 1899 as the remnants of the Western League, a successful minor league circuit headquartered in the Midwest. Charles Comiskey relocated his St. Paul Saints of the Western League to the South Side of Chicago to play as the "White Stockings". Despite early predictions that the "White Stockings" would not last through the 1900 season, the team has become a Chicago institution. The stadium that the White Sox play in bears Comiskey's name.



- 1016 American Legal Association (NY) 1851. #2201. \$5.** Membership Certificate. Graphic certificate incorporating eight vignettes including state arms, Washington, Webster, allegorical figures, train and ships. Danforth, Bald & Co. Minor junction hole, **VF**. **(\$250-350)**



- 1017 American Merchants Union Express (NY) 1868.**
#935. 25 shs. Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all left. Signed by **William Fargo** as president. Hammer cancels, VF. (\$200-300)



- 1019 American Merchants Union Express (NY) 1869.**
#2961. 50 shs. Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all left. Signed by **William G. Fargo** as president. Issued to and signed on the reverse by **George F. Baker**. RN-P5. Single punch cancel and lightly rubber stamped. VF. (\$300-500)

George F. Baker (1840-1931) founded the First National Bank of New York. He was the 3rd richest American and director of more US corporations than any other man at the time.



- 1018 American Merchants Union Express (NY) 1868.**
#941. 25 shs. Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all left. Excellent bold and dark signature of **William C. Fargo** as president. VF+. (\$200-300)

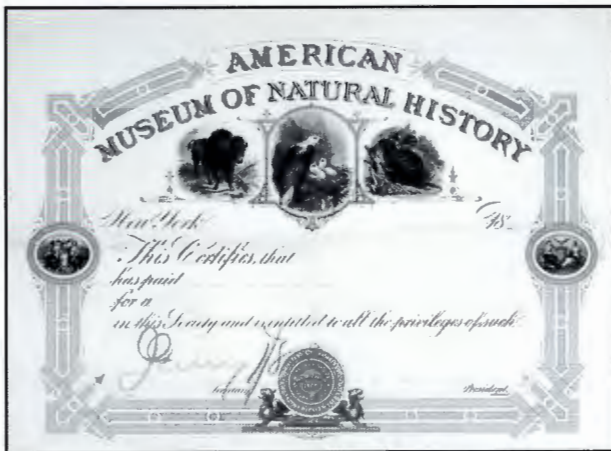


- 1020 American Merchants Union Express (NY) 1869.**
#2740. 40 shs. Express wagon leaves pier. Dog, left. Shaking hands, below. Signed by **William Fargo** as president. RN-P5. VF+. (\$200-300)

Merchants Union Express was organized by a group of disgruntled New York shippers who refused to pay what they considered to be excessive freight rates to American Express. At first American Express ignored them. The competition grew fierce, and eventually a merger proved to be in the best interests of all.



Please note that a 15% buyer's premium will be added to each lot purchased.



- 1021 American Museum of Natural History (NY) 1883.** Proof on India paper. Membership Certificate. Eagle feeds her young flanked by buffalo and otter. New York City and State arms, sides. ABN. Lengthwise center crease, else VF. **(\$250-350)**

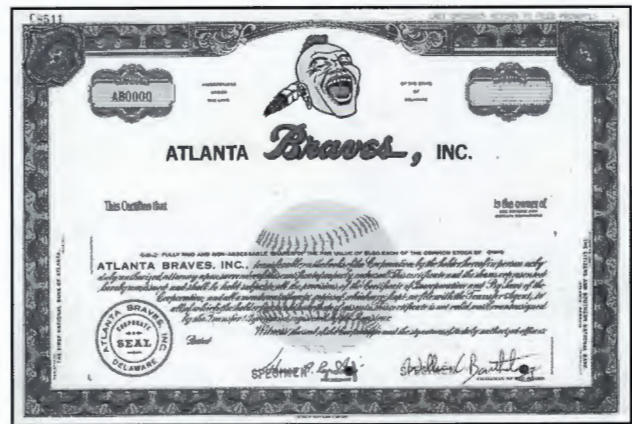
Since 1869 the American Museum of Natural History has been one of the world's preeminent science and research institutions, renowned for its collections and exhibitions that illuminate millions of years of the earth's evolution, from the birth of the planet through the present day.



- 1022 American Street Rwy Paving & Improvement** 1905. #214. 25 shs. Green. Electric streetcar on paved surface. VF+. **(\$200-300)**

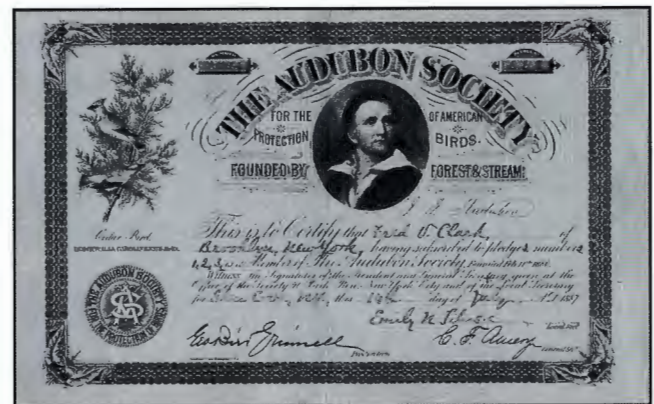


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- 1023 Atlanta Braves (DE) Specimen. Blue. Red laughing Indian. Large underprint of a baseball. ABN. EF.** **(\$300-500)**

The Braves are the oldest continuously operating professional sports franchise in America. The team started as the Boston Red Stockings, which eventually became the Atlanta Braves after a short stop in Milwaukee. It is the only one of today's 30 Major League franchises that have fielded a team every season that baseball has been in existence.

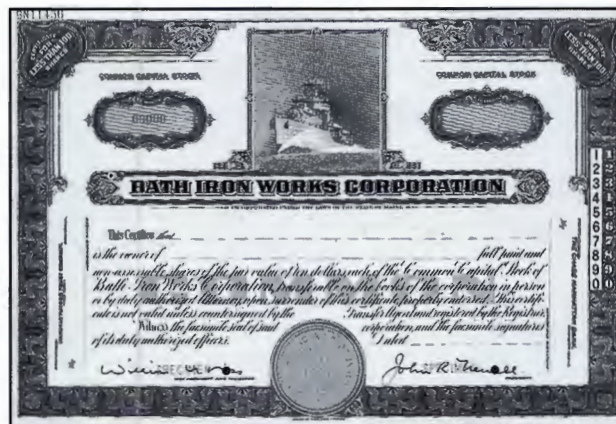


- 1024 Audubon Society (NY) 1887. #36354.** Membership Certificate featuring a self portrait of James Audubon, the famous naturalist and artist, and one of his works depicting two Cedar Waxwing birds ("Bombycilla Carolinensis") on a branch. Founded in 1886, this organization was devoted to the protection of birds. Repaired split, one small junction hole, VF. **(\$300-500)**

The Society was named in honor of Audubon because of his beautiful works depicting American birds, some of which are now extinct. Audubon had a strange background which led to stories that he was Louis XVII, the short lived son of Louis XVI. He is known to have had a curious private interview with Charles X of France, who gave him a pension for reasons never made clear by either man.



1025 Barber Asphalt Paving (WV) 1896. Specimen. \$1000. 6% Gold Debenture. Cs. Green. View of Wall Street ending at Trinity Church. VF+. (\$200-300)

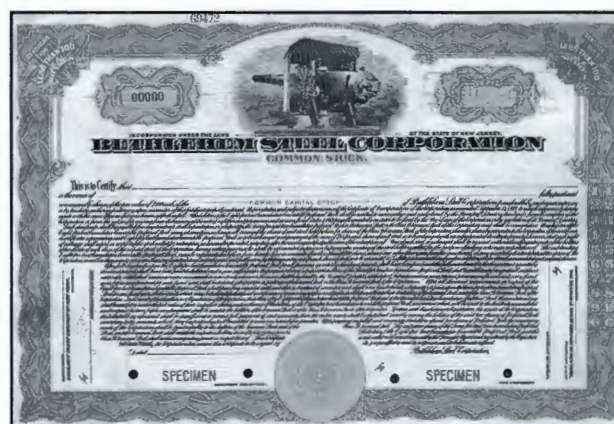


1027 Bath Iron Works (ME) Specimen. Shares. Purple. Oncoming Destroyer 366. ABN. EF. (\$250-350)

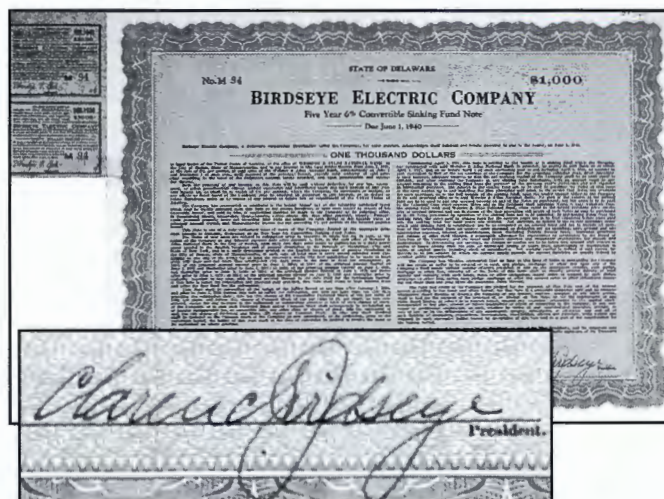


1026 Baseball Magazine (MA) 1908. #24. One share. Light yellow underprint. Eagle atop rock. Signed by Jacob Morse as president. VF. (\$200-300)

Jacob Morse was among the first baseball journalists in America. As a reporter for the Boston Herald in the 1880s and 18890s, Morse wrote an early history of the game, Sphere and Ash, in 1888. At the beginning of the new century, Morse established Baseball Magazine, which was published through the 1950s.



1028 Bethlehem Steel (NJ) Specimen. Shares. Orange. Detailed piece of artillery. ABN. EF. (\$400-600)



1029 Birdseye Electric (DE) 1935. #94. \$1000. 6% Convertible Sinking Fund Note. All orange. Signed by Clarence Birdseye as president. HBN. One coupon attached with tape, VF+. (\$300-500)

Clarence Birdseye (1886-1956) was an important American inventor who pioneered the development of packaged frozen foods.

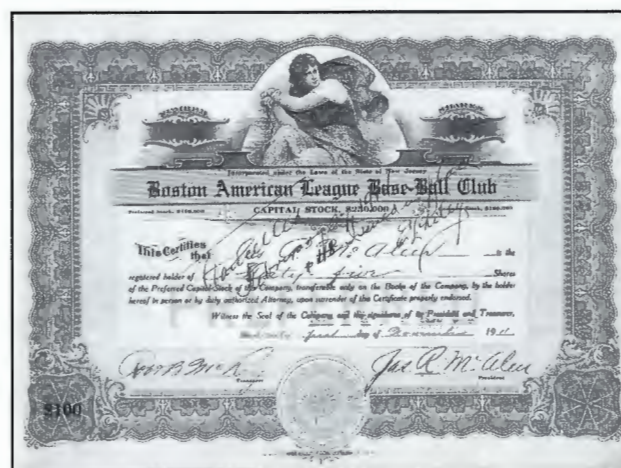
We accept PHONE, FAX or MAIL bids
on any lot in this sale.

Please be sure to follow up with
a written confirmation if you phone
in your bids to our office.



- 1030 Birth of a Race Photoplay (DE) 1918. #3649. 5 shs.** Brown with a gold seal. Torch. One repaired tear, VF.* **(\$200-300)**

This company was organized to produce an educational screen production for the betterment of the colored race.

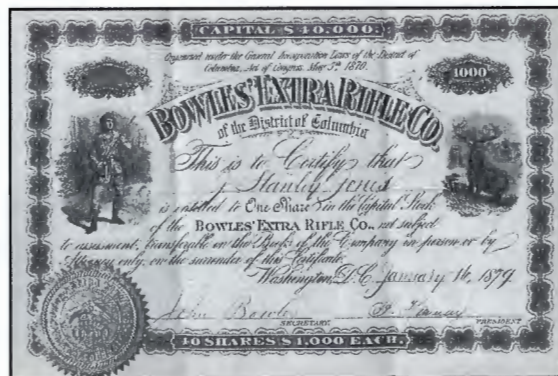


- 1032 Boston American League Base-Ball Club (NJ) 1911. #101. 45 shs.** Green. Allegorical woman rests on staff. Pen cancelled across face, VF. **(\$400-600)**

The Red Sox established themselves as a baseball club in 1901 in Boston. Led by such greats as Jimmy Collins, Cy Young and Buck Freeman, the team quickly became a force to be reckoned with. By 1912 the team had moved into Fenway Park. This certificate was issued one year earlier.



- 1031 Board of Trade of the City of Chicago 1875. #967.** Certificate of Membership. Gold seal. Train passes wheat field. Impressive building, bottom. Hogs, left. Cattle, right. Light soiling, VF. **(\$300-500)**



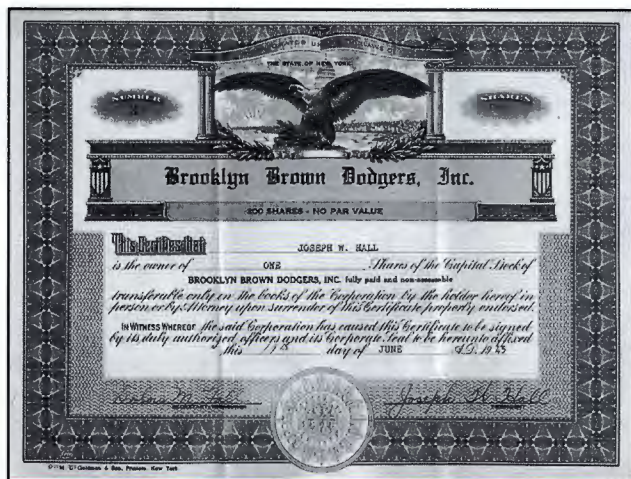
- 1033 Bowles' Extra Rifle (DC) 1879. #28. One share.** Gold seal. Frontiersman with rifle, left. Stag, right. VF+. **(\$1,500-2,500)**

First we have handled. Only four are reported known by the consignor.



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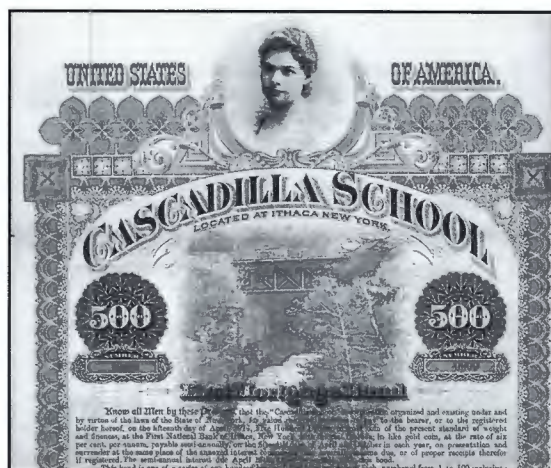
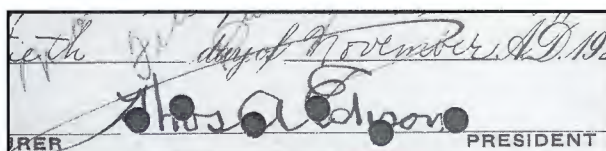


- 1034 Brooklyn Brown Dodgers (NY) 1945. #3. One share. Orange. Eagle, Capitol. Goes and M.L. Goldman. VF+.** **(\$1,250-1,750)**

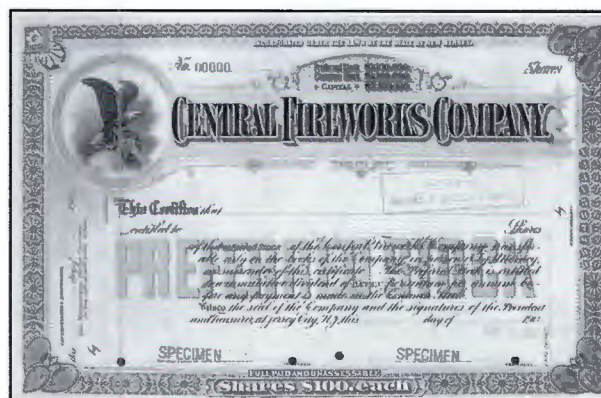
When the Brooklyn Brown Dodgers were organized, there were no African American players in Major League Baseball. Branch Rickey, the owner of the Brooklyn Dodgers, wanted to have the opportunity to use the services of black players on his team, but he had to proceed cautiously. He announced plans to form an all-black baseball team as part of the newly established United States League. Rickey was then free to scout and evaluate black players without exposing his real plans. Just two years after this certificate was issued Jackie Robinson signed a contract with Branch Rickey's Brooklyn Dodgers and became the first African American to play for a Major League team. This is the last example available from our consignor.



- 1035 Canadian Edison Phonographs (Ontario) 1920. #3. 10 shs. Ornate border. Signed as president by Thomas A Edison. Five small punches affect signature. Stub attached, left. VF+.** **(\$1,000-1,500)**



- 1036 Cascadilla School (NY) 1894. Ithaca. Specimen. \$500. First Mortgage Bond. Brown. Woman's head. Photo type underprint of a bridge over a small waterfall. ABN. VF+.** **(\$250-350)**



- 1037 Central Fireworks (NJ) 1907. Specimen. Shares. Brown. Eagle with shield atop globe. ABN. EF.** **(\$300-500)**

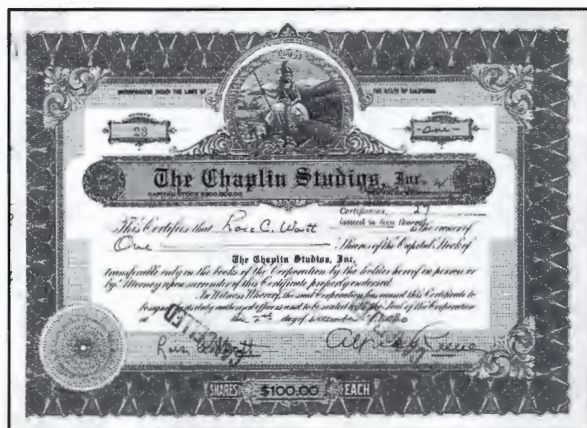


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- 1038 Chaplin Studios (CA) 1930. #23. One share.**
Green. California state arms. Signed by **Alfred Reeves** as president. **VF+**. **(\$1,500-2,500)**



Alfred Reeves (1876-1946) was the son of a lion tamer who lost an arm to the animals. Reeves worked in the circus and in management for Fred Karno. He managed Karno's US tours beginning in 1905. He chose Charlie Chaplin for the 1910 tour.

Only 10 certificates signed by Chaplin were found in the original stock book, and a total of only 17 certificates were fully issued, and each is an important rarity.

Chaplin Studios was formed in 1917. Over the following two decades, Chaplin Studios shot some of Charlie's best films, including *The Tramp* and *The Gold Rush*. In 1928 Chaplin formed United Artists, which he founded with Douglas Fairbanks, D.W. Griffith, and Mary Pickford. He continued to run Chaplin Studios, producing *City Lights* (1931), *Modern Times* (1936), and *The Great Dictator* (1939).

In 1953, Joseph McCarthy labeled Chaplin a communist, and forced Chaplin to leave the US. Chaplin Studios was sold to CBS, and was used to produce the *Superman* and *Perry Mason* TV shows. Later the studio became home to the *Muppets* (Henson Productions).



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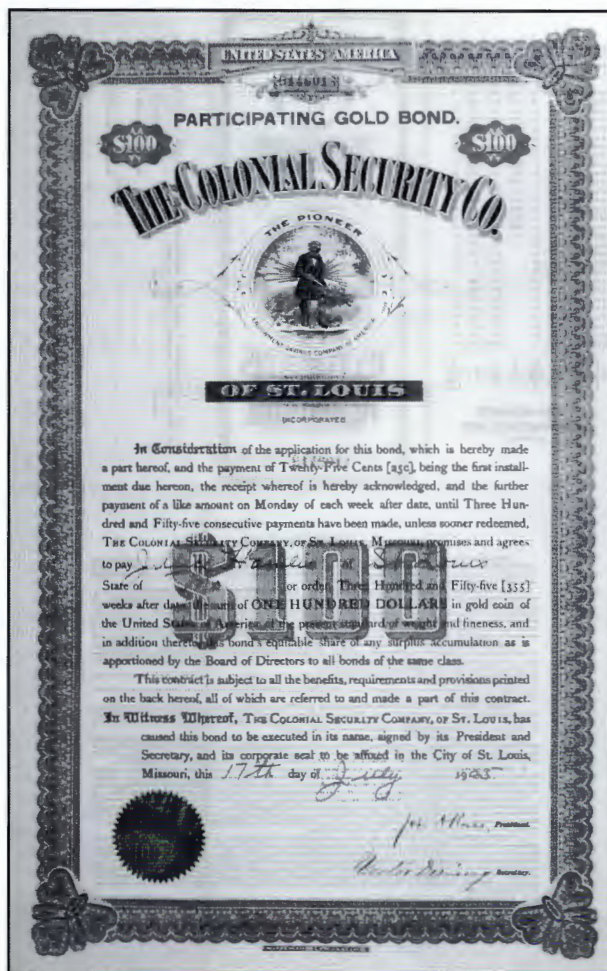
- 1039 Chicago National League Ball Club (DE) Specimen.**
Shares. Green. Eagle. SBN. EF. (\$250-350)

The Chicago National League Ball Club, the Chicago Cubs, were originally organized as the Chicago White Stockings in 1876. The team was renamed with a string of other monikers including the Colts, Orphans, and Spuds before settling on the Cubs in 1907. The Tribune Company purchased the team in 1981 from the Wrigley family. The Cubs won its last World Series victory in 1908, but loyal fans continue to wait for the next championship celebration.

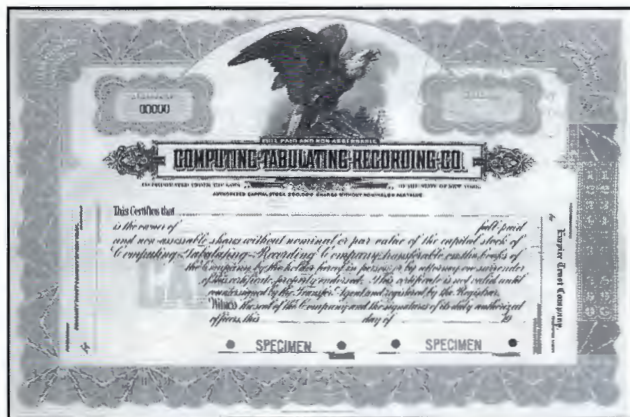


- 1040 Coca-Cola (DE) Specimen. Shares. Green. A young woman reclines with a book in her hands. Behind her is a jar with a glass handle, and in front of her is Aladdin's lamp, perhaps symbolic of the mysterious and almost magical ingredients of this world-famous beverage. ABN. EF. (\$300-500)**

While the corporate seal indicates an incorporation date of 1919, the "CUSIP" number at the upper right indicates that these were printed in the late 1960's or early 1970's.



1041 Colonial Security 1905. St. Louis. \$100.
Participating Gold Bond. Green with gold seal. "The Pioneer" vignette; man outfitted in hunting gear with rifle. VF+. (\$200-300)

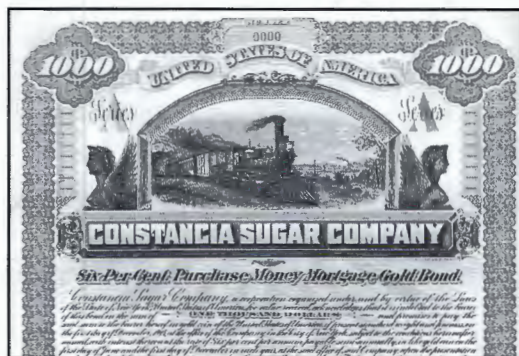


1042 Computing-Tabulating-Recording-Co. (NY) 19.
Specimen. Shares. Orange. Eagle atop rock. ABN. EF. (\$1,000-1,500)

Computing-Tabulating-Recording Company was the predecessor of IBM. The company was organized in 1911 as a consolidation of Computing Scale of America, Tabulating Machine, International Time Recording and Bundy Manufacturing. Thomas J. Watson served as the company's president. A rare and important certificate that chronicles the corporate succession of one of the most dominant companies. A similar example realized \$1150 in sale 102. (See Lot 1069).



1043 Computing-Tabulating-Recording-Co. (NY)
Specimen. Shares. Brown. Woman with small child. FBN. EF. (\$750-1,250)
The first of this type that we have seen. (See Lot 1069).



1044 Constancia Sugar (NY) 1895. Specimen. \$1000. 6% Purchase Money Mortgage Gold Bond. Cb. Brown.
Train exits tunnel. Woman feeds horse, bottom. ABN. VF+. (\$250-350)

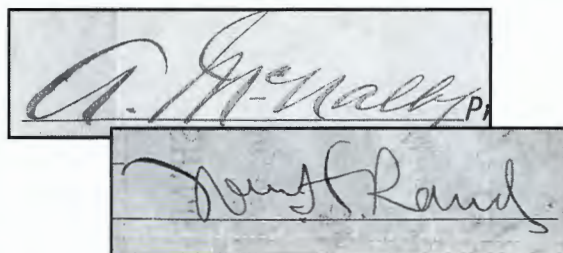


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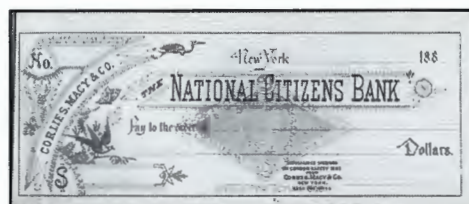
- 1045 Continental Publishing (IL) 1884.** Chicago. #8. 5 shs. Red corporate seal. State seal. Issued to **William H. Rand** and signed by him on the reverse transferring the stock to Rand McNally & Co., also signed by **Andrew McNally** as president. Rand McNally & Co. VF+.* **(\$1,500-2,500)**



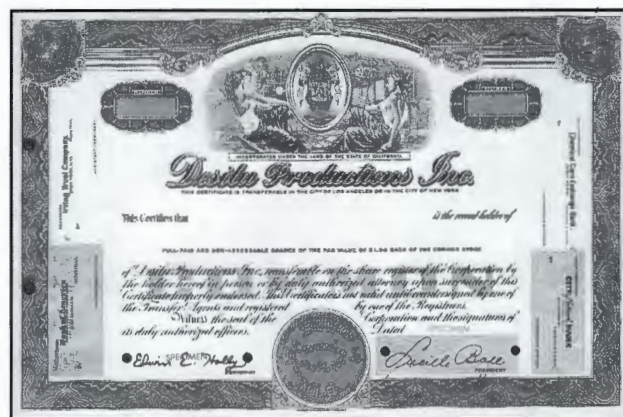
William Rand and Andrew McNally founded Rand McNally & Co. as a printing shop in Chicago in 1856. The company began publishing maps in 1872 and became the world's largest commercial and atlas printer. Today Rand McNally is a household name synonymous with maps. This is the only stock known signed by both Rand and McNally.



- 1046 Samples of Lithographed Checks & Drafts** From Corlies, Macy & Co. 39 Nassau & 54 and 56 Liberty Street, New York. A total of 24 specimens bound in original sample book. 19 of the pieces have facsimile imprinted revenue stamps. EF.* **(\$500-750)**



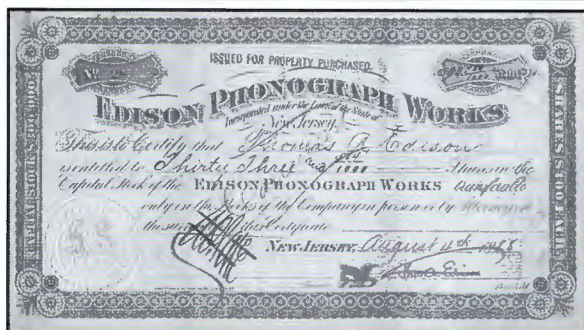
- 1047 Samples of Lithographed Checks** Corlies, Macy & Co. 39 Nassau & 54 and 56 Liberty Sts, New York. Bound original specimen book. Includes a total of twenty-one pieces. Nineteen of the checks have samples of RN-G1. EF. **(\$500-750)**



- 1048 Desilu Productions (CA) Specimen. Shares.** Blue. Glamorous females with movie making equipment flank coat of arms. A facsimile signature of Lucille Ball has been placed over that of Desi Arnez! JBN. EF. **(\$300-500)**



- 1049 Edison Phonograph Toy Manufacturing (ME) 1890.** #685. 100 shs. Green. Interesting and unusual central vignette depicting Santa Claus and his reindeer. ABN. Attractive and highly desirable! VF.* **(\$2,500-3,500)**



- 1050 Edison Phonograph Works (NJ) 1888. #28. 35 584/1000 shs.** Orange. Small eagle, bottom. Signed twice by **Thomas A. Edison**; once as president and again on the reverse. His signature as president is lightly pen cancelled. **VF+**. **(\$2,000-3,000)**



- 1051 Edison Portland Cement (NJ) 1899. #27. 1000 shs.** Brown. Portrait of Thomas Edison. Issued to **Thomas Edison** and signed by him twice, on the stub and on verso. **ABN. VF+**. **(\$1,500-2,500)**

In 1899, when this certificate was issued, Thomas Edison was thoroughly dejected, having spent five years in the highlands of Ogdensburg, New Jersey, trying to perfect a new method for processing iron ore. He directed his attention towards a new venture, a company that he hoped to develop for the purpose of producing low-cost fireproof cement buildings. It was an idea that was way ahead of its time, and Edison soon moved on to his next great project, the development of a practical storage battery for automobiles.



- 1052 Ex-Soldiers Investment Industrial (AL) 1927. \$100.** Share Certificate. Green with gold seal. Photo vignette of "Hon. Ohio Bell". Eagle above portrait. On the reverse is a photo-vignette of "Mrs Alice Street", Register Keeper. Minor rust stains on reverse, **VF+**. **(\$250-350)**

The principal business of this company was to buy and sell real estate, hardware, farm products, fuel and other provisions. There are relatively few documented examples of African Americans organizing corporations in the 1920s (Marcus Garvey is a notable exception, well known to the field of scripophily). All African-American related shares are rare, especially from Southern states. This is only the second we have seen of this example, and the only pre-modern-era stock certificate we know of that has an illustration of an African American woman (on the verso) who is not a field hand.



- 1053 Franklin Institute for the Promotion of the Mechanic Arts (PA) 1865. #6. 100 shs. First Class.** Cameo bust of Benjamin Franklin. Minor stains, right **VF+**. **(\$300-500)**

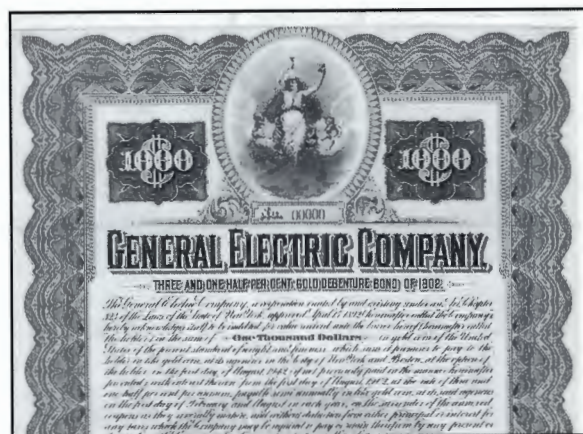


1054 Gatling Ordnance (WV) 18_. Specimen. Shares. Brown. Woman reclines near shield and cannon. ABN. EF. **(\$1,000-1,500)**

One of the great advances in the history of firearms was made by Richard J. Gatling (1818-1903) when he invented a gun that could fire 350 rounds per minute. Though Gatling's invention was available in 1862, its official adoption by Federal authorities came too late in the Civil War to be a major factor in that conflict. It was used in the Spanish American War, during which Gatling merged with Colt. Today, the rapid fire machine gun is an important weapon in every nation's arsenal.



1055 General Electric (NY) 1920. Specimen. \$500. 6% Coupon Gold Debenture. Olive. Mercury holds winged wheel. ABN. VF. **(\$300-500)**



1056 General Electric (NY) 1902. Specimen. \$1000. Gold Debenture. Cb. Green. Allegorical female and cherubs hold telephone receivers. ABN. VF. **(\$500-750)**

Very few bonds from this important company have come up for auction. A different variety realized \$500 in sale 172.



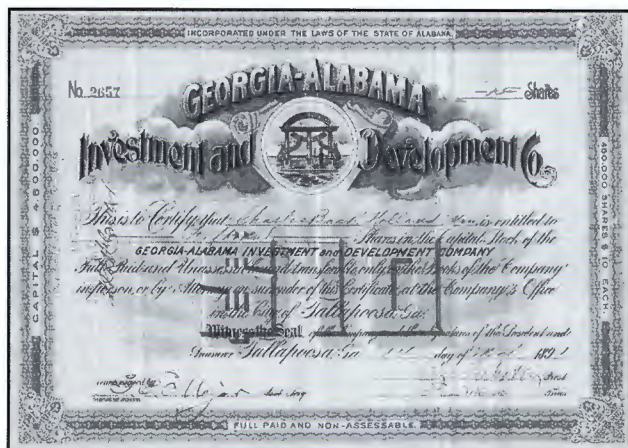
1057 Geo. Gunther, Jr. Brewing of Baltimore County (MD) circa 1880s. #11. One share. Detailed view of the George Gunther Brewery. VF+. **(\$400-600)**

The George Gunther Brewery was well known in the Baltimore/Washington area. The company was a major sponsor of sports teams including the Baltimore Orioles. Theo Hamm Brewing bought the company in 1959; it was in turn bought by F. & M. Schaefer Brewing in 1963, which finally closed in 1978.

*The Art of the Market: Two Centuries of American Business
As Seen Through Its Stock Certificates \$35.00
by Bob Tamarkin & Les Krantz*

1999. 176pp, hard cover, illustrations. Mint.

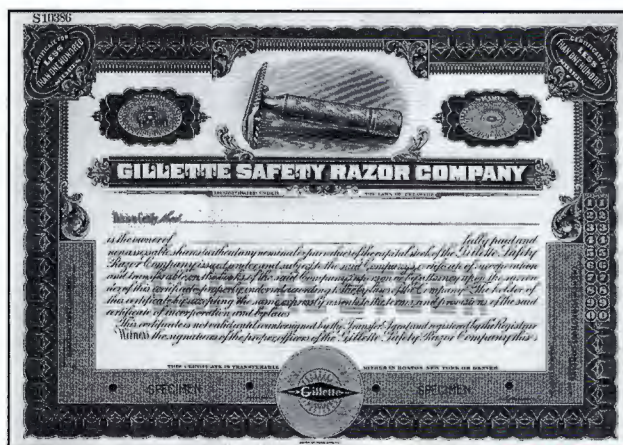
A handsome coffee table type book suitable for a gift, *Art of the Market* chronicles the evolution of stock certificates, with much emphasis placed on their design and artistry.



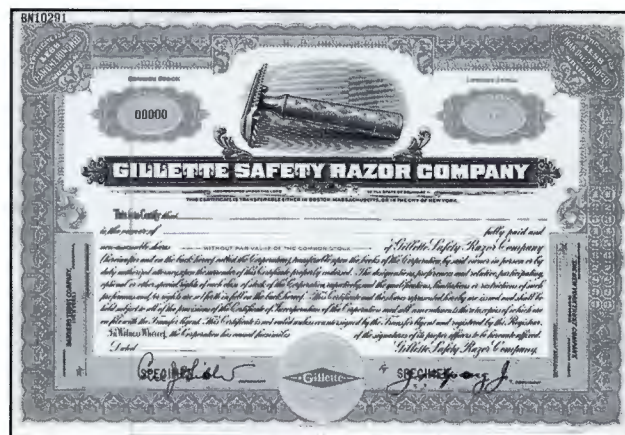
- 1058 Georgia-Alabama Investment & Development (AL) 1891. #2657. 15 shs. Brown. State arms. Signed by Benjamin Butler as president. VF+.* (\$150-250)**

A handwritten signature of Benjamin Butler, dated January 1, 1891.

Benjamin Butler (1818-1893), Civil War general, congressman, governor and 1884 presidential candidate. Butler was known as the "Beast" after his heavy handed occupation of New Orleans.



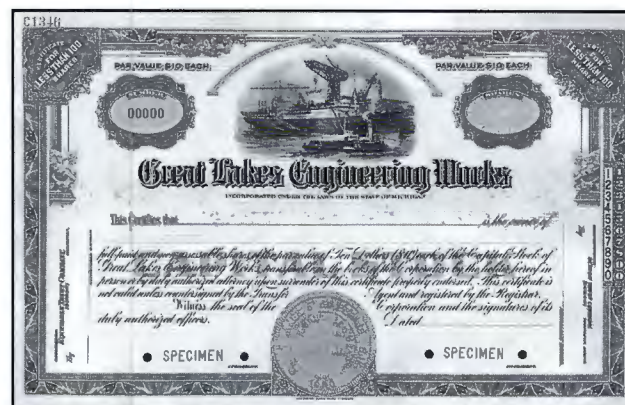
- 1059 Gillette Safety Razor (DE) Specimen. Shares. Blue.** The famous safety razor that swept the nation and practically eliminated the shaving cream mug, leather strop, and straight edge razor. "How are you fixed for blades?" was the advertising jingle that helped sell what is now one of the most familiar brand names in the world. ABN. EF. **(\$750-1,250)**



- 1060 Gillette Safety Razor (DE) Specimen. Shares. Orange.** The famous safety razor that swept the nation and practically eliminated the shaving cream mug, leather strop, and straight edge razor. "How are you fixed for blades?" was the advertising jingle that helped sell what is now one of the most familiar brand names in the world. ABN. EF. **(\$500-750)**



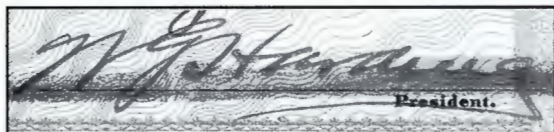
- 1061 Gold & Stock Telegraph (NY) Specimen. Shares. Brown.** Share counter flanked by steamship and train. Benjamin Franklin, left. Woman with telegraph machine and children, right. ABN. VF+. **(\$300-500)**



- 1062 Great Lakes Engineering Works (MI) Specimen. Shares. Brown.** Docked steamship. ABN. EF. **(\$200-300)**



- 1063 Harding Publishing (OH) 1909. Marion. #12. 10 shs. Orange. Winged woman holds electric torch. Signed by Warren G. Harding, who would become the 28th President of the United States. The signature is crayon cancelled. VF+. (\$500-750)**



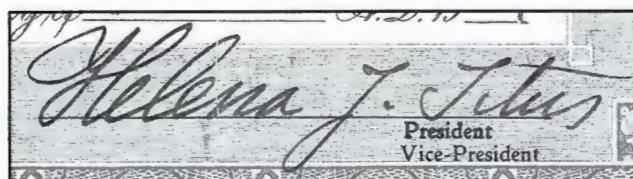
Presidents of the United States are rarely found as signers of stocks or bonds. Harding Publishing is the only known instance of a future President of the United States signing as president of his own corporation. The Harding Publishing Company owned The Marion Star, the newspaper that Harding edited. It helped Harding dominate local affairs, and served as a springboard for Harding's political career. He retained ownership through his Presidential term and until his death in 1923.



- 1064 Harrison Wire (MO) 1880. #114. \$1000. 7% Bond. Cu. Brown. Aerial view of large industrial scene. Fold splits, otherwise VF.* (\$200-300)**



- 1065 Helena Rubenstein, Limited (Canada) 1929. #5. One share. Green. Eagle. Signed as president by Helena J. Titus. VF.* (\$300-500)**



Helena Titus was the married name of Helena Rubenstein. She was born in Poland in 1870 and studied medicine briefly before emigrating to Australia in 1902, where she opened a shop and dispensed the "Creme Valaze". In 1908 she went to London, where she began what would become an international organization. There she married Edward Titus, an American journalist.

When World War I started, the family moved to the United States, where she opened beauty salons all over the country. She pioneered a number of skin care products, developed special beauty diets and trained her sales people to teach woman skin care routines. She advertised extensively and created great demand for her products.

She was a generous contributor to philanthropic causes and founded the Helena Rubenstein Foundation in 1953 to support organizations concerned with health, medical research and rehabilitation. She died in 1965. Today the company she founded, Helena Rubenstein, is a part of L'Oreal. One of only six stocks found. An uncommon stock signed by a female titan of business.



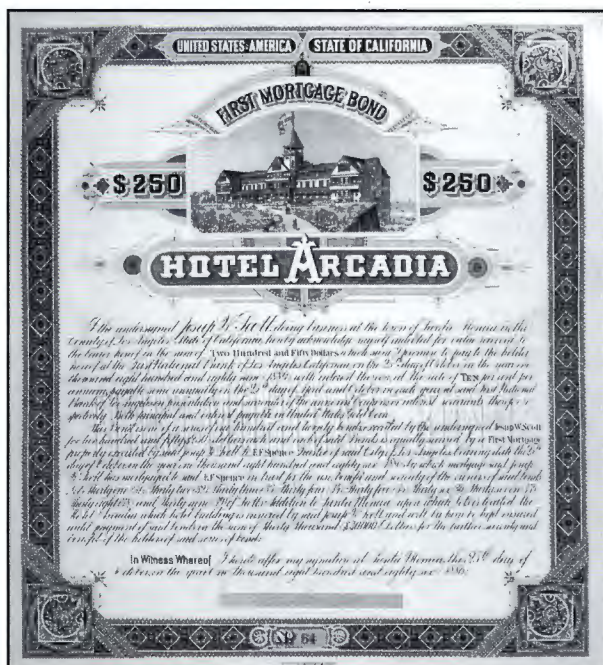
Please note that a 15% buyer's premium will be added to each lot purchased.



1066 Hiram Ricker & Sons (ME) 1894. #6. 5 shs. Portrait of Hiram Ricker, The Pioneer of Poland Water. VF+.

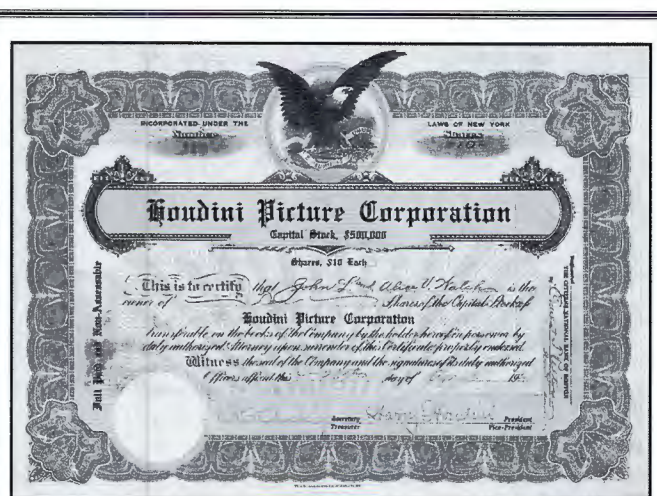
(\$500-750)

Not before seen by us. Hiram Ricker took over the family hotel business at Poland Spring in 1834 at the age of 25. He began commercial sales of water in 1859. Sales grew to over 5000 barrels by 1870. In 1869, Hiram Ricker turned over the management to his eldest son, Edward Payson Ricker. The certificate is issued to and signed by Edward P. Ricker as president and by Hiram Wester Ricker (Hiram's 3rd Son) as treasurer.



1067 Hotel Arcadia (CA) 1886. Santa Monica. #64. \$250. First Mortgage Bond. Cu. View of the oceanside Hotel Arcadia. VF+.*

(\$250-350)



1068 Houdini Picture (NY) 1921. #119. 10 shs. Brown. Eagle. A clear and bold signature of Harry Houdini as president. VF+.*

(\$5,000-7,500)



Perhaps the finest known. A far inferior example realized \$4500 in sale 224. In addition, this lot contains a Duplicate Agreement from the Houdini Picture Corporation dated 1921.

Harry Houdini (1874-1926) was a celebrated magician, escape artist and actor. Houdini starred in several Hollywood silent action films, some of which he also produced. When this certificate was issued, Houdini had already established himself as a famous magician. He wrote, starred and produced his first movie, *The Man From Beyond*, which centered on a man who chipped his way out of a block of ice where he had been trapped for a hundred years. Houdini also edited the film, supervised promotion and managed the finances.



We accept EMAIL, PHONE, FAX or MAIL bids on any lot in this sale.

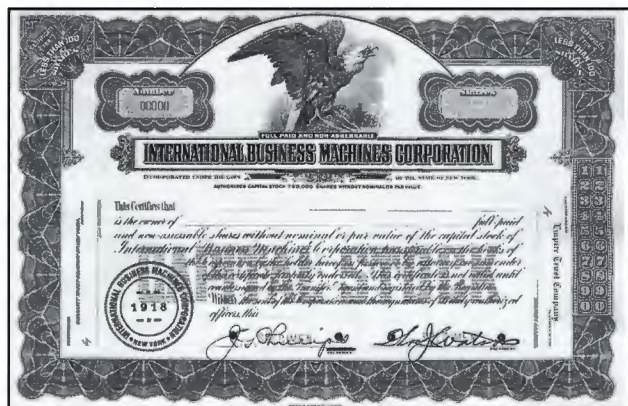
Please be sure to follow up with a written confirmation if you phone in your bids to our office.



1069 International Business Machines (NY) Specimen. 100 shs. Green with overprints in silver. Eagle. ABN. EF. (\$1,000-1,500)

This certificate was originally printed in 1911 for IBM's predecessor, the Computing Recording Tabulating Company. When International Business Machines was organized in 1924, the new company declined to spend money to have a new plate engraved, and frugally elected to have the old Computing Tabulating Recording certificates overprinted. Hold this specimen up to the light and you will see the original name beneath the foil. A rare and important certificate that chronicles the corporate succession of one of the most dominant companies of the century. Only a few specimens are known, and most are in strong hands.

See Lot 1042 and 1043.



1070 International Business Machines (NY) Specimen. Shares. Brown. Eagle atop rock. ABN. VF+. (\$750-1,250)



Vignette Detail of Lot 1073



1071 International Business Machines (NY) Specimen. Brown. Corporate logo flanked by allegorical figures. ABN. VF+. (\$400-600)



1072 International Business Machines (NY) Specimen. Shares. Brown. Corporate logo flanked by allegorical figures. ABN. EF. (\$250-350)



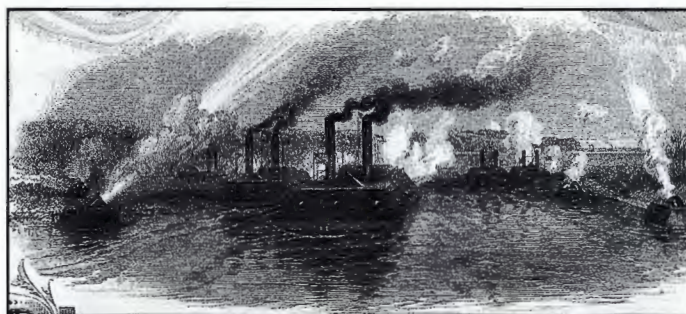
1073 International Fire Engine (NJ) 190_. Specimen. Shares. Blue. Wild-eyed horses pull a smoking steam driven fire pump. ABN. EF. (\$250-350)



1074 International Ocean Telegraph 1900. Specimen. 100 shs. Brown. Three masted steamship. ABN. EF. (\$250-350)



1075 Justin Projectile (NJ) 1890. Specimen. Shares. Green. Gun boats fire mortars and cannons. ABN. EF. (\$1,500-2,500)



Vignette Detail of Lot 1075



1076 Kahn Kid Komedies (CA) 1924. #35. One share. Gold seal and underprint. Eagle atop rock. Signed by Ivan Kahn as president. Signature lightly pen cancelled. VF+. (\$200-300)

Ivan Kahn (1890-1951) started his career as an amateur boxer. He was exposed to the film industry through his father's candy and cracker manufacturing company, Kahn-Beck, which sold candy endorsed by film personalities. Kahn eventually started his own company, Ivan B. Kahn Specialties, to exploit similar products. Kahn worked as a reader in the Path & #233 scenario department and at an extras booking agency. He went free-lance around 1924, and founded the Ivan Kahn Agency as early as 1929. His 1930 client roster included Gilbert Roland, Joe E. Brown, and Lew Ayres. Darryl F. Zanuck signed Kahn as a talent scout for 20th Century-Fox in 1937, a post Kahn held until his death. The Kahn Kid Komedies was a series featuring a group of children.



***Scripophily: The Art of Finance* \$29.95
by Keith Hollender**

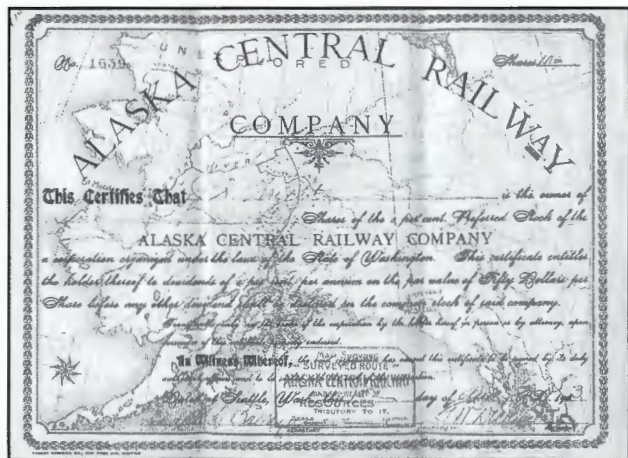
1994. 160pp, hard cover, over 120 illustrations. Mint. A gold mine of valuable information pertaining to American and International stocks and bonds. Hollender not only explains how to build a collection, he also offers expert advice on how to value and sell stocks and bonds. The major themes of industry are covered, including railroads, mining, banking and shipping. Hollender also explores the financing of the American Civil War, the "Railroad Barons", the Gold Rush of 1849, the growth of the railroads, and many other fascinating historical subjects. Scripophily gives the very latest information on a hobby that is receiving a great deal of attention from collectors of all numismatic related items. An absolute must for anyone interested in Scripophily or the hobby of collecting antique stocks and bonds.

Railroad Certificates



1077 Alabama & Chattanooga RR (AL-GA-MS-TN) 1871. #117. \$500. 8% Bond. Cu. Red "500". Train at station flanked by factory scenes. Women, sides. Tree with route map, bottom. NBN. VF+.* (\$200-300)

1078 Alabama & Chattanooga RR (AL-GA-MS-TN) 1869. #1551. \$1000. 8% Second Mortgage Sinking Fund Bond. Cu. Brown. Train at station flanked by factory and coal train. R71. ABN. VF+.* (\$200-300)



1079 Alaska Central Rwy 1903. #1659. 2 shs. Preferred. Purple. Full green underprint map of Alaska across the whole body of the certificate. Map shows surveyed route of the railway and much of Alaska as "Unexplored". VF+.* (\$1,750-2,250)

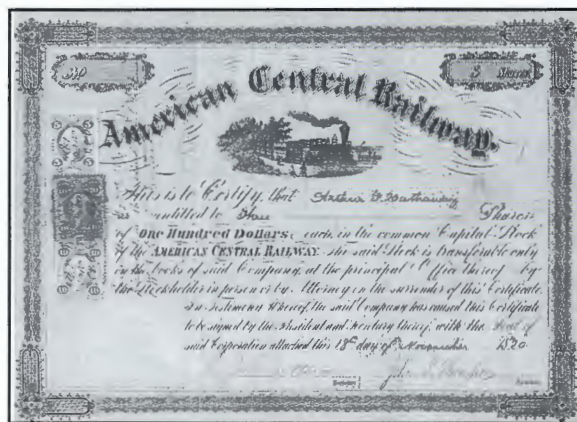
The need for a railroad to develop the interior of Alaska and Canada was recognized immediately, although the development of a rail line was hampered by insufficient funds and lack of an accurate survey of the proposed route. By 1906 the Alaska Central was operating 45 miles of track northerly from Seward. The projected line was 463 miles from Seward to Fairbanks and 30 miles from Knick to the Matanuka Coalfields. Scarce, highly desirable and worthy of a generous bid.



1080 Alaska Midland Rwy (AZ) 1911. #41. 5 shs. Preferred. Orange. Globe flanked by train and ship. VF.* (\$200-300)



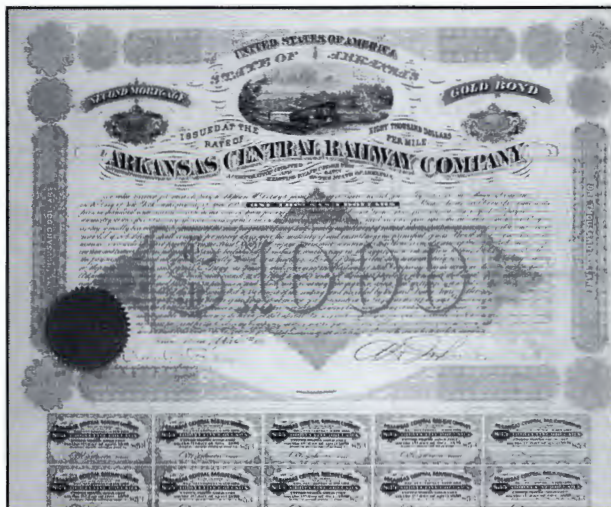
1081 Alaska Midland Rwy (AZ) 1911. #84. 115 shs. Preferred. Green. Globe flanked by train and ship. VF.* (\$200-300)



1082 American Central Rwy 1870. #50. 3 shs. Preferred. Train. VF.* (\$200-300)



1083 American Rail-Way Manufacturing (NY) 1857. #155. 2 shs. Unusual and early monorail type system. Columbia, lower left. State arms, bottom. VF. (\$300-500)



1084 Arkansas Central Rwy (AR) 1873. #853. \$1000. Second Mortgage Gold Bond. Cu. Light brown with red seal. Train passes elaborate fountain. VF+.* (\$250-350)

Only three are known to Cox; this is the first in our sales.



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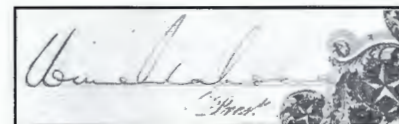


1085 Atchison, Topeka & Santa Fe RR (KS) 1869. #818. \$500. Bond. Secured By Mortgage On Pottawatomie Reserve Lands. Cu. Green. Train, upper left. State arms, upper right. Eagle, bottom left. Stag, bottom right. Attached to white paper, otherwise VF. (\$200-300)

Only one we know of.



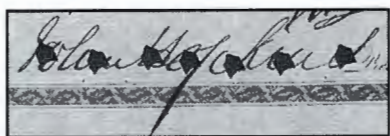
1086 Atlantic, Mississippi & Ohio RR (VA) 1874. #773. One share. Green. Train, mountains in distance. Virginia symbol, bottom. Signed by William Mahone as president. A nice bold uncanceled signature. RN-U1. VF+. (\$200-300)



William Mahone (1826-1895) was a Confederate Major General active in many battles including Seven Pines, Malvern Hill, Second Manassas, Fredericksburg, Chancellorsville, Gettysburg, the Wilderness, Spotsylvania, Cold Harbor and Petersburg. Mahone was known as the "Hero of the Battle of the Crater" at Petersburg. After the war Mahone returned to railroading and created what is now known as the Norfolk & Western System.



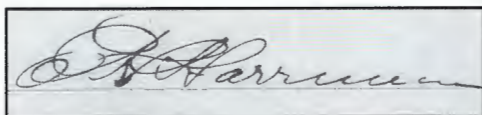
- 1087 Baltimore & Ohio RR 1865. #32249. 50 shs.** Train. Allegorical figures in corners. Signed by **Johns Hopkins** as president. Punches affect his signature. VF+. (\$300-500)



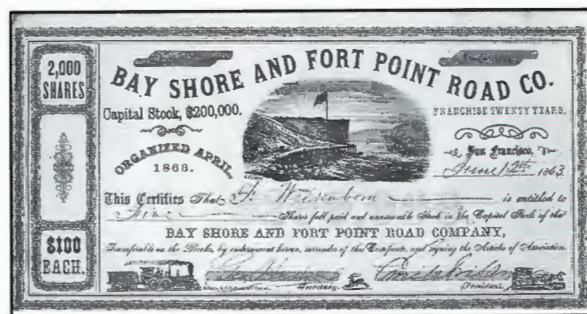
Johns Hopkins was an important merchant and banker. He was the third president of the Baltimore & Ohio RR. He left \$7 million to found Johns Hopkins University and Hospital.



- 1088 Baltimore & Ohio RR 1901. #10302. 100 shs.** Preferred. Green. Train in circle, left. Issued to and signed on the reverse by **E.H. Harriman**. IBN. VF+. (\$400-600)

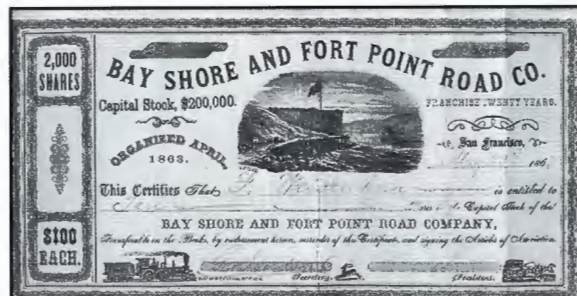


Edward H. Harriman (1848-1909) was an American financier and railroad executive. He was known as the "Napoleon of Wall Street". His challenge to James J. Hill and the House of Morgan for control of the Northern Pacific resulted in the Wall Street Panic of 1901.



- 1089 Bay Shore & Fort Point Road (CA) 1863. #38. 5 shs.** Tan underprint. View of Fort Point flying the American flag. Small train and horse drawn coach, bottom. Mounted on paper, else VF. (\$300-500)

An extraordinary find. Not in Cox, not in Railroad Names. Only four examples were found, all mounted on paper (perhaps wall paper). This is the only example with the tan underprint. Fort Point was constructed by the U.S. Army Corps of Engineers between 1853 and 1861 to prevent entrance of a hostile fleet into San Francisco Bay. The classic brick and granite coastal fort is the only one of its style on the west coast of the United States and is located at the base of the Golden Gate bridge.



- 1090 Bay Shore & Fort Point Road (CA) 1863. #9. 10 shs.** Green underprint. View of Fort Point flying the American Flag. Locomotive and horse drawn coach, bottom. Mounted on paper, else VF.* (\$250-350)

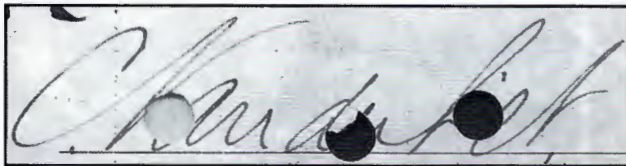


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Please be sure to follow up with a written confirmation if you phone in your bids to our office.



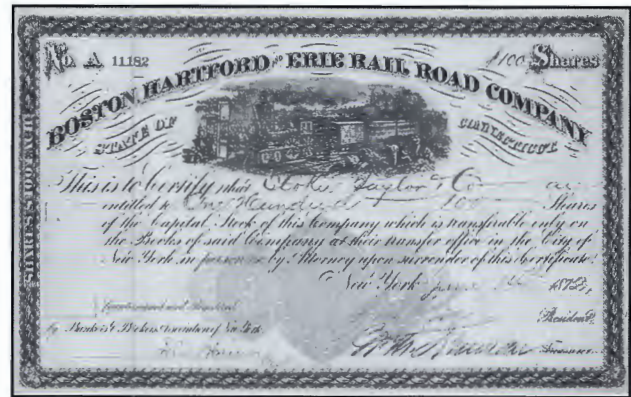
- 1091 Beech Creek Clearfield & South Western RR** 1883. #104. 500 shs. Train at station. Signed by **Cornelius Vanderbilt Jr.** as Treasurer. Three punches affect his signature. **VF.** (\$250-350)



Also included are five Receipt for Assessment certificates from the Beech Creek, Clearfield & South Western RR, all of which are pasted together. Two are signed by Cornelius Vanderbilt Jr.



- 1092 Boston & Albany RR** 1870. #12532. 20 shs. Indian in circle flanked by expansive harbor scene with ships and a train crossing a bridge, Boston in the distance. New York arms, below. RN-T4 printed askew (leans noticeably left). ABN. Splits repaired with archival tape, else **VF.** (\$500-750)



- 1093 Boston, Hartford & Erie RR (CT) 1872. #11182. 100 shs.** Train at station. RN-U1. Charles Ketchum. Pinholes, else **VF+.** (\$400-600)

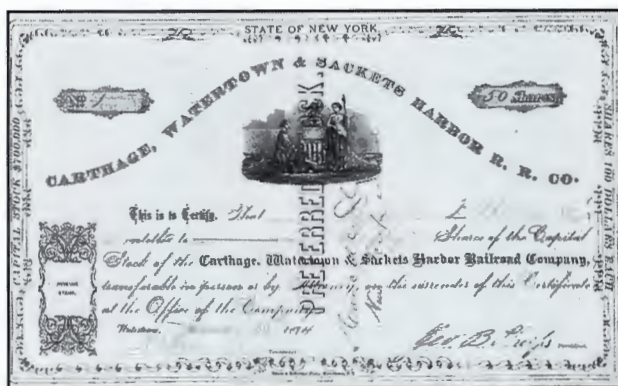


- 1094 Brooklyn City RR (NY) Specimen. Shares.** Portside rail terminal with horse-drawn cars lined up. Beehive. ABN. **VF+.** (\$300-500)



- 1095 Brunswick & Albany RR (GA) 1869. \$1000.** Guaranteed Bond. Cu. Green. Gold "\$1000" with red corporate seal. View of a train in front of a Victorian mansion. State seal, bottom. Signed by Henry Clews as Treasurer. Toning throughout. Light chipping in the outer margins. **VF.*** (\$750-1250)

Not in Cox.



- 1096 Carthage, Watertown & Sackets Harbor RR (NY) 1874. #1. 50 shs. Preferred.** Shield flanked by allegorical figures. Issued to and signed on the reverse by **Roswell O. Flower**. Light soiling in lower right border, VF+. (\$200-300)

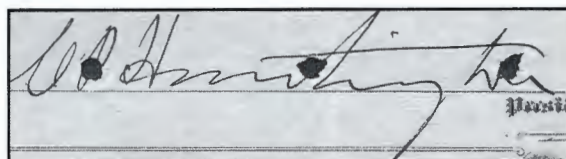
Roswell O. Flower (1835-1896) was a Governor of New York. He was engaged in mercantile pursuits in 1851; assistant postmaster of Watertown, N.Y., 1854-1860; moved to New York City in 1869 and engaged in banking. He was elected a Democrat to the Forty-seventh Congress to fill the vacancy caused by the resignation of Levi P. Morton. He was elected to the Fifty-first and Fifty-second Congresses. In 1891 he resigned from Congress when he was elected Governor of New York.



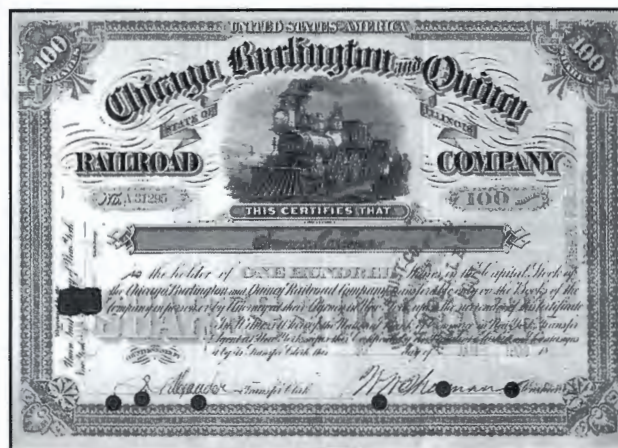
- 1097 Charleston Union Station (SC) 1907. Specimen. \$1000.** First Mortgage 4% Gold Bond. Cb. Blue. Busy terminal platform with Victorian passengers. ABN. EF. (\$300-500)



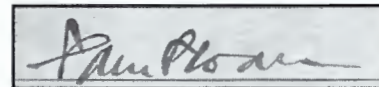
Please note that a 15% buyer's premium will be added to each lot purchased.



- 1098 Chesapeake, Ohio & Southwestern RR 1883. #100. 100 shs. Green.** Train at depot. Signed by **Collis Porter Huntington** as president. Three small punches affect his signature. VF+. (\$150-250)



- 1099 Chicago, Burlington & Quincy RR (IL) 1899. 100 shs. Brown.** Train, steamboat in the distance. Issued to and signed on the reverse by **Samuel Sloan**. ABN. VF+. (\$200-300)



Samuel Sloan (1818-1907) was President of the Delaware, Lackawanna, & Western Railroad. Sloan was an ally of J. P. Morgan, and one of the founders of what is now Citibank. His name is engraved in stone on the wall in the former Citibank headquarters at 55 Wall Street. There is also a statue of Sloan one block from the terminal in Hoboken, New Jersey.



- 1100 Chicago, Rock Island & Pacific Rwy 1906. #276. \$10,000.** First & Refunding Mortgage Gold Bond. Orange. Train passes track workers. Signed on the back by **Charles Treat**, Treasurer of the United States. ABN. VF+. (\$150-250)



- 1102 Cincinnati, Wabash & Michigan Rwy (IN) 1892. #198. One share.** Train passes wheat field, steamboat in distance. Small train, bottom. Issued to and signed on the reverse by **J. Pierpont Morgan**. WBN. Three punches affect vignette. Lightly stained, VF. (\$750-1,250)



- 1101 Chicago Terminal Transfer RR (IL) 1901. #2926. 100 shs.** Orange. Justice flanked by rail scenes in circles. Issued to and signed on the verso by **E.H. Harriman**. ABN. VF+. (\$300-500)



- 1103 Detroit, Lansing & Lake Michigan RR 1874. #537. 5 shs.** Train approaches station. Signed by **James F. Joy** as president. RN-U1. Henry Seibert. Trimmed, else VF. (\$300-500)

Not in Castenholz. A similar example realized \$775 in sale 205.



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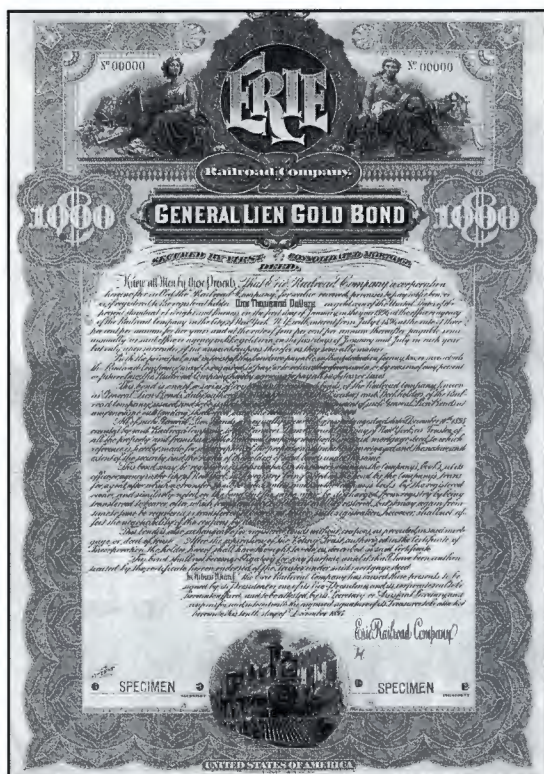
- 1104 Dorchester & Delaware RR (MD) 1868. Cambridge. #94. 40 shs. Train, steamboat in distance. Eagle and state arms, left. R44. VF+. (\$650-900)**

Cox lists only three known and places a value of \$1000-1500 on this certificate.



- 1106 Erie Rwy (NY) 1865. #1388. 100 Pounds. Convertible 6% Sterling Bond. Dock scene. Trains at lower corners. VF. (\$1,000-1,500)**

Originally incorporated as the New York & Erie Railroad in 1832, it became the infamous Erie Railway in 1861, surviving in that form until 1878 when it was succeeded by the New York, Lake Erie and Western Railroad. One of the earliest known, this bond, which was convertible to five shares of stock, was the basis of the entire "Erie Wars." These "Convertible Bonds" were originally entrusted to Daniel Drew to hold only as a security for the money he loaned to the company for some improvements. Instead, he used the bonds to manipulate the market and made a fortune. Bent on stopping Drew's dirty tricks and determined to restore the Erie, Commodore Vanderbilt gave his brokers unlimited orders to buy any Erie stock in sight. An important and historic piece. Cox reports only one other, most likely the mounted and not fully issued example that realized \$1500 in sale 139.



- 1105 Erie RR 1895. Specimen. \$1000. General Lien Gold Bond. Cb. Orange. Corporate title flanked by allegorical figures. Train at depot, bottom. ABN. VF+. (\$250-350)**



We accept EMAIL, PHONE, FAX or MAIL bids on any lot in this sale.

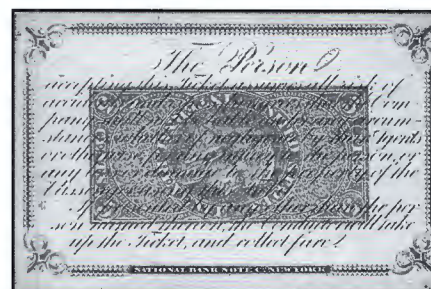
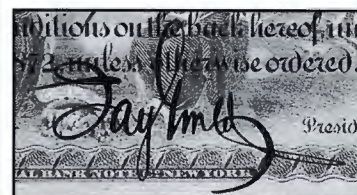
Please be sure to follow up with a written confirmation if you phone in your bids to our office.



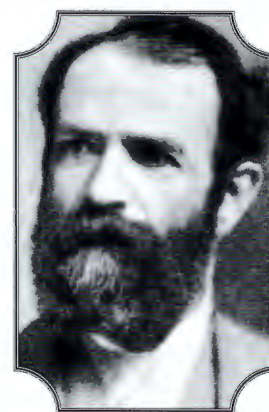
- 1107 Erie Rwy 1870. #2459. Annual Pass. Orange. New York state arms. Signed by Jay Gould as president. Issued to A.B. Andrews, Supt, Raleigh & Gaston RR. RN-P5. EF.* (\$2,000-3,000)**

No railroad was more controversial than the Erie. It became involved in a tug of war between Commodore Vanderbilt, John S. Eldridge of the Boston, Hartford and Erie, and Daniel Drew, Jim Fisk and Jay Gould. The Commodore tried to corner the stock and push it up. Drew, Fisk and Gould secretly conspired to pillage the Erie and shorted the stock. Albany legislators were tampered with, judges corrupted, and in the end a stalemate prevailed. Gould eventually got control, rehabilitated the railroad, and made it profitable.

A similar pass dated 1871 realized \$4000 in sale 194. Another example issued a year later realized \$4500 in sale 213. Finally in spirited bidding a pass dated 1872 realized \$13,500 in sale 217.



- 1108 Erie Rwy 1872. #861. Annual Pass. Blue. New York state arms. Signed by Jay Gould as president. Issued to Mr. J.G. Gardinir. RN-Q1. NBN. EF.* (\$2,000-3,000)**



***The Art of the Market: Two Centuries of American Business
As Seen Through Its Stock Certificates* \$35.00**

by Bob Tamarkin & Les Krantz

1999. 176pp, hard cover, illustrations. Mint.

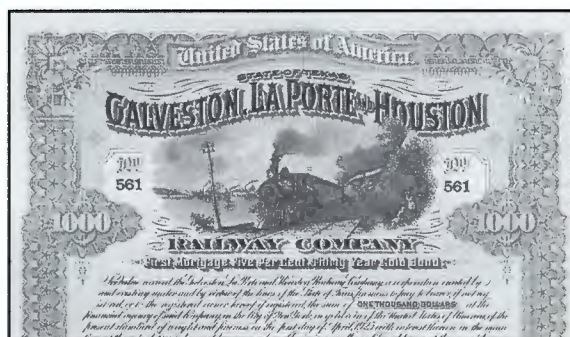
A handsome coffee table type book suitable for a gift, Art of the Market chronicles the evolution of stock certificates, with much emphasis placed on their design and artistry.

- 1109 Eureka Nevada Rwy (UT) 1929. #43. 1000 shs.**
Gold seal and underprint. Woman on generator holds electric light, streetcar in distance. VF+.*
(\$200-300)

A similar example realized \$225 in sale 224. This was an 85 mile narrow gauge operation through the Nevada desert between Palisade and Eureka.



- 1110 Fort Wayne & Belle Island Rwy (MI) 1896. #295. One share.** Brown underprint with gold seal. Electric streetcar. Issued to and signed on the reverse by D.M. Ferry. Ferry organized the D.M. Ferry & Co., which became the largest seed company in the United States. VF+.
(\$200-300)



- 1111 Galveston, La Porte & Houston Rwy (TX) 1895. #561. \$1000.** First Mortgage 5% Bond. Cs. Brown. Train passes lake. Cotton picker, bottom. FBN. VF+.*
(\$250-350)

Only six other pieces are known to Cox.



- 1112 Gloversville & Northville Rwy (NY) 1875. #11. \$1000.** First Mortgage 7% Bond. Cu. Purple underprint. Train passes trees, steamboat in the distance. Train at depot, lower left. Eagle, bottom. Light stain in top border, else EF+.*
(\$250-350)



- 1113 Goshen & Deckertown Rwy (NY) 1877. #261. 5 shs.** Train passes Victorian building, town and lake in distance. Small state arms, bottom. VF. (\$200-300)

A similar example realized \$180 back in sale 81.

Scripophily: The Art of Finance \$29.95 by Keith Hollender

1994. 160pp, hard cover, over 120 illustrations. Mint.

A gold mine of valuable information pertaining to American and International stocks and bonds. Hollender not only explains how to build a collection, he also offers expert advice on how to value and sell stocks and bonds. The major themes of industry are covered, including railroads, mining, banking and shipping. Hollender also explores the financing of the American Civil War, the "Railroad Barons", the Gold Rush of 1849, the growth of the railroads, and many other fascinating historical subjects. Scripophily gives the very latest information on a hobby that is receiving a great deal of attention from collectors of all numismatic related items. An absolute must for anyone interested in Scripophily or the hobby of collecting antique stocks and bonds.



- 1114** Houston & Texas Central Rwy (TX) 1888. Waco & North Western Division. \$1000. First Mortgage Land Grant Sinking Fund Bond. Red seal and \$1000. Train. Indians. Woman with wheat. Train below. Signed by **W.E. Dodge** as president. VF+.*

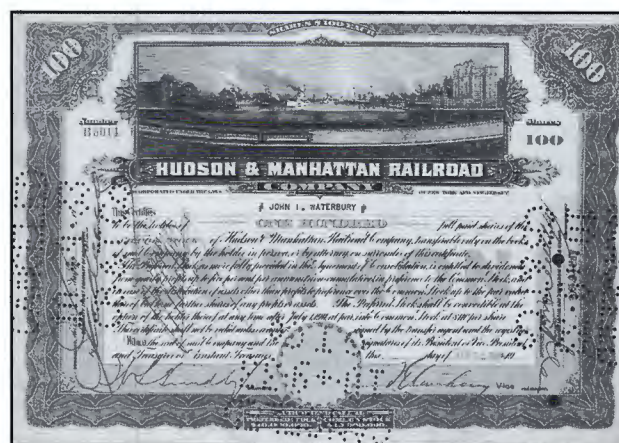
(\$250-350)

William E. Dodge (1805-1883) was an American financier and noted philanthropist. He was founder of Phelps, Dodge & Company, a leader in the metal industry, and an organizer of the YMCA in America.



- 1115** Houston & Texas Central Rwy (TX) 1873. Waco & North Western Division. #669. \$1000. Gold Bearing Bond. Cu. Red seal. Train. Indians, left. Maiden, right. Signed by **W.E. Dodge** as president. Premium quality for this issue, VF+.*

William Earl Dodge (1805-1883) was a leader in the metals industry. He founded Phelps, Dodge & Co., and was an organizer of the YMCA.



- 1116** Hudson & Manhattan RR (NY-NJ) 1925. #6014. 100 shs. Red. Cut away view of subway under river with the Great White Fleet above. Signed on verso by **Thomas J. Watson**. Clear and bold signature. ABN. VF+.

(\$500-750)

Thomas J. Watson (1874-1956) was the founder of IBM. In 1914 Watson left National Cash Register to become president of Computing-Tabulating-Recording Company, the immediate forerunner of IBM. An astute and capable executive, Watson saw a revolution coming in the computing, tabulating and recording of information; the company became a world-wide symbol of excellence in that field.



- 1117** Huntsville, New Orleans & Western Texas Rwy (TX) 1882. #119. \$1000. 6% Gold Bond. Cs. Brown. Train exits tunnel. HLBN. VF+.*

(\$250-350)

We accept EMAIL, PHONE, FAX or MAIL bids on any lot in this sale.

Please be sure to follow up with a written confirmation if you phone in your bids to our office.



1118 La Crosse & Milwaukee RR 1856. #359. 15 shs.
Train exits tunnel, another in distance. Steamboat,
bottom. RWHE. VF. (\$250-350)



1119 Lake Erie, Evansville & South Western Rwy (OH-IN) 1872. #763. \$1000. 7% First Mortgage Gold Bond. Cu. Huge blue central denomination underprint. Trains, auxiliary steamship. Arrows crossed above mountains, left, bison and man cutting a tree at right (state arms of Ohio and Indiana). R144. VF+.* (\$500-750)

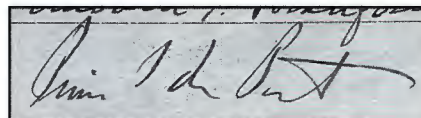
Chartered in 1871, this 18 mile road ran from Evansville to Booneville, Indiana. In 1880 this road became part of the Louisville, New Albany & St. Louis RR.



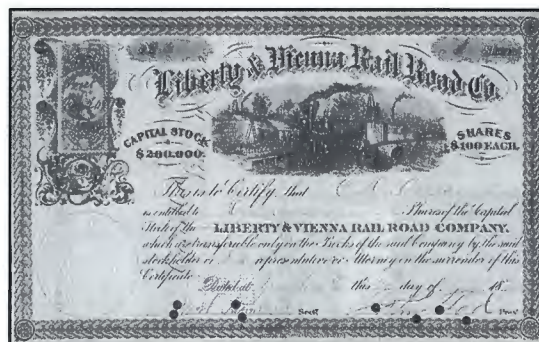
Please note that a 15% buyer's premium
will be added to each lot purchased.



1120 Lehigh Valley Traction (PA) 1900. Allentown. #26. 20 shs. Green. Electric streetcar. Issued to and signed on the stub by H. Belin Du Pont. Signed by Pierre S. Du Pont on reverse as executor of Belin Du Pont's estate. VF. (\$750-1,250)



Pierre Du Pont (1870-1954) was an important American industrialist. After graduating from MIT he joined his family's explosives company. He is credited with the development of smokeless gunpowder. In 1899 he left to join his cousin Coleman du Pont's street railway business. In partnership with another cousin, Alfred du Pont, they purchased the family firm in 1902 to prevent its sale to outsiders. As treasurer he negotiated a series of takeovers and management and production reorganizations that concentrated the American explosives industry under du Pont's control. Along with John Raskob, he developed new accounting practices including financial forecasting and calculating rates of return on capital investment, which would become standard corporate practice. He retired in 1919 but soon assumed management of the struggling General Motors, (1920-29) where he introduced modern management, production, and marketing techniques that saved the corporation.



1121 Liberty & Vienna RR 1872. #28. One share. Train passes oil towers and barrels. VF. (\$200-300)

We haven't seen one since sale 84.



1122 Lynchburg & Durham RR 1892. #323. 11,630 shs. Brown. Train passes telephone poles. VF+.

(\$200-300)

A previous example realized \$275 in sale 183.



1123 Mad River & Lake Erie RR (OH) 1854. #1952. One share. Early train passes onlookers. Farmers with horse plow, bottom. RWHE. Trimmed, VF.*

(\$150-250)

Cox reports only five known. This is the only example we have seen in over a decade.

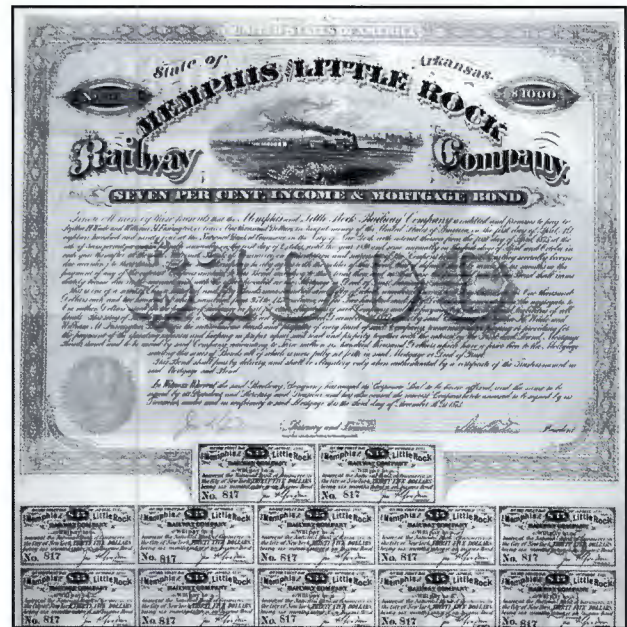
1124 Memphis & Charleston RR (TN) 1885. #8670. 100 shs. Green. Train at station. Scottie dog, bottom. ABN. VF+.

(\$150-250)



1125 Memphis & Charleston RR (TN) 1887. #2783. 10 shs. Brown. Train at station. Scottie dog, bottom. ABN. VF+.

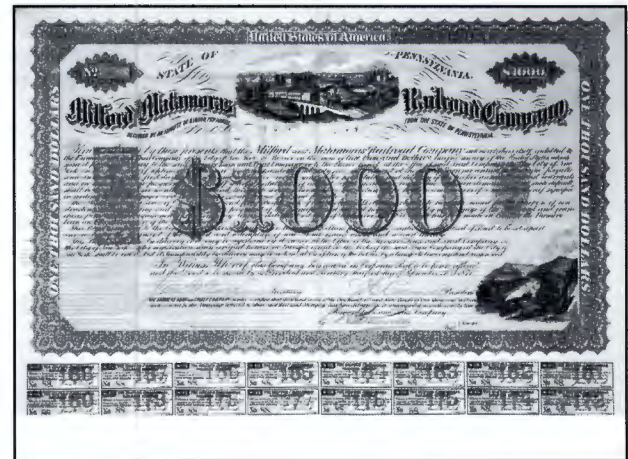
(\$150-250)



1126 Memphis & Little Rock Rwy (AR) 1873. #817. \$1000. 7% Income & Mortgage Bond. Cu. Green. Train passes field, town in distance. Signed by Jephtha Wade as trustee. VF+.

(\$250-350)

Jephtha Wade (1811-1890) helped develop the Midwestern and Western telegraph systems. He also served as president of Western Union.



1127 Milford & Matamoras RR (PA) 1871. #88. \$1000. 7% Coupon Bond. Cu. Ornate green border with full orange underprint. Train on small bridge, town and mountains in the distance. Train below. RN-W2, left, RN-P5 right. Henry Seibert. A lovely, colorful bond, VF+.*

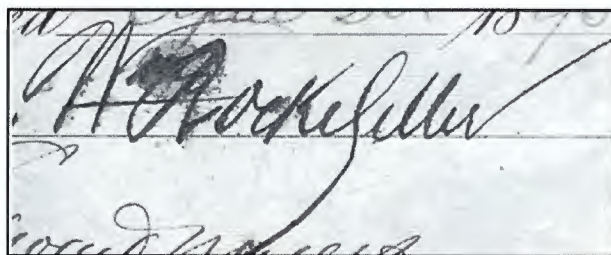
(\$500-750)



- 1128 Minnesota & Pacific RR (MN) 1858. \$1000. 7% Bond. Cu. Red "ONE THOUSAND DOLLARS".** Allegorical figures, train and mill in distance. Small train, bottom. ABN. Minor edge splits, VF.

(\$500-750)

The only one Cox lists.



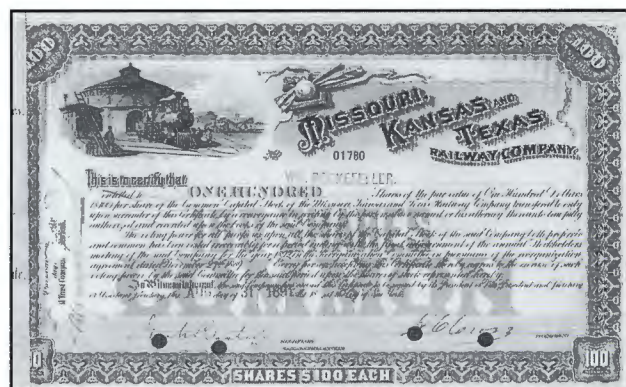
- 1129 Missouri, Kansas & Texas Rwy (TX) 1891. #1770. 100 shs. Green. Train leaves roundhouse. Issued to and signed on the reverse by William Rockefeller.** FBN. VF+.

(\$500-750)



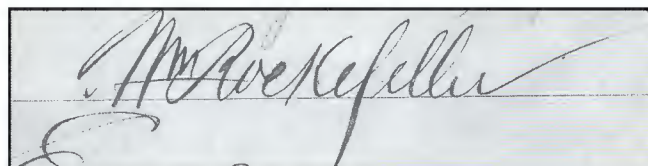
**We welcome visitors to
our shop and gallery!**

**If you plan to be in New York,
call or drop by!**



- 1130 Missouri, Kansas & Texas Rwy 1891. #1780. 100 shs. Green. Train exits roundhouse. Issued to and signed on the reverse by William Rockefeller.** FBN. Stub attached left, VF+.

(\$500-750)

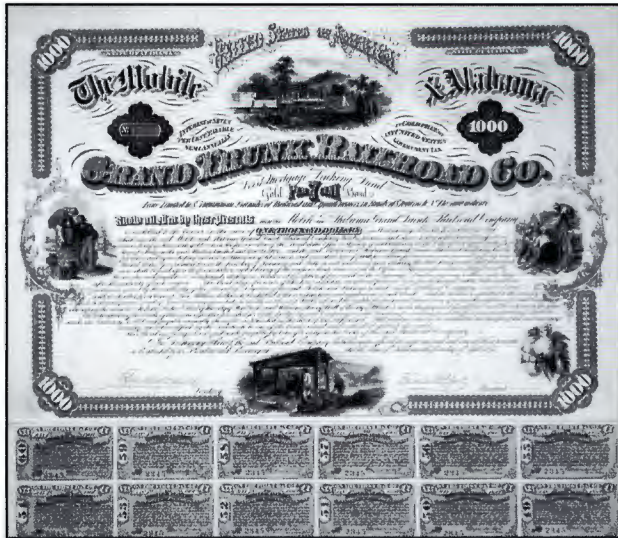


William Rockefeller (1841-1922) was an industrialist, financier and the brother of John D. Rockefeller. While brother John's supreme talent was for organization, William was an able salesman and commercial diplomat who later proved to be a financier and promoter of extraordinary ability. Unlike John, who disliked speculation of all sorts, William joined Henry H. Rogers and James Stillman of the National City Bank in what became known as the "Standard Oil Gang". They carried on numerous adventures and audacious promotions on Wall Street.



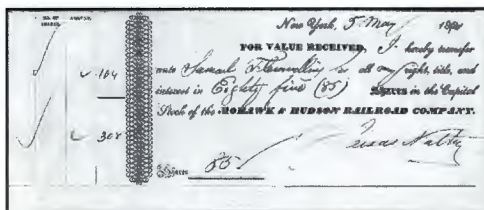
- 1131 Missouri, Kansas & Texas Rwy 1881. #13618. 100 shs. Green. Cattle. Cherubs in corners. Issued to and signed on the reverse by Jay Gould.** ABN. VF.

(\$200-300)



- 1132 Mobile & Alabama Grand Trunk RR (AL) 1874. #2345. \$1000. 7% First Mortgage Sinking Fund Gold Bond. Cu. Green. Locomotive, sloop. Two men stack cotton bales and oil barrels. Men load bales onto cart. Mining scene below. Attractive and beautifully engraved. CBN. EF. (\$250-350)**

This company was incorporated in 1866 supposedly to open a road between Mobile and Elyton, Alabama, a distance of about 230 miles, and form a connection with the Alabama & Chattanooga, and the South & North Alabama Railroads. However, only 56 miles of road was ever completed, from Mobile to Bigbee Bridge, Alabama. After several years of doing business, this company reorganized to become the Mobile and Birmingham Railroad.



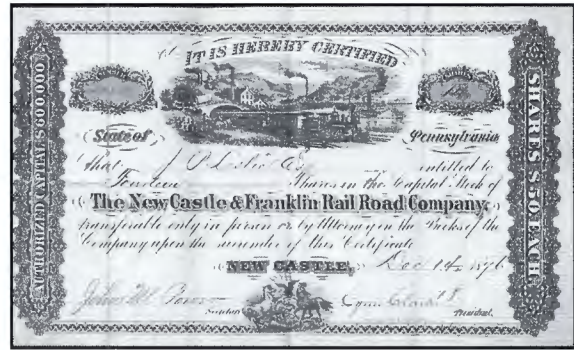
Nathan Seixas

- 1133 Mohawk & Hudson RR (NY) 1840. 85 shs. Transfer Receipt. Signed by Seixas Nathan. EF. (\$200-300)**

Early New York Jewish businessman.



Please note that a 15% buyer's premium will be added to each lot purchased.



- 1134 New Castle & Franklin RR (PA) 1876. #1020. 14 shs. Train under bridge, covered wagon and factories in distance, state arms, bottom. VF+. (\$200-300)**



- 1135 New Jersey Electric Rwy (NJ) 1890. Specimen. Shares. Green. Electric streetcar flanked by allegorical figures. ABN. EF. (\$200-300)**



- 1136 New Jersey Junction RR (NJ) 1886. #2307. \$1000. 100-Year 4% First Mortgage Bond. Cb. Brown. Busy harbor scene. Boldly signed on the back by J. Pierpont Morgan as trustee. ABN. A premium quality example, EF. (\$400-600)**

John Pierpont Morgan (1837-1913) was one of the most important financial figures of his time. Along with John D. Rockefeller he was reputed to have controlled half the corporate assets of the United States at the turn of the century. Morgan's financial prowess was legendary. In 1895 when the Government appeared to be headed for an economic disaster of unprecedented proportions, J.P. Morgan masterminded a plan that filled the Treasury with over \$65 million in gold.



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Memphis International Paper Money Auction 2003

In June 2003 Smythe will conduct the official auction of the Memphis International Paper Money Show. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event.

While the auction appears a long way away, here at Smythe we feel that the longer we have your pieces in house the more time we can spend on research, cataloguing and photography, so please contact one of our specialists today!

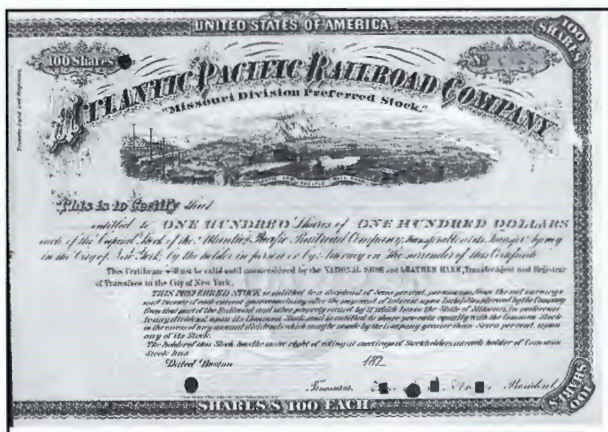
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Railroad Stocks & Bonds With Imprinted Revenues



- 1137 Atlantic, Mississippi & Ohio RR (VA) 1874. #762. One share.** Green. Train, mountains in distance. Virginia symbol, bottom. Signed by **William Mahone** as president. Bold uncanceled signature. RN-U1. VF+. (\$200-300)

(Castenholz 1991 \$500) **William Mahone** (1826-1895) was a Confederate Major General active in many battles including Seven Pines, Malvern Hill, Second Manassas, Fredericksburg, Chancellorsville, Gettysburg, the Wilderness, Spotsylvania, Cold Harbor and Petersburg. Mahone was known as the "Hero of the Battle of the Crater" at Petersburg. After the war Mahone returned to railroading and created what is now known as the Norfolk & Western System.



- 1138 Atlantic & Pacific RR 187_. Missouri Division.** Not fully issued. **100 shs.** Preferred stock. Green undertint. Train with mountain peaks in the distance crosses from the West Coast to the Mississippi. RN-U1. Trimmed closely VF+. (\$400-600)
(Castenholz 1991 \$275). This is the only example of this scarce variety that we have handled.



- 1139 Boston & Albany RR 1873. #16766. 12 shs.** Indian in circle flanked by expansive harbor scene with ships and a train crossing a bridge. Boston in the distance. New York arms below. RN-U1. ABN. A couple pinholes and punches, left. VF+. (\$400-600)
Unlisted in Castenholz.



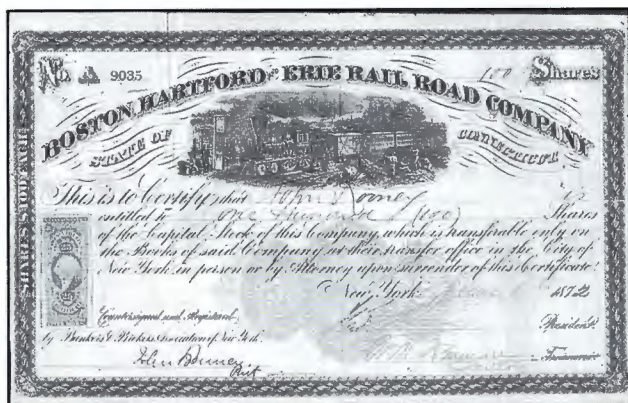
- 1140 Boston & Albany RR 1870. #11413. 9 shs.** Indian in circle flanked by expansive harbor scene with ships and a train crossing a bridge; Boston in the distance. New York arms below. RN-T4. ABN. VF+. (\$300-500)

Of the twenty reported, only five were in collectible condition. This is perhaps the second finest known. (Castenholz 1991 \$300)



We accept EMAIL, PHONE, FAX or MAIL bids on any lot in this sale.

Please be sure to follow up with a written confirmation if you phone in your bids to our office.



- 1141 Boston, Hartford & Erie RR (CT) 1872. #9035. 100 shs.** Train at station. RN-U1. Light soiling and pinholes, **VF**. **(\$200-300)**

A similar example with repaired splits realized \$300 in sale 182. (Cox 1995 \$500 with RN-U2)

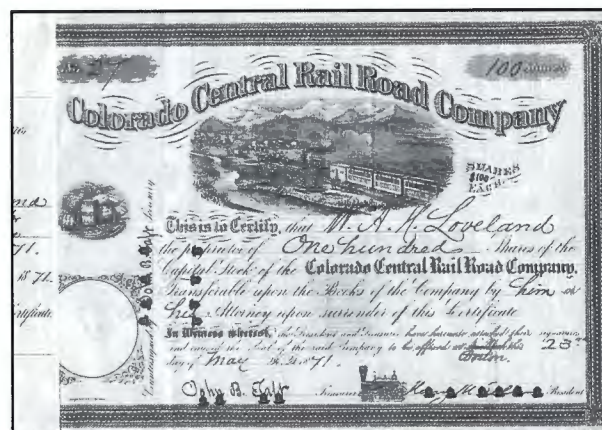
- 1142 Boston & Worcester RR 1867. #12489. One share.** A sizable vignette of horses and wagons leaving a large terminal building occupies the entire top half of the certificate. Early locomotive, bottom. RN-T3. **VF+**. **(\$150-250)**

- 1143 Boston & Worcester RR 1867. #13669. 3 shs.** A sizable vignette of horses and wagons leaving a large terminal building occupies the entire top half of the certificate. Early locomotive, bottom. RN-T4. Trimmed, otherwise **VF**. **(\$50-75)**



- 1144 Chicago, Burlington & Quincy RR (IL) 1873. #4291. 4 shs.** All red. Cattle, train in distance. RN-T4. **VF+**. **(\$200-300)**

(Castenholz 1991 \$200) This example was lot 1166 in our auction 205 where it brought \$275. This road operated 706 miles of track in the state of Illinois.



- 1145 Colorado Central RR 1871. #27. 100 shs.** Tracks being laid out in front of locomotive as the line extends ever westward. Locomotive below. RN-T4. **VF+**. **(\$1,000-1,500)**

This was formerly lot 1113 in sale 213, which realized \$1150.



- 1146 Harlem Extension RR (NY-VT) 1872. #151. One share.** Train, steamboat and mill. Cattle and train on bridge, below. RN-T4. Premium quality. **VF+**. **(\$400-600)**

This certificate realized \$450 in sale 213.



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- 1147 Indianapolis, Bloomington & Western Rwy 1871. #236. 50 shs. Green. Oncoming train. Eagle with shield, left. Charging buffalo, right. RN-T4. CBN. VF+.** **(\$300-500)**

No photo was available in the Castenholz book. (Castenholz 1991 \$350). Not in our Strasburg 1999 sale.



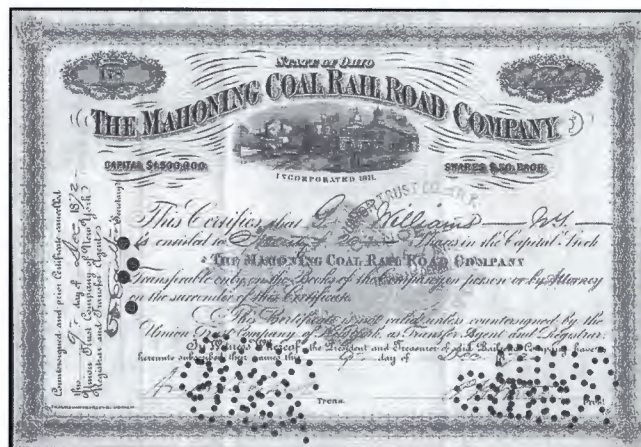
- 1149 Lake Shore & Michigan Southern Rwy 1869. #39. 10 shs. Green. Four story terminal building. Yacht, left. Train, right. RN-T4. VF+.** **(\$200-300)**

This variety did not appear in our Strasburg 1999 sale.



- 1148 International RR (TX) 1872. #43. 35 shs. Orange. Cowboys round up cattle. RN-U1. Pen cancelled across face, VF+.** **(\$200-300)**

Not in Cox. The last we offered realized \$250 in sale 206.



- 1150 Mahoning Coal RR (OH) 1872. #178. 20 shs. Green. Train, steamboat, large station. RN-U1. Major Knapp. VF+.** **(\$150-250)**

Realized \$260 in sale 182.

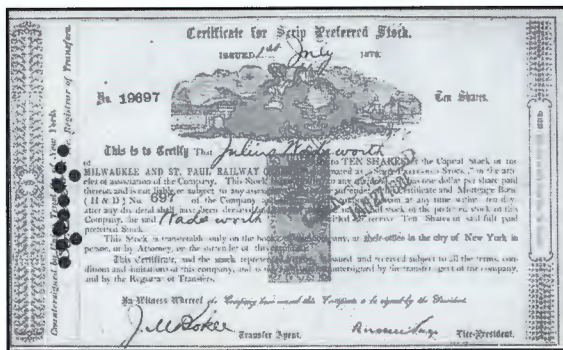


- 1151 Michigan Southern & Northern Indiana RR 1868. #22920. 100 shs. Four story terminal building. Issued to Jay Cooke & Co. RN-T4. Pen cancelled across the face. Light staining from stub, left. VF.** **(\$300-500)**

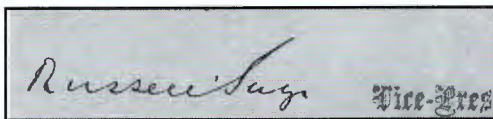
Realized \$450 in sale 188. No examples in Strasburg 1999.

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If you are thinking of selling your stocks & bonds, please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

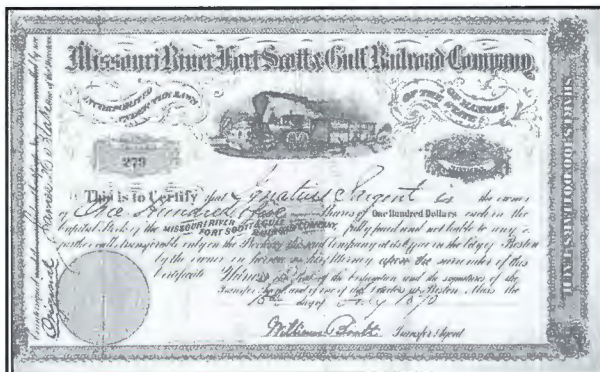


- 1152 Milwaukee & St. Paul Rwy 1872. #19697. 10 shs.**
Certificate for Scrip Preferred Stock. Green.
Allegorical woman, ship and train in distance. Boldly
signed by **Russell Sage** as president. Uncancelled
signature. RN-Q1. VF+. (\$200-300)

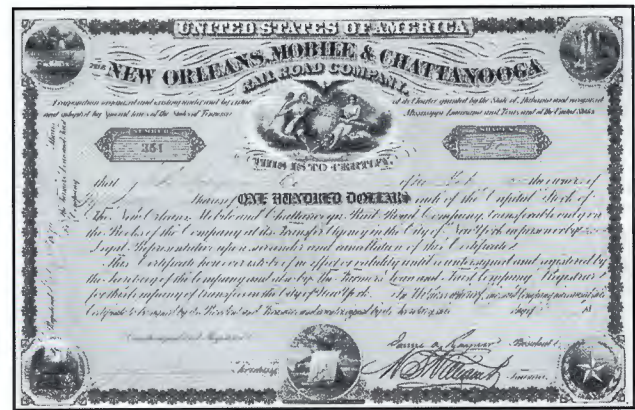


Russell Sage (1816-1906) was an American capitalist. He amassed a fortune in groceries. He became heavily involved in many railroads with Jay Gould, especially the Union Pacific. He originated the "puts and calls" system of options.

- 1153 Milwaukee & St. Paul Rwy 1872. #20204. 10 shs.**
Certificate for Scrip Preferred Stock. Green.
Allegorical woman with ship and train in distance.
Signed by **Russell Sage** as president. Three
punches affect his signature. RN-Q1. VF+. (\$100-150)



- 1154 Missouri River, Fort Scott & Gulf RR (KS) 1870.**
#279. 105 shs. All red. Train passes classical
building. RN-T4. Henry Seibert. VF+. (\$400-600)
Cox lists only three others known. (Castenholz 1991
\$350)



- 1155 New Orleans, Mobile & Chattanooga RR (AL-TN-MI-LA-TX) 1869. #351. 50 shs.** Blue underprint.
Shield with eagle flanked by two allegorical figures.
State seals in each of the corners and center bottom.
RN-T4. VF+. (\$500-750)

(Castenholz reports only bonds for this railroad, as does Cox, and no examples appeared in Strasburg 1999).



- 1156 Newark & Hudson RR 1929. #45. One share.** Train
at busy depot. RN-U1. Major & Knapp. Minor edge
splits, VF. (\$100-150)



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our shop and gallery!**

**If you plan to be in New York,
call or drop by!**



- 1157 New York & Harlem RR (NY) 1873. #16231. 100 shs.** Train. Blacksmith and sailor, dog, left. Signed by **William H. Vanderbilt** as president, and countersigned at left by **Cornelius Vanderbilt, Jr.** Two punches affect William's signature. Cornelius's signature is partially obscured by ink. RN-U1. **VF+**.

(\$300-500)

(Castenholz 1991 \$425) **William H. Vanderbilt** was the son of Commodore Vanderbilt. The Commodore at first thought little of William's business sense, but allowed him to manage a small railroad in Staten Island. William succeeded and won the Commodore's confidence. **Cornelius Vanderbilt, Jr.** was William's son.



- 1158 New York & Harlem RR (NY) 1872. #14671. 100 shs.** Train. Blacksmith and sailor, dog, left. Signed by **William H. Vanderbilt** as president, and countersigned at left by **Cornelius Vanderbilt, Jr.** William's signature is affected by punch cancels. Cornelius's signature is partially ink cancelled. RN-T4. Vignette is punch cancelled, **VF**.

(\$250-350)

- 1159 Northern Central Michigan RR (MI) 1873. #13. 10 shs.** Train exits tunnel; Columbia lower left; small locomotive, bottom. RN-U2. Pen cancelled across face, minor ink burn, otherwise **VF**.

(\$150-250)



- 1160 Ohio & Mississippi Rwy 1868. Reorganized & Consolidated 1867. #1939. 2 shs.** RN-T4. Nesbit. Small stain upper right, **VF+**.

(\$750-1,250)

Unlisted in Castenholz. Realized \$900 in sale 205.

- 1161 Providence & Worcester RR 1871. #6033. 10 shs.** Ornate border. RN-T4. **VF+**.

(\$100-150)

Unlisted in Castenholz.



- 1162 St. Joseph & Council Bluffs RR (MO) 1869. #170. 40 shs.** Brown. Train. RN-T4. Henry Seibert. Pen cancel through center, **VF+**.

(\$150-250)

(Castenholz 1991 \$175). Realized \$200 in sale 182.

- 1163 St. Louis, Alton & Terre Haute RR (IL-IN) 1874. #2366. 100 shs.** All red. Cattle, train pass in distance. Train arrives at station, bottom portion. RN-U1. **VF**.

(\$150-250)

Unlisted in Castenholz.



Please note that a 15% buyer's premium will be added to each lot purchased.



- 1164 Southern Rwy Security (PA) 1871. #54. 300 shs.**
Brown underprint. Train crosses bridge. Safe, bottom.
Issued to Thomas A. Scott. RN-T4. NBN. VF+. (\$600-900)

- 1165 Group of Six Unissued Revenue Imprinted Stocks**
1) Rockford, Rock Island & St. Louis RR 19_. RN-T1.
2) Buffalo & Erie RR 186_. RN-T4. 3-5) Chicago &
South Western Rwy 18_. RN-U1. 6) Philadelphia &
Reading RR 18_. RN-U2. VF-EF. [6] (\$200-300)

- 1166 Five Stocks With Imprinted Revenues** 1) Warren &
Venango RR 18_. RN-U1. 2) Dayton & Michigan RR
1874. RN-U1. 3) Chicago & South Western 18_. RN-
U1. 4) Buffalo & Erie RR 186_. RN-T4. 5) Philadelphia
& Reading RR 18_. RN-U2. VF-EF. [5] (\$200-300)

**For more revenue imprinted certificates,
please see lots 2198 - 2251 in
Session II - Saturday, February 8, 2003.**

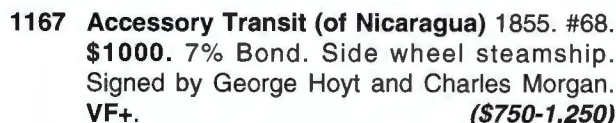


Memphis International Paper Money Auction 2003

In June 2003 Smythe will conduct the official auction of the Memphis International Paper Money Show. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event.

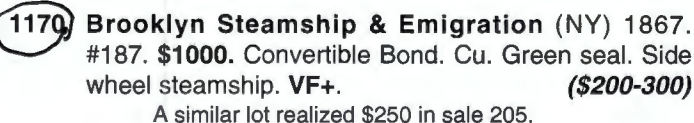
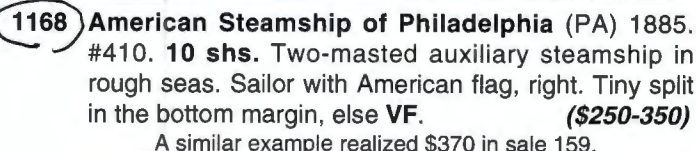
While the auction appears a long way away, here at Smythe we feel that the longer we have your pieces in house the more time we can spend on research, cataloguing and photography, so please contact one of our specialists today!

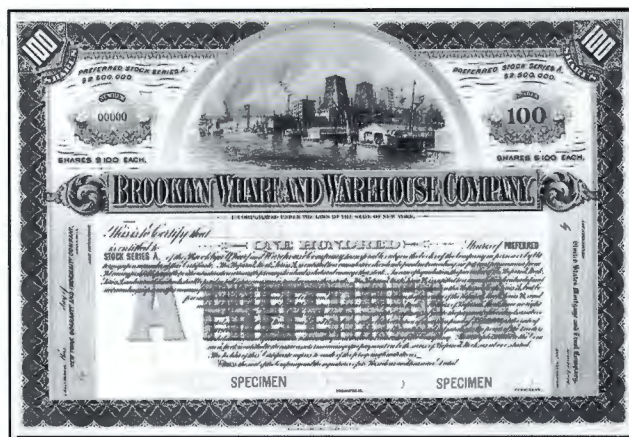
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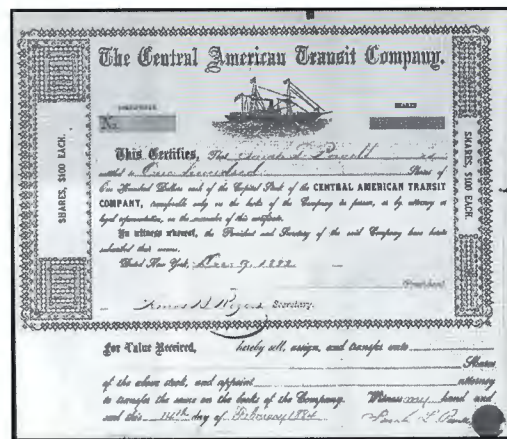
Morgan ran a line of sailing vessels to the West Indies, and had a regular line of mail steamers between New Orleans and Galveston. Shortly after this bond was issued, a "war of the three commodores," involving Charles Morgan, Cornelius Vanderbilt and George Law, occurred. Accessory Transit competed openly with the Law-Aspinwall Lines, which were subsidized by mail contracts; Morgan and Garrison, on the other hand, manipulated the Transit's stock in such a way that they profited while Vanderbilt lost heavily.

Vanderbilt was said to have stormed at them, "I will not sue you because the law takes too long. I will ruin you." Vanderbilt did manage to unseat Morgan and Hoyt from the Board of Directors, but another headache immediately developed in the form of William Walker, who invaded Nicaragua with the support of Morgan and his associates! Vanderbilt sent his own mercenaries to Costa Rica, where they obtained a small force of native troops. Walker was defeated, and Vanderbilt was back in business in Nicaragua.



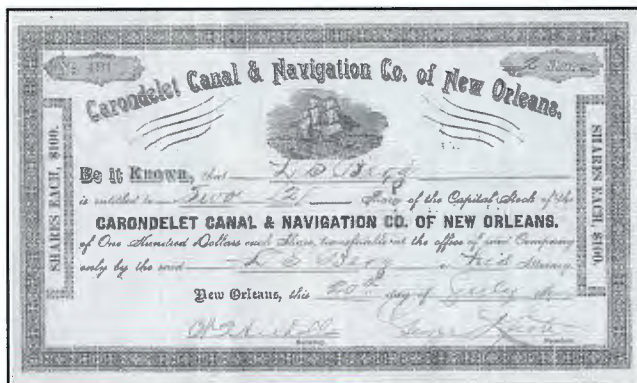


1171 Brooklyn Wharf & Warehouse (NY) Specimen. Shares. Preferred. Blue. Busy wharf with ships. ABN. EF. (\$200-300)



1173 Central American Transit (NY) 1882. 100 shs. Ocean going auxiliary steamer. Toned upper half, Fine.* (\$400-600)

The discovery of gold in California in 1849 had a dramatic impact on America's maritime industry. For a short time, any hull that would float was pressed into action, but as time went on, passengers, and merchants with high-priority freight shipments, offered to pay enormous premiums for fast reliable transportation between New York and San Francisco. The owners of the most successful packet lines were centered in New York, and they turned to New York shipbuilders for new and faster ships. We know of only one other example, not as nice.

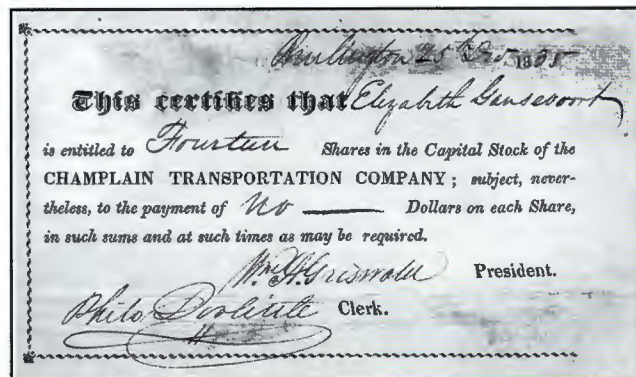


1172 Carondelet Canal & Navigation of New Orleans (LA) 1904. #491. 2 shs. Sailing ship. VF+. (\$150-250)



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Shown at 55% of original size

1174 Champlain Transportation (VT) 1835. 14 shs. Ornate border. Glue stains on reverse, VF.* (\$200-300)

An early manufacturer of steamboats which built its first steamboat the "Franklin" in 1827.



1175 Columbia Transportation (Washington Territory)
1863. #3252. **One share.** Blue with red lettering. Side
wheel steamship. Two small holes in top border, **VF+**.
(\$300-500)

ONE THIRTY-SECOND INTEREST, No. 218, \$2343.75.

CAPITAL STOCK, \$75,000.00.

COUNCIL BLUFFS & NEBRASKA FERRY COMPANY.

Dividend due Dec 4 1883.

This is to Certify, That *Twenty Three* shares are entitled to Our Thirty Second Interest, Twenty Three Dollars and Forty Three Cents and Thirty Five Cents, in the CAPITAL STOCK OF THE COUNCIL BLUFFS & NEBRASKA FERRY COMPANY, transferable only in the Books of the Company.

Wm. L. Thompson, Secretary, *Ernest Long*, President.

COUNCIL BLUFFS, NEBRASKA, DECEMBER 4, 1883.

1176 Council Bluffs & Nebraska Ferry 1863. #21. 1/32
Interest. Ornate border. Lengthwise repaired split,
 appears VF. **(\$200-300)**

[illegible]

Electric Boat was a “foundation block” for one of America’s most important corporate entities, General Dynamics, which was organized on February 7, 1899. In 1928, Electric Boat absorbed New London Ship & Engine Company. In 1952, under a merger agreement, it became General Dynamics, manufacturer of submarines, missiles and space vehicles. Located in New London, this company built our atomic submarine fleet.

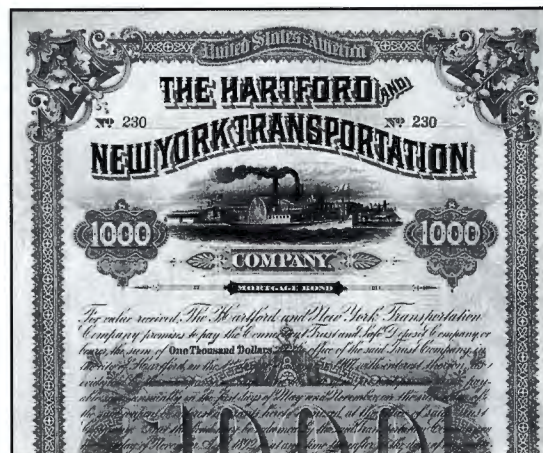


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- 1179 Golden Fleece Steam Boat (NY) 1817. #2 of 24. \$100 Sub-Share.** "One-Fifth Part of Share No. 24". Sidewheel steamboat. Signed as president by **Junia Curtis**. **The earliest American steamboat certificate we know of.** The date of issue and the share number are written in light brown ink, now barely visible. **VF. (\$750-1,250)**

On February 8th, 1812, just three years after Robert Fulton's Clermont made her first trip up the Hudson, Junia Curtis patented a rotary steam engine that was suited for marine propulsion. In May of 1817 he signed this certificate as president of the Golden Fleece Steamboat Company, and shortly thereafter, on July 21, 1817, Curtis signed a contract with that company to "...construct and set up the Boat or Vessel called the Golden Fleece...a Steam Engine...with three Iron boilers of a cylindrical form each twenty feet in length and three feet in diameter" for which he received eight thousand dollars. He had already provided a similar engine for the Steam Boat Swift. The contract restricted The Golden Fleece to trips between Elizabeth Town Point and New York City. A rare opportunity for the advanced collector of steamboat scrippophily.



- 1180 Hartford & New York Transportation (CT) 1887. #230. \$1000.** Mortgage Bond. Cs. Green. Sidewheel steamship. ABN. **VF+.** **(\$200-300)**



- 1181 Heerman's Devils Lake Line of Steamboats (ND) 1904. #2. 5 shs.** Orange underprint. View of the Capitol building. **VF+.*** **(\$200-300)**



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- 1182 Maritime Canal of Nicaragua (United States) 1892. #93. 8 shs.** Eagle with outstretched wings. ABN. Trimmed closely, left. **VF+.*** **(\$300-500)**

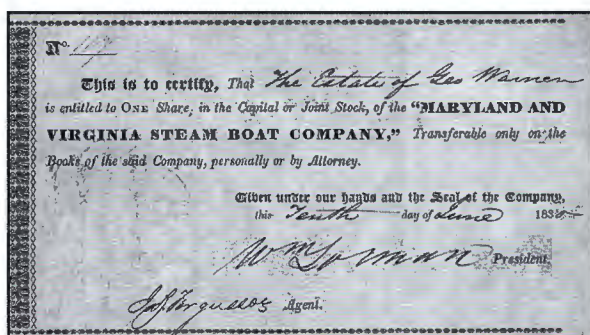
Only the second we have seen. The last realized \$350 in sale 205.



- 1183 Matson Navigation (CA) 1914. #148. 25 shs.**
Brown. Steamship. Signed by William Matson as president. Rubber stamp cancelled. VF+.

(\$200-300)

Captain William Matson made his first voyage to Hawaii in 1882 with his three masted schooner Emma Claudina.



Shown at 65% of original size

- 1184 Maryland & Virginia Steam Boat 1830. #107. One share.** Ornate border. Small size format, VF+.

(\$300-500)



- 1185 New York Harbor Tow-Boat (NY) 1904. #104. 78 shs.** View of harbor with tall ships and steamboat. Small eagle, bottom. VF+.

(\$400-600)

Only the second we have seen. The previous example realized \$500 in sale 212.



- 1186 New York, Maine & New Brunswick Steamship (NJ) 1890. Specimen. Shares. Green.** Oncoming steamship, other ships in distance. ABN. EF.

(\$200-300)

MEMPHIS IS COMING!

Smythe is proud to announce that we are the official auctioneer of the International Paper Money Show, June 13-14, 2003. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event. This sale will fill up quickly, so please contact us now if you are thinking of consigning. The consignment deadline for this sale is April 15, 2003. This sale is held in conjunction with Unique Antiques & Auction Gallery, Tennessee License #2077; G. A. Bryant, Auctioneer, Tennessee License #2372.



\$20 1902 Date Back on the First National Bank of Terre Haute, Indiana. Charter 2742. Although this bank is quite common with Charter Number 47, Kelly lists Charter 2742 as "Unreported".

To consign now, call Stephen Goldsmith, Douglas Ball, Martin Gengerke, or Scott Lindquist at 800-622-1880. To receive a catalogue for this sale (\$25), call our subscription desk at 800-622-1880.

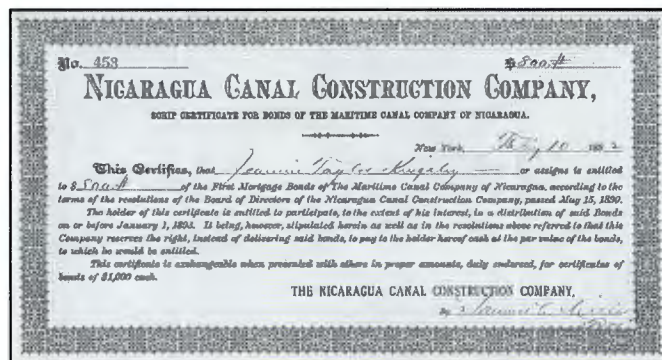


1187 Nicaragua Canal Construction (CO) 18.
Specimen. **Shares.** Green. Panoramic pier
and coastal scene depicting several sailing
vessels. Oceanliner. ABN. EF. **(\$600-900)**

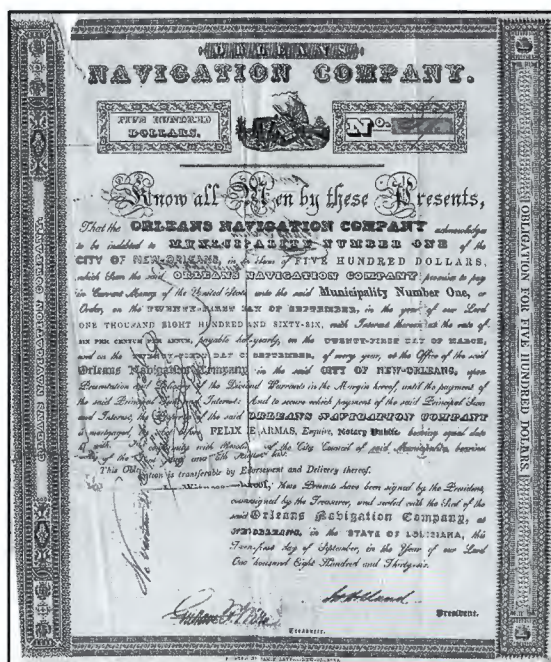
The Nicaragua Canal Construction Company was formed in Colorado at the turn of the century expressly for the purpose of surveying and building a canal across the Central American isthmus. The decision to select the Nicaraguan route over the Panamanian or Mexican routes was apparently made by President Theodore Roosevelt, who had been in office only a few weeks. Nicaragua looked like a good bet because the engineering paths to lakes Managua and Nicaragua along the San Juan River seemed straightforward, as did the sixteen mile route down the mountain to the Pacific Coast.

The alternative offered by the New French Panama Canal Company, which demanded \$109 million for its interests, was generally viewed as being too high a price for what the United States would be getting in exchange. In 1901-2, however, a series of events transpired which resulted in the ultimate construction of the Panama Canal. Nicaragua unwittingly put out an issue of postage stamps showing smoking volcanoes, some of which were in the vicinity of the proposed canal route. France, anxious to salvage something from the ruins of their hopes, lost no time in exposing the risks posed by the volcanoes, and cut their bid to \$40 million.

President Roosevelt wanted a canal to be finished as soon as possible, and since the Nicaraguan route would take more time than the Panamanian route, the Panamanian route was finally decided upon. The Nicaragua Canal Construction Company was wound up and apparently most of its bonds were left unpaid. Prior to this offering we have handled only two other pieces from this company, a bond, an unissued stock.



1188 Nicaragua Canal Construction (CO) 1892. #453.
\$800. Scrip Certificate For Bonds of the Maritime
Canal Company of Nicaragua. Ornate border. **VF+.**
(\$300-500)



1189 Orleans Navigation (LA) 1836. New Orleans. #57.
\$500. 6% Bond. Cu. Anchor, barrels and bales, ship
in distance. James Levy, New Orleans. Minor interior
loss and splits, **Fine.** **(\$500-750)**



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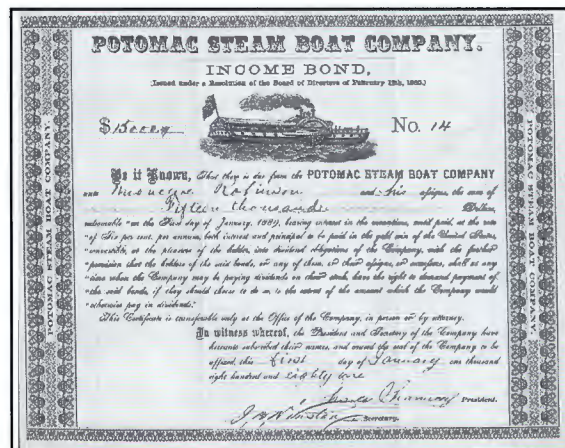
**Please be sure to follow up with
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in your bids to our office.**



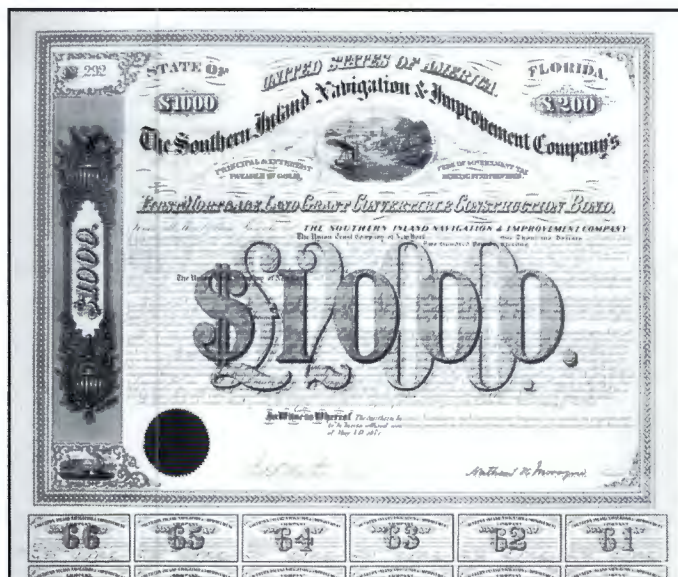
1190 Philadelphia & Atlantic Steam Navigation (PA)
1851. #343. 8 shs. Ocean going auxiliary steamer.
Robert Fulton, woman on cotton bale, Benjamin
Franklin, all left. TC. VF.* (\$400-600)



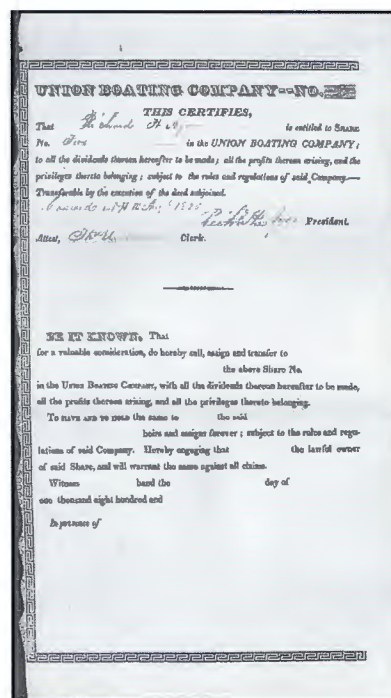
1191 Philadelphia & Southern Mail Steamship 1867.
Philadelphia. #366. One share. Ocean going
steamship with passengers. Pennsylvania state arms.
VF.* (\$250-350)



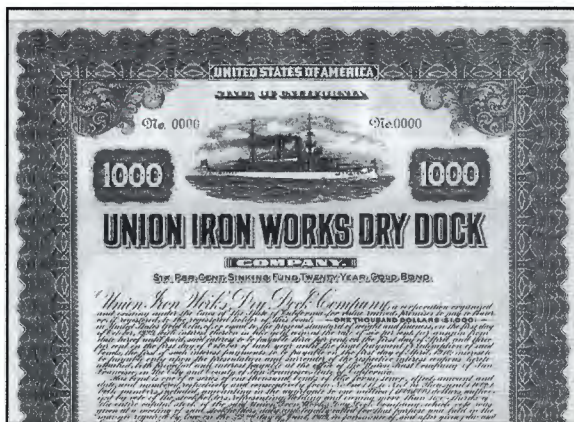
1192 Potomac Steam Boat (MD) 1881. #14. \$15000.
Income Bond. Side wheel steamship. VF+.*
(\$200-300)



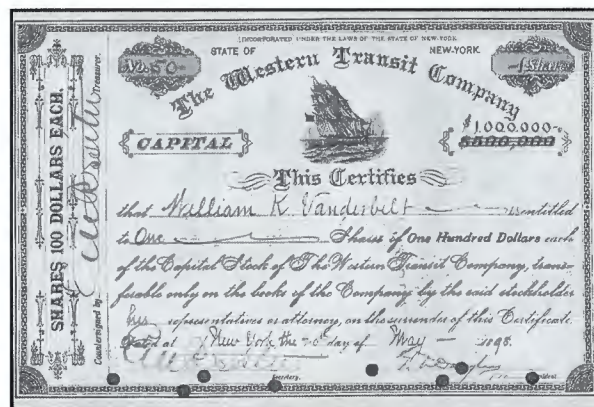
1193 Southern Inland Navigation & Improvement (FL)
1871. #292. \$1000/ 200 Pounds. First Mortgage
Land Grant Convertible Construction Bond. Cu.
Green. Steamboats ply river. Payable in gold, and
tax-free. These were sold to investors in the U.S. and
Europe. VF+.* (\$400-600)



**1194 Union Boating (NH) 1820. #2. One share. Ornate
border VF+.**
First we have seen. Unusual very large format.
(\$150-250)



1195 Union Iron Works Dry Dock (CA) 1909. \$1000. 6% Sinking Fund Gold Bond. Cb. Green. View of a battleship. FLBN. VF+. (\$200-300)



1198 Western Transit (NY) 1898. #50. One share. Tall ship. Issued to and signed on the reverse by William K. Vanderbilt. VF+. (\$200-300)



1196 Union Navigation of New York (NY) 1867. #676. 100 shs. All red. Tall ship. R44. VF+. (\$200-300)



1197 Weems Steamboat of Baltimore City (MD) 1892. #9. One share. Sidewheel steamship. VF+. (\$175-250)

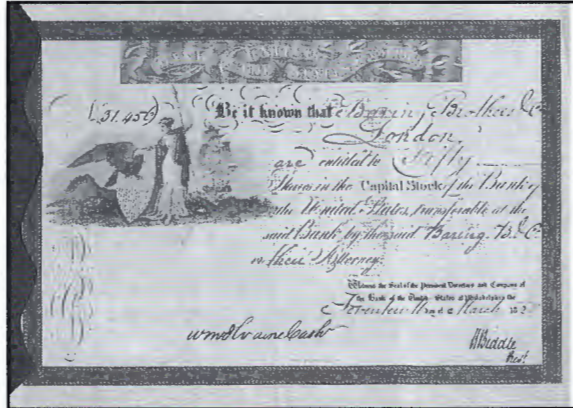
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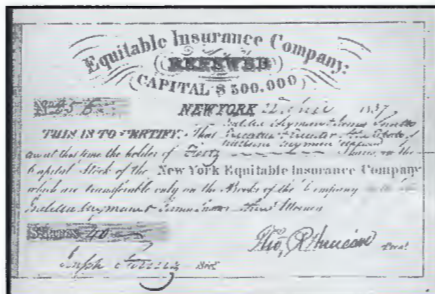
Early U.S. Banks, Companies, Bridges and Turnpikes

Early U.S. Banks

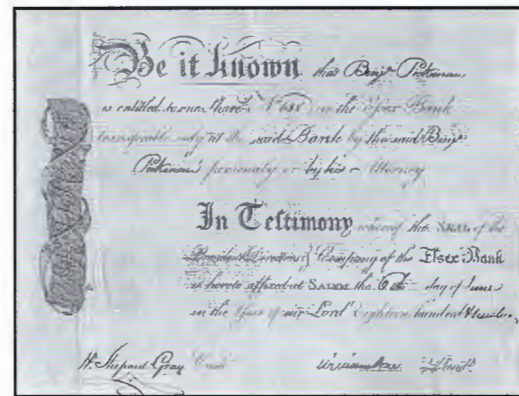


- 1199 Bank of the United States (PA) 1828. #31456. 50 shs.** Allegorical woman with eagle and shield, ship in distance. Signed by **Nicholas Biddle** as president. VF.*
(\$400-600)

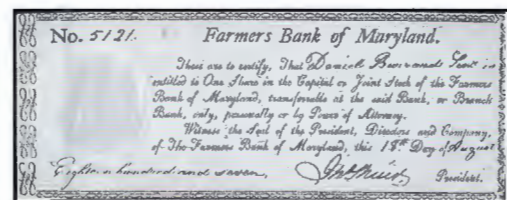
N. Biddle



- 1200 Equitable Insurance (NY) 1837. #256. 40 shs.** Ornate border. VF+.*
Only one we know of. (\$200-300)

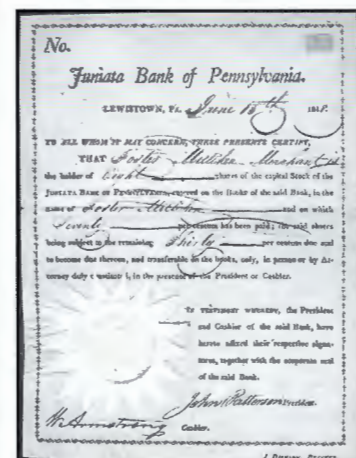


- 1201 Essex Bank (MA) 1812. #688. One share.** Embossed seal. Imprinted Revenue RM113. VF+.*
(\$200-300)



- 1202 Farmers Bank of Maryland (MD) 1807. #5121. One share.** Ornate border. Embossed seal. VF+.*
(\$250-350)

First we have seen.

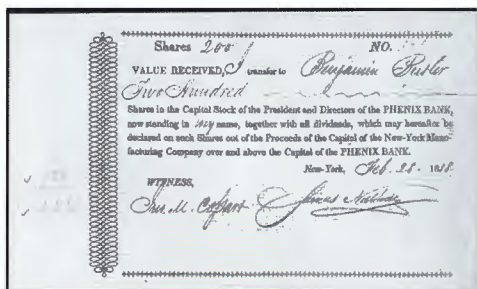


- 1203 Juniata Bank of Pennsylvania (PA) 1818. Lewiston. 8 shs.** Ornate border. VF.
First we have seen. (\$250-350)



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- 1204 New Hampshire Strafford Bank (NH) 1804.** Portsmouth. #473. **One share.** Two page document on laid paper. **VF+.*** **(\$200-300)**
First we have offered.



- 1205 Phenix Bank (NY) 1818. #526. 200 shs.** Ornate border. Signed by **Seixas Nathan**. **VF+.*** **(\$200-300)**

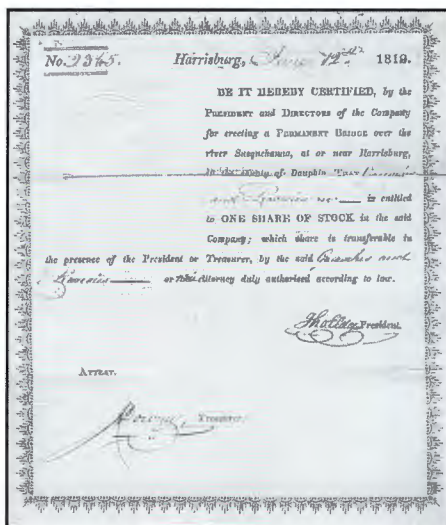
Early U.S. Companies

- 1206 Burlington Aqueduct 1805. #77. One share.** Signed by **William Coxe** as president. **VF.*** **(\$200-300)**

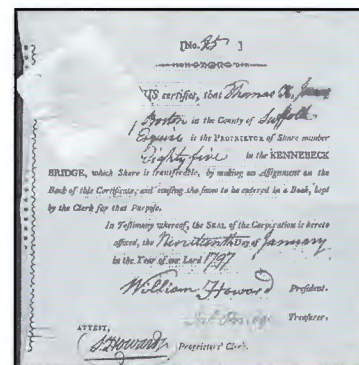
William Coxe (1762-1831) served in the NJ Legislature and as a Federalist Congressman. He was a noted authority on fruit farming, especially apples and pears, hence his involvement in an aqueduct.

- 1207 Framingham Manufacturing 1823. #5. One share.** Ornate border. Minor tape repair. **VF.** **(\$150-250)**
Manufacturing companies in America prior to 1825 are quite scarce.

Early U.S. Bridges



- 1208 Harrisburg Bridge (PA) 1813. #2365. One share.** Ornate border. **VF+.*** **(\$250-350)**



- 1209 Kennebeck Bridge 1797. #85. One share.** Ornate border. Transfer attached with archival tape, **Fine +.** **(\$1,500-1,750)**

After years of conflict involving the French, Indians, and English, and several decades during which Kennebec settlements were deserted, the Kennebec Proprietors, successors to the Plymouth Company, erected Fort Western. The fort was intended as a supply depot for Fort Halifax, 17 miles upriver.

The proprietors also initiated efforts to settle the region. When military staffing was no longer needed, Captain James Howard, who had commanded the fort, stayed on as the first permanent settler. The village called "the Fort" was the upriver part of the town, incorporated as Hallowell in 1771.

In February, 1796, Fort residents petitioned the Massachusetts Legislature for permission to build the first Kennebeck Bridge. Although "the Hook," as the lower Hallowell village was called, wanted the bridge on its shore, the Fort request was granted. The following February, in 1797, the legislature approved separation of the Fort from Hallowell. Incorporated first as Harrington, the new town changed its name to Augusta, Maine, on June 9, 1797.

- 1210 Susquehanna Bridge 1814. McCall's Ferry. #370. One share.** Ornate border. Signed as president by **Jonas Preston**. **VF+.*** **(\$200-300)**

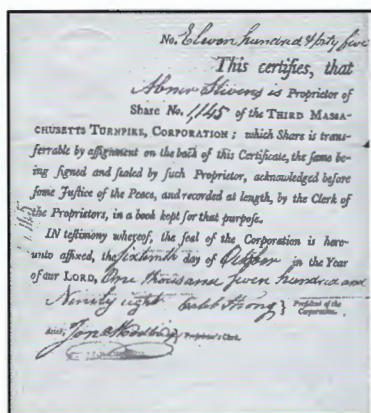
Jonas Preston (1764-1836) was a physician, philanthropist, and member of the Pennsylvania legislature.

Early U.S. Turnpikes

- 1211 Baltimore & Frederick-Town Turnpike Road (MD) 1803. #6158. One share.** Ornate border. Embossed seal with stagecoach. Small size format, **VF.** **(\$150-250)**

- 1212 Bedford & Stoystown Turnpike Road (PA) 1819. #414. One share.** **VF+.** **(\$150-250)**

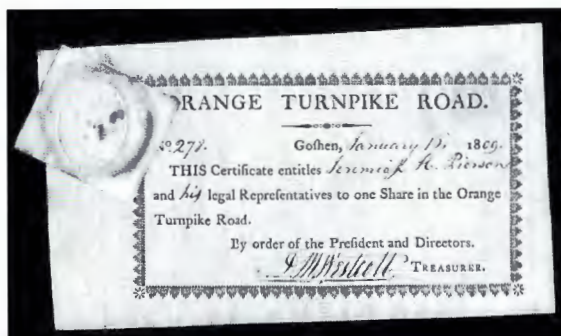
- 1213 Easton & Wilkesbarre Turnpike Road (PA) 1805.**
#333. **One share.** Ornate border. Rules of transfer,
left. Lightly toned, **VF.*** **(\$150-250)**
- 1214 Harrisburg, Carlisle & Chambersburg Turnpike**
Road (PA) 1819. #918. One share. Ornate border.
Minor tear in left side. **VF+.** **(\$100-150)**



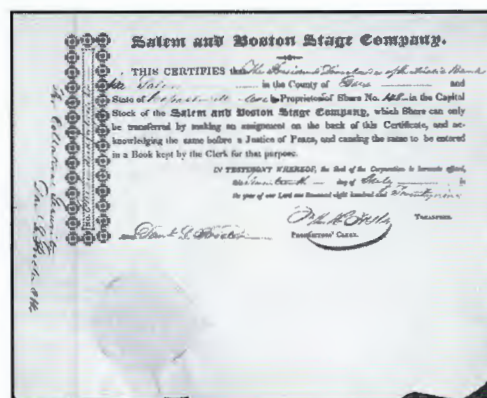
- 1215 Third Massachusetts Turnpike (MA) 1798.**
#1145. **One share.** Signed by **Caleb Strong** as
president. Minor fold splits, VF.* **(\$1,250-1,750)**

Caleb Strong (1745-1819) was a Federalist statesman and Governor of Massachusetts. He was involved in formulating the United States and Massachusetts constitutions. He made the successful motion that the House alone should originate money bills. He was US Senator 1789-96; Governor of Massachusetts 1800-07; and again 1812-16. He was opposed to the War of 1812. Contains portrait.

- 1216 Middle-Road Turnpike (VT) 1809.** Woodbury. #10.
One share. Small size format. **VF.** (\$150-250)

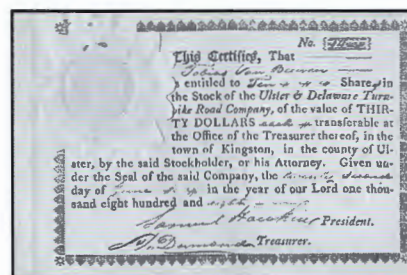


- 1217 Orange Turnpike Road (NY) 1809. Goshen. #278.**
One share. Ornate border. VF. (\$200-300)
 A similar example realized \$210 in sale 89.

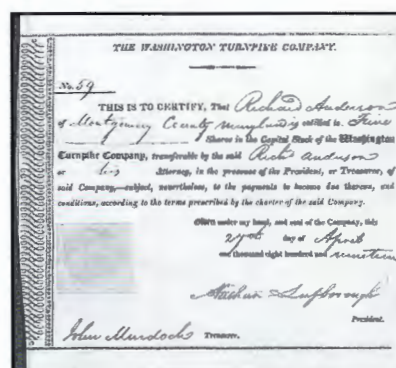


- 1218 Salem & Boston Stage (MA) 1829. #148. One share.** Embossed seal with stage. **VF+.* (\$400-600)**

As important as stage coach transportation was before the railroads, we have seen very few of these companies. First of this type we have seen.



- 1219 Ulster & Delaware Turnpike Road** 1808. Kingston.
#14. 10 shs. Ornate border. Embossed seal. VF+.
(\$300-500)



- 1220 Washington Turnpike** (MD) 1819. #59. 5 shs.
Ornate border. **VF+.*** (\$200-300)
First we have seen.

- 1221 Winooskie Turnpike (VT) 1806.** Williston. #99. **One share.** Ornate border. Small size format. Minor stain, VF. **(\$150-250)**
First we have seen.

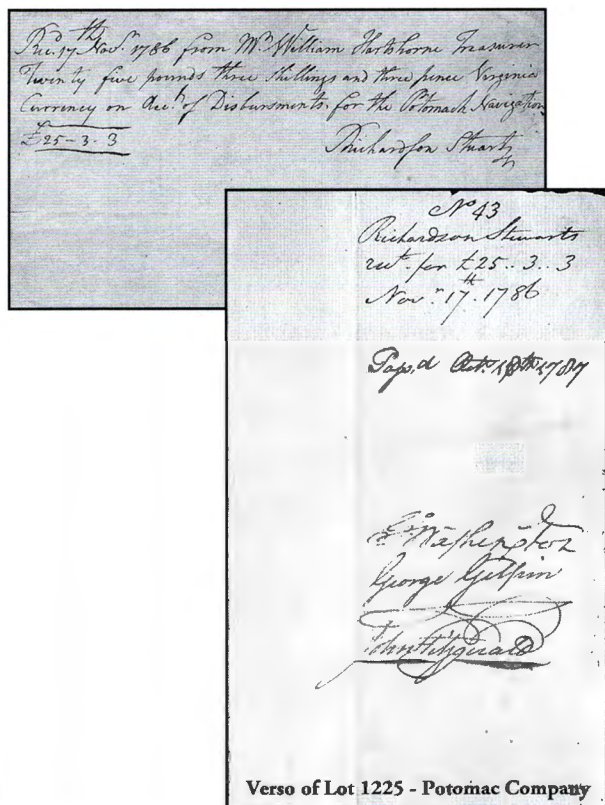
Historic Stocks and Bonds

- 1222 New South-Sea Annuities.** London. (1) 1740 "New South-Sea Annuities". **1,095 Pounds**, given for 1,000 Pounds of the New Stock annuities. Typeset, part printed form, **VF**, broken off top left corner tip. (2) New South -Sea Annuities. 1841. **5 Shillings**. Receipt. **VF**. The first form was put out not long after Parliament had set up the new annuity system; in the 1850's, having served its purpose, the payment of the South Sea debt ceased, and was merged into the general debt of Great Britain. [2] **(\$175-350)**

- 1224 Early British Banking.** 1) 5 % Annuities 1797. **Receipt for 3,598 Pounds** for the purchase of 5,000 Pounds of these bonds. Part of an 18 Million Pound loan. **VF**. 2) London, March 1749. **Receipt for 298.15.0 Pounds** in payment for 250 Pounds of the Million- Bank. **VF**, quarterfolded. [2] **(\$175-350)**

- 1225 Kingston Furnace (NY) 1773. #173. 10 Pounds.** Typeset form. Counterfoil at left. Endorsed on the back, pen cancelled. **VF+**. **(\$100-150)**

George Washington Signs As A Director



- 1223 Potomac Company 1786. #43. 25.3.3 Pounds.** Receipt. Handwritten document. Receipt signed 11/17/1786 by **Richardson Stuart** for payment of 25.3.3 Pounds by Patomack Navigation. Three of the directors have signed on the reverse: **George Washington, John Fitzgerald and George Gilpin.** **EF.*** **(\$7,500-12,500)**

Stuart was the manager of the construction operations of the firm. In September 1784, Washington joined with others, then chiefly Virginians, to form the Potomac Company, whose purpose was to remove the

impediments of the navigation of the river past the falls and so clear the way to the development of the lands beyond, all the way to the Ohio.

Washington, in common with others, held substantial lands in the Trans-Alleghany region, and these men combined to induce the legislatures of Maryland and Virginia to charter a canal company for that purpose. The Potomac Company was only the second such corporation in America, the Susquehanna Canal Company having been founded in the preceding year.

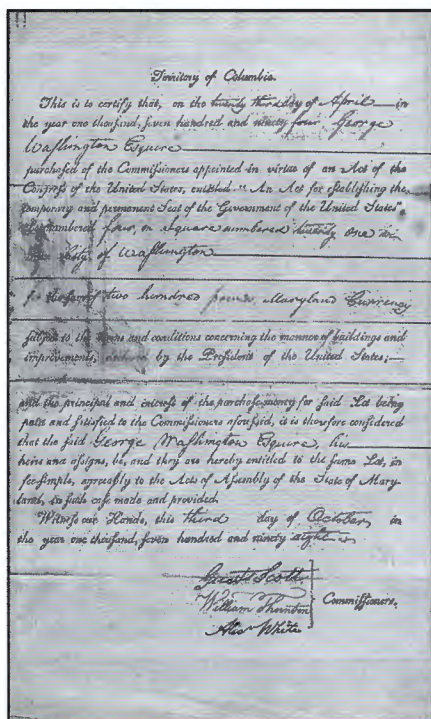
The Potomac Company started with a capital of 250 shares with a par value of only \$100. The shares were to be evenly divided between the citizens of Maryland and Virginia, with George Washington getting fifty shares that were given to him gratis by the Commonwealth of Virginia. By May 1784, 403 shares had been sold and Washington was elected President with John Fitzgerald and George Gilpin among the four other directors.

Initially, the directors wanted to build the canal and clear the river of obstructions only with free white labor. But despite liberal cash salaries and distributions of liquor, the work went slowly. As a result, Washington arranged for the purchase of 60 slaves and the hiring of 100 freedmen, who could be better controlled. By 1786, a number of snags and other obstacles had been removed, and work was in progress at Shenandoah Falls, Harpers Ferry, Seneca Falls and Great Falls. In each of these places actual canals were being built, but the wooden locks rotted and had to be replaced with stone.

From 1785 to 1789 and again from 1797 to 1799, before and after his presidency, Washington was active in the management of this firm. Progress was slow, the amount of capital needed proving to be much larger than expected, reaching \$500,000 in 1815. Robert Morris and John Nicholson bought large numbers of shares as part of their plans to develop their properties in the District of Columbia.

Since the canal paid only one dividend for \$5.50 in 1802, despite having opened 338 miles to navigation, ownership of the canal was not profitable. The company languished until the chartering of the Chesapeake and Ohio Canal Company, which took over the Potomac Company's works.

George Washington Invests In Our Nation's Capital



1226 City of Washington (Territory of Columbia) 1794. Typeset form. VF. (\$10,000-15,000)

A part printed lot purchase agreement between President George Washington on the one part and the commissioners appointed by the government. The certificate was issued in 1798 and was signed by Gustavus Scott, William Thornton and Alexander White.

Gustavus White (1753-1800) was a Maryland legislator and Revolutionary War era patriot. **Dr. William Thornton** (1759-1828) was a professional architect who was the designer of the Capitol and other Federal buildings, various private homes and the Library Company of Philadelphia's building. When not thus occupied, he worked on schemes to liberate the Spanish colonies in Latin America and also experimented with the building of steamboats. The third member of the board, **Alexander White**, (1738-1804) was a Virginia legislator and reportedly one of Madison's abler lieutenants.

Under the Federal Residency Act of 1790, President Washington was authorized to select a site on the Potomac River for the Federal capitol city, to appoint three commissioners to delineate and survey the city,

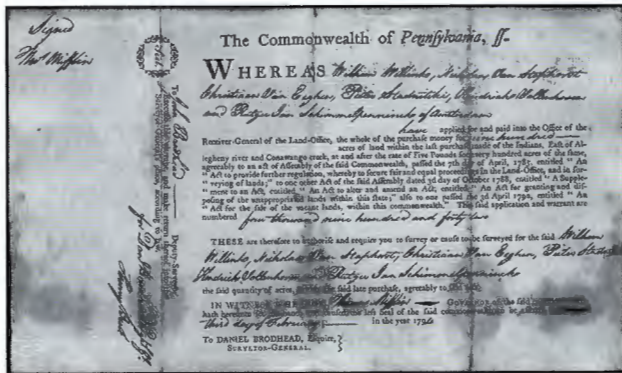
select sites for the government buildings and supervise their construction. In September 1791, 15,000 lots were opened for sale, but only 35 were sold and another 52 lots in the year following.

Washington, who owned a great deal of land south of Alexandria, sought to expedite the development of the capitol by opening the sale of private lots in 1793. At this point the development of the District fell into the hands of speculators. William Blodget the younger bought lands and tried to sell them via lotteries. Next came Robert Morris, John Nicholson and James Greenleaf (who soon fell out with his former partners) who bought 6,000 lots in 1793, 42% of the downtown area for \$480,000, promising to pay with Dutch funds. However, when Greenleaf went to the Netherlands, he was unable to borrow the money as the French Revolution had overwhelmed Holland and the French were seizing all that nation's borrowable funds.

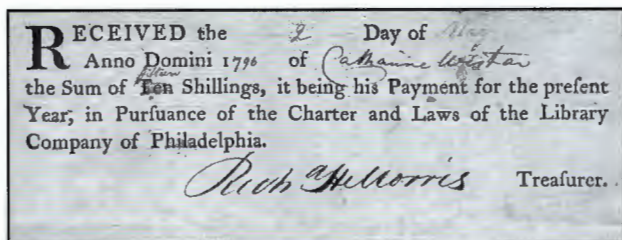
The failure to get the loan and a suit by District creditors resulted in the unraveling of the Morris-Nicholson empire and their incarceration for debt in 1798. Their difficulties were increased by the loss of Greenleaf, overextension in their development schemes, and growing pressures from the District Commissioners, who had not been paid for the public lands. Nicholson made the situation worse by calling Thornton quote "an Ass" and White "the honest dupe", such opprobrious titles being unwarranted on the part of a man who was busy defrauding his creditors. The Morris-Nicholson lands were sold off to pay their creditors and the District's development sank back to a less hectic pace.

Signature Detail of Lot 1226

- 1227 State of Massachusetts Bay 1781. #5949. 61.87 Pounds.** Six Per Cent. Man with sword in hand in a circular frame comprised of a rattlesnake. Counterfoil at left. Hurd bond, signed by S. Scollay (after whom the Boston square is named), Price and Boyer as the committee. Anderson MA-11, quite Rare. Ink redemption writing on the back in 1782. Fold splits repaired with cloth tape, else VF. (\$200-300)



- 1228 Commonwealth of Pennsylvania February 3, 1794.** Typeset form. One of the forms issued by the Commonwealth of Pennsylvania selling sequester I, east of the Indian lands located east of the Allegheny River, to would-be purchasers. This certificate is issued in the name of Dutch investors, and involved payment of 5 Pounds per 100 acres, or in this case 900 acres. Stains, and minor splits, else VF. (\$200-400)

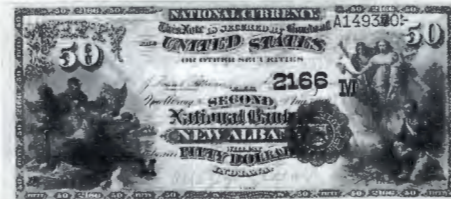


- 1229 Library Company May 2, 1796. Philadelphia. 15 Shillings written over 10 Shillings printed.** The Library Company of Philadelphia was founded by Benjamin Franklin and this receipt was for the membership dues by which the operations of the Library were covered for the year. VF. (\$350-450)
- 1230 State of Pennsylvania Horse Bond 1780.** Philadelphia County. Salford Township. #31. **One Bay Mare worth 29 Pounds.** Typeset form. Counterfoil at left. VF+. (\$200-300)



MEMPHIS IS COMING!

Smythe is proud to announce that we are the official auctioneer of the International Paper Money Show, June 13-14, 2003. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event. This sale will fill up quickly, so please contact us now if you are thinking of consigning. The consignment deadline for this sale is April 15, 2003. This sale is held in conjunction with Unique Antiques & Auction Gallery, Tennessee License #2077; G. A. Bryant, Auctioneer, Tennessee License #2372.



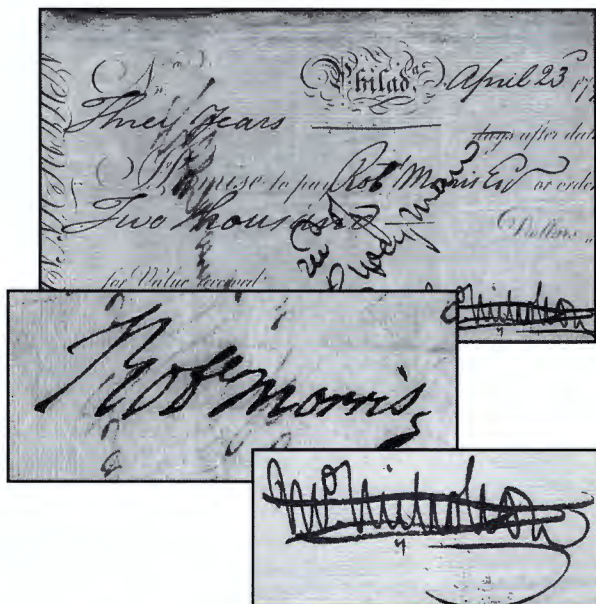
\$50 1882 Date Back on the Second National Bank of New Albany, Indiana. Charter 2166. The finest \$50 Date Back recorded by Kelly for the state of Indiana, and one of only eight known for the entire state.



\$20 1902 Date Back on the First National Bank of Terre Haute, Indiana. Charter 2742. Although this bank is quite common with Charter Number 47, Kelly lists Charter 2742 as "Unreported".

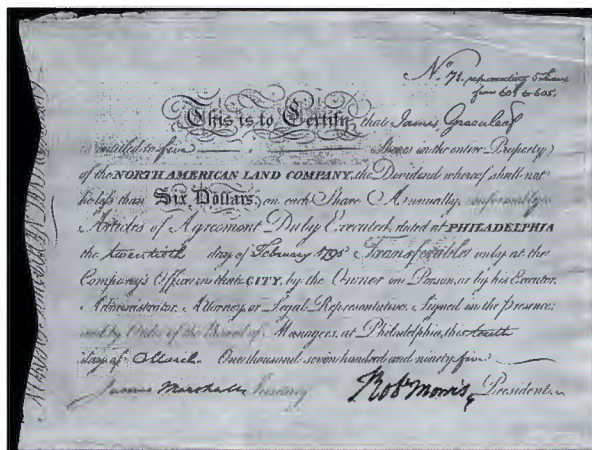
These superb Indiana Nationals are just a part of the important consignments we have already received.

To consign now, call Stephen Goldsmith, Douglas Ball, Martin Gengerke, or Scott Lindquist at 800-622-1880. To receive a catalogue for this sale (\$25), call our subscription desk at 800-622-1880.



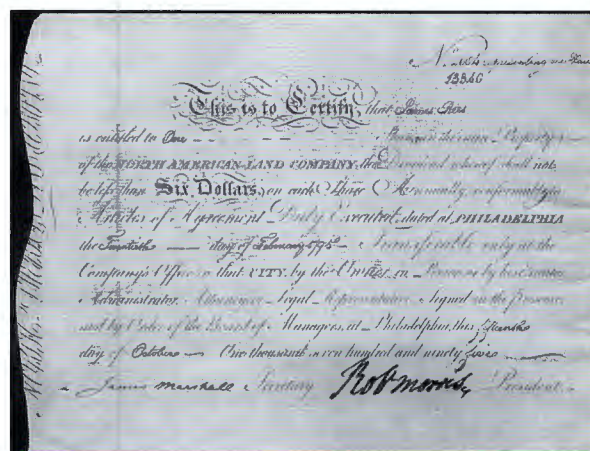
- 1231 John Nicholson** 1795. Philadelphia. **\$2,000**. Three-year promissory note. Typeset form. Counterfoil, left, consisting of the repeated initials JN in script. Issued to Robert Morris and signed by him on the verso. Signed by John Nicholson. Minor edge soiling, otherwise **Fine+**. **(\$350-450)**

Nicholson issued such forms to Morris and vice-versa as a means of kiting their debt and so keeping their empire afloat. Within three years this system finally failed and the two speculators became bankrupt.

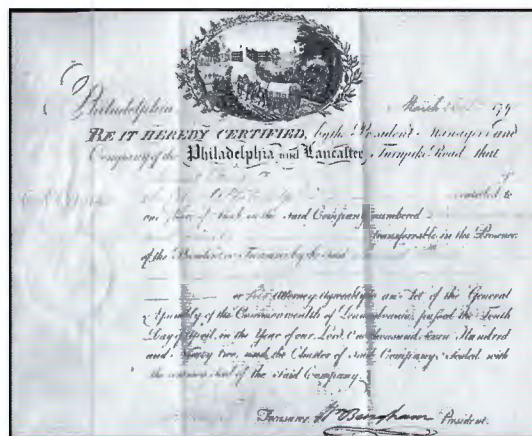


- 1232 North American Land (PA)** March 10, 1794. Philadelphia. #601 to 605. **5 shs.** Counterfoil at left comprised of the words NORTH AMERICAN LAND in script. Signed by **Robert Morris** as president, and **John Marshall** as president. A premium quality example with uncanceled signature, and none of the typical ink burn problems often found with this issue. **EF.*** **(\$750-1,250)**

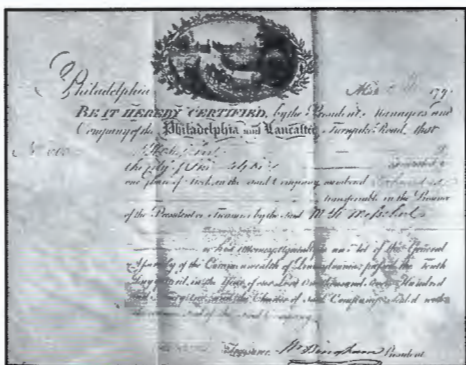
The certificate is made out to **James Greenleaf**, a partner in the North American Land Company with Morris and Nicholson. The idea behind these forms with their promise of a 6% return was to inspire confidence. Instead, a setting of a limitation on the profits of the firm inspired distrust and the further sale of certificates was chilled. The absence of fresh funds for this Ponzi game hastened its collapse.



- 1233 North American Land (PA)** October 15, 1795. Philadelphia. #2004. **One share.** Counterfoil at left comprised of the words NORTH AMERICAN LAND in script. Signed by Robert Morris as president, and James Marshall as Secretary, Marshall being the brother of future Chief Justice John Marshall. Minor ink burns in the signature, else **VF+**. **(\$600-900)**



- 1234 Philadelphia & Lancaster Turnpike Road (PA)** March 16, 1795. #990. **One share.** A covered wagon drawn by four horses approaches the turnpike gatehouse. Printed on parchment. Boldly embossed corporate seal with a similar scene. Signed by **William Bingham** as president, and **Tench Francis** as treasurer. A premium quality example of early turnpike issue, printed on parchment. Bingham was the richest man of his day, having made his fortune as a junior partner of Willing and Morris as their agent in Martinique during the Revolution. He came back, made a fortune of U.S. Government bonds, and had Binghamton in New York named in his honor. Tench Francis was the cashier of the Bank of North America and held office as Secretary in other corporations. **EF.*** **(\$1,000-1,500)**



- 1235 Philadelphia & Lancaster Turnpike Road (PA)**
March 16, 1795. #600. **One share.** A covered wagon drawn by four horses approaches the turnpike gatehouse. Printed on parchment. Boldly embossed corporate seal with a similar scene. Signed by **William Bingham** as president and **Tench Francis** as Treasurer. Very nearly as nice as the previous example. **VF+.*** **(\$750-1,250)**

- 1236 Philadelphia & Lancaster Turnpike Road (PA)**
March 16, 1795. Philadelphia. #182. **One share.** A covered wagon drawn by four horses approaches the turnpike gatehouse. Printed on parchment. Boldly embossed corporate seal with a similar scene. Signed by **William Bingham** as president and **Tench Francis** as Treasurer. Another nice example of this popular pre-1800 parchment certificate, featuring the earliest vignette printed from a metal plate on an American stock certificate. **(\$750-1,250)**



- 1237 Philadelphia & Lancaster Turnpike Road (PA)**
October 20, 1848. Philadelphia. #183. **One share.** A covered wagon drawn by four horses approaches the turnpike gatehouse. Printed on parchment. Boldly embossed corporate seal with a similar scene. Signed by **Thomas Biddle** as president pro-tem, and **Joseph Perot** as treasurer. Also included is a Report of the Master and Auditor in the matter of the Dissolution of the Philadelphia & Lancaster Turnpike dated 1902. **EF.*** **(\$750-1,250)**

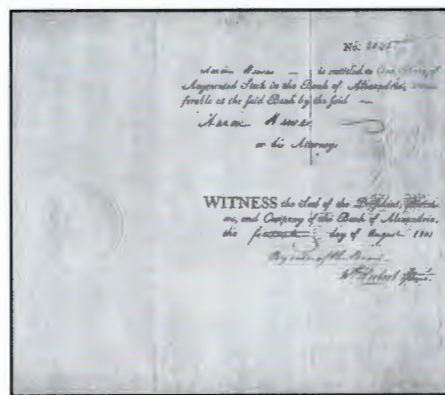
At first glance, this appears to be no different than any other Philadelphia & Lancaster Turnpike, but it is, in fact, a distinct, new variety. The leafy decorations that frame the vignette differ slightly from the earlier variety, and the flourishes below the oval frame have been changed. The lettering in the corporate title has been altered. The toll house is larger, and the entire bottom portion of the body text has been filled in by hand.

A discovery piece, and perhaps unique.

- 1238 Philadelphia & Lancaster Turnpike Road (PA)**
1848 / 179_. Philadelphia. #182. **One share.** A covered wagon drawn by four horses approaches the turnpike gatehouse. Printed on parchment. Boldly embossed corporate seal with a similar scene. Signed by **Thomas Biddle** as president pro-tem, and **Joseph Perot** as treasurer. **VF+.*** **(\$500-750)**

This certificate was issued in 1848 in lieu of another certificate dated 1817 that was issued earlier in the name of Charles Roberts. (That earlier certificate must have been issued in lieu of the certificate in the previous lot). This form is from the original plate, from the 1790's, still in use a half of a century later.

- 1239 Bank of Alexandria (VA) Nov. 21, 1796. #1584. One share.** Augmented Stock. Corporate seal with a ship on the ample seldge at left. Fold split, repaired, piece off, otherwise **VF+.*** **(\$600-900)**

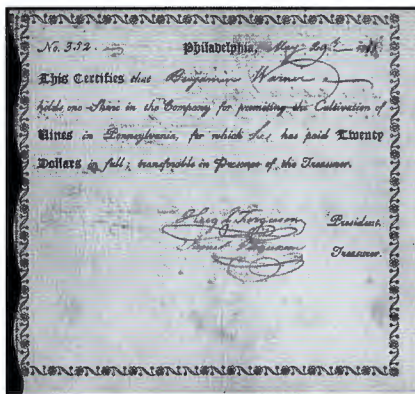


- 1240 Bank of Alexandria (VA) August 14, 1801. #2045. One share.** Augmented Stock. Corporate seal with a ship on the ample seldge at left. This bank was set up by Virginia to counter the banks in Baltimore. Washington was a shareholder, the bank was rechartered by Congress in 1801, and survived until 1834. This certificate was transferred in 1799, under the old Virginia charter. Boldly embossed corporate seal with ship, left. Rarely seen this nice. **VF+.** **(\$600-900)**

- 1241 Bridge Over the River Delaware (PA) 1803. Borough of Easton. #106. 106 shs.** Typeset. Embossed wax and paper seal with the Delaware Bridge. Stub with the rules respecting transfer at left. Rubber stamped "FINAL PAYMENT MADE. CORPORATION DISSOLVED." **VF+.*** **(\$150-250)**

The corporation was in existence in 1803, when this certificate was issued to raise money to build a bridge across the Susquehanna River, at Easton, Pennsylvania. The company continued in existence until 1921, when this certificate was stamped at the left paid \$900 in cash and the payment of a Fourth Liberty Loan bond with a face value of \$1000. This company was extraordinary in that it survived until the 20th century and did not go bankrupt.

1242 Middle-Road Turnpike 1809. #167. One share. We last sold one of these in sale 97 over a decade ago. The part printed form was transferred on the back in 1815 and the company was probably located in Pennsylvania as the Commonwealth organized companies and built turnpikes at an early date. Lightly foxed, otherwise **VF**. **(\$100-150)**



1243 Company for Promoting the Cultivation of Wines in Pennsylvania (PA) May 1811/1809. #352. One share. Border comprised of flowers and N shapes. Counterfoil at left. Very light foxing, otherwise **VF+.** * Light foxing, otherwise **VF+.** * **(\$300-500)**

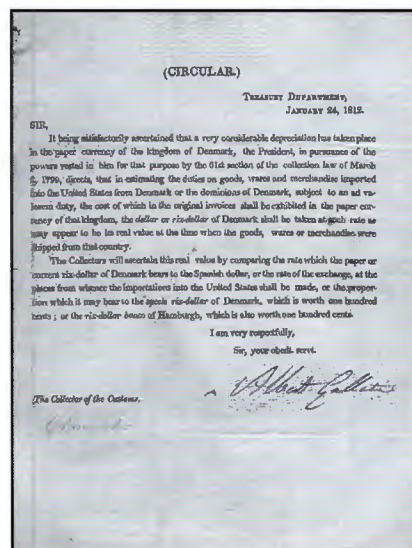
Incorporated in 1802 in Philadelphia by **Pierre Legaux**, a Frenchman who was active in the Philadelphia Society for Promoting Agriculture. He envisioned planting root stock from France, but found that the native Pennsylvania grapes were more suitable. Legaux tried to interest Thomas Jefferson and other prominent citizens, but the project eventually failed. Part of the reason for this failure was the unsuitability of the land in Pennsylvania to grow vines. Secondly, the winery business requires time and capital which was lacking and Americans preferred to drink liquor or foreign wines which had a greater prestige with the consumers.



We accept EMAIL, PHONE, FAX or MAIL bids on any lot in this sale.

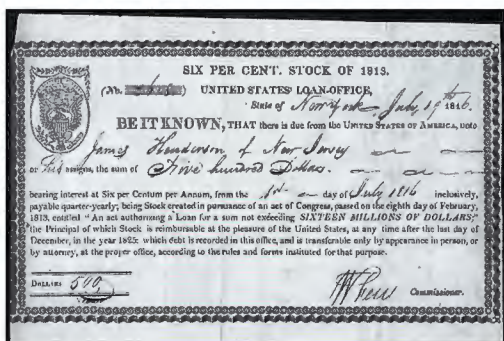
Please be sure to follow up with a written confirmation if you phone in your bids to our office.

1244 Company for the Promoting the Cultivation of Wines in PA (PA) May 29, 1811. #346. One share. Border comprised of flowers and N shapes. Embossed corporate seal with grapes. Small piece out of edge, otherwise **EF.** * **(\$450-650)**
See previous lot for more information.

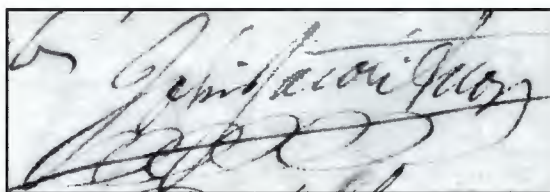


1245 Treasury Department 1812. Circular. Typeset document. Signed by Albert Gallatin. This Treasury circular was dated January 24, 1812, to deal with the collection problem regarding Danish goods and the depreciation of the Danish Rix Dollar. The decline in the value of the Danish currency and that of its domains in Germany, Norway and Iceland made adjustments in the tariff valuation of such goods necessary to make sure that Danish goods were not under valued and so would enter at a lower rate than was permissible. Paste remnants in left margin, else **VF+.** * **(\$500-750)**

Astor Signs U.S. Loan



- 1246 U. S. Loan Office (US) 1816. #3618. \$500.** Six Per Cent Stock of 1813. Federal eagle. Ornate frame. Signed on the verso by **John Jacob Astor**. Minor aging, paste remnants, stub only, else VF+.* **(\$10,000-15,000)**



This certificate was issued during the War of 1812 to fight the British. It is signed by **William Few**, an erstwhile governor of Georgia and signer of Georgia currency during the Revolution. This loan, in common with all the outstanding debt after the War of 1812, had a role in the establishment of the Second Bank of the United States. Under the act setting up the bank, **John Jacob Astor**, **Peter Schenk** and **Isaac Denison** were appointed commissioners to take subscriptions for the bank's stock, some 60% of which (\$21 million out of \$35 million) could be paid over in the form of U.S. Government bonds.

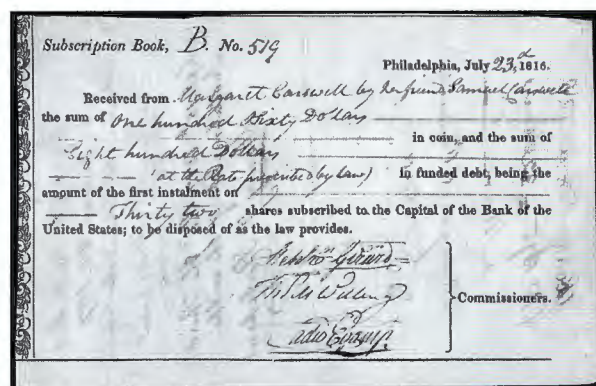
After his appointment in May 1816, Astor and his colleagues set to work. Large amounts of U.S. bonds were subscribed, including this piece for \$500 in November 1816. The bond was transferred to the bank on November 16, 1816 by Astor and Schenk.

The bond has been cut down, as part of the endorsement is missing at the top. The bank sold all of these registered bonds to raise capital, but because of mismanagement, the money went out as fast as it came in, with the result that by early 1819 the bank was headed for insolvency. Disapproving of the way in which the bank's affairs were being managed, Astor retired from the board as a central director in early 1817.

This is the first time we have seen one of the U.S. Bonds used for the initial funding of the Second Bank of the U.S., and Astor's signature as commissioner assisting the government to finance the bank.

John Jacob Astor (1763-1848) was a German born immigrant, who died the wealthiest man in the United States after making a fortune in fur, the China trade and land. He was a heavy New York real estate investor who opponents called a "self-invented money-making machine."

Stephen Girard Signs Bank of U.S. Receipt



- 1247 Bank of the United States 1816. Philadelphia. #519. 32 shs. \$160.** Receipt for the purchase of shares. Ornate border, left. Signed by **Stephen Girard**, **Thomas M. Willing**, and a third commissioner in Philadelphia whose signature cannot be read. VF+.* **(\$3,000-5,000)**

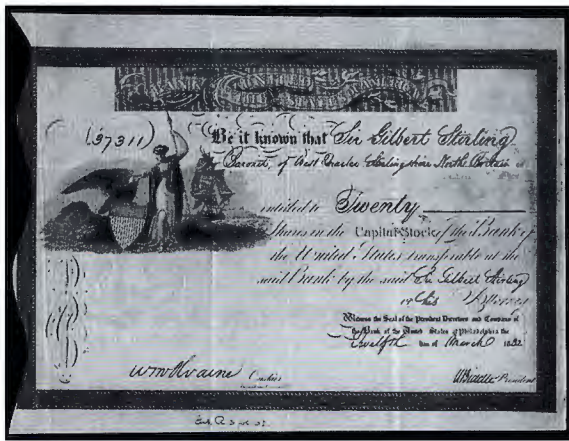
This certificate is for \$160 in coin and \$800 in US bonds as the first installment on 32 shares of stock. On the back are receipts for the second and third installments and an order to issue the purchaser her 32 shares.

Stephen Girard (1750-1831), American financier and philanthropist, was an influential supporter of the Bank of the United States. After the charter of the Bank of the U.S. expired, he opened the Bank of Stephen Girard. In 1816 he was instrumental in founding the Second Bank of the United States.

- 1248 Bank of the United States 1831. Philadelphia. #1271. 300 Pounds Sterling.** Third of Exchange. Eagle and shield. Payable in London at Baring Brothers. Also included is an engraving of Biddle which does not much resemble the banker. DUB. VF+.* **(\$100-150)**



- 1249 Second Bank of the United States 1832. #37309. 50 shs. Liberty, eagle on shield, ship. Counterfoil, left. Signed by Biddle. VF+.* (\$400-600)**
Issued to Sir Gilbert Sterling, Baronet of West Quarter Stirlingshire in North Britain (Scotland).



- 1250 Second Bank of the United States 1832. #37311. 20 shs.** Liberty, eagle on shield, ship. Counterfoil, left. Signed by Biddle. **VF+.*** (\$300-500)
 Issued to Sir Gilbert Sterling, Baronet of West Quarter Stirlingshire, in North Britain (Scotland).

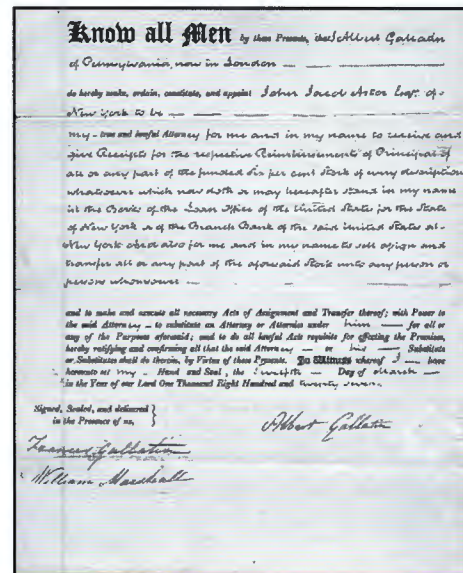
- 1251 Second Bank of the United States 1828. #31515. 25 shs.** Liberty, eagle on shield, ship. Counterfoil, left. Issued to Baring Brothers. Signed by Nicholas Biddle as President. **VF+.*** (\$300-500)
 The House of Baring Brothers was the great British Merchant Bank that was the financial agent for the states and the Federal Government, including both banks of the United States. This is the second form printed by Fairman, Draper and Underwood. Also contains portrait.



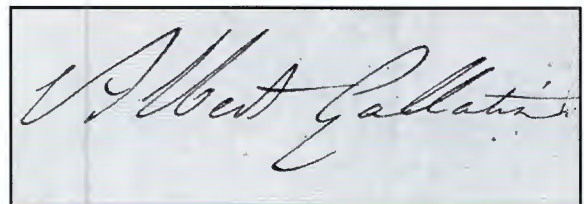
- 1252 Third Bank of the United States 1838. #9366. 8 shs.** Liberty, eagle on shield, ship. Counterfoil, left. Beautiful embossed seal featuring Justice, eagle, and classic column. Issued to E. Greer, 1838. Printed by Underwood, Bald and Underwood. Signed by Biddle. Lightly aged, quarterfolded both ways with ink burn in both signatures, **F-VF.*** (\$500-750)

- 1253 Third Bank of the United States 1838. Philadelphia. #1856. 107.17.6 Pounds Sterling.** Third of Exchange. Classical BUS building in Philadelphia. Signed by Nicholas Biddle as President. Wrinkling, **EF+.*** (\$150-250)

- 1254 Third Bank of the United States 1837. #1602. 500 Pounds.** Payable in London at the Bank's Agency in 14 months. Liberty, eagle on shield, ship. Counterfoil, left. Beautiful embossed seal featuring Justice, eagle, and classic column. Signed by Biddle. Heavy pen cancel, ink erosion, else **VF+.** (\$150-250)
 The bank desperately tried to raise cash to meet its obligations by selling post notes on London and using the proceeds to redeem its notes and deposits.



- 1255 Gallatin, Albert. 1827. Power of Attorney.** Signed by Albert Gallatin in March 1827, when he was the United States Minister to London. He makes John Jacob Astor his attorney to handle and dispose of all the 6% U.S. Government stock that he owns, both principal and interest. Repaired split, small hole, taped fold splits, **VF+.** (\$750-1,250)



Witnessing Gallatin's signature on the front, Frances Gallatin and William Marshall. Inside the four sided sheet are the signatures and seals of two British notaries who witnessed Gallatin's signature.

Albert Gallatin (1761-1849) was a Senator-elect and a Representative from Pennsylvania. Gallatin was Secretary of the Treasury under Thomas Jefferson. He negotiated the Treaty of Ghent in 1814. Albert Gallatin served as president of the National Bank of New York.

Historic International Stocks and Bonds



- 1256 Affociez de la Pêche des Baleines (Belgium) 1728.** Brussels. #287. **One share. 250 Florins.** Directors and Associates of the Whale Fishery. Stylized whale in a round seal. Handsomely printed on watermarked paper. **Unc. (\$1,000-1,500)**

Chartered and issued by the Austrian regime under Charles VI in an effort to promote the trade and commerce of the Austrian Netherlands, acquired in 1715. Signatures of four individuals underneath. Only the second one we have handled.

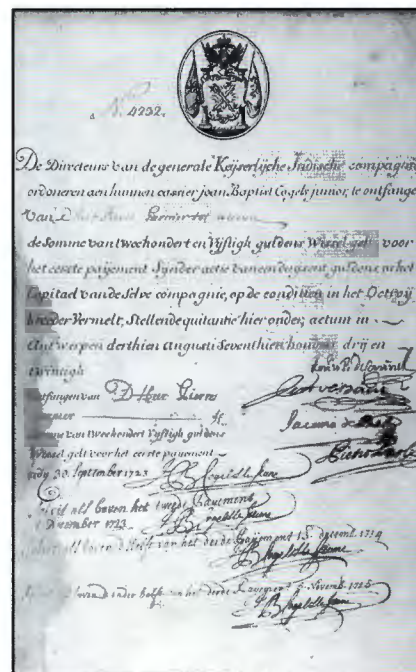


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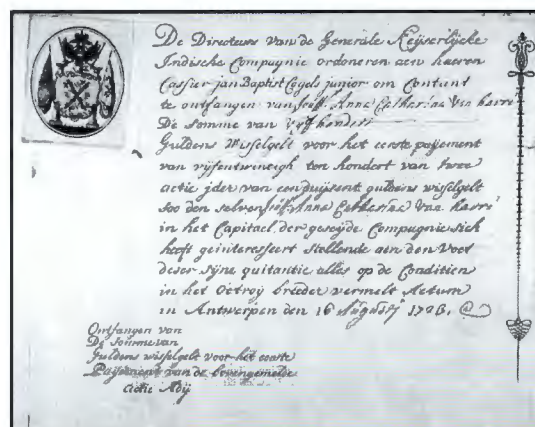
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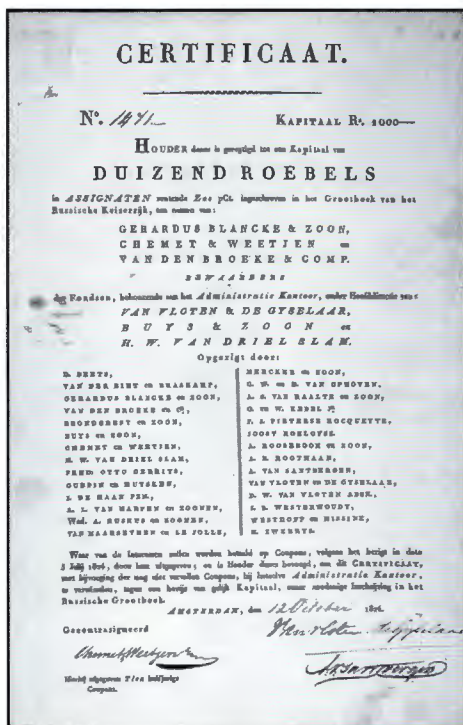


- 1257 Keijzerlijke Indische (Belgium) 1714.** Imperial India Company. First payment of 225 Gulden on shares. The company arms of Austria and Brabant occupy the center of the document. The paper is watermarked "DINOH" and there are three notations of further payments totaling 1000 Gulden until 1725. There is staining along the left side and some feathering in the ink signatures, **VF-EF. (\$750-1,250)**



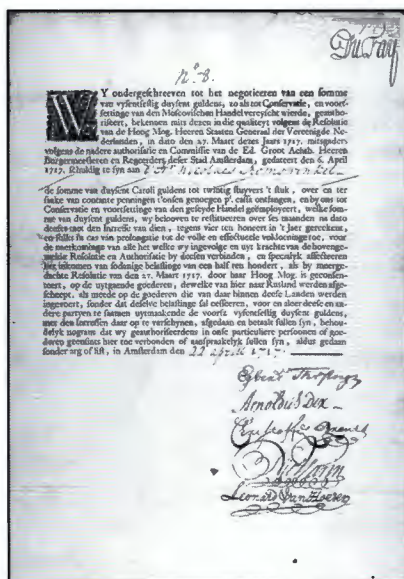
- 1258 Keyserlycke Indische Compagnie (Belgium) 1723.** Imperial India Company. Payment of **500 Gulden** on 2500 Gulden owed on the purchase of shares in the company. Not signed or filled in on the lower left side. This is an interim payment certificate. **EF, plus. (\$300-500)**

This company was domiciled at Antwerp, and was intended to promote trade. But the Dutch blocked the Scheldt River access to Antwerp, and this scheme came to nothing. It was later moved to Trieste. Note that the company arms are separately printed on this form at the top left.



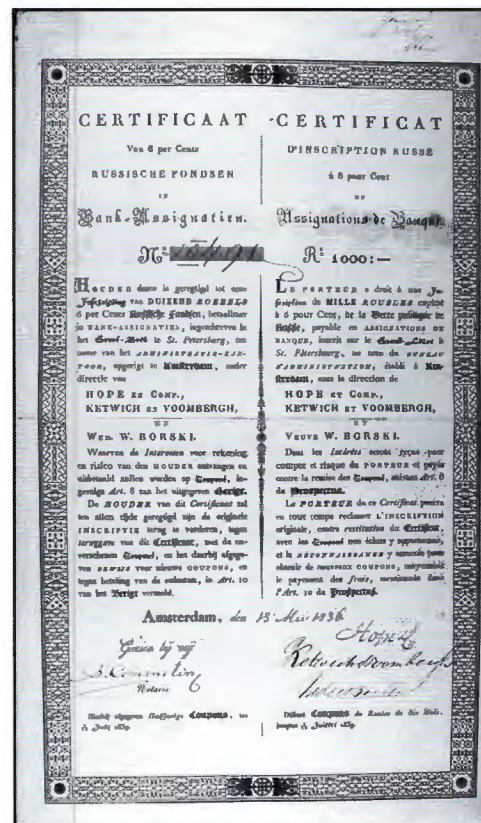
1259 Grootboek van Rusland (Amsterdam) 1826. #1471. 100 Roebels. Cs. Text in Dutch. Coupons separate. EF. (\$450-550)

This certificate was issued by a group of Dutch bankers and was drawn from 1824-1829 at 6%. The consortium bought a group of bonds and sold them with a reduced interest rate to would be investors.



1260 Moscovy Trading (Amsterdam) 1717. 25,000 Guilders. VF. (\$1,250-1,750)

This company was authorized by an act of the States General of the United Netherlands. The Dutch were becoming less and less entrepreneurs and more and more rentiers living off loans. This particular company was set up to exploit the trading opportunities offered by Peter I, who was anxious to open up his empire to foreign trade and technology.



1261 Certificate d'Inscription Russe (Amsterdam) 1836 / Due 1889. #10491. 1000 Roubles. Large format with text in Dutch and English. Coupons separate (none left). EF. (\$500-550)

Sold through a Dutch merchant bank consortium led by Hope and Company, allied to Baring Brothers.

1262 No Lot.



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Financial Autographs

1263 ASTOR, JOHN JACOB (\$750-1250)

German-born American fur magnate, real estate speculator and financier; founder of the family fortune.

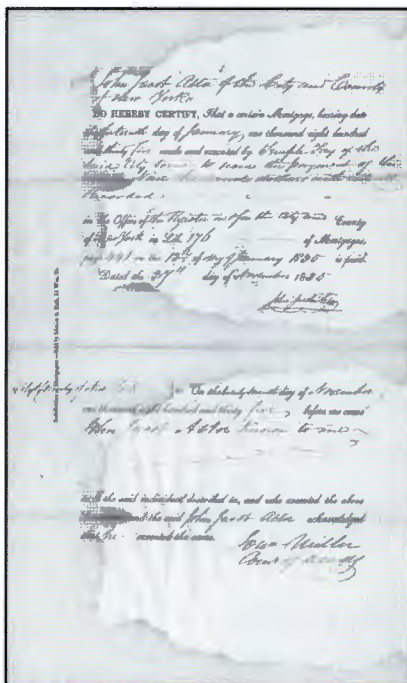
Partly-printed **Document Signed**

"John Jacob Astor," 1 page, legal folio, New York, November 27, 1835. Certification **"That a certain Mortgage...made and executed by Temple Fay...to secure the payment of the sum of Nine**



John Jacob Astor

thousand dollars with interest...is paid." Docketed on verso. Moisture stain along left side and folds, not affecting signature, light fold wear, overall age-toning, otherwise in very good condition. It was in 1835 that Astor retired from the fur trade to concentrate on real estate.



1264 BASEBALL: KENESAW MOUNTAIN LANDIS [2] (\$200-300)

First commissioner of Major League Baseball; as district judge, ruled against Standard Oil in 1907 Indian rebate cases, levying \$29.24 million fine. **Typewritten Letter Signed "K.M. Landis,"** 1/2 page, 8vo, on district court stationery, Chicago, February 27, 1922. To Roy G. Watson, President of the Houston Post, he sends **"Many thanks for your letter of February 22, with enclosure. [present] Only one day more..."** Unevenly toned, very lightly soiled, mounting tape on verso, otherwise in very good condition. The "one day" Landis mentions is the remainder of his tenure as district court judge, a position he had resigned in order to give his

Very truly yours,
K.M. Landis

full time to baseball. His position was created in response to the "Black Sox Scandal" of 1919, in which members of the Chicago White Sox were accused of throwing that year's World Series against the Cincinnati Reds. Although they were cleared by a grand jury, Landis banned eight White Sox permanently from professional baseball.

1265 BASEBALL: JACOB RUPPERT [2] (\$250-350)

New York brewery owner; congressman; owner of the New York Yankees. Partly-printed

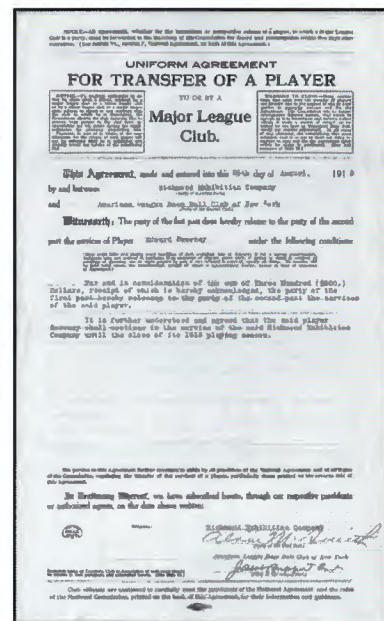
Document Signed "Jacob Ruppert, Prst.,"

2 pages, legal folio, no place, August 25, 1915.

A contract releasing catcher Edward Sweeney of the **"Richmond Exhibition Company"** to the Yankees for \$300.

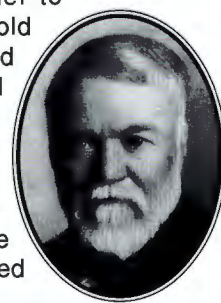
Folds, age-toning, otherwise in very good condition indeed. In 1915, Ruppert bought into the Yankees

for a little under \$500,000; seven years later he bought out his partner for \$1.5 million after the team clinched its first American League championship.



1266 CARNEGIE, ANDREW (\$300-500)

Scottish-born American industrialist and financier; rose from telegraph messenger to steel magnate without peer; sold out to J.P. Morgan and devoted his later years to large and numerous charitable endowments. **Early Typewritten Letter Signed "Andrew Carnegie,"** 1/3 page, oblong 8vo, on "Carnegie Brothers & Co., Limited" imprinted



Carnegie Brothers & Co., Limited,
Union Iron Mills Department,
Pittsburgh, Oct 16th, 1885

Mr Darwin C. Pavey,
Pittsfield, Mass.

Dear Sir:

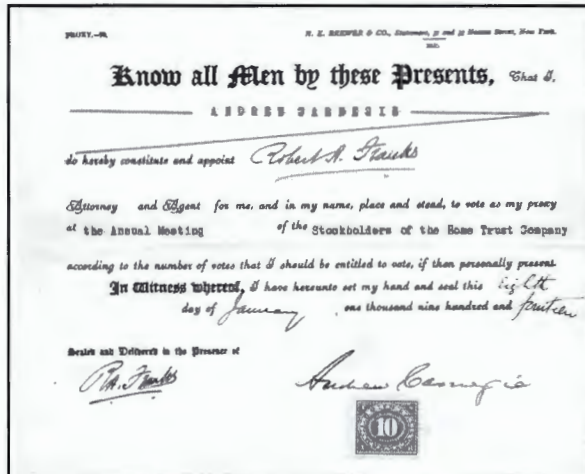
Your favor of the 10th duly received.

At present I am not prepared to purchase manuscripts.

Yours Truly,
Andrew Carnegie

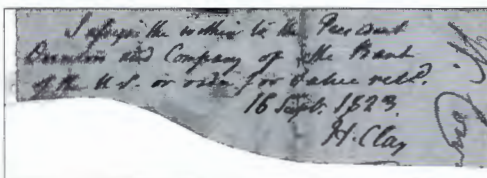
stationery, Pittsburgh, October 16, 1885. He writes Darwin C. Pavey of Pittsfield, Massachusetts that **"At present I am not prepared to purchase manuscripts..."** Age-toned, with mounting traces at right and in two light vertical bars, one through signature, otherwise in very good condition. A large, clear signature.

- 1267 CARNEGIE, ANDREW** (\$500-750)
Choice partly printed Document Signed **"Andrew Carnegie,"** 1 page, small 4to, no place, January 8,



1914. A proxy appointing **"Robert A. Franks Attorney and Agent for me...at the Annual Meeting of the Stockholders of the Home Trust Company..."** With 10 cent revenue stamp. Toned to a handsome eggshell, otherwise in near fine condition. Franks, Carnegie's trusted financial agent, saw to much of the day-to-day operations of the retired mogul's charities.

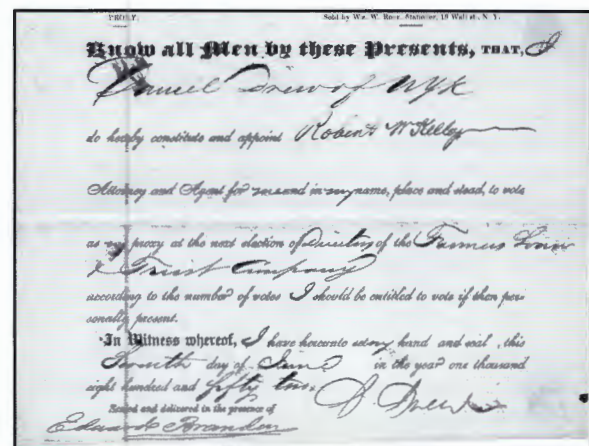
- 1268 CLAY, HENRY** (\$250-350)
American statesman; presidential candidate; Secretary of State under John Quincy Adams; reversed his stance against rechartering the Bank of the U.S. giving it vigorous support; won approval for the Missouri Compromise and similar measures, earning the nickname "the Great Compromiser." Desirable Autograph Document Signed **"H. Clay"** as Speaker of the House of Representatives,



1/4 page, small 8vo, no place, September 16, 1823. Written on a Manuscript Document Signed **"Jacob McCann, atty," "W. Humphreys,"** and **"Tho's. Tibbatts,"** in which they assign a debt **"to H. Clay"**

and...will take no advantage of any delay or indulgence given...to said Cowan [the debtor] in the collection..." Speaker Clay assigns the same **"to the President Director and Company of the Bank of the U.S. on order for value rec'd."** With a partial tax stamp, added later, bearing Clay's likeness. Cowan's agreement on verso [partial]. Age-toned, irregular bottom, cut smoothly from a larger sheet, mounting traces on verso, otherwise in good condition.

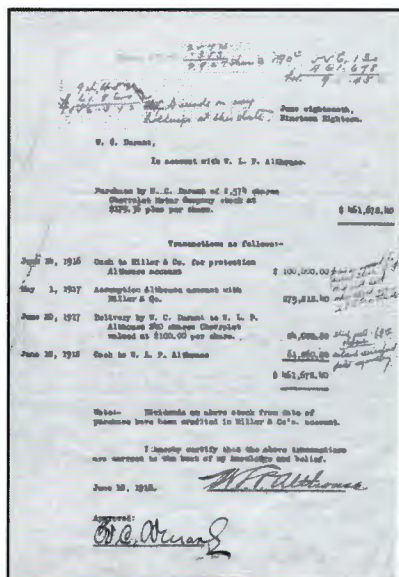
- 1269 DREW, DANIEL** (\$2,000-3,000)
Financier; moved from cattle into steamboats and later railroads, capitalizing on both booming methods of transportation; the archetypal "robber baron," he joined with Gould and Fisk against Vanderbilt to gain control of the Erie Railroad, only to have his partners drive him out; ruined by the 1873 depression. Highly desirable partly printed Document Signed **"D. Drew,"** 1 page,



oblong 8vo, no place [New York], June 7, 1852. Witnessed by **"Edward Branden."** A proxy empowering **"Robert W. Kelley, Attorney...to vote as my proxy in the next election of Directors of the Farmers Loan & Trust Company..."** Age-toned, with some original smears, including the bridge of the 'w' in Drew's signature, otherwise in very good condition. In 1852 Cornelius Vanderbilt's Hudson River Railroad was extended to Albany, and began to attract business away from steamboat rival Drew.

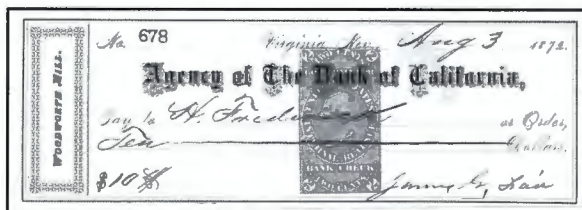
- 1270 DURANT, WILLIAM CRAPO** (\$750-1250)
American industrialist, made his fortune in automobiles; organized the Buick Motor Car Co., purchased Cadillac and Oldsmobile, and formed General Motors in 1915; shortly thereafter, he organized Chevrolet Motor Co. with Louis Chevrolet; purchased an early refrigeration company, turning it into Frigidaire; later turned to the manufacture of

rayon. Remarkable **Typewritten Document Signed "W.C. Durant,"** 1 page, 4to, no place, June 18, 1918. Approval of transactions constituting the sale to Durant **"In account with [Durant's business partner] W. L. P."**



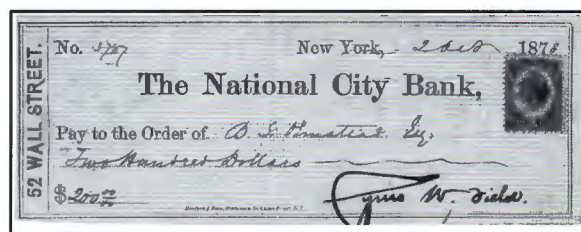
Althouse...of 2,574 shares Chevrolet Motor Company stock at \$179.36 plus per share... The individual transactions, beginning in 1916, are listed, and include payments to protect and then assume the Althouse account with **"Miller & Co.,"** delivery of 240 \$100 shares to Althouse, and a cash payment of nearly \$62,000, together totalling \$461,678.40. Countersigned by **"W.L.P. Althouse,"** certifying the transactions. With pencil notes in an unknown hand. In very good condition. Althouse would later claim to have gotten nothing from Durant but a return of his investment. Within two years of this transaction, Durant himself lost controlling interest in the company. Although he then founded Durant Motors, it could not compete with Ford, or with his own earlier creation, G.M., and the company declared bankruptcy in 1933.

1271 FAIR, JAMES G. (\$150-250)
One of four owners of the Comstock Silver Lode



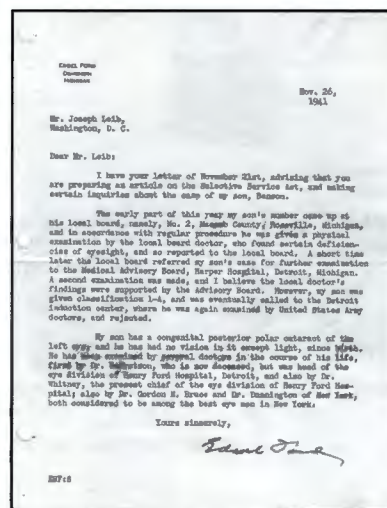
which, under his supervision, took in over \$200 million; later U.S. Senator. Financial **Document Signed "James G. Fair,"** 1 page, oblong narrow 8vo, Virginia, Nevada, August 3, 1872. A partly printed bank check, No. 678, imprinted with revenue stamp, drawn on Woodworth Mill, the Agency of the Bank of California, payable to H. Frederick. Cleanly spindled center, otherwise very good.

1272 FIELD, CYRUS W. (\$100-150)
American merchant and financier; promoted first transatlantic telegraph cable; helped create elevated railways in New York. **Document Signed "Cyrus W. Field,"** narrow oblong 8vo, New York, October 1, 1878. A bank check, #3707, drawn on National City



Bank, 52 Wall Street, payable to **"B.S. Olmstead, Esq."** for two hundred dollars. Endorsed on verso by **"B.S. Olmstead"** and **"Augustus Wiggin."** With 2 cents Internal Revenue stamp. Age-toned, with cancellation tears far from signature, otherwise in very good condition. Field's distinctive signature is bold and dark.

1273 FORD, EDESEL (\$500-750)
President of Ford Motor Co., son of founder Henry Ford. Unusual **Typewritten Letter Signed "Edsel Ford"** while president of Ford Motor Co., 2/3 page, small 4to, Dearborn, Michigan, November 26, 1941. To journalist Joseph Leib of Washington, D.C.,



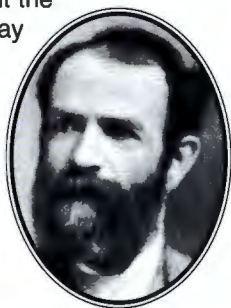
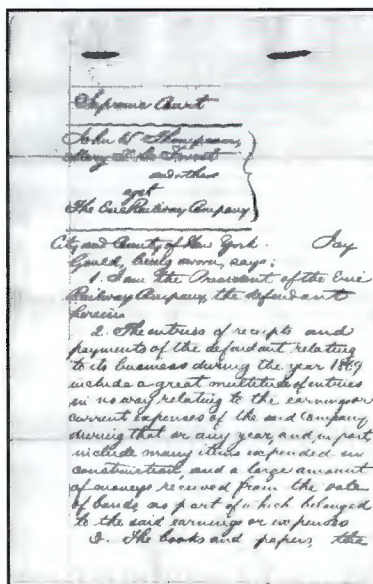
answering inquiries about Ford's son, Benson. Ford relates **"This year my son's [draft] number came up...and in accordance with regular procedure he was given a physical examination by the local board doctor, who found certain deficiencies of eyesight....A second examination was made, and I believe the local doctor's findings were supported...However, my son was given classification 1-A [fit for service], and was called...to the induction center, where he was again examined...and rejected. My son has a congenital posterior polar cataract of the left eye, and he has had no vision in it except light, since**

birth... Binder holes at left, portion of original envelope tipped to verso, staple holes at top left, otherwise in very good condition. Leib may have been trying to ascertain whether the sons of the wealthy and famous were secretly exempted from the draft. Less than two weeks later, Pearl Harbor was attacked, and the country was thrust into war. Edsel Ford would die two years later at only 49. Benson later became Vice President of the family company, a post he held for 30 years until his own death in 1978.

GOULD WITHHOLDS THE ERIE'S BOOKS

1274 GOULD, JAY (\$200-300)

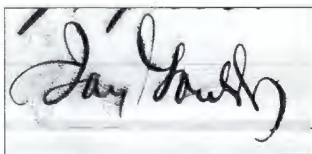
American financier, speculator, and railroad tycoon; with James Fisk, he assumed the directorate of the Erie Railroad; attempted to corner the gold market and inadvertently brought about the disastrous panic of Black Friday



[September 24, 1869]. Wonderful legal Manuscript Document Signed "Jay Gould" as President of the Erie Railway Company, 1-2/3 pages, legal

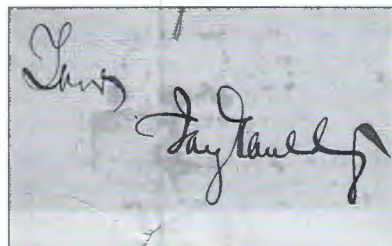
folio, New York, December 20, 1871. Notarized. An affidavit in the matter of "John W. Thompson, Mary T. De Forest and others agst. The Erie Railway Company" in which Gould attests that the Railway's books "are very voluminous, and valuable, and are...in constant daily use...and the defendant's business could not be safely carried on without constant reference thereto; nor are any copies or duplicates thereof in existence..." He

further asserts that oral testimony is a sufficient substitute. Age-toned, with tape repair at folds, scant original smearing of signature, otherwise in very good condition. By March of 1872, Gould's legally questionable practices led him to be pushed out of the company.



1275 GOULD, JAY and OTHERS [13] (\$200-300)

Interesting collection of letters featuring a Manuscript Letter Signed "Jay Gould," 1/2 page, 12mo, imprinted with his Gould's initials and address, no place [New York], September 24, 1875. He directs "The Post Master will please deliver to the Bearer Registered letter N. 18.180..." Age-toned, with two



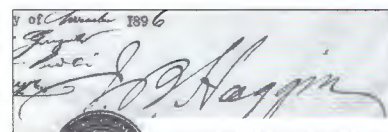
spindle holes, one just touching signature, mounting traces on verso, otherwise in good condition. With Typewritten

Letter Signed by sportsman, 3-time America's cup winner and developer of contract bridge "Harold S. Vanderbilt," 1/4 page, 4to, on "New York Central Building" imprinted stationery, New York, February 14, 1933. He sends his autograph to "The Whist Club of the Oranges" in New Jersey. With Signature "Frederic A. Godcharles," Pennsylvania politician and author, on title page of his 1924 book Daily Stories of Pennsylvania. With ten Autograph Letters Signed by various persons, most addressed to Pennsylvania politician and lawyer Samuel M. Barclay, 1821 to 1852. These latter items are in generally very good condition.

1276 HAGGIN, JAMES BEN ALI (\$100-150)

Turkish-American mine owner and horse breeder. Unusual

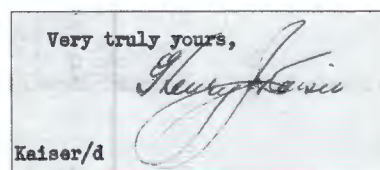
Typewritten Document Signed "J.B. Haggin," 3/4



page, legal folio, New York, November 16, 1896. Haggin testifies that "...the animals mentioned in the entry made at the Port of Bisbee, Arizona...by D.B. Stephens...are...truly and bona fide domestic animals, owned...by J.B. Haggin..." He then lists the steers, cows, calves, heifers and bulls amounting to 1055 head of cattle. Features a drawing of Haggin's cattle brand. With seal and attached receipt of the consul general of Mexico. Notarized. Light age-toning, consular receipt tipped to very bottom of signature, otherwise in very good condition indeed. Haggin's huge signature at bottom.

1277 KAISER, HENRY J. [2] (\$250-350)

Industrialist, leading the Six Companies that built the Hoover Dam; involved in the construction of the Grand Coulee Dam and the San Francisco Bay



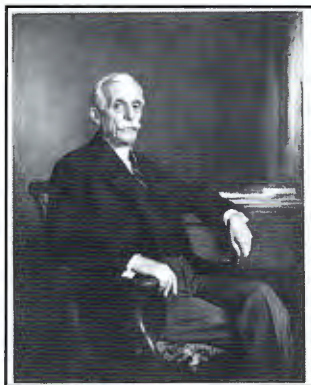
Bridge; manufactured ships and armaments for World

War II; established a non-profit healthcare organization. Great content **Typewritten Letter Signed "Henry J. Kaiser,"** 1/4 page, 4to, on "Henry J. Kaiser Company" stationery, New York, December 3, 1947. He writes Secretary of the Interior Julius A. Krug: **"Here is a copy of a letter which I today sent to President Truman [present], imploring him for Administration action on a matter of utmost importance to your fight to stop acute shortages and rising prices..."** With carbon copy **Typewritten Letter, unsigned,** 2-1/3 pages, 4to, New York, December 3, 1947. He writes President Harry S. Truman, enclosing documents [not present] to support his contention that **"Deflation spelled out means depression, hunger fear, panic, unemployment...One of the remedies is so simple...more production...My proposal is that the R[econstruction] F[inance] C[orporation]...provides for making more sheet steel in the West - yes, Fontana [California, site of a Kaiser steel mill] will make 750,000 tons, if given half a chance..."** Age-toning, staple holes, otherwise in very good condition. A fine example of aggressive yet honorable lobbying. Kaiser's steel mill was saved, closing for good in 1983; its site is now the California Speedway racetrack.

SECRETARY MELLON ENTERTAINS THE COOLIDGES

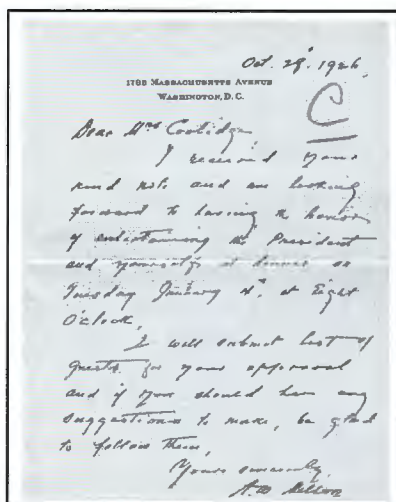
1278 MELLON, ANDREW W. [3]

(\$300-400)



Financier; a force in banking, aluminum, oil, and steel; Secretary of the Treasury under Harding, Coolidge, and Hoover; Ambassador to Great Britain. Scarce **Autograph Letter Signed "A.W. Mellon"** as Secretary of the

Treasury, 1 page, 8vo, on address imprinted stationery, Washington, October 28, 1926. He writes First Lady [Grace] Coolidge that **"I received your kind note and am looking forward to having the honor of**



entertaining the President and yourself at dinner on Tuesday January 4th at Eight O'clock. I

will submit list of guests for your approval and if you should have any suggestions to make, be glad to follow them." Central fold wear, otherwise in very good condition. With original holograph addressed envelope and a portrait of Mellon. A good content letter, exhibiting the often neglected social dimension at the highest level of politics and finance.

1279 RUBINSTEIN, HELENA

(\$150-250)

Cosmetics mogul; one of the most successful businesswomen of the first half of the 20th century; philanthropist and avid collector of progressive art. **Choice Photograph Signed "Helena Rubinstein"** in large margin below image. A black and white image of the painting

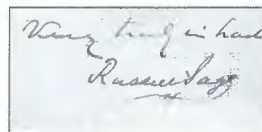


Portrait of Helena Rubinstein by surrealist Salvador Dali, 9" x 6-3/4" image size, 14" x 11" overall. Identified in type below image. Some soft creases, light foxing at upper left far from image or signature, otherwise in very good condition. Dali incorporates his subject's head and shoulders into one of his rugged yet organic promontories, where her smooth features stand out among the crags, looking proudly over a calm sea. Large, bold signature. A striking piece, ready for display.

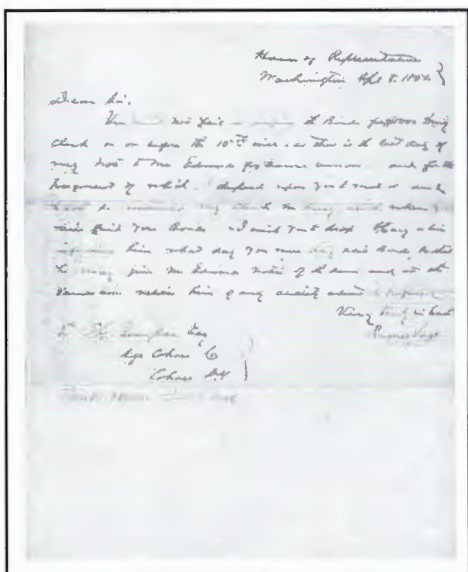
1280 SAGE, RUSSELL

(\$750-1000)

American financier and politician; initially found success as a grocery wholesaler; elected as a Whig to U.S. Congress; moved to New York City during the Civil War to involve himself in securities, especially railways; an ally of Jay Gould, he became director of several railways and telegraph companies; his widow used her inheritance toward acts of progressive philanthropy, including the founding of Russell Sage College, originally a school for women. Fine financial content **Autograph Letter Signed "Russell Sage"** while U.S. Congressman, 1/2 page, 4to, House of Representatives, Washington, April 8, 1852. He writes T.G. Younglove of Cohoe, New York, to



admonish that **"You must not fail in paying the bonds to my clerk on or before the 15th...as that is the last day of my note to Mr. Edwards for same amount...I wish you to drop [Sage's clerk] A. Cary a line informing him what day you will pay said bonds so that he may give Mr. Edwards notice of**

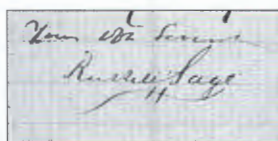


the same and...relieve him of any anxiety..." With pencil note "Bonds \$5,000..." Evenly age-toned, with light moisture stain at one fold, verso soiling, otherwise in very good condition. Younglove would later be Speaker of the New York Assembly.

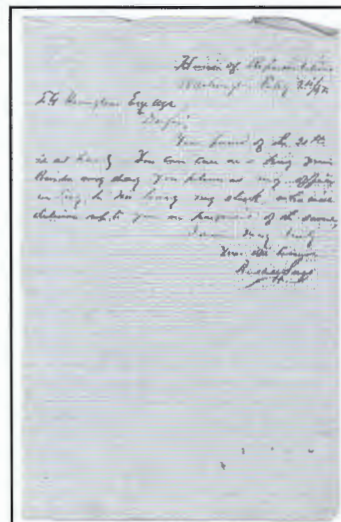
1281 SAGE, RUSSELL

(\$700-900)

Interesting financial content **Autograph Letter Signed "Russell Sage"** as U.S. Congressman, House of Representatives, 1/3 page, 8vo, Washington, February 24, 1854. He writes T.G. Younglove to inform him **"You can call and pay your bonds any day you**



please at my office in Troy to Mr. Cary my clerk..." Sage had clearly continued his financial dealings while in Congress. His involvement in railways and telegraphs suited well the Whigs' commitment to national improvements. Eventually the siren of commerce called Sage away from government and he moved to New York to involve himself in Wall Street.



Scripophily: The Art of Finance \$29.95

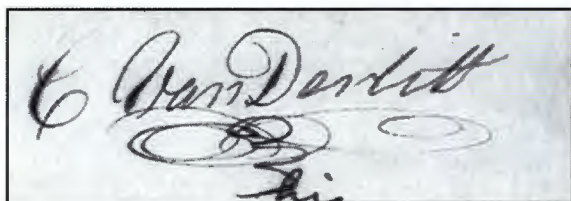
by Keith Hollender

A gold mine of valuable information pertaining to American and International stocks and bonds. Hollender not only explains how to build a collection, he also offers expert advice on how to value and sell stocks and bonds. The major themes of industry are covered, including railroads, mining, banking and shipping. Hollender also explores the financing of the American Civil War, the "Railroad Barons", the Gold Rush of 1849, the growth of the railroads, and many other fascinating historical subjects. Scripophily gives the very latest information on a hobby that is receiving a great deal of attention from collectors of all numismatic related items. An absolute must for anyone interested in Scripophily or the hobby of collecting antique stocks and bonds. 1994. 160pp, hard cover, over 120 illustrations. Mint.

Breaking the Interstate Monopolies

1282 VANDERBILT, CORNELIUS (1794-1877)

(\$3500-4500)

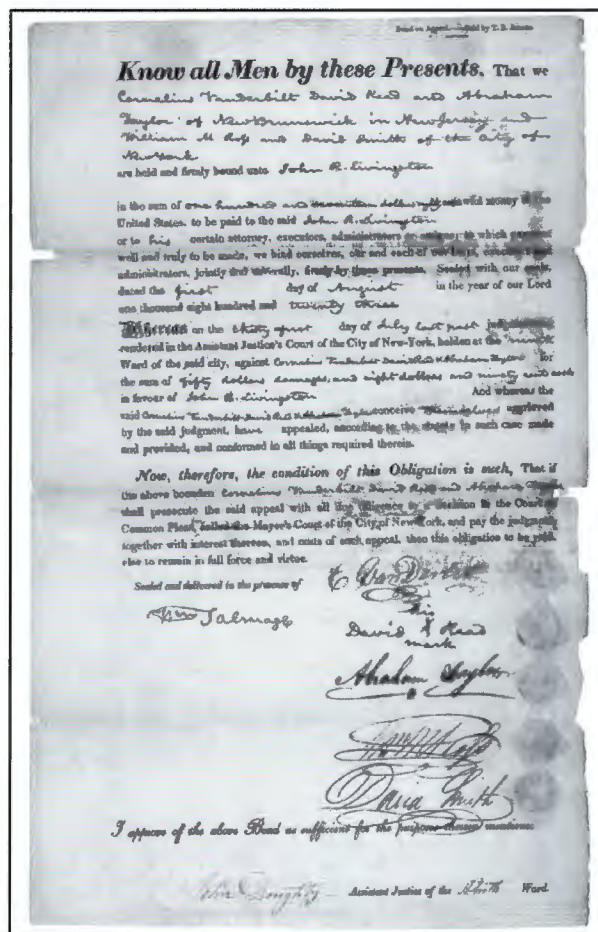


American financier; founded the family fortune in steam ferries and railroads in and around New York; one of the richest men of his time. Known as "the Commodore". Unusual partly printed Document Signed "**C. Van Derbilt**," 2/3 page, legal folio, New York, August 1, 1823. Also signed "**Abraham Taylor**," "**Wm. M. Ross**," "**David Smith**," and David Read, by his mark, witnessed by "**Wm. Talmage**" and approved by "**John Doughty**." A bond on appeal of a judgment against Vanderbilt and the others in favor of "**John R. Livingston...for the sum of fifty dollars damages, and eight dollars and ninety cents costs...**" With original paper and wax seals. Chipping at edges, fold separation repaired with tape, evenly age-toned, otherwise in very good condition.

In 1823 Vanderbilt and his associate Thomas Gibbons, running steamship lines from New Jersey, came into direct conflict with Livingston and his partner David Ogden, who enjoyed a legal monopoly over New York waterways. Despite his often daring efforts to escape the enforcement of his rivals' advantage, Vanderbilt was occasionally caught and prosecuted along with his crew, as in the present instance.

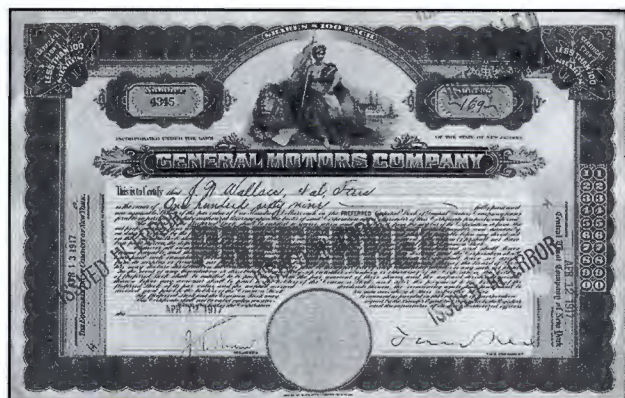
A year later the ever-escalating conflict went before the U.S. Supreme Court, with the great Daniel Webster arguing Gibbons's side. Chief Justice John Marshall handed down the historic ruling that interstate monopolies could not be granted by states, opening the way for interstate canals, railroads, pipelines, etc. Gibbons and Vanderbilt were made rich, but the heirs of Ogden, and of Robert Fulton, who had helped found the steamboat line, were ultimately ruined.

Legal actions such as this were considered to be a minor annoyance to Vanderbilt. Wheaton J. Lane, in *Commodore Vanderbilt* (Alfred A. Knopf, NY, 1942) quotes the Commodore as saying "This Day J R [Livingston] brought a sute against all my men even the kook...these little sute[s] will cost nothing much". (Perhaps the David "X" signature was that of Vanderbilt's "kook" or cook). Vanderbilt could appeal, and thus delay the suit, simply by putting up twice the amount of the claimed damages. These delaying tactics were employed until Chief Justice John Marshall, and the rest of the Supreme Court ruled (in 1824 and 1825) that only the Federal Government could control interstate commerce, thus avoiding Livingston's monopoly on the steamboat.



Multiple Item Groups

Automobile Certificates



- 1283 General Motors (NJ) 1916-17. Shares. Preferred.** Olive. Woman with flag flanked by lion with ship in distance. None of these are stamp cancelled over the vignette, which is typical of this issue. A premium quality assortment, **VF+**. [25] **(\$1,000-1,500)**

- 1284 General Motors (NJ) 1916-17. Shares. Olive.** Woman with flag flanked by lion with ship in distance. All stamp cancelled over vignette, **VF-VF+**. [50] **(\$750-1,250)**

- 1285 Reo Motor Car (MI) 1916. Shares. Olive. Winged REO flanked by women. Signed by Ransom E. Olds as president.** One cancellation hole affects one letter in Olds' signature. **RBN**. Lightly soiled, **VF**. [5] **(\$500-750)**

Ransom E. Olds (1864-1950), was the automobile inventor and manufacturer who founded the Olds Motor Works which made the Oldsmobile, the first successful American car.



- 1286 Stutz Motor Car of America (NY) Specimen. Shares.** Winged STUTZ logo flanked by two women. A unique offering of colors and varieties. There are three green, two red, one orange and one blue certificate. **ABN. EF**. [7] **(\$2,500-3,500)**

- 1287 Stutz Motor Car of America (NY) Specimen.** All four colors are included. Winged STUTZ logo flanked by two women. **ABN. EF**. [4] **(\$1,000-1,500)**

- 1288 Stutz Motor Car of America (NY) Specimen. 100 shs.** Green. Winged STUTZ logo flanked by two women. **ABN. EF**. [4] **(\$1,000-1,500)**
The final grouping.

General Certificates

- 1289 Edison United Phonograph (NJ) 1903. \$1000.** Collateral Trust Mortgage 4% Gold Bond. **Cb. Green**. Winged figure, top. **ABN. VF+**. **(\$250-350)**

- 1290 Peoples National Bank of Norristown (PA) 1901-1910. Shares.** State arms. Partially bound in original stock book. A few lightly soiled or with rough edges, **VF**. [338] **(\$500-750)**

- 1291 Springfield Gas Light (MA) 1860-1882. Shares.** Red corporate seal. Shield flanked by farmer and smith. Bound in original stock book. A few with chips, splits or light soiling. Most **VF**. [347] **(\$400-600)**

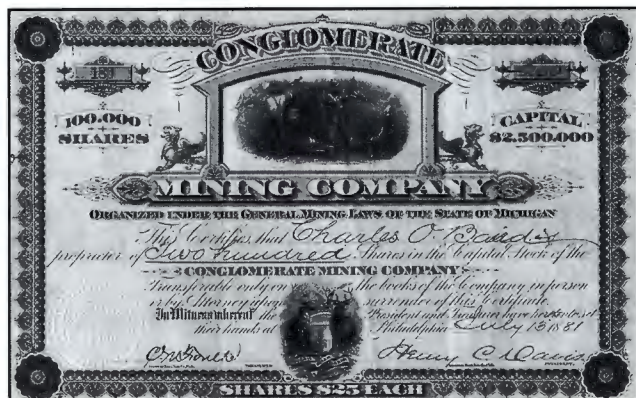
- 1292 Assorted Modern Specimens.** A large group of assorted modern specimens with no duplication. Names included are: Standard Brands; American Capital; American Brick; American Brass; American Rolling Mill; Associated Oil; American Can and many others. Should be seen. **ABN. Most EF**. [77] **(\$300-500)**

- 1293 Miscellaneous Specimen Bonds.** A varied selection of specimen bonds. Some names include: Appleton Water Works 1892; Boston Mining & Smelting 1900; Keystone Seal & Press 1888; Batoplias Mining 1887; Borough of Asbury Park 1887 and many other. Should be seen A few with defects, most **VF+**. [47] **(\$300-500)**

- 1294 Assorted Specimen Shares.** Large and varied group of assorted specimen share certificates. Names include: Nehi; Hershey Chocolate; Tootsie Roll; Million Dollar Saloon; Gateway Television; Newmont Gold and many others. Should be seen. Most **EF**. [90] **(\$200-300)**

- 1295 Further Specimen Shares.** A nice assorted lot of specimen share certificates. Some names include: Seven-Up Bottling; Pepsi-Cola General Bottlers; Walt Disney Productions; Hershey Chocolate; Anheuser-Busch; B.F. Goodrich and many others. Should be seen. Most **EF**. [77] **(\$300-500)**

Mining Certificates



- 1296 Conglomerate Mining (MI) 1881. Shares.** Group of miners underground. State arms, bottom. ABN. **VF.*** [4] **(\$400-600)**

- 1297 Isabella Gold Mining (CO) 1893-1901. Shares.** Orange. Eagle with shield, left. NYBN. **VF-VF+.** [46] **(\$300-500)**

- 1298 Lebanon Valley Smelting (NJ) 1885. Shares.** Brown with red seal. Mine entrance, mill and train. **VF+.** [5] **(\$250-350)**

- 1299 North Carolina Centre Iron & Manufacturing (NC) 1870. Shares.** Liberty and Bounty. NC monogram with arrow, left. Only four were found. **VF+.** [3] **(\$300-500)**



- 1300 Quincy Mining (MI) 1909-1929. Shares.** Brown. Michigan state arms, left. ABN. **VF+.** [250] **(\$750-1,250)**

- 1301 Quincy Mining (MI) 1900-1928. Shares.** Brown. Michigan state arms, left. ABN. **VF+.** [218] **(\$700-1,200)**

Oil Certificates

- 1302 Mahoning Oil (PA) 1865. Venango County. Shares.** Oil towers, tanks, men fill barrels. One with uneven toning, the rest **VF+.*** [3] **(\$200-300)**
- 1303 Mahoning Oil (PA) 1865. Venango County. Shares.** Oil towers, tanks, men fill barrels. **VF+.*** [5] **(\$300-500)**
- 1304 Revenue Oil (PA) 1864. Venango County. Shares.** Oil tower, tank, men fill barrels. **VF+.*** [3] **(\$250-350)**
- 1305 Oil Collection.** 1) Brandon Island Oil 1864. Piece missing in top border. 2) Eagle Spring Oil & Refining. Splits. 3) Hocking Valley Oil 1865. Three punch holes, bottom. 4) Laurel Fork Oil & Coal 1882. 5) McClintockville Petroleum 1865. 6) Mahoning Oil 1865. Three punches in bottom border. 7) Revenue Oil 1864. 8) Volcanic Oil & Coal 1882. Minor splits. 9) Story Farm Oil 1864. Most with defects, overall **F.** [9] **(\$400-600)**

Railroad Certificates



- 1306 Automatic Spring Motor Car Carriage (NJ) 1883. Shares.** Profile view of tram with driver. **VF+.** [3] **(\$500-750)**

A single certificate realized \$250 in sale 195.

- 1307 North Carolina Rail Assortment.** 1-14) Chatham RR 1868-72. Four have large tears. 15-25) Raleigh & Gaston RR 1855-1866. 26-44) Raleigh & Gaston RR 1867-1890. A few with defects, most **VF.** [44] **(\$750-1,250)**



Please note that a 15% buyer's premium
will be added to each lot purchased.

- 1308 Oregon & Transcontinental 1881-1889. 100 shs.**
Green. Indians on hilltop peering down on the industry below. Either signed as president or issued to and signed on the reverse by **Henry Villard**. ABN. A few with light soiling or rough edges, VF. [134]
(**\$600-800**)

Henry Villard was born in Bavaria in 1835. He arrived in the United States in 1853 and went to work on the New York Staats-Zeitung, The Herald and the Tribune from 1858 through 1863. After the Civil War, Villard felt that the time was right to establish a monopoly over Pacific Northwest rails. He bought control of the Northern Pacific and was president (1881-1884) and chairman of the board from 1888-1893. He failed to establish a monopoly, but he was certainly one of the most powerful railroad men in the country. Villard aided Thomas Edison in the founding of General Electric. Maintaining his interest in journalism throughout his life, Villard bought the New York Evening Post in 1881.



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Smythe is proud to announce that we are the official auctioneer of the International Paper Money Show, June 13-14, 2003. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event. This sale will fill up quickly, so please contact us now if you are thinking of consigning. The consignment deadline for this sale is April 15, 2003. This sale is held in conjunction with Unique Antiques & Auction Gallery, Tennessee License #2077; G. A. Bryant, Auctioneer, Tennessee License #2372.

To consign now, call Stephen Goldsmith, Douglas Ball, Martin Gengerke, or Scott Lindquist at 800-622-1880. To receive a catalogue for this sale (\$25), call our subscription desk at 800-622-1880.



- 1309 Raleigh & Gaston RR (NC) 1853. Shares.**
Passenger train, city and lake in distance. Signed as president by **L.O.B. Branch**. Southern Weekly Post. Most are nice, clean and uncanceled, VF.*
[54] (**\$2,500-3,500**)

This company was organized in 1835 and work commenced soon thereafter. The line extended northeast from Raleigh to the small rail hub of Weldon, North Carolina, on the Roanoke River. The road was completed in 1843, but operated under great financial difficulties. The State of North Carolina assumed control of the road in 1845. It was run entirely as a State institution until its reorganization under the Acts of Assembly in 1852. The first meeting of stockholders of the new company was held in January 1852.

The road connected with the Seaboard Railroad at Gaston and the North Carolina Railroad at Raleigh. A new bridge was constructed at Gaston in 1858, but was later destroyed in 1865 by retreating Confederate forces. At the stock holders meeting of July 1861 an act increasing the capital stock of the railroad was approved, the increase to be used to purchase slaves for the railroad. The railroad eventually became incorporated into the Seaboard system in 1900.

Lawrence O'Bryan Branch (1820-1862) was an Army officer and Congressman. When the Seminole War broke out, he volunteered, serving throughout as aide-de-camp to General Reid. His participation in politics began in 1852 when he was chosen as a presidential elector on the Pierce ticket. In 1854 he was elected to the House of Representatives where he served until 1861. Wanting active service during the Civil War he joined as a colonel in the 33rd North Carolina regiment.

On January 17, 1862 he was commissioned a brigadier general by President Davis and was placed in command of Confederate forces at New Bern. Operating against the forces of General Burnside he was forced to retreat. He was then ordered to join Stonewall Jackson. He took part in the battles of Hanover Court House, Seven Days battles around Richmond, Cedar Run, Second Manassas, Fairfax Court House, Ox Hill, Harper's Ferry and Antietam. At Antietam, while leading his brigade, he was shot in the head and killed on September 17, 1862.



- 1310** Raleigh & Gaston RR (NC) 1861-62. Shares. Red overprint "CAPITAL STOCK INCREASED \$1,500,000", left. Steam train, sailboat in distance. George Washington on horse back, left. VF. [38]
(\$750-1,250)



- 1314** Raleigh & Gaston RR (NC) 1870-1886. Shares. Train at station, left. Man, right. CBN. VF. [70]
(\$1,000-1,500)



- 1311** Raleigh & Gaston RR (NC) 1866-67. Shares. Steam train, with sailboat in distance. Most have the revenue R44 covering vignette of blacksmith, left. VF. [39]
(\$750-1,250)

- 1312** Raleigh & Gaston RR (NC) 1861-63. Shares. Red overprint "CAPITAL STOCK INCREASED \$1,500,000", left. Steam train, sailboat in distance. George Washington on horseback, left. VF. [77]
(\$1,250-1,750)



- 1313** Raleigh & Gaston RR (NC) 1853-1861. Shares. Steam train, sailboat in distance. George Washington on horseback, left. Most clean and VF. (\$1,000-1,500)

- 1315** Raleigh & Gaston RR (NC) 1867-1890. Shares. Train at station, left. Man, right. CBN. VF. (\$500-750)

- 1316** Troy & Greenfield RR (MA) 1855. \$1000. 6% Bond. Cu. Train exits tunnel. Daniel Webster, left. De Witt Clinton, right. State arms, bottom. Danforth, Wright & Co. VF+. * [5]
(\$1,000-1,500)

- 1317** Virginia & Carolina Southern RR (NC) 1913. \$1000. First Mortgage 5% Gold Bond. Brown. Train. About half of the vignette affected by two punches, VF+. [81]
(\$300-500)

Shipping Certificates

- 1318** Boston, Newport & New York Steamboat (MA) 1865. Shares. Sidewheel steamship. Small tall ship, bottom. Stamp "CANCELLED" in red across face, VF+. [15]
(\$300-500)

- 1319** International Mercantile Marine (NJ) 1918. 100 shs. Olive. Attractive steamship, similar to the Titanic, and tugboats in busy harbor scene. Allegorical HOPE, bottom. Most vignettes have two or three punch cancels. ABN. VF-VF+. [178]
(\$400-600)



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Please be sure to follow up with
a written confirmation if you phone
in your bids to our office.

International Certificates

- 1320 Chinese Government** (China) 1913. 5% Reorganization Gold Loan. Cb. Mercury with generator. Chinese scenes, sides. Waterlow & Sons. Many are lightly soiled or have other small defects, VF. [50] **(\$300-500)**
- 1321 Chinese Government** (China) 1913. 5% Reorganization Loan. Cb. Mercury with generator. Chinese scenes, sides. Many are lightly soiled or have other small defects, VF. [51] **(\$300-500)**
- 1322 Chinese Government** (China) 1913. 5% Reorganization Loan. Cb. Mercury with generator. Chinese scenes, sides. Many lightly soiled or with other minor defects, VF. [51] **(\$300-500)**
- 1323 Chinese Government** (China) 1913. 5% Reorganization Loan. Cb. Mercury with generator. Chinese scenes, sides. Many are lightly soiled or have other minor defects, VF. **(\$300-500)**
- 1324 Conversion Office For German Foreign Debts** (Germany) 1936. **\$1000.** 3% Dollar Bonds. Cb. Orange. Farmer and blacksmith, building under construction in distance. VF+.* [5] **(\$400-600)**
- 1325 Assorted Dollar Bonds.** An assortment of dollar type bonds. 1-5) Vicana Sugar (Cuba) 1935. Damaged. 6-34) Kingdom of Yugoslavia 5% Funding Bond. 35-47) Kingdom of the Serbs, Croats and Slovenes. External Gold Bond. 48-49) State Mortgage Bank of Yugoslavia. 5% Funding Bond. 50) Bulgaria 25 Leva Banknote 1951. Pick 84a. Some with problems, generally VF. [50] **(\$250-350)**

End of Session I

Please join us tomorrow night,
Saturday, February 8 at 8:00 PM for Session II.

We hope to see you there!



Memphis International Paper Money Auction 2003

In June 2003 Smythe will conduct the official auction of the Memphis International Paper Money Show. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event.

While the auction appears a long way away, here at Smythe we feel that the longer we have your pieces in house the more time we can spend on research, cataloguing and photography, so please contact one of our specialists today!

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Strasburg Stock and Bond Auction

Public Sale No. 227

Session II

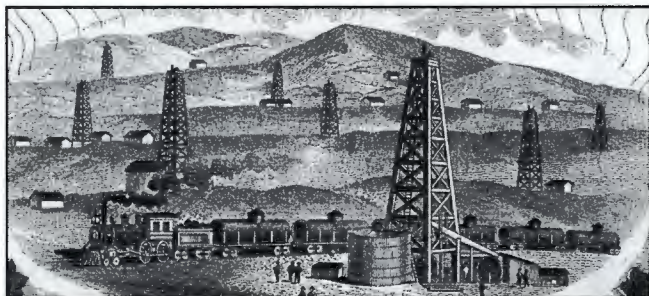
Saturday, February 8, 2003 - 8:00 PM

Automobile Certificates



- 2001 Buick Oil (CA) 1919. #400. 100 shs.** Gold seal and underprint. Oil field, train. Hand with torch. Signed by **David D. Buick** as president. **VF+.* (\$300-500)**

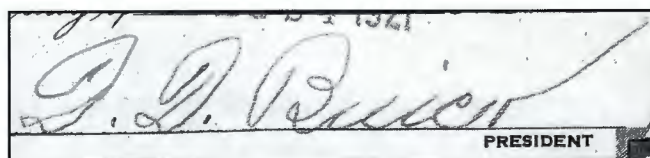
David Dunbar Buick (1854-1929) was a Scottish-American inventor and automobile manufacturer. The rapid rise of the Buick Motor Company to fame and glory, and the spectacular misadventures which led its founder, David Dunbar Buick, to poverty and obscurity, is indeed one of the bitterest ironies in the history of the automobile industry.



Vignette Illustration - Lot 2001



- 2002 David Buick Carburetor (DE) 1921. #1310. 114 shs.** Yellow seal and underprint. Eagle flanked by Capitol Building, train and ships. Signed by **David Buick** as president. Much scarcer than Buick Oil and seldom offered. **VF+.* (\$500-750)**

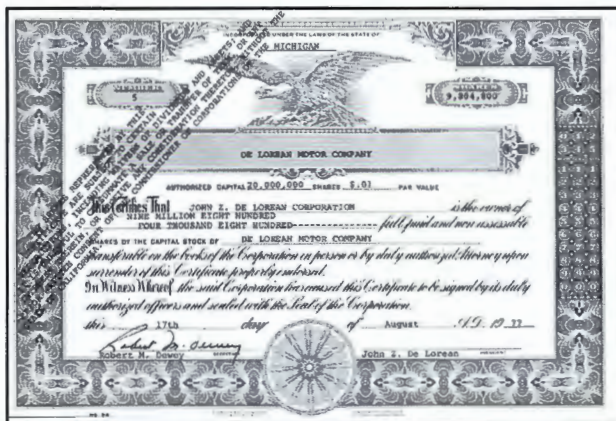


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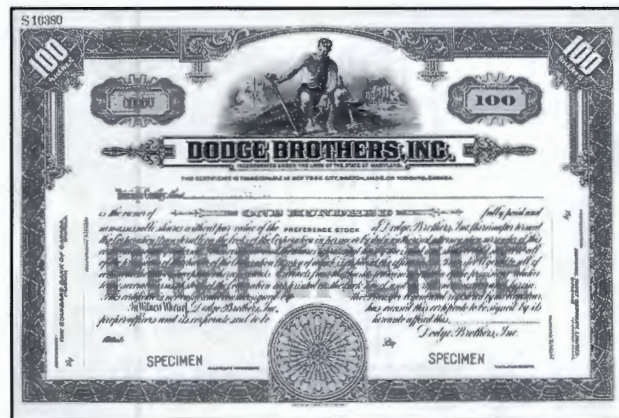
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2003 De Lorean Motor (MI) 1977. #5. 9,804,800 shs. Green. Eagle on rock. (\$750-1,250)

The De Lorean Motor Company was organized in 1975. Manufacturing began in 1977 in Dunmurry, Northern Ireland. The car debuted in 1978. The De Lorean Motor Car was striking in appearance and clearly ahead of its time. The car featured a stainless steel body and gull wing doors. The chassis and independent suspension were designed by Lotus. In 1982, while John De Lorean was searching for financial support, he found himself in the middle of a drug sting operation in Los Angeles, and was arrested on charges of drug trafficking. De Lorean was acquitted, (the verdict was that he was framed) after many years of court sessions. The De Lorean Motor Company went bankrupt, and the inventory was liquidated. It is thought that the company produced about 10,000 automobiles.



2005 Dodge Brothers (MD) Specimen. Shares. Preferred. Brown. Allegorical blacksmith. ABN. EF. (\$750-1,250)

At the turn of the century, John and Horace Dodge supplied engines, transmissions, and axles to automobile assemblers such as Ransom Eli Olds and Henry Ford. In 1914, John and Horace decided to manufacture their own cars. Their early models were well-received, and decades of automotive success followed. By 1925 the Dodge Brothers were dead, and their widows were ready to sell their shares in the business to outsiders. The buyer was Dillon, Read & Company, and the price was \$146 million dollars, the largest cash transaction in the history of industrial finance up to that point. The importance of this example cannot be exaggerated.



2004 Dixie Motor Car (OK) 1911. #11. \$250. First Mortgage 6% Gold Bond. Cu. Green. Only the third we have seen. VF+. (\$350-450)

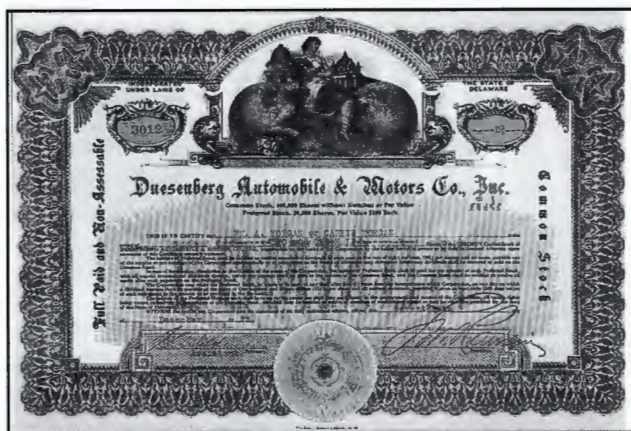
Not in Falater. The last we offered realized \$425 in sale 213. This company was organized in 1910 in Frederick, Oklahoma, with the plan of producing a gasoline car priced at \$1050.

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2006 Duesenberg Automobile & Motors (DE) 1923.
#3012. 2 1/2 shs. Brown. Seated woman between
globes. VF+.* **(\$400-600)**

If one automobile manufacturer could be singled out as the most glorious of all it would have to be the Duesenberg. The car was legendary, and literally became a metaphor for greatness. "It's a Duesy" was a popular catch phrase synonymous with status, and the cars were extremely popular with movie stars, robber barons, gangsters and politicians. One of the most eagerly collected automobile stocks.



2007 Duesenberg Automobile & Motors (DE) 1923.
#3516. 1/2 Share. Brown. Seated woman between
globes. VF+.* **(\$400-600)**

Henry Ford PRE

Signature Detail of Lot 2008



2008 Ford Motor Company of Canada, Limited
1907. Walkerville, Ontario. #90. 5 shs. Red
embossed corporate seal. Ornate border.
Signed by **Henry Ford** as president. VF+.
(\$22,500-27,500)

Henry Ford (1863-1947) was one of America's greatest automobile manufacturers. He started with very little in the way of resources, but managed to succeed in an industry where most of his peers were forced to give up control of their pioneering automotive enterprises to outside stock holders.

In 1903, when Ford Motor Company of Michigan was founded, Henry Ford found himself in exactly that position. John Gray and ten other local businessmen and women initially controlled the company, with Gray as president. Because they wanted to manufacture and sell their cars on both sides of the U.S. and the Canadian border, a parallel company was set up in Canada and named the Ford Motor Company of Canada, Limited. It was almost as highly capitalized as the American company.

In the early 1900s, the automobile was at a very formative stage. Electric vehicles predominated in the cities, and if their batteries could only be improved, electrics would be the wave of the future. Thomas Edison went to work on that problem, while Ford took the opposite track. Ford, along with others, improved the gasoline powered automobiles and made them more practical. As Ford became more and more successful, he was able to gain control of his own companies, and by 1906 he was president of both Ford Motor Company of Michigan and Ford Motor Company of Canada.

He quickly adopted a strategy that would lead to one of the greatest manufacturing successes of all time: the Model T. While other automotive pioneers wanted to offer highly diversified product lines and sell more expensive cars, Henry Ford strove to develop a single model that could be manufactured efficiently and sold at a price that everyone could afford.

Ford's theory worked brilliantly. There are only 16 known Ford Motor Company of Canada, Limited certificates signed by Ford. To the best of our knowledge, there are no early Ford Motor Company of Michigan certificates available outside of the Henry Ford Museum Collection. This is the ultimate stock certificate for any advanced collection of the shares of the companies of great American capitalists' issued to and signed by their founders.

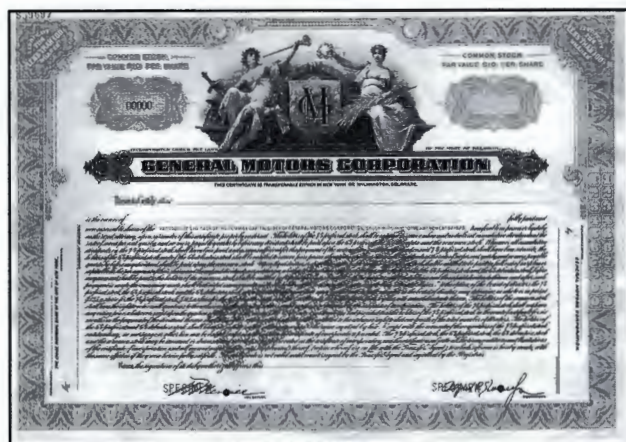


2009 General Motors (DE) Specimen. 100 shs. Debenture. Blue. Corporate monogram flanked by allegorical women. ABN. EF. (\$300-500)



2012 Indian Motorcycle (MA) 1930. #8529. 100 shs. Blue. Indian with two feathers in his hair. "Indian Motorcycle" logo. ABN. VF. (\$500-750)

George M. Hendee and C. Oscar Hedstrom, both former racers, pooled their resources and formed the Hendee Manufacturing Company in 1901. The name of the company was later changed to the Indian Motorcycle Company in Springfield, Massachusetts. The Indian was the first commercially marketed gasoline powered motorcycle manufacturing company in the U.S. The company also manufactured airplane engines and experimented with automobiles.

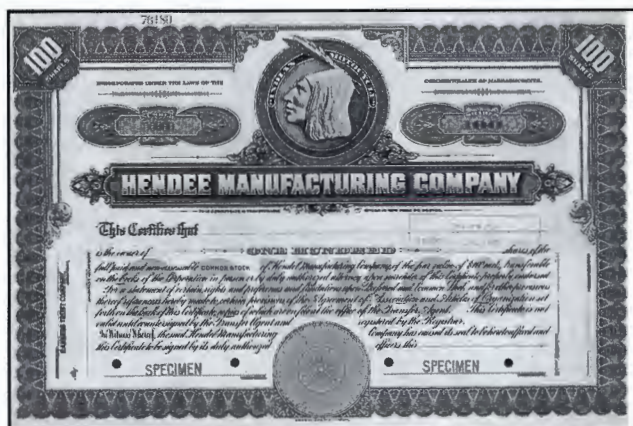


2010 General Motors (DE) Specimen. Shares. Orange. Corporate logo flanked by allegorical figures. EF. (\$200-300)



2013 Imperial Automobile (MI) 1903. Detroit, Michigan. #81. 100 SHS. Green underprint. Eagle atop rock. VF.* (\$200-300)

This company was a very early Detroit electric automobile maker. First we have seen and unlisted in Falater.



2011 Hendee Manufacturing (MA) Specimen. 100 shs. Green. Indian with two feathers in his hair. "Indian Motorcycle" logo. ABN. EF. (\$300-500)



Please note that a 15% buyer's premium will be added to each lot purchased.



2014 Keely Motor (PA) 1888. #11225. 100 shs. Green. Bare-breasted woman seated near an engine. Portrait of Keely below. **VF+.* (\$300-500)**

It was the oldest trick in the book, and reminiscent of something more appropriate to a circus sideshow. Keely claimed to have created an engine that ran on water, but the real power source was a colleague hidden in the cellar, turning a crank that made the demonstration model move. No one was allowed to inspect the model closely, for fear that the secret of Keely's great invention might be stolen. The investors swallowed the idea hook line and sinker, but like all frauds of this nature, Keely was eventually exposed. While not strictly related to automotive endeavors, we speculate that somewhere in his outrageous claims Keely may have suggested that his motor might move a self-propelled vehicle of some sort.



2015 Maxwell Motor (WV) Specimen. Shares. Class B Stock. Brown. Woman reclines with lion. ABN. EF. (\$250-350)

This variety not in Falater.



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2016 Moon Motor Car (DE) 1930. 100 shs. Blue. Allegorical woman winds around MOON sign board. **HBN. EF. (\$200-300)**

Unlisted issued in this color. By 1925 Joseph W. Moon was producing 13,000 cars a year, powered by Continental straight eight engines. Moon attempted to produce a high quality European-type automobile, but reliability problems with his earlier model, the Diana, hurt sales, and production was halted in 1930.



2017 New England Motor Carriage (ME) 189. Specimen. Shares. Preferred. Green. Ornate border. ABN. VF+. (\$250-350)



2018 New York Transportation (NJ) Specimen. Shares. Brown. Sightseeing bus and automobile pass Grant's tomb. ABN. EF. (\$250-350)



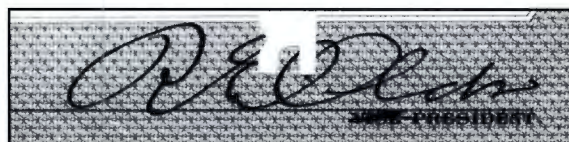
2019 Packard Motor Car (MI) 19_ Specimen. 100 shs. Preferred. Green. Mercury rests on generator. WBN. EF. (\$200-300)
Unlisted in Falater. Only one we know of.



2022 Reo Motor Car (MI) 1916. #339. 70 shs. Olive. Winged REO logo flanked by women. Signed by Ransom E. Olds as president. RBN. One cancellation punch affects signature. VF+. (\$200-300)



2020 Packard Motor Car (MI) 19_ Shares. Orange. Mercury rests on generator. WBN. EF. (\$200-300)
Unlisted in Falater. Only one we know of.



Ransom E. Olds (1864-1950), was an automobile inventor and manufacturer who founded the Olds Motor Works which made the Oldsmobile, the first commercially successful American car.

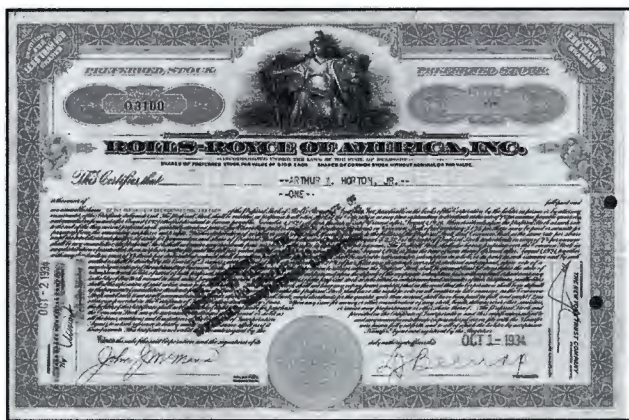


2021 Packard Motor Car (MI) Specimen. Shares. Blue. Mercury rests on generator. WBN. EF. (\$300-500)



2023 Rickenbacker Motor (MI) 1926. #65. 25 shs. Orange. Winged wheel leads three allegorical figures into the future. ABN. VF+. (\$200-300)

In 1926 when this certificate was issued, the Rickenbacker was America's fastest stock car, and over 34,500 cars may have been built. Eddie Rickenbacker, World War I Ace fighter pilot, lent his name, prestige and reputation to the company, but had little to do with the actual management.



2024 Rolls-Royce of America (DE) 1934. #3100. One share. Orange. Woman seated with lion. ABN. VF+.* (\$750-1,250)

In 1921 Rolls-Royce announced their intention to build cars in America using British mechanics under the supervision of British Management. \$7,000,000 was authorized for the project, and by 1931 a total of 2,944 Rolls-Royces had been manufactured in America. Sometime around 1935 the last one rolled off the production line in Springfield, and the company went into bankruptcy, another victim of the Great Depression.



2025 Studebaker (MI) 1964. #3893. 5000 shs. Purple. Seated allegorical male, factory and office scenes behind. Issued to and signed on the reverse by Kirk Kerkorian. SCBN. EF. (\$300-500)

Kirk Kerkorian

Kirk Kerkorian (1917-) is known as the father of the mega-resort. This daredevil pilot turned his high-flying ways into soaring profits by building the world's biggest hotels both on and off the Strip, and became one of the richest men in the world.

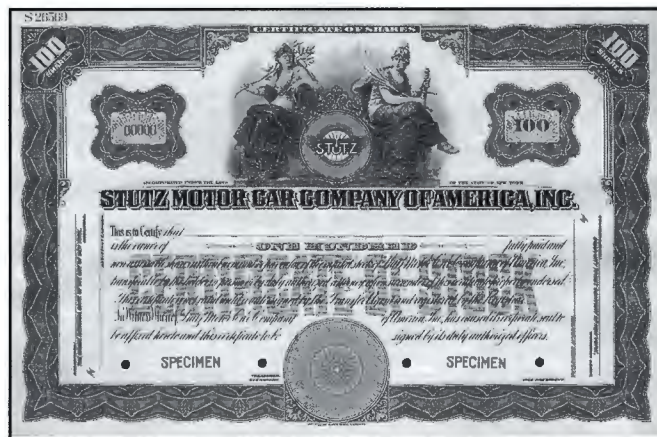


2026 Stutz Motor Car of America (NY) Specimen. 100 shares. Red. Winged STUTZ logo flanked by two women. ABN. EF. (\$250-350)



2027 Stutz Motor Car of America (NY) Specimen. Shares. Orange. Winged STUTZ logo flanked by two women. ABN. EF. (\$250-350)

No car is more closely identified with the era of the Charleston and bathtub gin. The Stutz Bearcat of the 1920s was a far cry from the one-cylinder that Harry C. Stutz created from farm machinery in 1898.



2028 Stutz Motor Car of America (NY) Specimen. 100 shares. Green. Winged STUTZ logo flanked by two women. ABN. EF. (\$250-350)



2029 Taxicar (DE) 1923. #117. 100 shs. Light green. Old fashioned trucks and cars enter and leave building. Two small punches in top border, VF+.* (\$200-300)
A similar example realized \$350 in sale 194.

2031 Woods Mobilette (AZ) 1916. #3571. 2950 shs. The single rear-seat design meant that the passenger sat behind the driver of the narrow two-door automobile illustrated on this certificate. VF.* (\$200-300)



2030 Woods Mobilette (AZ) 1916. #5792. 100 shs. The single rear-seat design meant that the passenger sat behind the driver of the narrow two-door automobile illustrated on this certificate. VF+.* (\$250-350)

2032 Yellow Truck & Coach Manufacturing (ME) Specimen. Shares. Orange. Rear view of an automobile flanked by allegorical males. ABN. EF. (\$250-350)



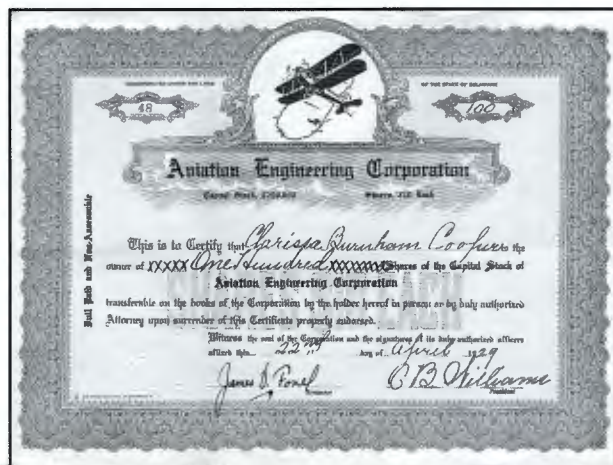
American Automotive Stock Certificates \$49.00

by Larry Falater

1997. 400pp, fully illustrated collectors' guide with values. Mint.

A must for any collector of automobile stocks!

Aviation Certificates



2033 Aviation Engineering (DE) 1929. #48. 100 shs.
 Green. Single engine bi-plane. VF.* (\$200-300)
 First we have seen.



2034 Beech Aircraft (DE) Specimen. Shares. Blue.
 Allegorical male holds propeller, planes in distance.
 ABN. EF. (\$300-500)
 Manufacturer of the famous Beechcraft Bonanza,
 Baron, Queenair and others.



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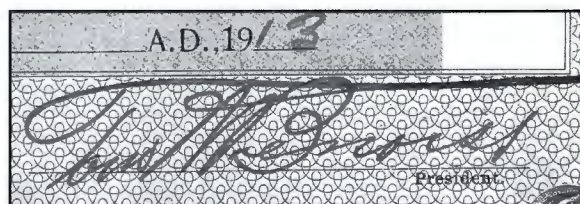


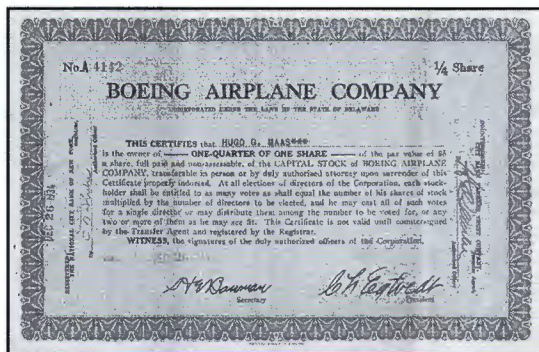
2035 Benoist Aircraft (MO) 1913. #25. 100 shs.
 Green. Seated woman. Fabulous green
 underprint of an early Benoist Bi-Plane. Signed
 by Thomas Benoist as president. VF+.*
 (\$3,000-5,000)

This is only the second example we have offered. The first we sold realized \$7250 in sale 211. The dawn of aviation began with the successful Wright Brothers flight at Kitty Hawk, North Carolina, in December 1903. As aviation progressed, companies pioneered the scheduled transport of passengers by air.

On January 1, 1914, the Benoist Aircraft Company scheduled passenger service from Tampa to St. Petersburg with a five dollar fare. The Benoist "Air Boat" made this successful flight of 25 miles at 60 MPH over Tampa Bay on January 12, 1914.

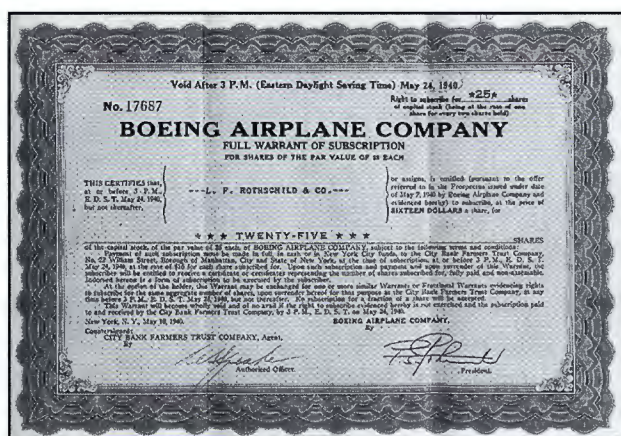
The St. Petersburg-Tampa Airboat Line was the world's first scheduled airline route using winged aircraft. A plaque on the entrance to the St. Petersburg International Airport reads: "The Birthplace of Scheduled Air Transportation." **Tom Benoist** (1874-1917) was an early aviation pioneer. By 1909 Benoist had purchased his first airplane, which was a modified Curtiss. He took his first flight in September 1910. By 1911 Benoist had opened a flying school at St. Louis' Kinloch Field. A rare opportunity to obtain a significant piece of commercial aviation history.



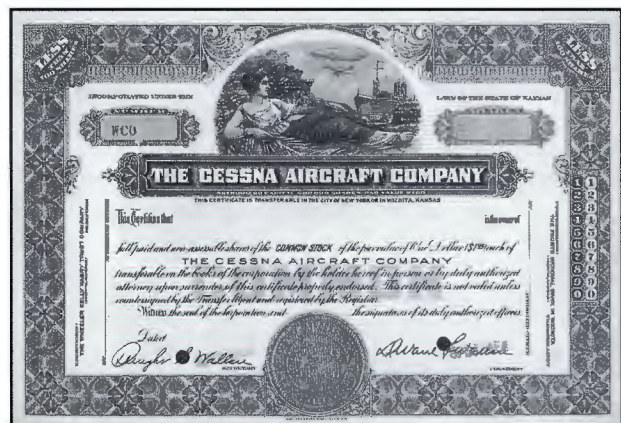


2036 Boeing Airplane (DE) 1934. #1/4 share. All brown. VF+. **(\$200-300)**

Major producer of aircraft for military and commercial uses. First of this type we have offered. Also included is a check from the Boeing Airplane Company dated 1960.



2037 Boeing Airplane 1940. #17687. 25 shs. Full Warrant of Subscription. All orange. ABN. VF+. **(\$200-300)**



2038 Cessna Aircraft (KS) Ca. 1930's. Specimen. Shares. Green. Allegorical female reclines; early airplanes, dirigible, steamship and train. NBN. EF. **(\$500-750)**

One of the great names in aircraft manufacture, Cessna made private plane ownership practical. A very rare and desirable aviation specimen.



2039 Cessna Aircraft (KS) Specimen. Shares. Orange. "CESSNA" above globe flanked by allegorical figures. ABN. EF. **(\$400-600)**

One of the great names in aircraft manufacturing, Cessna made private plane ownership practical. A scarce and desirable aviation specimen. First of this type we have offered.



2040 Curtiss Aeroplane Export (NY) Specimen. Shares. Purple. Pontoon plane and galleons in a circle flanked by nude allegorical males. ABN. EF. **(\$350-450)**



We accept EMAIL, PHONE, FAX or MAIL bids on any lot in this sale.

Please be sure to follow up with a written confirmation if you phone in your bids to our office.

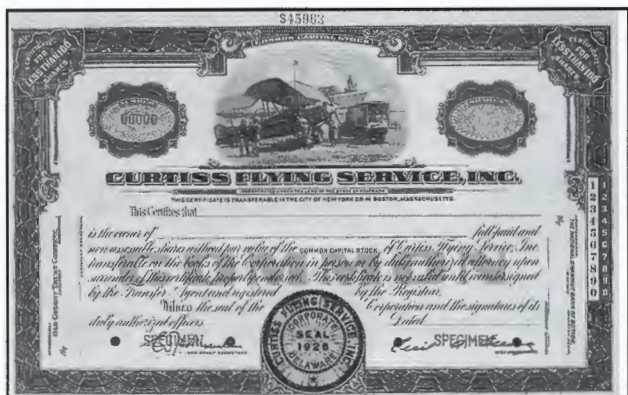


2041 Curtiss Aeroplane & Motor (NY) Specimen. Shares.
Orange. Allegorical female holds plane. ABN. EF.
(\$400-600)

The company manufactured the Curtiss JN-4 and JN-4D, which became affectionately known as the "Jenny". The two-seat biplane was an excellent plane for training the pilots of the United States Air Service, but it never saw combat action. After the war ended, surplus aircraft became inexpensive favorites with former airmen and the "Jenny" became the trademark of the barnstormers.



2043 Douglas Aircraft (DE) 1955. 5 Depositary Shares.
Bearer Depositary Receipt. Cu. All red. Underprint of corporate monogram. VF+.
(\$200-300)



2042 Curtiss Flying Service (DE) Specimen. Shares.
Blue. Men load biplane as pilots stand by. ABN. EF.
(\$500-750)



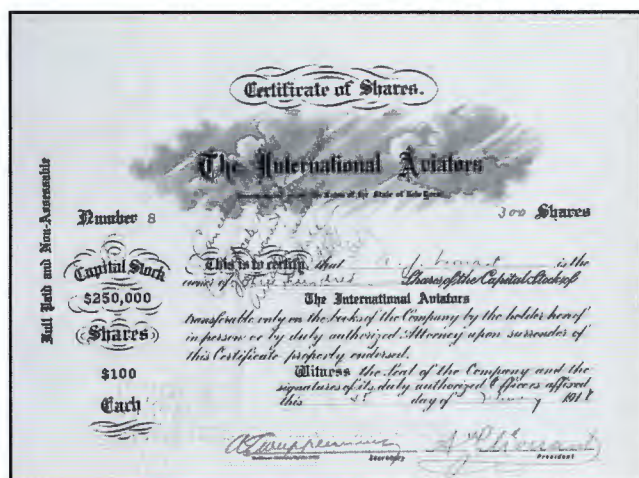
2044 Eastern Air Lines (DE) 1939. #1050. 10 shs. Red.
Man with the corporate logo, hangers and runways in distance. Note the facsimile signature of Eddie Rickenbacker. EAW. Traces of mounting remnants on reverse. VF+.
(\$250-350)



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- 2045 International Aviators (NY) 1911. #8. 300 shs.** Title in clouds. Signed by **Alfred Moisant** as president. Two punches affect his signature. Also signed again on the stub. **VF+**. **(\$1,000-1,500)**

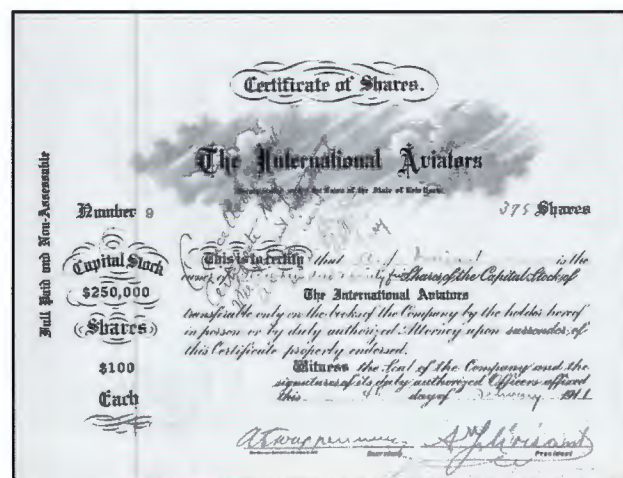
According to the consignor, only nine stocks were issued and six are known.

This company was formed by Alfred Moisant, brother of the early famous aviators John B. Moisant and Matilde Moisant. While aviation inundated the European countryside, flying in the United States was all but confined to a few hardy demonstration performers who carried it to the people at county fairs or carnivals. The first serious attempt to promote such local exhibitions was a direct outgrowth of the Belmont Park tournament. A group of contestants were recruited by John B. Moisant.

This enterprise was to signal the birth of barnstorming and the "Flying circus". Traveling by train with a built in repair shop, the entourage included a tent and a dozen roustabouts, a dozen ticket sellers and press agents, a dozen aeroplanes and their mechanics, and eight death defying aviators. Under the name Moisants International Aviators the troupe started out from New York, opening in Richmond. It then went on to Chattanooga, Memphis, Tupelo, New Orleans, Dallas, Fort Worth, Oklahoma City; back to Texas, down into Mexico, and finally to Havana, Cuba. The Odyssey was fraught with countless adventures, including a crash that killed the leader of the expedition. When the tour was over and the troupers disbanded in early 1911, Alfred Moisant returned to New York and opened an aviation school at Hempstead Plains, near Garden City, Long Island.



Please note that a 15% buyer's premium will be added to each lot purchased.



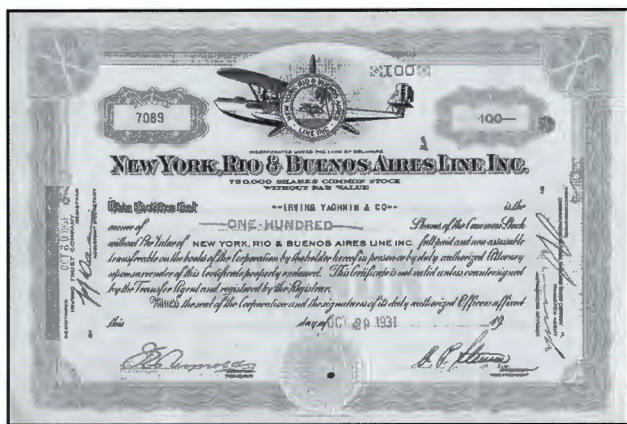
- 2046 International Aviators (NY) 1911. #9. 395 shs.** Title in clouds. Signed as president by **Alfred Moisant**. Two punches affect his signature. Also signed on the stub. **VF+**. **(\$1,000-1,500)**



- 2047 Interocean Dirigible (NY) 1938. #4. 168 shs.** All orange. **VF+**. **(\$200-300)**



- 2048 National Aviation (NY) Specimen. Shares.** Green. Single engine monoplane soars above river. **ABN. EF.** **(\$400-600)**



- 2049 New York, Rio & Buenos Aires Line (DE) 1931. #7089. 100 shs. Orange. Early hydro-plane with flying fish logo in forefront. EAW. VF+. * (\$250-350)**

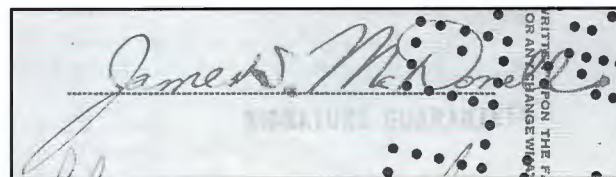
This company was nicknamed "Nybra" and was organized in 1929. The company operated 10,000 miles of air routes between the U.S., Cuba, Haiti, Virgin Islands, Trinidad, Venezuela, Brazil, Uruguay, Argentina, Chile and other locales. In 1931 Aviation Corporation of the Americas merged with the company, and the line became part of the Juan Terry Trippe empire.



- 2050 North American Aviation (DE) Specimen. Shares. Green. Allegorical figure releases monoplane, globe and city in distance. ABN. VF+. (\$300-500)**



- 2051 Pan American Airways (DE) 1933. #3200. 4 shs. All orange. Issued to and signed on the reverse by James S. McDonnell. A couple small punches affect signature. VF. (\$1,000-1,500)**



James Smith McDonnell (1899-1980) was an American aircraft manufacturer and pioneer in space technology. He received an aeronautical engineering master degree from MIT. He had a varied career as a test pilot, stress analyst and chief engineer to several US companies. By 1938 he had organized the McDonnell Aircraft Corporation and begun a series of aircraft, including the Banshee, Demon, Voodoo and the famous F-4 Phantom. He took his company into space technology and constructed the Mercury and Gemini manned satellite capsules.



***Scripophily: The Art of Finance* \$29.95 by Keith Hollender**

A gold mine of valuable information pertaining to American and International stocks and bonds. Hollender not only explains how to build a collection, he also offers expert advice on how to value and sell stocks and bonds. The major themes of industry are covered, including railroads, mining, banking and shipping. Hollender also explores the financing of the American Civil War, the "Railroad Barons", the Gold Rush of 1849, the growth of the railroads, and many other fascinating historical subjects. Scripophily gives the very latest information on a hobby that is receiving a great deal of attention from collectors of all numismatic related items. An absolute must for anyone interested in Scripophily or the hobby of collecting antique stocks and bonds. 1994. 160pp, hard cover, over 120 illustrations. Mint.



- 2052 Universal Aerial Navigation (AZ) 1911. #172. 30 shs. Gold seal. Captivating vignette that resembles something out of Star Wars! Two futuristic and highly improbable aircraft are captured in the searchlights of a third while they all float effortlessly in the moonlit sky rimmed with mountains. VF+. * (\$750-1,250)**



Please note that a 15% buyer's premium will be added to each lot purchased.



- 2053 Virginia Airship (VA) 1935. Richmond. #544. 100 shs. Blue fancy border featuring the company logo with an airship in each corner. A large central underprint of an airship over the world. VF+. * (\$750-1,250)**

A similar example realized \$900 in sale 194.



- 2054 Wright Aeronautical (NY) Specimen. 100 shs. Green. Woman with winged wheel ponders globe. ABN. EF. (\$300-500)**

The Art of the Market: Two Centuries of American Business As Seen Through Its Stock Certificates \$35.00

by Bob Tamarkin & Les Krantz

1999. 176pp, hard cover, illustrations. Mint.

A handsome coffee table type book suitable for a gift, *Art of the Market* chronicles the evolution of stock certificates, with much emphasis placed on their design and artistry.

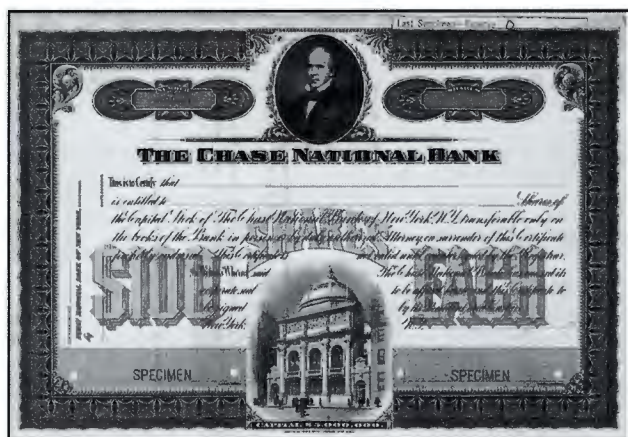
Banking & Insurance



- 2055 Alliance Insurance of Philadelphia (PA) Specimen. Shares. Green. Detailed fire hose wagon. Woman, left. Steamship, right. ABN. EF. (\$300-500)



- 2056 Bankers Trust (NY) Specimen. Shares. Blue. Detailed view of the Banker's Trust building. ABN. EF. (\$200-300)



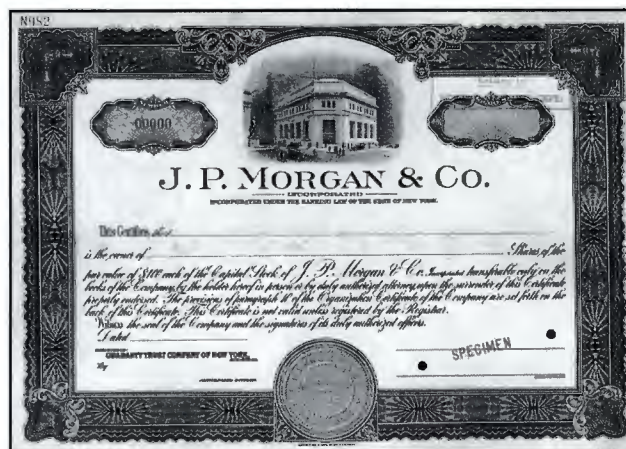
- 2057 Chase National Bank (NY) Specimen. Shares. Green. Portrait of Samuel Chase. View of the Chase National Bank, bottom. ABN. Rough top edge, VF+. (\$200-300)



- 2058 Farmers & Exchange Bank of Charleston (SC) 1856. #935. 12 shs. Overseer on horseback watches fieldhands. Palmetto tree, bottom. Toppan, Carpenter, Casilear. VF. (\$200-300)



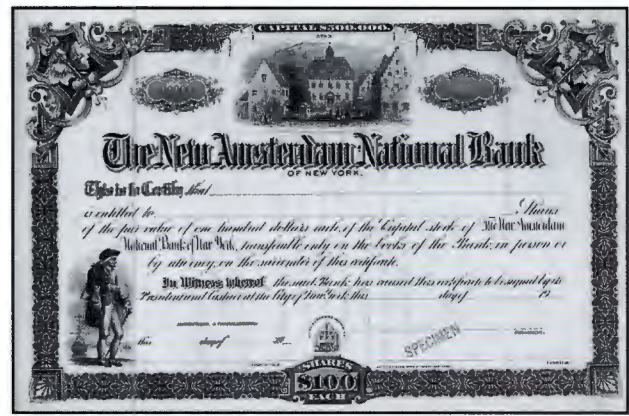
- 2059 Hanover National Bank of the City of New York (NY) Specimen. Shares. Eagle. Sailors, left. Woman, right. ABN. EF. (\$150-250)



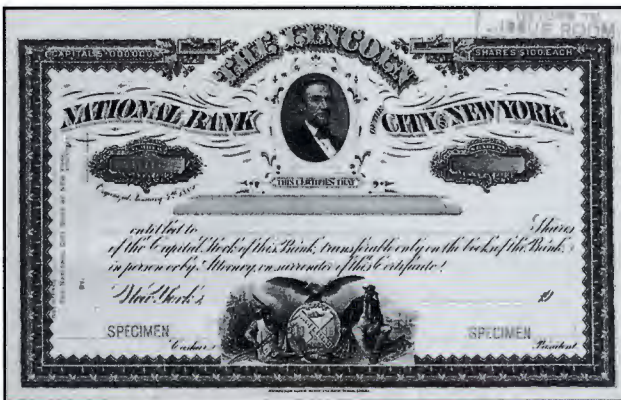
- 2060 J.P. Morgan (NY) Specimen. Shares. Brown. Detailed view of the J.P. Morgan building at the corner of Wall and Broad Streets in New York City. ABN. EF. (\$250-350)



2061 Liberty National Bank In New York (NY) Specimen. Shares. Purple. Statue of Liberty. ABN. EF.
(\$300-500)



2064 New Amsterdam National Bank of New York (NY) Specimen. Shares. "Tavern 1642, Coenties Slip Transformed Into A Stadt Huys". Early colonist, lower left. ABN. EF.
(\$250-350)



2062 Lincoln National Bank (NY) New York City. Specimen. Shares. Portrait of Abraham Lincoln. City arms, bottom. ABN. EF.
(\$200-300)

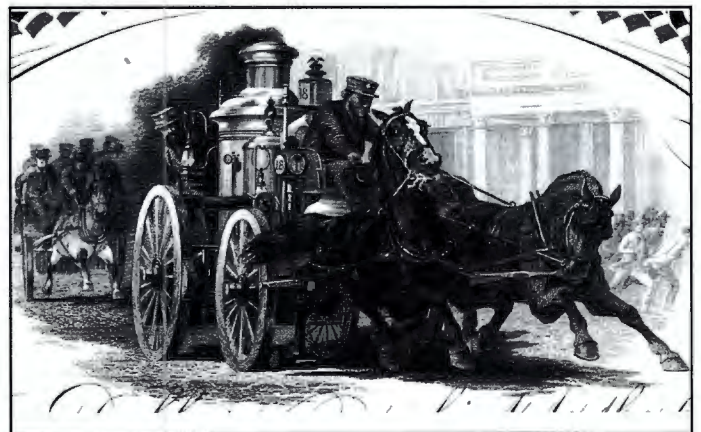


2065 New Hampshire Fire Insurance (NH) 19_. Specimen. Shares. Brown. Wild-eyed horses pull a smoking steam driven fire pump. ABN. EF.
(\$250-350)



2063 Manhattan Company (NY) New York City. Specimen. Shares. Reclining man pours water from a jug. ABN. One small stain, EF.
(\$400-600)

The Manhattan Company can trace its origins to a company founded in 1799 to supply clean water to the city of New York. In the wake of a series of devastating yellow fever epidemics, civic leaders, including Alexander Hamilton and Aaron Burr, established The Manhattan Company. The company eventually became part of Chase-Manhattan Bank.



Vignette Illustration - Lot 2065



2066 New York Mortgage & Security (NY) 19.
Specimen. **Shares.** Orange. Aerial view of the tip of
Manhattan. Dog guards money, bottom. ABN. EF.
(\$200-300)



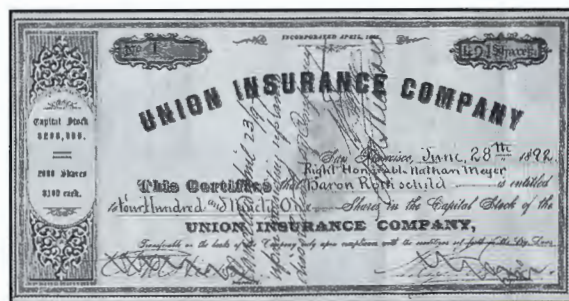
2067 New York Produce Exchange Bank (NY)
Specimen. **Shares.** Green. Five \$1 US Gold pieces
surrounded by cherubs, Indian woman and
frontiersman. ABN. EF. (\$200-300)



Vignette Illustration - Lot 2067



2068 Travelers Insurance (CT) Hartford. Specimen.
Shares. Large harbor scene with ships train and
stagecoach covers lower half. Underprint of Travelers
Insurance building. ABN. EF. (\$250-350)



2069 Union Insurance (CA) 1892. San Francisco. #1-13.
Shares. Green underprint of an eagle with shield. One
issued to and signed by **Nathaniel M. Rothschild**
on the reverse. VF+. [13] (\$500-750)

A nice grouping of certificates, numbered 1 to 13,
being the entire capital stock of this San Francisco
company. Certificate #1 was issued to the first Lord
Rothschild (Nathaniel Mayer Rothschild, 1840-1915) and is
signed by him on the reverse. Other signatures would
benefit from additional research.



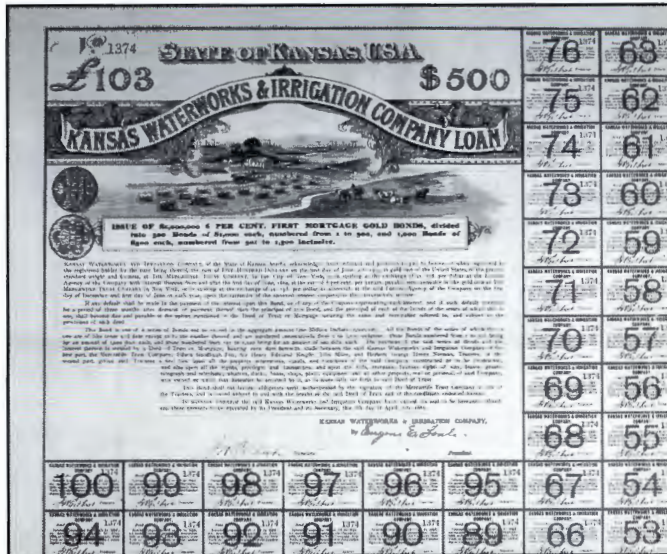
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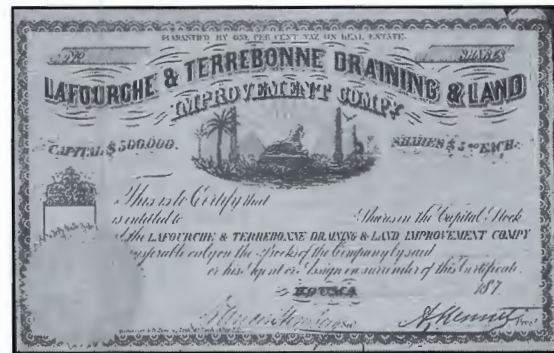
General Certificates II



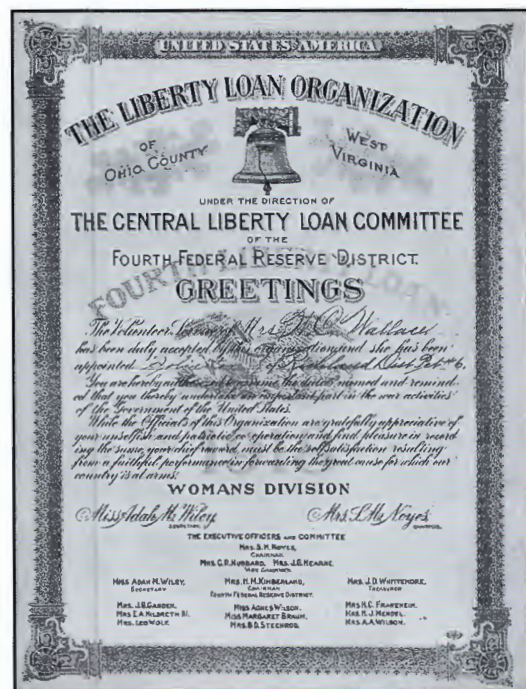
2070 Kansas Waterworks & Irrigation (KS) 1889. #1374. \$500. 6% First Mortgage Bond. Cu. Green vignette of farm with stream, cattle and horses. VF+. (\$200-300)
First we have seen.



2071 Keystone Standard Watch (PA) 1887. #203. \$500. Stock Trust Certificate. Cu. Green with gold "\$500". Ornate border. VF. (\$250-350)



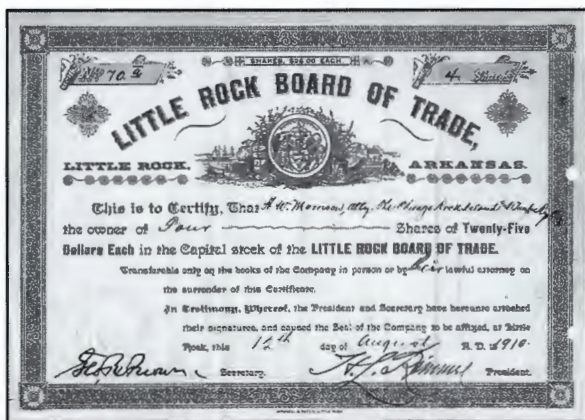
2072 Lafourche & Terrebonne Draining & Land Improvement (LA) 1871. Houma. #110. 5 shs. Green seal. Sphinx and Pyramids. Rough left edge, VF. (\$200-300)



2073 United States Of America 1918. Blue. Liberty Loan Organization of Ohio County, West Virginia under the direction of the Fourth Federal Reserve District. Greeting-Volunteer Service-Women's Division. Liberty bell. Underprint of an eagle. VF+. (\$250-350)



Please note that a 15% buyer's premium
will be added to each lot purchased.



- 2074 Little Rock Board of Trade (AR) 1910. #70. 4 shs.**
Green. State arms. Mitchell & Betis. VF+. (\$250-350)
Also included is a typed note on Board of Trade letterhead. Rare. First we have seen.



- 2075 Lotos Club (NY) 1892. Specimen. \$1000. Mortgage Bond.** Cs. Green. Semi-nude woman with shield and eagle. HLBN. VF+. (\$250-350)



- 2076 Louisiana Purchase Exposition 1904. #1280. 5 shs.** Red. Magnificent panoramic view of the exposition. Reflecting pool, ornate exposition buildings with statuary. One of the freshest and brightest examples we have seen. VF. (\$400-600)



- 2077 Manhattan Anti-Sewer Gas (NY) Specimen. Shares.**
Green underprint. State arms. Girls heads, upper corners. ABN. EF. (\$250-350)



- 2078 Manhattan Beach Hotel & Land (NY) 1890. Specimen. \$1000. General Mortgage 4% Gold Bond.** Cb. Green. A wonderful view of the beach looking in from the ocean. Huge Victorian hotel and bathing pavilions, crowds of beach-goers and surf bathers. FBN. VF+. (\$250-350)



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- 2079 Manhattan Beach Improvement (NY) 1879.** Specimen. \$1000. Mortgage Loan. Brown. A wonderful view of the beach looking in from the ocean. Huge Victorian hotels and bathing pavilions, crowds of beach-goers and surf bathers. Minor splits, VF. **(\$300-500)**

Probably unique. One of the very few pre 1880 specimens known.



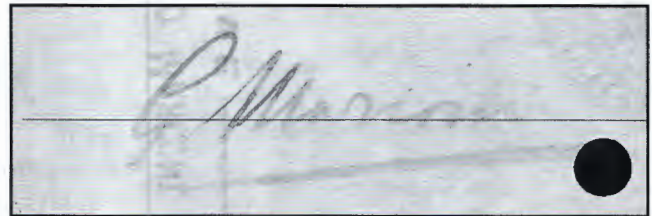
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- 2080 Marconi Wireless Telegraph of America (NJ) 1912. 5 shs.** Blue. Justice flanked by huge globes and transmission line towers. Issued to and signed on the reverse by Guglielmo Marconi. ABN. VF+. **(\$6,000-9,000)**



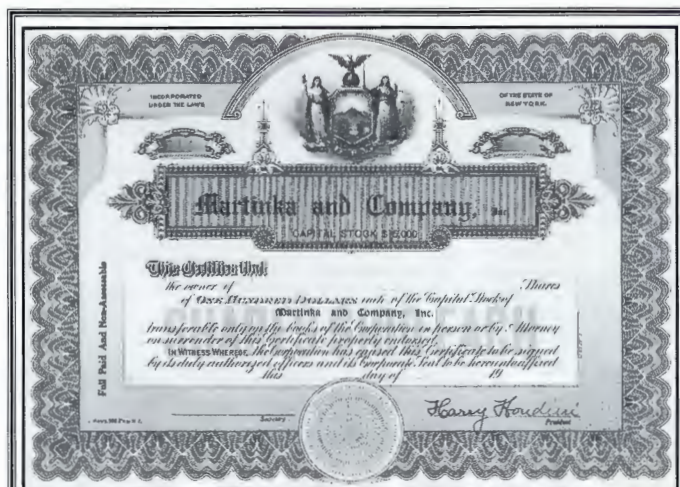
Guglielmo Marconi (1874-1937) was an Italian electrical engineer and inventor of wireless telegraphy. His first successful experiments in wireless telegraphy were made in Bologna in 1895. By 1899 he had erected a wireless station at La Spezia, and formed the Marconi Wireless Telegraph Company in London. By 1898 he could send messages from England to France and in 1901 he successfully transmitted across the Atlantic. The Marconi Telegraph Company played a major role in the development of radio, television and electronics. In 1909 Marconi won the Nobel Prize for Physics. Certificates signed by Marconi are excessively rare.

A similar example realized \$11,000 in sale 205.



We accept PHONE, FAX or MAIL bids on any lot in this sale.

Please be sure to follow up with a written confirmation if you phone in your bids to our office.



2081 Martinka & Company (NY) ca 1919. #13. Partially issued. Brown. New York state arms. Signed as president by **Harry Houdini**. EF. (\$2,000-3,000)

Harry Houdini
President

Martinka and Company is still in existence and is known as the "World's Oldest Magic Shop". Harry Houdini served as president of the company in 1919. **Harry Houdini** (1874-1926) was a celebrated magician, escape artist and actor. Houdini starred in several Hollywood silent action films, some of which he also produced. When this certificate was issued, Houdini had already established himself as a famous magician. He wrote, starred and produced his first movie, *The Man From Beyond*, which centered on a man who chipped his way out of a block of ice where he had been trapped for a hundred years. Houdini also edited the film, supervised promotion and managed the finances.



2082 Mercantile Library Association (NY) 18_. Brooklyn. Proof on India paper. **Honorary Member**. Allegorical woman with owl. Women at sides. Open book with Liberty cap, bottom. RWHE. Light foxing, otherwise EF. (\$200-300)



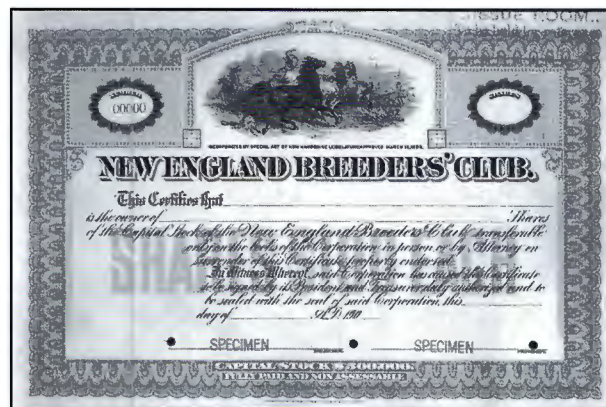
2083 Minneapolis Linen Mills (MN) 1891. #13. 50 shs. Detailed linen mill. Signed by **Charles Pillsbury** as president. VF+.* (\$1,000-1,500)

Chas. A. Pillsbury

Charles Pillsbury (1842-1899) became one of the best known names in food retailing. Pillsbury had its early beginnings in flour milling, and over the course of a century, the company evolved into a broader based food producer. In 1869 Charles bought 1/3 of a flour mill for \$10,000 and began the Pillsbury Company. He introduced the roller process for milling hard wheat. His improvements allowed him to grow the business. In 1872 he reorganized as the C.A. Pillsbury & Co. During the 1880s Pillsbury added six more mills, including the largest in the world. In 1889 he sold the Pillsbury mills to an English financial syndicate. He remained as managing director for the company, now called Pillsbury-Washburn Flour Mills. In 1907 the company was reorganized as the Pillsbury Flour Mills Company. By 1932 the company had begun expanding into specialized grain products including cake flour and cereals. In 1944 the company changed its name to Pillsbury Mills.



2084 Missouri Iron 1840. 250 shs. Blue seal. Riverside factories. VF+.*
Only the second we have seen since sale 84. (\$250-350)



2087 New England Breeders' Club (NH) 190_. Specimen. Shares. Red. Wild horses. ABN. EF. (\$300-500)



2085 Mortgage-Bond of New York (NY) 1912. Specimen. \$1000. 5% Gold Bond. Cb. Brown. Detailed skyline view of New York City. ABN. VF+. (\$300-500)



2088 New York & New England Face Brick 1855. #293. 16 shs. Men build brick structure, warehouse. VF. (\$200-300)



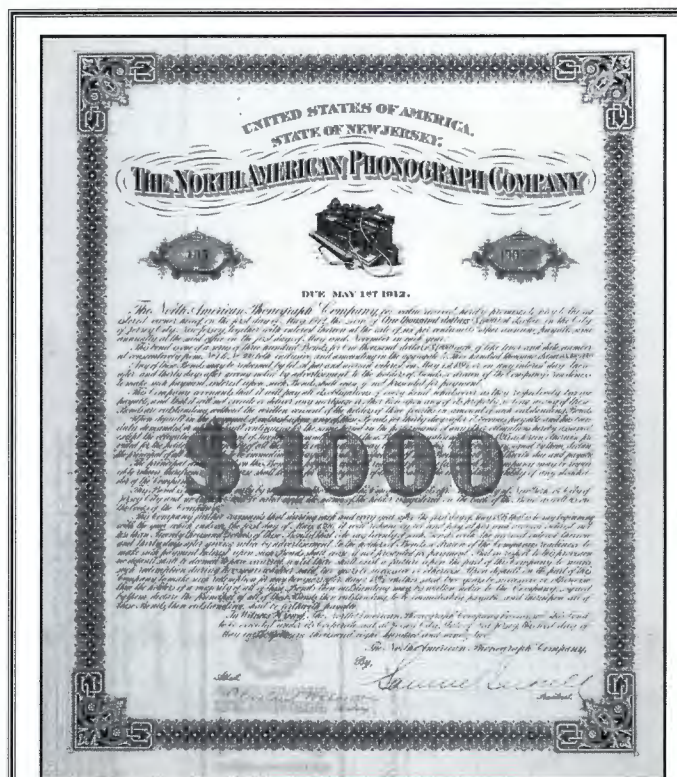
2086 National Biscuit (NJ) Specimen. Shares. Green. Parrot eats a cracker. Eagle on shield. WBN. EF. (\$250-350)



2089 New York Telephone (NY) Specimen. Shares. Preferred. Brown. Operator holds numerous telephone wires extending to various homes and cities. ABN. EF. (\$500-750)



2090 New York Telephone (NY) Specimen. Shares.
Green. Woman with lightning stands on North
America. ABN. EF.
(\$300-500)



2091 North American Phonograph (NJ) #135.
\$1000. 6% Debenture Bond. Red "1000". Early
phonograph. Signed as president by **Samuel
Insull**. Registered on the reverse to Thomas
Edison. VF+. (\$750-1,250)

Thomas Edison was certainly one of the world's foremost inventors, but his business instincts were often very poor. When Edison was ready to cash in on his new invention he turned to a trusted friend, Ezra Gilliland, to make the necessary business arrangements.

In 1888, Gilliland was approached by Jesse Lippincott, who had ideas of forming a Phonograph Trust. Edison thought his phonograph was worth at least one million dollars, but Gilliland, playing both sides against each other, settled with Lippincott for \$500,000, assuring himself a fat commission of \$250,000. Lippincott went into a panic and confessed the whole scheme to Edison. The scandal became public, and a settlement finally ensued.

Lippincott issued licenses to local dealers wanting to rent phonographs instead of selling them directly to the public. The approach worked well for telephones, but not for phonographs, and Lippincott became ill under the stress. North American Phonograph went into receivership and reverted to Edison.

While Samuel Insull's autograph is obtainable on certificates that relate to his own enterprises, his signature on an Edison-related certificate is rarely seen. Insull provided Edison with financial guidance, enabling the inventor to concentrate on inventing light bulbs, phonographs, movies and a host of practical items. Insull later built his own empire of utility companies and street railways. These failed in 1934 as a result of the Great Depression, and Insull was charged with mail fraud and embezzlement. He was eventually acquitted.

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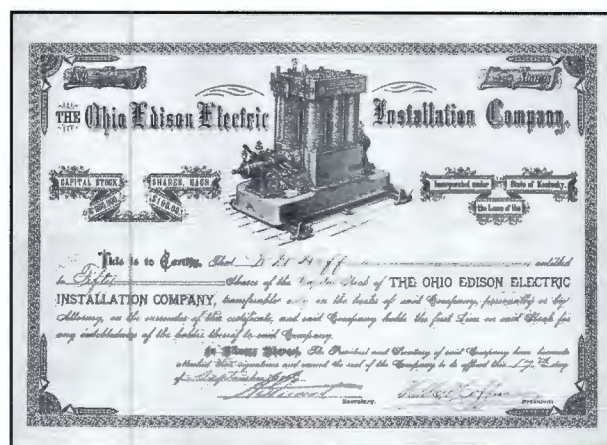
2092 Northwestern Bell Telephone (IA) Specimen.
Shares. Green. Telephone repairman in winter storm
"The Spirit of Service". ABN. EF. (\$250-350)



2093 Ocean Floating Safe (SD) 1918. #3389. One share.
Green with red seal. Ocean floating safes fill the
foreground while a ship sinks in the distance. A
wonderful product in light of the concerns caused by
the sinking of the Lusitania. Minor edge splits, VF.*
(\$500-750)

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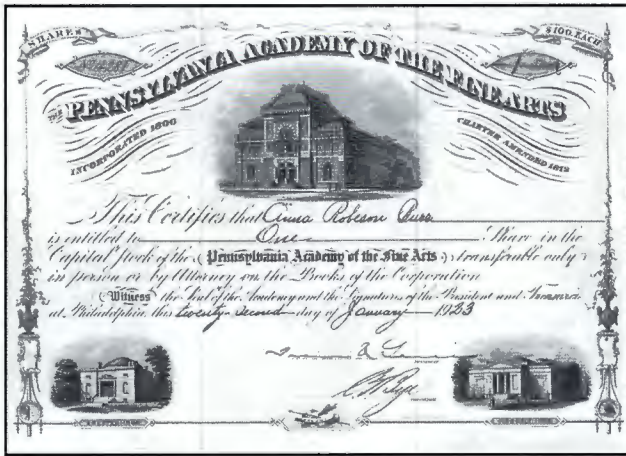
2094 Ohio Edison Electric Installation (KY) 1883. #52.
50 shs. Large (3 1/2 x 3 1/2) highly detailed vignette
of an electrical generating apparatus with a name
plate that reads "Edison Machine Works, New York
USA H.No.19". Issued to H.H. Hoffman, the president.
Less than a dozen are known to us. Premium quality,
VF+.* (\$500-750)



2095 Pacific Tannery & Boot & Shoe (CA) 1869. San
Francisco. Folsom St. Between 18th & 19th. #59. 156
shs. Horse drawn street car passes factory. Eagle,
lower right. VF.* (\$300-500)

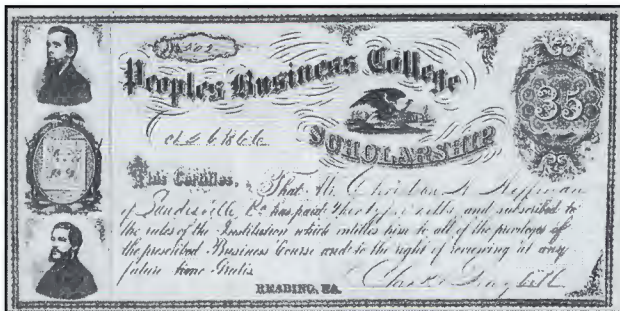


2096 Pacific Tannery & Boot & Shoe (CA) 1869. Folsom
St between 18th & 19th. San Francisco. #60. 20 shs.
Horse drawn street car passes factory. Eagle,
lower right. R43. VF. (\$300-500)

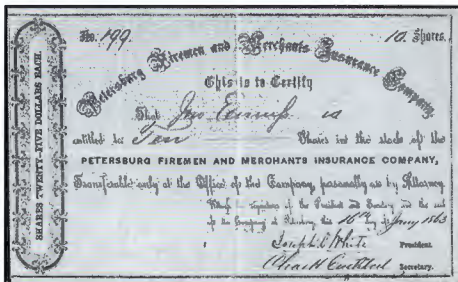


- 2097 Pennsylvania Academy of the Fine Arts (PA) 1923. #4281. One share.** Superbly engraved Academy building with two predecessor buildings in the corners. Samuel Sartain. One minor margin tear, VF. **(\$300-500)**

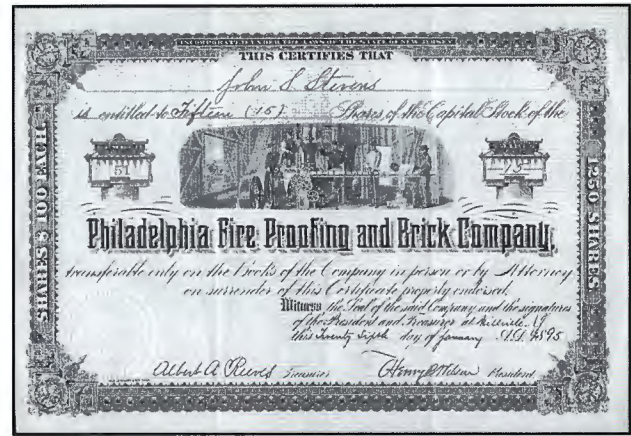
The Pennsylvania Academy of Fine Arts was founded by painter and scientist Charles Wilson Peale, sculptor William Rush, and other artists and business leaders. It is the oldest art museum and school in the United States. The Academy's museum is internationally known for its collections of 18th-20th century American paintings. The current museum building, opened in 1876, was designed by architects Frank Furness and George Hewitt. The building remains one of the finest examples of Victorian Gothic architecture.



- 2098 Peoples Business College 1866. Reading, Pennsylvania. #202. \$35. Scholarship.** Eagle with shield. Portrait of two men, left. VF+. **(\$200-300)**



- 2099 Petersburg Fireman & Merchants Insurance 1863. #199. 10 shs.** Ornate border. VF. **(\$300-500)**

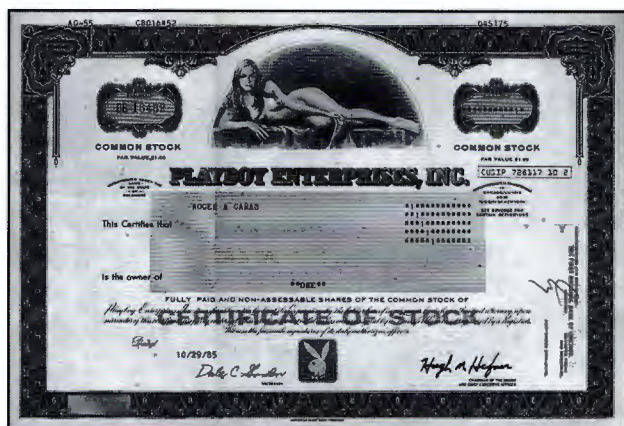


- 2100 Philadelphia Fire Proofing & Brick (NJ) 1895. #51. 15 shs.** Detailed interior view of a brick making assembly line. VF+. **(\$200-300)**

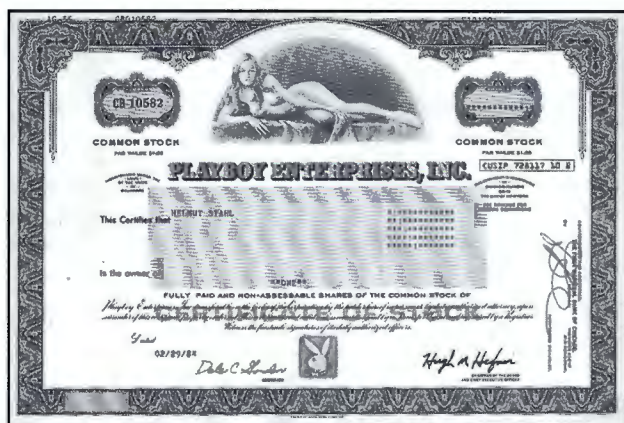


- 2101 Philip Best Brewing (WI) 1873. #246. One share.** "Empire Brewery" and "Southside Brewery". Issued to and signed by Frederick Pabst. VF. **(\$200-300)**





2102 Playboy Enterprises (DE) 1985. #16452. One share. Blue. Reclining nude female. Bunny logo below. ABN. VF+.* (\$200-300)



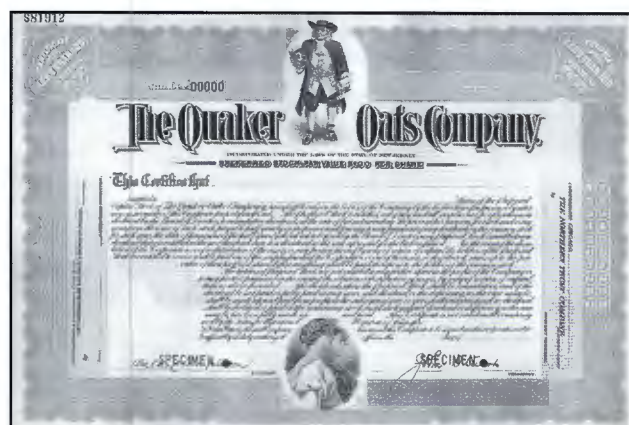
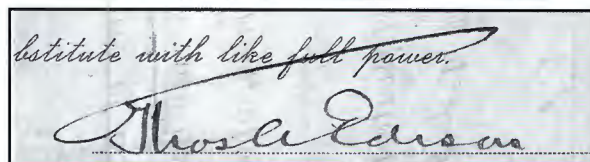
2103 Playboy Enterprises (DE) 1984. #10582. One share. Blue. Reclining female nude. Playboy bunny logo, bottom ABN. VF+.* (\$200-300)



2104 Playboy Enterprises (DE) Specimen. #45468. Shares. Green. Reclining female nude. Playboy bunny logo, bottom. ABN. EF. (\$200-300)



2105 Pond Electric Signal (NY) 1881. #27. 138 shs. Issued to and signed on the reverse by Thomas A. Edison. VF. (\$1,250-1,750)



2106 Quaker Oats (NJ) Specimen. Shares. Orange. Quaker gentleman with a box of "Rolled Oats". EF. (\$300-500)



2107 Red Cross (MA) 190_. Specimen. Shares. Brown. Soldiers bring wounded compatriot into home with nurses. ABN. EF. (\$500-750)



- 2108 Remington Phonograph (DE) 1920. #603. 25 shs.** Brown. Eagle atop rock. Signed by **P.E. Remington** as president. **VF.** **(\$250-350)**

Philo E. Remington, president of the company and grandson of the founder of the Remington firearms and typewriter companies, organized this company to produce records. In 1920, he filed a trademark application for the Reminola brand. The company was marketed as a premium-priced label, and it offered primarily bland pop and light classical fare. Technical quality was mediocre at best, and with few stars on its roster, the company could not compete with Columbia, Victor, and other comparably priced labels. The Remington Phonograph Corporation failed in December 1921. Philo Remington attempted to reorganize as the Remington Radio Corporation in 1922, but suspended operations after being indicted for stock fraud.



- 2109 A Republican Institution (MA) 1821. #128. One share.** Gorgeous pink corporate seal with blue silk ribbon threaded through the certificate. Signed by **Henry Dearborn** as president. **VF+.** **(\$500-750)**

Henry Dearborn (1751-1829) was a Revolutionary War General, Congressman and public official. Dearborn was involved in the Battle of Bunker Hill, and saw action at Ticonderoga and Saratoga. He distinguished himself at the Battle of Monmouth, and was on General Washington's staff at Yorktown. Dearborn, Michigan, is named in his honor. A Republican Institution was organized to provide a forum for political education and discussion as a means of promoting the national welfare. A rare and important stock relating to a political organization.



- 2110 Rosebud Indian Mission 1886. Rosebud, Dakota. 4 shs.** Incredible vignette with two Indians rowing ashore while another speaks with a missionary. Teepees, Indians and a church in the distance. Lightly foxed, **VF.** **(\$750-1,250)**

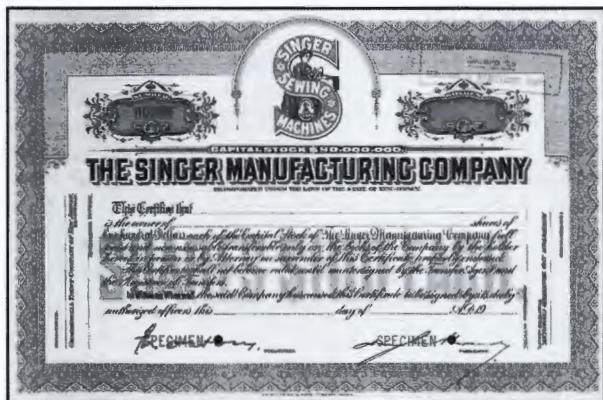


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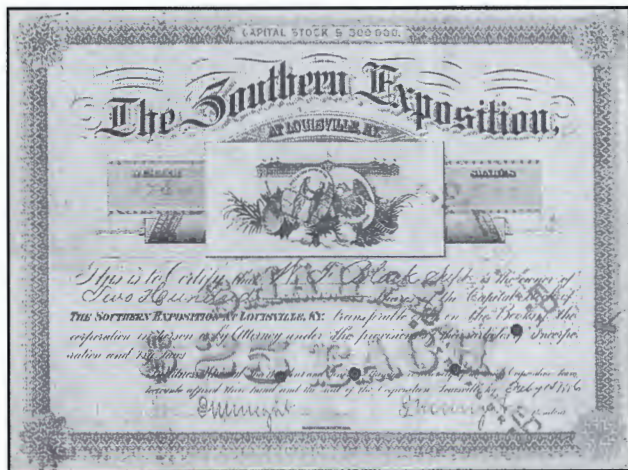
(NY Residents call: 212-943-1880).



- 2111 Singer Manufacturing (NJ) 1900. Specimen. Shares.**
Green. Red letter "S" with "Singer Sewing Machines"
wrapped around a woman at a sewing machine.
ABN. EF. (\$300-500)



- 2112 Smith & Wesson (MA) Specimen. Shares.**
Smith & Wesson monogram flanked by allegorical
figures. ABN. EF. (\$300-500)
This is the first stock we have offered from this
famous gun maker.



- 2113 Southern Exposition (KY) 1886. Louisville. #1764.**
200 shs. Orange. Colonial men, eagle with shield.
Exposition building in distance. VF+. (\$250-350)
The Southern Exposition ran from 1883-1887. The
exposition building featured on this certificate was on the
present day location of St. James Court in Louisville.



- 2114 Spanish American Light & Power 1893. Specimen.**
\$1000. Collateral Trust 6% Gold Bond. Cb. Green.
View of El Morro in Puerto Rico. Coat of arms,
bottom. ABN. VF+. (\$250-350)



- 2115 Squirrel Hunter's Discharge (OH) 1862. Rustic**
looking man with a backpack and rifle eyes a squirrel
in a tree near a brook. Officer and Governor above.
State seal. An honorable discharge certificate issued
to George Fidler, one of the "Squirrel Hunters" or
"Minute Men" (militia) who answered the call for help
when Cincinnati was "...menaced by the enemies of
our Union." Border tears, lightly aged, but quite Rare.
VF. (\$500-750)

We accept EMAIL, PHONE, FAX or MAIL
bids on any lot in this sale.

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a written confirmation if you phone
in your bids to our office.



- 2116 St. Catharine's Hall (NY) 1893. 286-292**
 Washington Ave, Brooklyn. Specimen. #80. **\$1000.**
 Endowment Fund and Income Certificate. Cs. Green.
 Angels carry the body of St. Catharine. ABN. Minor
 splits, VF. **(\$300-500)**



- 2118 Steinway & Sons (NY) 19_. Specimen. Shares.**
 Green. Portrait of Henry E. Steinway, founder. FLBN.
 EF. **(\$300-500)**

Steinway & Sons is the world famous manufacturer of
 pianos.



- 2117 St. Louis American League Base Ball (MO)**
 1913. #82. **22 shs.** Green seal and underprint.
 Woman with shield and sword. Signed by **Branch**
Rickey as secretary. VF+. **(\$1,250-1,750)**



Branch Rickey (1881-1965) was baseball's greatest visionary executive. He was born in Stockdale, Ohio. Rickey began playing professional baseball while a student at Ohio Wesleyan University. He later began a long association with the St. Louis Cardinals and served as president, 1917-19; field manager, 1919-25; and general manager, 1925-42. In 1919 he devised the farm system, a new way of training and developing players. He pioneered the use of baseball statistics. He was also instrumental in introducing batting helmets to big league baseball. He later became president and general manager of the Brooklyn Dodgers (1943-50). In 1945 he broke a long-standing race barrier by hiring Jackie Robinson, who became the modern major leagues' first African American player.



**The Art of the Market: Two
 Centuries of American
 Business
 As Seen Through Its Stock
 Certificates \$35.00**

by Bob Tamarkin & Les Krantz
 1999. 176pp, hard cover,
 illustrations. Mint.

A handsome coffee table type
 book suitable for a gift, *Art of
 the Market* chronicles the
 evolution of stock
 certificates, with much
 emphasis placed on their
 design and artistry.



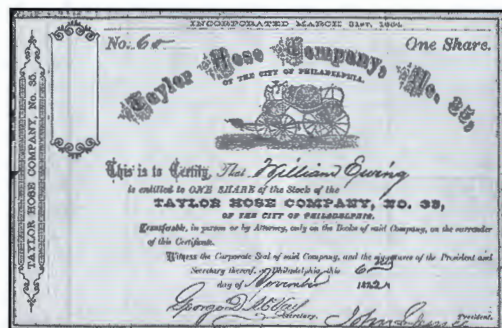
- 2119 Subscription Television (DE) 1969. #33260. 71 shs.** Green. Allegorical woman with corporate logo. Issued to and signed on the transfer certificate by **John Wayne. JBN. EF.** (\$1,000-1,500)

John Wayne (1907-1979) was born Marion Michael Morrison. He received his nickname "Duke" while still a child, because of his love for a dog of that name. His family moved to California when he was only seven years old. His first real break came in 1929, when with the help of John Ford he was cast as the lead in a major Fox production, the western movie *The Big Trail*.

According to some biographers Fox executives found his name inappropriate and changed it to John Wayne. The *Big Trail* was not a success, and Fox soon dropped him. During the 1930s he worked at various studios, mostly those on what was known as "Poverty Row."

Wayne appeared in over 50 feature films and serials, mostly westerns. However, thanks to Ford, Wayne was cast as the lead in that director's film *Stagecoach*, a 1939 western that became a hit and a classic. This film was a turning point in Wayne's career. Wayne appeared in over 75 films between 1939 and 1976, when *The Shootist*, his last film, was released. In the vast majority of these films he was a man of action, be it in the post Civil War American West or in contemporary U.S. wars. Action was the essence of his films. His characters exuded decisiveness, confidence, virility, strength, and an American "can-do" spirit. Indeed, critics have emphasized over and over again the manner in which he represented a particular kind of "American Spirit."

Wayne was the recipient of many awards during his career, including an Oscar for his role as the hard-drinking, one-eyed, tough law man in *True Grit* (1969) and an Academy Award nomination for his playing of the career marine non-com in *Sands of Iwo Jima* (1949). A form of lung cancer claimed him on June 11, 1979.

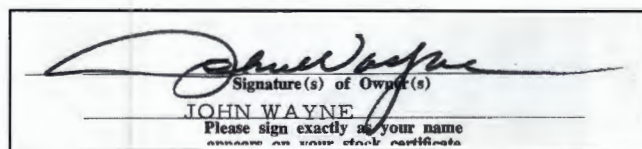


- 2120 Taylor Hose, No. 35, of the City of Philadelphia (PA) 1872. #60. One share.** All green. Wagon mounted with firehose. Lightly soiled and a minor internal tear, **F.*** (\$200-300)

First we have seen.



- 2121 Tehuantepec Company (LA) 1853. 125 Pounds Sterling. 7% Bond.** Various vignettes of a sailor, train, George Washington, Liberty and Columbia. **RWHE. VF.*** (\$300-500)



Signature detail of Lot 2119



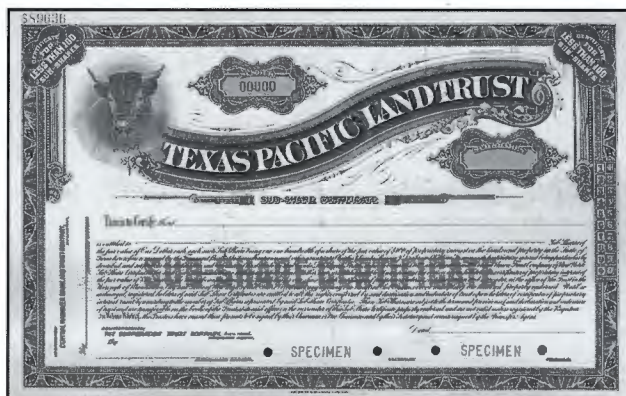
***Scripophily: The Art of Finance* \$29.95
by Keith Hollender**

A gold mine of valuable information pertaining to American and International stocks and bonds. Hollender not only explains how to build a collection, he also offers expert advice on how to value and sell stocks and bonds. The major themes of industry are covered, including railroads, mining, banking and shipping. Hollender also explores the financing of the American Civil War, the "Railroad Barons", the Gold Rush of 1849, the growth of the railroads, and many other fascinating historical subjects. *Scripophily* gives the very latest information on a hobby that is receiving a great deal of attention from collectors of all numismatic related items. An absolute must for anyone interested in *Scripophily* or the hobby of collecting antique stocks and bonds. 1994. 160pp, hard cover, over 120 illustrations. Mint.

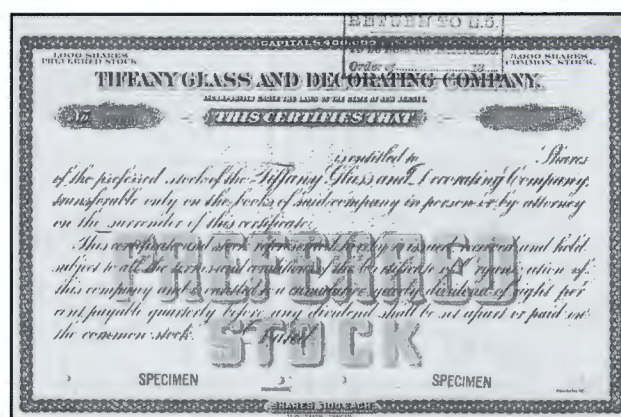


2122 Tehuantepec Company (LA) 1853. 250 Pounds.
Cu. Various vignettes of a sailor, train, George Washington, Liberty and Columbia. RWHE. VF+. *
(\$300-500)

This company was chartered by Louisiana on March 12, 1852, and was established in New Orleans on June 21, 1853. Under the Treaty of Guadalupe Hidalgo, Americans secured the right to build a railroad or canal across the Isthmus of Tehuantepec, in southern Mexico. The southerners, who hoped to break up Mexico and turn it into a slave holding territory, were eager to invest in this scheme. But their available cash was unequal to their territorial agenda; few bonds were sold and no transportation facilities were built.



2123 Texas Pacific Land Trust Specimen. Shares. Blue.
Bulls' head, left. ABN. EF.
(\$200-300)



2124 Tiffany Glass & Decorating (NJ) Specimen. Preferred Shares. Olive. Ornate border. EF.
(\$500-750)

Louis Comfort Tiffany, creator of Tiffany Studios and Tiffany Favrile glass, was the foremost proponent of the art glass movement in the United States. He went into business under several successive corporate names - "Tiffany Glass Company" in 1885, "Tiffany Glass & Decorating Company" in 1892, "Tiffany Furnaces" in 1902 and finally "Louis C. Tiffany Furnaces, Inc." in 1920. With the help of several expert chemists and glass blowers, and after much experimentation, Tiffany was able to transform his creative genius into glass. Much of his effort was devoted to the re-creation of ancient Greek and Roman glass, thus the invention of lustrated glassware "iridescent", "Cypriote" and "Lava" varieties. Tiffany also took great inspiration from the Art Nouveau movement, which lasted from 1890 to 1910.

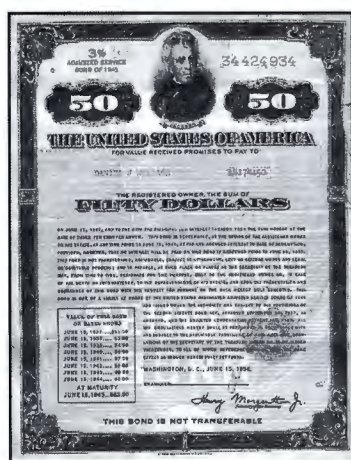
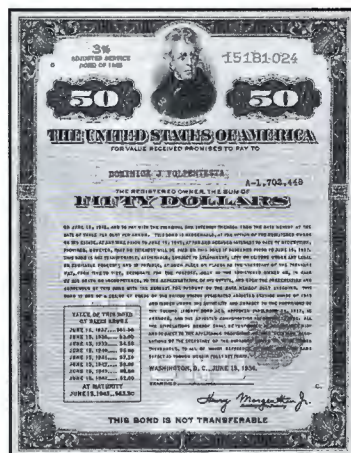


2125 Tupelo Coca-Cola Bottling (MS) 1938. #26. 16 shs.
Gold seal and underprint. Eagle atop dome. Lightly pen cancelled, VF+.
(\$200-300)

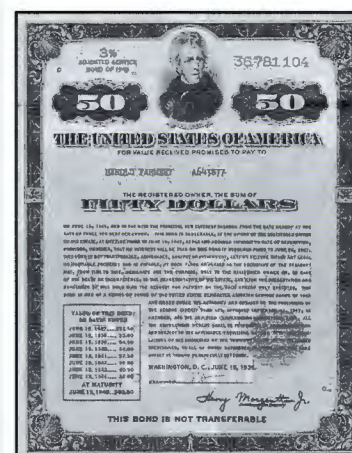


- 2126 United States of America 1918.** Treasury Department Authorized Agent Certificate. Blue with gold highlights. Eagle with shield. Printed signature of McAdoo. Mounting remnants on the face, else VF.*
(S200-300)

- 2127 United States of America (USA) 1936. #15181024. \$50.** Adjusted Service 3% Bond of 1945. Green underprint with red treasury seal. Andrew Jackson. BEP. EF.
(S750-1,250)



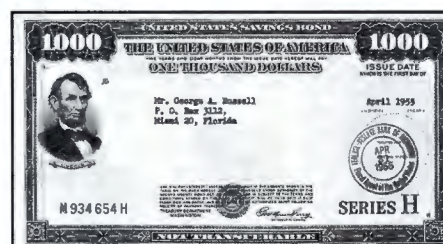
- 2128 United States of America (USA) 1936. #34424934. \$50.** Adjusted Service 3% Bond of 1945. Green underprint with red treasury seal. Andrew Jackson. BEP. Lightly soiled and creased on the right side, F-VF.
(S400-600)



- 2129 United States of America (USA) 1936. #36781104. \$50.** Adjusted Service 3% Bond of 1945. Green underprint with red treasury seal. Andrew Jackson. BEP. VF+.*
(S750-1,250)

- 2130 United States of America (USA) 1936. #36781105. \$50.** Adjusted Service 3% Bond of 1945. Green underprint with red treasury seal. Andrew Jackson. BEP. VF+.
(S750-1,250)

- 2131 United States of America (USA) 1936. #36781106. \$50.** Adjusted Service 3% Bond of 1945. Green underprint with red treasury seal. Andrew Jackson. BEP. VF+.
(S750-1,250)



- 2132 United States of America Savings Bond 1955. Series H. #M934654H. \$1000.** Abraham Lincoln, left. BEP. Fresh and uncanceled, EF.*
(S600-900)



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**If you plan to be in New York,
call or drop by!**



2133 United States Steel (NJ) 1904. #1151. \$5000. Registered 50 Year 5% Gold Bond, Series D. Orange. Rail yard with smelter in distance. Issued to and signed by **Henry Phipps** on the reverse **ABN. VF+.** **(\$6,000-9,000)**

Henry Phipps was the son of emigrants from England. In 1845 the family moved to Allegheny City, Pennsylvania, across the river from Pittsburgh, where they lived next door to the Carnegie family. Carnegie's mother, to help her hard pressed family make ends meet, worked in the elder Phipp's shoemaking and saddlery shop. Henry Phipps was educated in the public schools and by his mother, and at thirteen worked in a jewelry store, also laboring for a time with a news and merchandise dealer. At seventeen Phipps obtained a position with Dilworth-Bidwell, dealers in iron and spikes and the Pittsburgh agents for the DuPont Powder Works. He was first an office boy and clerk; later he advanced to bookkeeper, a position he held until 1861.

Phipps' boyhood friend, Andrew Carnegie, had secretly gotten involved in the Union Iron Mills with Andrew and Anthony Kloran. Carnegie's associate, Thomas Miller, advanced Phipps \$800, with which he could become a partner with the Klorans. Phipps did the

company's books in the evening while continuing to work for Dilworth-Bidwell during the day. When the three partners began wrangling in 1863, Carnegie was brought in as mediator. The agreement Carnegie negotiated reallocated interests so that Kloran held one-half, Phipps one-third, and Miller one-ninth. Phipps and Kloran later forced Miller out of the firm.

Two years later Union Mills was merged with Carnegie's Cyclops Iron Works. The new concern was controlled by Carnegie, with Phipps as his trusted lieutenant. From that point until 1901 Phipps would remain Carnegie's most trusted "right-hand man," and during the early years was thought of as somewhat of a financial wizard. It was said of him by some associates in Pittsburgh, "What we used to admire in young Phipps was the skillful way in which he could keep a check in the air for two or three days". Although Phipps did not share Carnegie's enthusiasm for steel making, he loyally went along with plans to erect the massive Edgar Thompson Works in 1872-73. Phipps and Tom Carnegie had observed a Bessemer converter in operation at Johnstown, Pennsylvania, and they helped in the conversion of Carnegie's mills to steel making, with Phipps holding a significant interest in the new company.

When Tom Carnegie died in 1881, Phipps was

appointed his successor as chairman of the company. He was not, however, an effective organizer or executive. Therefore, Carnegie began searching for a replacement. In 1889 Henry Clay Frick was named to replace him. Phipps continued as a partner and trusted associate of Carnegie.



2134 United States Steel (NJ) 1901-1903. 1) \$100,000. Issued to Andrew Carnegie. 2) \$100,000. Issued to Henry Phipps. 3) \$50,000. Issued to Henry Clay Frick. 4) \$500. Issued to Charles M. Schwab. Rail yard with smelter in the distance. **EF. [4]** **(\$1,250-1,750)**

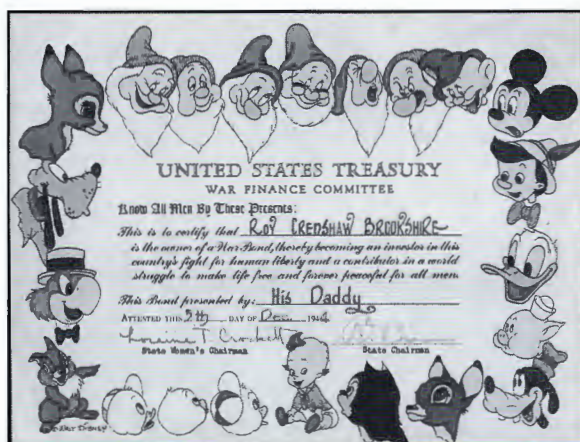
A rare set of bonds issued to Andrew Carnegie, Henry Clay Frick, Henry Phipps and Charles M. Schwab. These bonds were part of the roughly \$300 million paid by J.P. Morgan for the Carnegie Steel Company at the turn of the century. The sale contributed to the fortunes of Carnegie's business associates. Carnegie realized early on that he was not particularly well suited to manage a large manufacturing complex, or to handle daily financial details. So he sought out business associates to run Carnegie Steel. Henry Phipps, a boyhood friend of Carnegie, was tapped to handle the financial end of the business. Henry Frick, a successful entrepreneur, the "Coke King", was brought in as general manager. Charles Schwab was the youngest of the group. He started out as a \$1 per day employee, rising rapidly in the Carnegie Company. All had ownership stakes at the time of the sale to J.P. Morgan. Schwab became the first head of U.S. Steel. It was a brief tenure. He left U.S. Steel in 1903, and focused his attention on Bethlehem Steel, which he had acquired a few years earlier. Although these bonds are not signed by the principals, they represent an important part of financial history at the turn of the century.



- 2135 United States Steel (NJ) 1901. #98. \$5000.**
Registered 50 Year 5% Gold Bond, Series D. Brown.
Rail yard with smelter in distance. Issued to Andrew
Carnegie. ABN. VF+.

(\$250-350)

A similar example signed by Carnegie realized
\$55,000 in sale 205. This is a rare opportunity to obtain a
premier example of one of the most desirable associations
in American financial history: Andrew Carnegie and U.S.
Steel.



- 2136 United States Treasury Finance Committee 1944.**
Twenty-two colorful Disney characters form the
borders. Scarce fully issued example. Homer H.
Boelter. EF.

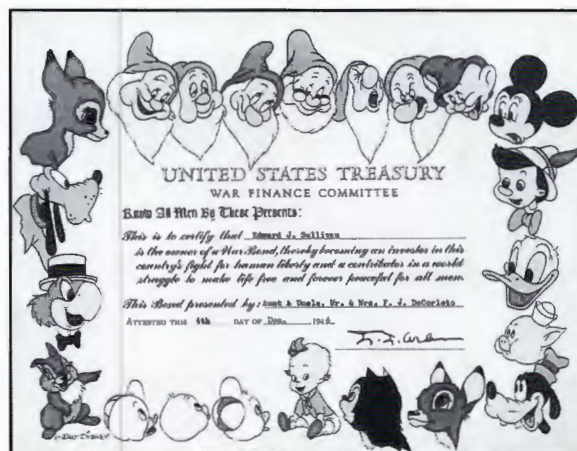
(\$250-350)

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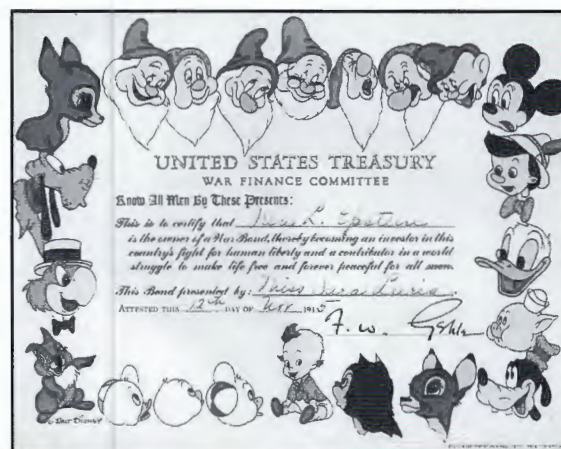
(NY Residents call: 212-943-1880).



- 2137 United States Treasury War Finance Committee**
1944. Twenty-two colorful Disney characters form the
borders. These were given to buyers of World War II
bonds as premiums. Homer H. Boelter. Very faint
foxing, EF.

(\$250-350)

Also included is the original mailing envelope.



- 2138 United States Treasury Committee 1944.** Twenty-
two colorful Disney characters form the borders. This
is a scarce fully issued example. These were given to
buyers of World War II bonds as premiums. U.S.
Government Printing Office. EF.

(\$250-350)

- 2139 United States Treasury War Finance Committee**
1945. Twenty-two colorful Disney characters form the
borders. These were given to buyers of World War II
bonds as premiums. Very light glue remnants on the
reverse, EF.

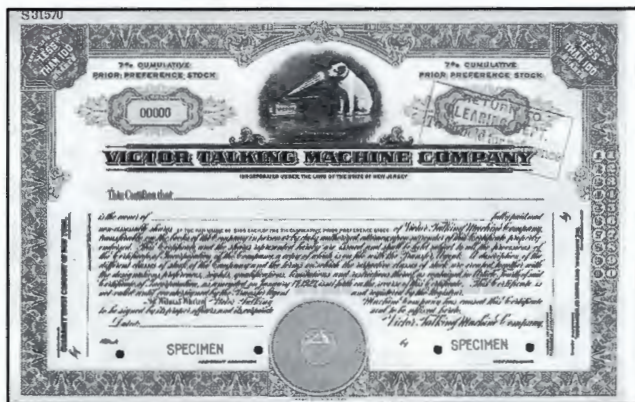
(\$200-300)

- 2140 United States Treasury War Finance Committee**
(1945) Twenty-two colorful Disney characters form
the borders. These were given to buyers of World
War II bonds as premiums. Homer H. Boelter. EF.

(\$250-350)

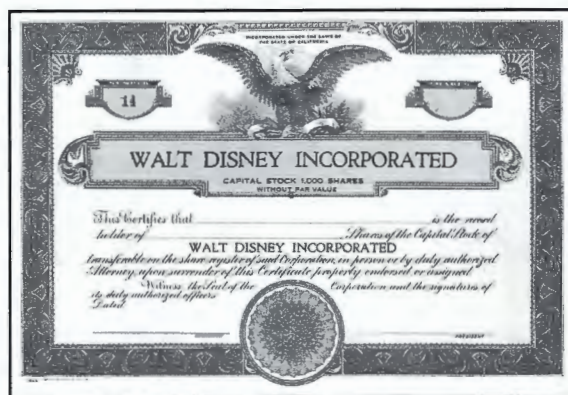


2141 United States Watch (NJ) 1866. #103. 15 shs.
Purple with gold underprint. Watch works with
regulator. Watch maker's lathe, lower left. R44. VF.
(\$400-600)



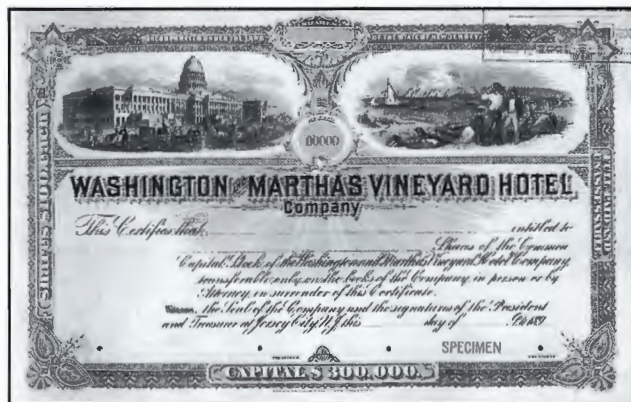
2142 Victor Talking Machine (NJ) circa 1927. Specimen.
7% Cumulative Prior Preference Stock. Blue. Dog
cocks his head towards a Victor phonograph titled
with logo "His Masters Voice". Facsimile of a 78
R.P.M. Victor record as the corporate seal below.
ABN. EF. (\$2,000-3,000)

Also included are a mock up proof of the
border on card and a photograph of a Victrola Record
on card, both stained. A similar example realized
\$1700 in sale 205.



**2143 Walt Disney (CA) Unissued. Green. Eagle with
ribbon. EF. (\$400-600)**

In 1953, Walt Disney decided to build Disneyland,
patterned after the Tivoli Gardens in Copenhagen. His
brother Roy determined that the shareholders of the Disney
Company would not want to back such a speculative
venture. Walt then created a new corporation to build
Disneyland, Walt Disney, Inc. He personally funded 2/3 of
Walt Disney, Inc. by borrowing on his life insurance and
selling his vacation home in Palm Springs. He then sold 1/3
of Disney Inc. to ABC for \$500,000 plus a loan guarantee of
\$4.5 million. ABC also got the TV rights to the Disneyland
show, soon to be renamed the Mickey Mouse Club show.
ABC later sold 1/3 of Disney, Inc. back to Walt. Shortly after
opening Disneyland, Walt sold attractively priced shares to
his family in one 1955 capitalization. With the success of
Disneyland, Walt Disney Inc. was merged into the Disney
Company prior to its New York Stock Exchange listing in
1957.



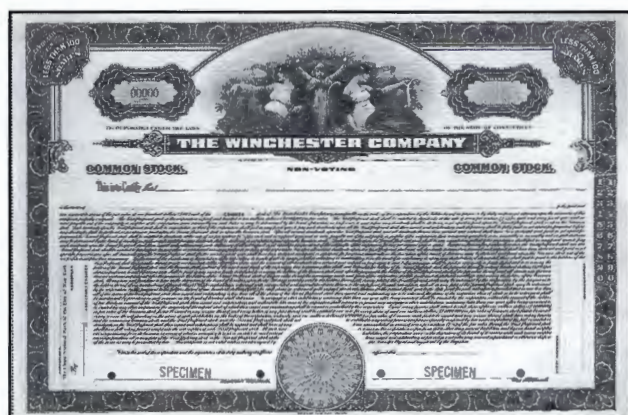
2144 Washington & Marthas Vineyard Hotel (NJ) 189_.
Specimen. Shares. Green. Capitol building, left.
Family watches sailboats, right. ABN. EF. (\$200-300)



We welcome visitors to our shop and gallery!
If you plan to be in New York, call or drop by!
Call toll-free: 800-622-1880. (NY Residents call: 212-943-1880)



- 2145 Willimantic Linen (CT) 1874.** Willimantic. #604. 20 shs. Detailed city view with train in distance. Medallion from the American Institute New York in upper corners. "Awarded to the Willimantic Linen Co. for Superior Spool Cotton 1857". VF+.* (\$300-500)
Only four are known to us.

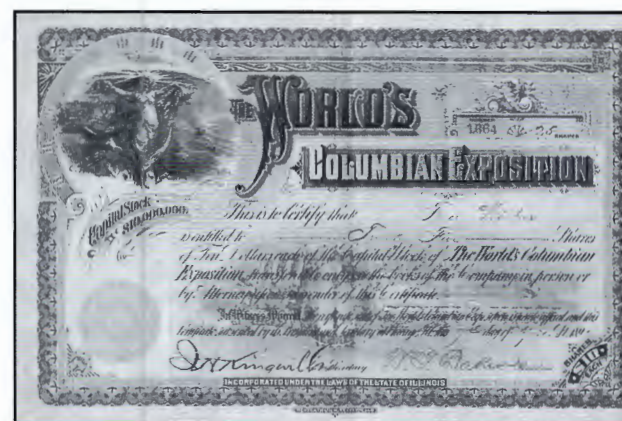


- 2146 Winchester (CT) Specimen. Shares.** Purple. Child holds torches, flanked by reclining women. ABN. EF. (\$300-500)

The Winchester Company was organized in 1919 as a reorganization of the Winchester Repeating Arms Company.



- 2147 World's Columbian Exposition (IL) 1892. #1087.** 5 shs. Blue. Woman on wheel races an eagle, train and cars beneath. Fair grounds underprinted. WBN. VF+.* (\$500-750)



- 2148 World's Columbian Exposition (IL) 1892. #1664.** 25 shs. Brown. Woman on wheel races eagle, train and cars beneath. Fair grounds underprinted. WBN. VF.* (\$400-600)



*The Art of the Market: Two Centuries of American Business
As Seen Through Its Stock Certificates \$35.00*

by Bob Tamarkin & Les Krantz

1999. 176pp, hard cover, illustrations. Mint.

A handsome coffee table type book suitable for a gift, *Art of the Market* chronicles the evolution of stock certificates, with much emphasis placed on their design and artistry.



2149 Yellowstone Park Association 1891. #110. 288 shs. View of the geyser "Old Faithful" erupting. VF+.
(\$400-600)



2150 Ziegfeld Cinema (DE) 1921. #684. 10 shs. Green. Eagle with shield. Signed by F.M. Ziegfeld as president. Minor folds splits, VF.*
(\$2,000-3,000)



Florenz M. Ziegfeld (1869-1932) was one of the greatest theater showmen. He originated the Ziegfeld Follies in 1907, which ran in succeeding editions on Broadway in New York every year (with three exceptions) until 1931. Among the stars associated with the Follies were Eddie Cantor, Fannie Brice, W.C. Fields, Will Rogers, Ann Pennington and Ed Wynn. Besides the Follies, Ziegfeld produced Sally, Showboat, Rio Rita and Bitter Sweet.

SECURITY ANALYSIS

Principles and Technique

BY

BENJAMIN GRAHAM
Investment Fund Manager; Lecturer in Finance, Columbia University

AND

DAVID L. DODD
Assistant Professor of Finance, Columbia University

First Edition
 Revised Impression

1. "The value of a common stock depends on what it can earn in the future."
2. "Good common stocks will prove sound and profitable investments."
3. "Good common stocks are those which have shown a rising trend of earnings."

McGraw-Hill Book Company, Inc.
 NEW YORK AND LONDON
 1934

- 2151 Security Analysis-Principles and Technique**
 By Benjamin Graham and David L. Dodd.
 McGraw-Hill, 1934. First Edition, Eighth Impression. Hard cover. No Dust Jacket. 8vo-6 1/2" x 9 1/2". 725 pages. Inscribed with multiple notations throughout. Light rubbing and bumping to the cover. Benjamin Graham's security analysis philosophy guides our fundamental analysis of common stock valuations. He is often referred to as the dean of financial analysis. Graham defined investment as "An investment operation is one which, upon thorough analysis, promises safety of principal and a satisfactory return. Operations not meeting these requirements are speculative." This highly important book turned speculation into investing. This book devised coherent principles to analyze the fundamentals of a company. This book is considered the "Bible" of Wall Street and the principle foundation of value investing. A highly prized and rare first edition. **VG.**
(\$2,500-3,500)



Please note that a 15% buyer's premium will be added to each lot purchased.

Railroad Certificates II



Handwritten signature of J. Pierpont Morgan on the back of the bond.

- 2152 New Jersey Junction RR (NJ) 1886. #2307. \$1000.**
100-Year 4% First Mortgage Bond. Cb. Brown. Busy harbor scene. Boldly signed on the back by **J. Pierpont Morgan** as trustee. ABN. A premium quality example, EF.*
(\$400-600)

John Pierpont Morgan (1837-1913) was one of the most important financial figures of his time. Along with John D. Rockefeller he was reputed to have controlled half the corporate assets of the United States at the turn of the century. Morgan's financial prowess was legendary. In 1895 when the Government appeared to be headed for an economic disaster of unprecedented proportions, J.P. Morgan masterminded a plan that filled the Treasury with over \$65 million in gold.

- 2153 New Jersey Junction RR (NJ) 1886. #2560. \$1000.**
4% First Mortgage Bond. Cb. Brown. Busy harbor scene. Boldly signed on the back by **J. Pierpont Morgan** as trustee. EF.*
(\$400-600)



Handwritten signature of J. Pierpont Morgan on the back of the bond.

- 2154 New Jersey Junction RR (NJ) 1886. \$1000. 4%**
First Mortgage Bond. Cb. Brown. Busy harbor scene. Boldly signed on the back by **J. Pierpont Morgan** as trustee. EF.*
(\$400-600)



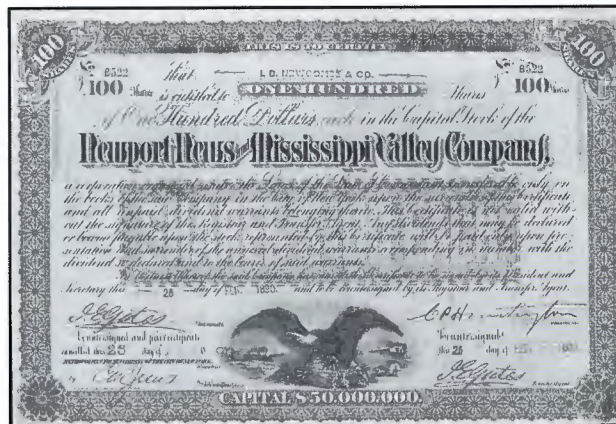
- 2155 New Orleans, Mobile & Chattanooga RR (AL-TN-MI-LA-TX) 1869. #271. 50 shs.** Blue underprint. Shield with eagle flanked by two allegorical figures. State seals in each of the corners and center bottom. RN-T4. NBN. VF+.*
(\$375-450)
Castenholz reports only bonds for this railroad, as does Cox.



2156 New Orleans & Western RR 189_. Specimen. Shares. Brown. Men move cotton bale. Riverboat "DELTA", bottom. ABN. EF. (\$250-350)

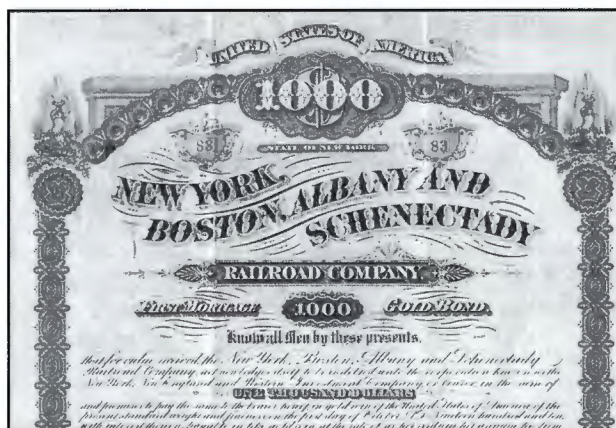


2157 New Orleans, Mobile & Texas RR (AL-MS-LA) 1873. #901. \$1000. Second Mortgage 8% Bond. Cu. Purple seal. Train crosses bridge. Locomotive, bottom. Signed by Oliver Ames II as trustee. (\$200-300)

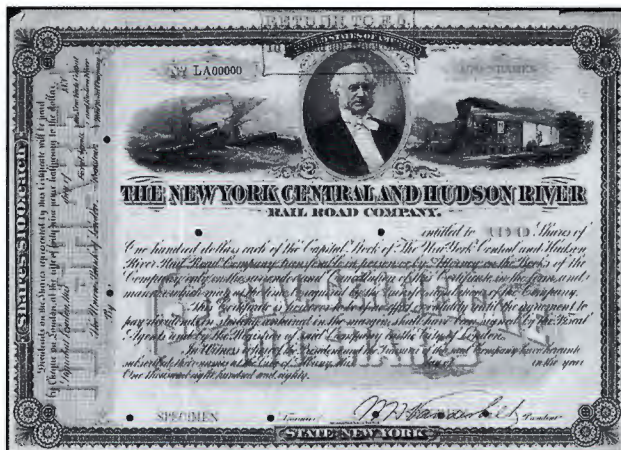


2158 Newport News & Mississippi Valley 1890. #522. 100 shs. Green. Eagle and shield flanked by a side wheel steamer and train. Signed by Collis P. Huntington as president. ABN. EF.* (\$350-450)

Collis P. Huntington (1821-1900) was an American railroad magnate and capitalist. He caught the gold fever and moved to California in 1849, where he became involved with the building and successful completion of the transcontinental railroad. As a lobbyist in Washington, he contributed to the development of Western railroads. He was associated with the Southern Pacific, the Chesapeake & Ohio Railroads, and the Pacific Mail Steamship Company, the Old Dominion Steamship Company and the United States and Brazil Steamship Company.

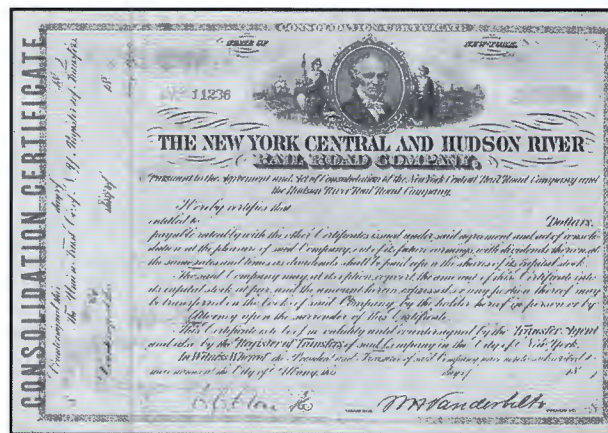


2159 New York, Boston, Albany & Schenectady RR (NY) 1880. #83. \$1000. First Mortgage Gold Bond. Green. Train at depot flanked by train at station and canal barge, bottom. ABN. VF. (\$300-500)
First we have seen. One of only two listed in Cox.



2160 New York Central & Hudson River (NY) Specimen. Shares. Orange underprint. Cornelius Vanderbilt flanked by steamship and train. ABN. EF.

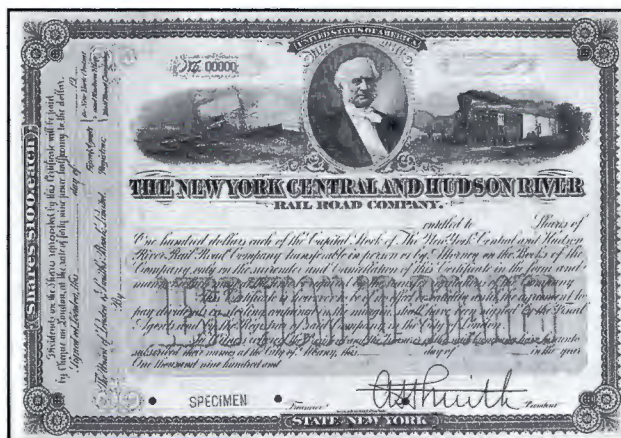
(\$500-750)



2162 New York Central & Hudson River RR (NY) 18_. Partially issued. #11236. Consolidation Certificate. Blue underprint. Portrait of Cornelius Vanderbilt flanked by Liberty and Justice. Signed by William H. Vanderbilt as president. EF.

(\$400-600)

William H. Vanderbilt was the son of Commodore Vanderbilt. The Commodore at first thought little of William's business sense, but allowed him to manage a small railroad in Staten Island. William succeeded and won the Commodore's confidence.



2161 New York Central & Hudson RR (NY) 190_. Specimen. Shares. Blue underprint. Cornelius Vanderbilt flanked by steamboat and train. ABN. EF.

(\$500-750)

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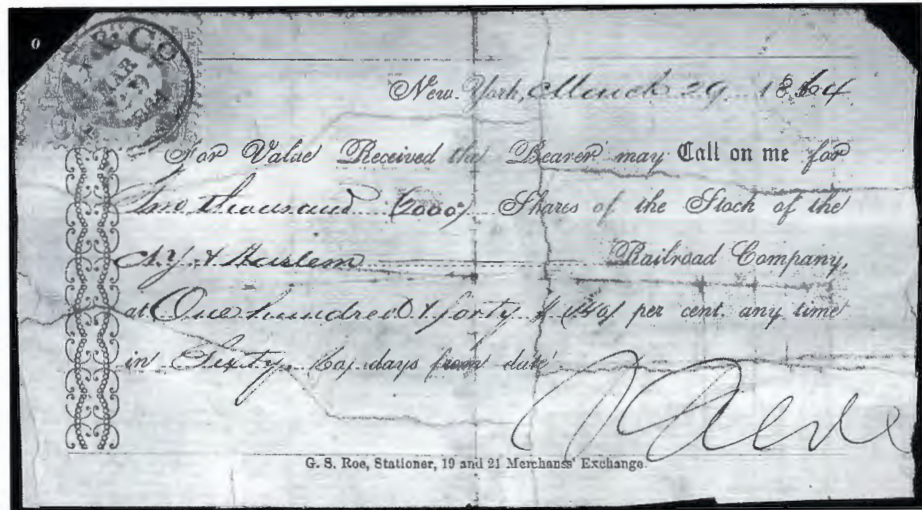
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Please note that a 15% buyer's premium will be added to each lot purchased.

"He who sells what isn't his'n, Must buy it back or go to prison."

-- Daniel Drew



Shown at Actual Size: 5.5" x 3.0"

- 2163 Two Extraordinary Documents Related to "The Harlem Corner".** 1) **New York & Harlem Railroad "Call" certificate.** March 29, 1864 over printed date of 185_. 2,000 shares. \$140 per share. Ornate left border design. 5 cent revenue stamp affixed. **Signed by Daniel Drew.** G. S. Roe, Stationer, 19 and 21 Merchanss' (SIC) Exchange. 5.5" x 3.0". Torn, professionally repaired. Otherwise **Fine or so.** 2) **Manuscript letter to Daniel Drew, signed by Commodore Vanderbilt, and written entirely in his hand. September 3rd, 1864.** Torn, and professionally repaired. 5.0" x 4.6". Otherwise **Fine or so.** **(\$25,000-\$35,000)**

In 1864 while the Confederate States of America fought the Grand Army of the Republic, two opposing groups of stock manipulators were embroiled in a different kind of a battle, over a seemingly inconsequential Manhattan railroad known as the New York and Harlem Railroad.

The main terminus of the New York and Harlem was on 42nd Street in Manhattan. While freight could be hauled there by steam locomotive all the way from Albany, it could not reach downtown Manhattan, except by horse drawn carts.

In late 1857 and early 1858, the shares of the New York and Harlem were selling for just a few dollars a share. In early 1862, a New York Herald writer felt that "...of all the railroad shares dealt in, the Harlem [New York and Harlem] probably possesses the least intrinsic value." Despite that warning, in April of 1862 speculation that the City

would grant the road the right to extend its tracks down to the Battery drove the price up to \$50 per share. When the rights were, in fact, granted by the City, the stock rose to \$70. An opposition company tried to get the State Legislature to pass a bill granting them the same rights. When the Governor failed to sign it, Harlem stock rose to \$116.

Despite the fact that he was a director of the New York and Harlem, Daniel Drew began to conceive a grand stock manipulation scheme. He used every means in his power to coerce the City Fathers into rescinding the rights to extend the line downtown. Meanwhile, Cornelius Vanderbilt kept buying Harlem stock, and forced it up to \$179 a share. In order to solidify his position, Vanderbilt petitioned the State Legislators to grant the Harlem's rights to extend the line on a permanent basis, but Drew simultaneously applied pressure to the State Senators to kill the bill, and Drew succeeded. The stock dropped like a stone to \$107, and Drew and his fellow "shorts" appeared to be in control of the situation.

At this point, Commodore Vanderbilt sent for John Tobin, an old Staten Island friend who was once the gate keeper at Vanderbilt's ferry house. Tobin, following Vanderbilt's advise, had made a fortune in stock speculations, but now, due to Drew's stock manipulations, Tobin was taking a beating.

According to Henry Clew's, the famous Wall Street historian, the following conversation took place between Vanderbilt and his old friend:

"They stuck you too, John" said the Commodore. **"How do you feel?"**

Tobin replied that he did not feel very good.

"John, don't them fellows need dressing down?" asked the Commodore.

Tobin agreed, and he put up a million dollars to help Vanderbilt corner the market in Harlem stock, and catch the shorts in a squeeze. Vanderbilt's brokers quietly started to buy.

Drew, unaware of Vanderbilt's maneuvering, continued to sell "Harlem" short. It was right around this time that one of the two documents that comprise this lot was issued. On March 29th, 1864, Daniel Drew, convinced that the price of "Harlem" stock was going to drop precipitously, issued a "Call" on 2,000 shares of New York and Harlem at \$140 per share. It was, in effect, an option for the buyer to obtain New York and Harlem shares at \$140 for a period of sixty days. The price of the option was not stipulated, as the document only states "For value received". The buyer's name is not stated, as it is made out to "Bearer", but it well may have been John Tobin.

On April 6th, a week after this call was issued, the market reached \$150. The "Call" was already worth \$20,000 to the buyer. Vanderbilt and Tobin continued to buy shares. On April 12th, Tobin bought 500 shares (see Lot 104 in our Sale #172), and near the end of April the price was up to \$235 per share. Vanderbilt could have forced it up to \$1,000, but cooler heads prevailed, and he let the shorts settle at \$285.

Drew reportedly lost \$750,000. The single transaction documented by the March 29, 1864 "Call", may well have cost Drew \$290,000 (\$285-\$140 x 2,000). When asked what he learned from this experience Drew reportedly made this famous quote:

"He who sells what isn't his'n,

Must buy it back or go to prison."

Tobin had the added pleasure of taking over Drew's seat on the Board of Directors of the Harlem.

Shown at 3.93" x 3.752" [Actual Size: 5.0" x 4.6"]

On September 3, 1864, Commodore Vanderbilt wrote the note that is included in this auction lot to Daniel Drew. It states:

"Dear Drew,

I have just closed the matter with Tobin and gave my check for \$75,000. I in close [sic] your call. Send me your note or your check. I am glad it is out of the way."

Truly Yours

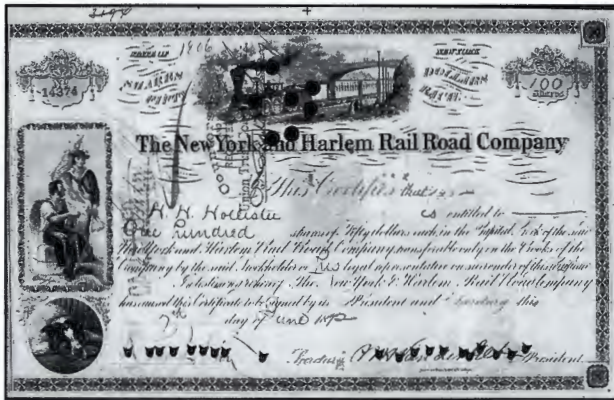
C. Van Derbilt

3 September 1864

Exactly what the \$75,000 was for is unclear, and whether or not the "Call" in this auction is the one that is mentioned in the note is a matter of speculation.

Both the "Call", and the note are torn and professionally restored, but the fact that they exist at all is almost miraculous. These unique documents, involving two of Wall Street's most extraordinary characters, give us a rare glimpse into the inner workings of one of the most famous stock manipulations in all of American financial history.



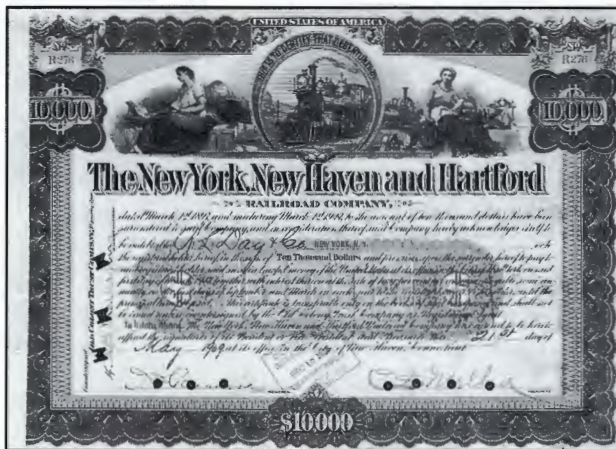


- 2164 New York & Harlem RR (NY) 1872. #14374. 100 shs. Train. Blacksmith and sailor, dog, left. Signed by William Vanderbilt as president, and countersigned by Cornelius Vanderbilt, Jr. RN-T4. ABN. Punch cancels affect vignette, VF. (\$250-350)**

William H. Vanderbilt was the son of Commodore Vanderbilt. The Commodore at first thought little of William's business sense, but allowed him to manage a small railroad in Staten Island. William succeeded and won the Commodore's confidence. Cornelius Vanderbilt Jr. was William's son.



- 2166 New York, West Shore & Chicago RR (NY) 1871. #4362. \$1000. First Mortgage Construction & Equipment Bond. Cu. Green. State arms flanked by steamboat and train. Various allegorical figures, bottom. RN-W2. Splitting along center fold, F-VF.* (\$200-300)**



- 2165 New York, New Haven & Hartford RR (NY) 1909. #276. \$10,000. Blue. Locomotive flanked by allegorical figures. Signed by Charles S. Mellen as president. Four punches affect signature. ABN. VF. (\$200-300)**

Charles S. Mellen (1851-1927) was a close associate of J.P. Morgan in several railroad ventures. He won notoriety for his monopolistic practices and his neglect of equipment maintenance.



- 2167 Niagara Falls & Suspension Bridge Rwy (NY) 189_. Specimen. Shares. Green. Niagara Falls flanked by allegorical figures. ABN. EF. (\$250-350)**



2168 Northern Pacific RR (Act of Congress) 1870. #17328. \$100. Land Grant Gold Bond. Cu. Orange. Train crosses plain between Rockies and town in the foothills. Locomotive below. Signed by **Jay Cooke** and **J. Edgar Thompson** as trustees, lower right. VF. (\$7,500-12,500)

Jay Cooke (1821-1905) has been called the "financier of the Civil War." He began his business career as a store clerk in St. Louis in 1836. The financial panic of 1837 caused him to move to Philadelphia, where he became a clerk on a canal packet line. Cooke joined the banking house of E.W. Clark & Company until 1857, when another financial panic left him to his own devices. His brother, Henry Cooke, was a newspaper man in Columbus, Ohio. Henry had the ear of Salmon P. Chase, then Governor of Ohio, soon to be appointed Secretary of the Treasury under Lincoln.

In 1861, when Chase assumed his new office, he found himself in a difficult position. The credit of the U.S. Government was strained. The Treasury was having a hard time meeting ordinary public expenses, and it greatly feared the consequences of the extraordinary demands a civil war entailed. Chase issued short-term notes, but sales to the banks were slow. On July 12, 1861, Jay Cooke wrote a letter to Chase, offering to assist him by acting as an agent in the sale of government bonds, on a 1/4% commission basis. Chase considered the matter, but no commitment was forthcoming.

News of the Battle of Bull Run ignited Cooke to action on July 22. He visited bankers throughout Philadelphia, and got them to sign an agreement to advance \$1,737,500 to the government. Within a few days Cooke and Chase began to work together closely to raise \$50,000,000 from the Associated Banks in New York, to be paid out of sales of "seven-thirties" as the 7.3% loans came to be known. Cooke became the government's agent, and was prodigiously successful at selling government bonds throughout the Civil War.

When the hostilities ended, Cooke was in a strategic position to hear about and act on many of the major enterprises brought to the attention of the nation's most important bankers and capitalists. He became intimately involved with the building of the Northern Pacific Railroad, a government-supported Northern route to run from Duluth, on Lake Superior, to Tacoma, a fine harbor on Puget Sound. Sales of the railroad's bonds and shares languished. Cooke had to cover the shortage out of his own pockets.

The road was only partially completed to the Missouri River when Jay Cooke & Company became insolvent on September 18, 1873.

The man who had seen the Union through the greatest financial difficulties was forced to close the doors on his own banking house. Cooke later paid off all of his debts and regained his fortune in connection with mining ventures in Utah.

The Northern Pacific failed to make interest payments on its bonds in January of 1874 (note that this bond has all its coupons through 1874). The property went into the hands of a receiver and was sold in August, 1875. By the terms of the reorganization the funded debt and interest were to be converted to preferred stock,

convertible into lands in Minnesota and Dakota Territory.

About \$9,000,000 worth was actually tendered under this option. The railroad was sold under foreclosure in July of 1896 to the Northern Pacific Railway, which was later acquired by J.P. Morgan and Company.

With the lands of the Northern Pacific Railroad Company has been taken to construct and real and personal property possession, which is owned by the said Act of Congress. We further the Secretary of the Interior at the City of Washington to be issued by consent of Congress, to an amount of the property therein mentioned as

J. Edgar Thompson

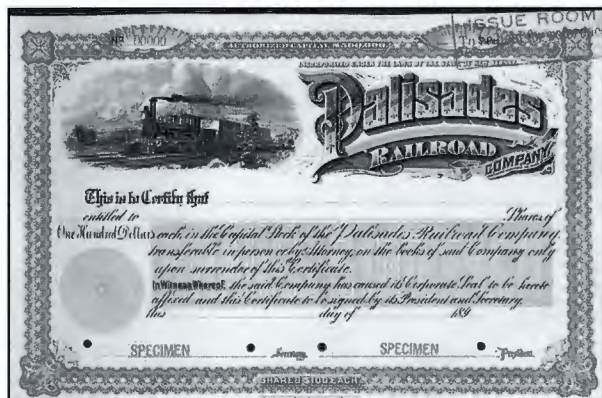
Jay Edgar Thompson was the third president of the Pennsylvania Railroad (1852-1874) and was responsible in large degree for its rapid growth and development. Early Northern Pacific bonds are excessively rare. A handsome, uncanceled example with a large, bold, "vanity" signature of Jay Cooke at the height of his career.



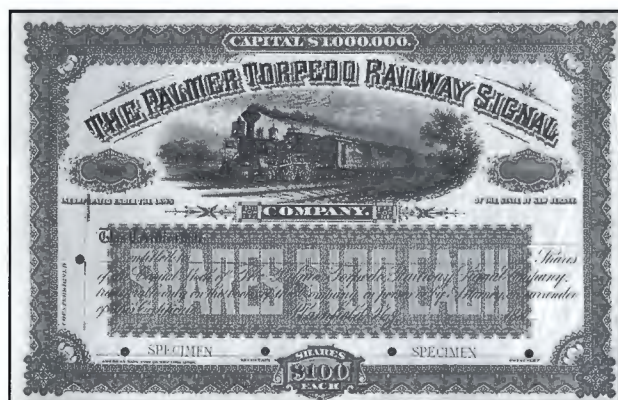


- 2169** Orange, Alexandria & Manassas RR (VA) 1872. #1126. \$100. 6% Bond. Cu. Blue "\$100". Train, lake in distance. VF+.*
(\$200-300)

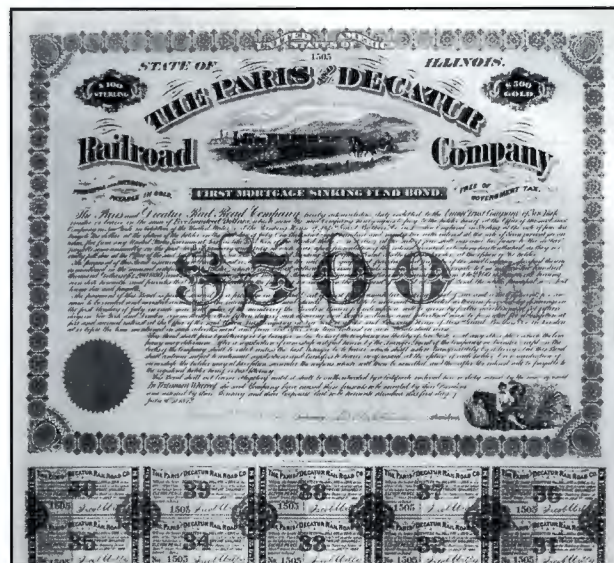
Only the second we have seen.



- 2170** Palisades RR (NJ) 189_. Specimen. Shares. Brown. Train. ABN. EF.
(\$300-500)

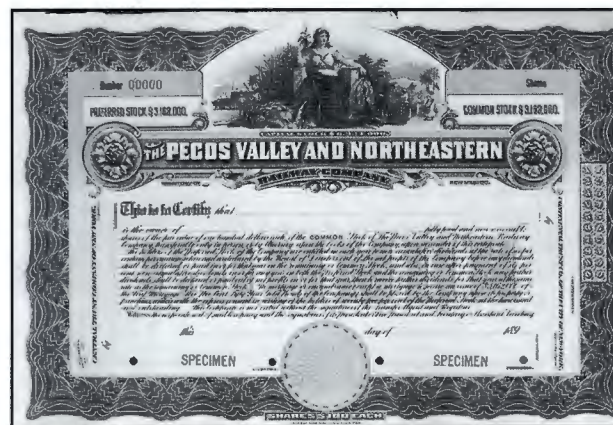


- 2171** Palmer Torpedo Rwy Signal (NJ) 188_. Specimen. Shares. Green. Train. ABN. VF+.
(\$200-300)



- 2172** Paris & Decatur RR (IL) 1872. #1505. \$500. First Mortgage Sinking Fund Bond. Cu. Ornate brown borders with full green tint. Farmer plows as train passes. Farmers harvest corn, lower right. RN-V4. Henry Seibert. Minor fold junction holes, otherwise VF+.*
(\$1,250-1,750)

Unlisted in Castenholz or Cox and the only example we know of. The line was finished in 1872 and operated 75 miles between Paris and Decatur, Illinois.



- 2173** Pecos Valley & Northeastern Rwy (Territory of New Mexico) 189_. Specimen. Shares. Blue. Allegorical female. ABN. EF.
(\$200-300)

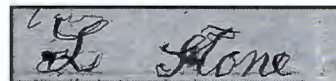
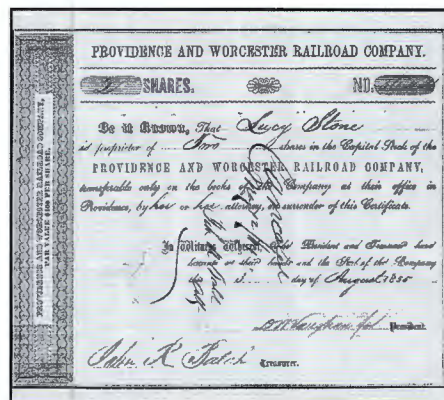
- 2174 Peoria & Rock Island Rwy (IL) 1873. #12. \$1000.**
7% Mortgage Sinking Fund Bond. Cu. Brown. Large vignette of a smoking train with another in distance. A large attractive and very impressive railroad bond. VF+* **(\$250-350)**

Operated 7 locomotives the 91 miles from Peoria to Rock Island, Illinois.



- 2175 Pittsburgh, Cincinnati, Chicago & St. Louis Rwy (PA-WV-OH-IN-IL) 1895. #1518. 100 shs.** Green. Locomotive #15. Issued to and signed by **Andrew Mellon** on the reverse. ABN. Minor staple holes, else VF. **(\$1,000-1,500)**

Andrew Mellon (1855-1937) inherited a fortune from his father, Judge Thomas Mellon. He became involved in the development of several iron, coal and coke operations. He was president of the Mellon National Bank of Pittsburgh, and in 1921, was appointed Secretary of the Treasury by President Harding. He held office during the succeeding Coolidge and Hoover administrations.



- 2176 Providence & Worcester RR 1855. #3644. 2 shs.** Blue paper. Ornate border. Issued to and signed on the reverse by **Lucy Stone**. Minor junction holes and fold split, otherwise VF. **(\$500-750)**

Lucy Stone (1818-1893) was an important abolitionist and women's rights activist. When she graduated from Oberlin College in 1847 she was the first Massachusetts woman to have earned a college degree. After earning her degree she was appointed a lecturer for the American Anti-Slavery Society, but she was soon concentrating on women's rights. By 1850 she called a women's rights convention at Worcester, Massachusetts. After the Civil War she emerged as a leader in the women's rights movement. Stone founded the American Woman Suffrage Association (AWSA) in 1869. She then founded the Woman's Journal in 1870. In 1890 she led the AWSA to unite with the Stanton-Anthony group to form the National American Woman Suffrage Association; she served as chairperson of its executive committee until her death. In keeping with her independent spirit, she was the first person in New England to be cremated.

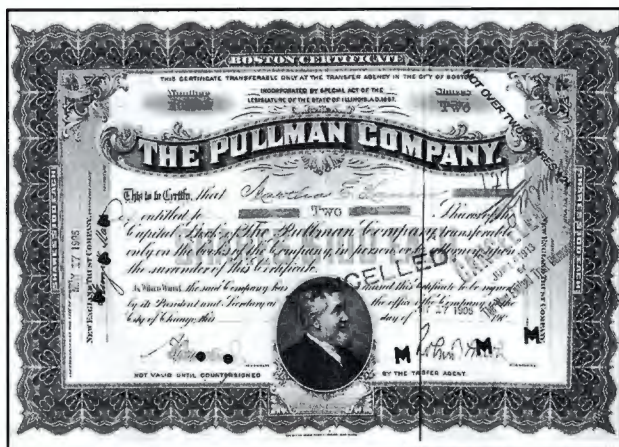


Memphis International Paper Money Auction 2003

In June 2003 Smythe will conduct the official auction of the Memphis International Paper Money Show. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event.

While the auction appears a long way away, here at Smythe we feel that the longer we have your pieces in house the more time we can spend on research, cataloguing and photography, so please contact one of our specialists today!

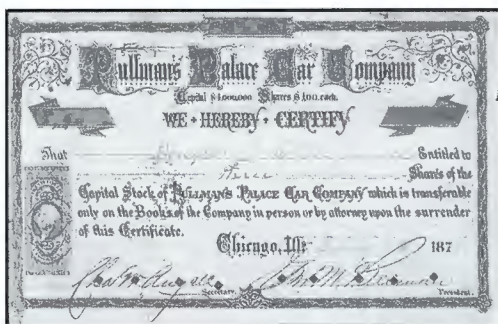
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Robert Todd Lincoln

- 2177 Pullman (IL) 1905. Boston Certificate. #10146. 2 shs.** Portrait of of George Mortimer Pullman. Signed by **Robert Todd Lincoln** as president. One punch cancel affects signature. ABN. **VF+.** (\$200-300)

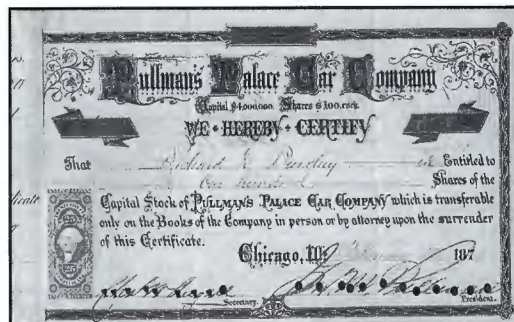
Robert Todd Lincoln (1843-1926) was the son of Abraham Lincoln. He served on Grant's staff and was later the Secretary of War under Garfield. He succeeded Pullman as president of the Pullman Company.



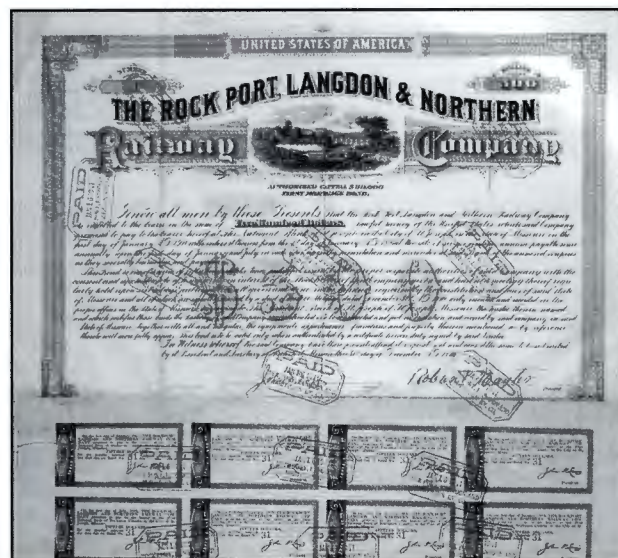
Chicago, Ill. George M. Pullman

- 2178 Pullman's Palace Car (IL) 1870. #793. 3 shs.** The first letters in each word of the title are large and ornate. Signed as president by **George M. Pullman**. Four small punches affect signature. R46. Tape repair on verso, otherwise **VF+.** (\$250-350)

George Mortimer Pullman (1831-1897) was an American inventor and a railroad car manufacturer. In 1859, Pullman built his first sleeping car, revolutionizing long distance rail travel and making it possible for travelers to arrive at their overnight destinations rested and refreshed.

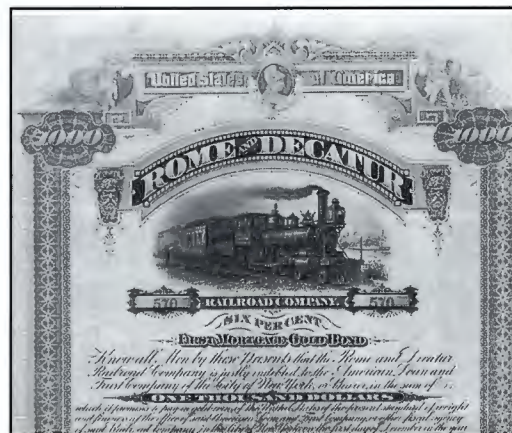


- 2179 Pullman's Palace Car (IL) 1870. #760. 100 shs.** The first letters in each word of the title are large and ornate. Signed as president by **George M. Pullman**. R44. **VF+.** (\$250-350)



- 2180 Rock Port, Langdon & Northern Rwy 1890. #31. \$500.** First Mortgage Bond. Cu. Brown. Train, Victorian house and train crosses bridge in distance. Rubber stamps on face, **VF+.** (\$200-300)

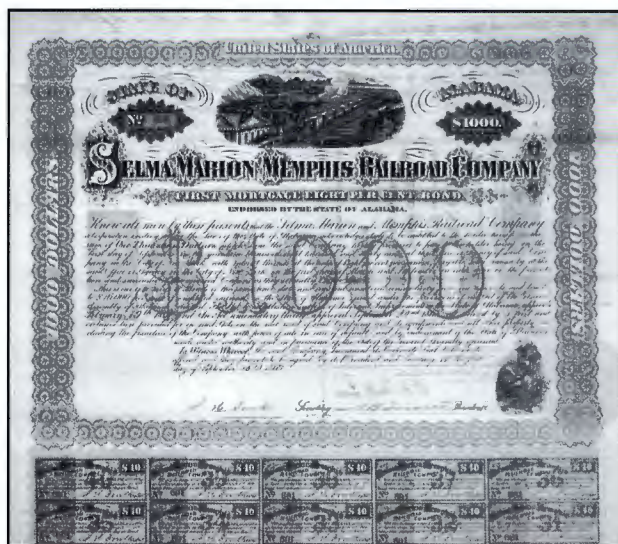
Only the fourth reported and the first we have offered.



- 2181 Rome & Decatur RR 1886. #570. \$1000. 6% First Mortgage Bond.** Cs. Brown. Train, steamboat in the distance. HLBN. **VF+.** (\$200-300)



- 2182 Selma, Marion & Memphis RR (AL) 1869. #691. \$1000.** First Mortgage 8% Gold Bond. Green and gold. Train approaches rural station. Field hands pick and carry cotton. Signed by **Nathan B. Forrest** twice; as president and on the verso as trustee. RN-W2, RN-P5 (2). Henry Seibert. **VF+**. **(\$2,000-3,000)**



- 2183 Selma, Marion & Memphis RR (AL) 1869. #86. \$1000.** First Mortgage 8% Bond. Cs. Green, Gold "\$1000".. Train approaches rural station. Field hand picks cotton. Signed by **Nathan B. Forrest** twice; as president and on the verso as trustee. RN-W2 left, RN-P5 (2) on back. Fold junction holes and light stains, else **VF**. **(\$2,000-3,000)**

Nathaniel Bedford Forrest (1821-1877) was a Confederate cavalry leader. His success on the battlefield earned him the rank of lieutenant general and chief commander of the Confederate Cavalry in Tennessee. Forrest fought at Shiloh, Fort Donelson, Murfreesboro, Chickamauga, Nashville, Gainesville and Athens. After the war he became involved in the railroad business and in the activities of the Ku Klux Klan. Governor W.H. Smith of Alabama has also endorsed this bond. Guaranteed by the State of Alabama, which had to pay off these bonds when the railroad went into receivership.



Collis Porter Huntington

- 2184 Scioto Valley & New England RR 1890. #64. 3 shs.** Brown. Long train stopped at station. Coal train, bottom. Issued to and signed on the reverse by **Collis Porter Huntington**. One minor punch affects his signature. FBN. **VF+**. **(\$300-500)**



- 2185 Sierra Iron & Quincy RR (CA) 1881. #14. 1099 shs.** Train at rural station. Miners underground, bottom. Mounting remnants on the verso, otherwise **VF***. **(\$300-500)**

Only two others are known to us.

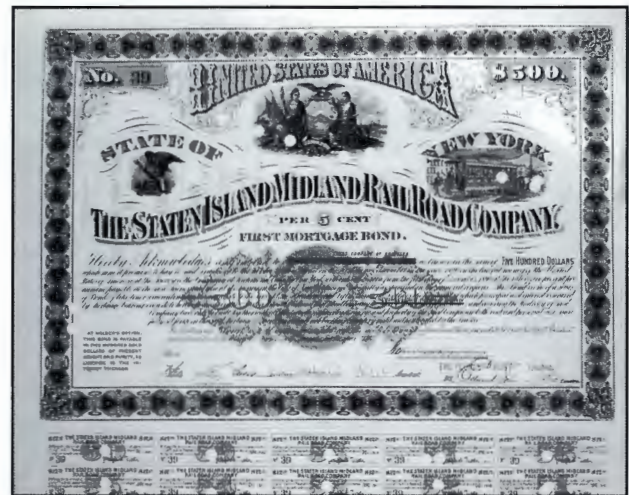


We accept EMAIL, PHONE, FAX or MAIL bids on any lot in this sale.

Please be sure to follow up with a written confirmation if you phone in your bids to our office.



2186 St. Joseph & Denver City RR (KS-NE-CO) 1869. #283. \$1000. First Mortgage Bond. Cu. Gold seal. Train passes telephone poles, steamboat in distance. Eagle, bottom. Punch cancels, VF. (\$400-600)



2188 Staten Island Midland RR (NY) 1890. #39. \$500. First Mortgage 5% Bond. Cu. Orange cartouche. State arms, Eagle, left. Horse drawn streetcar, right. Punch cancels, VF+. (\$200-300)



2187 St. Louis, Lawrence & Denver RR (KS) 1871. #588. \$1000. First Mortgage Bond. Cu. Orange. Train, another in distance crosses bridge. VF+.* (\$300-500)

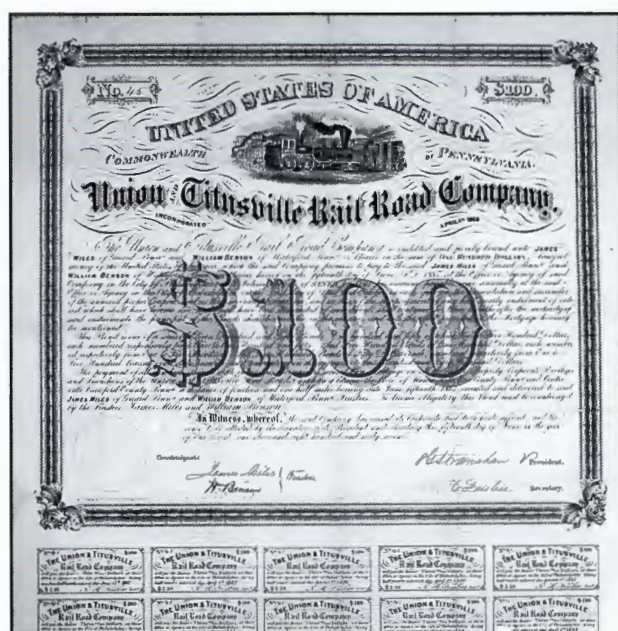


2189 Troy & Greenfield RR (MA) 1855. #139. \$1000. 6% Bond. Cu. Train exits tunnel. Daniel Webster, left. De Witt Clinton, right. State arms, bottom. Danforth, Wright & Co. VF+.* (\$250-350)
 Nicest of six found together. Cox lists only unissued at \$100-150.



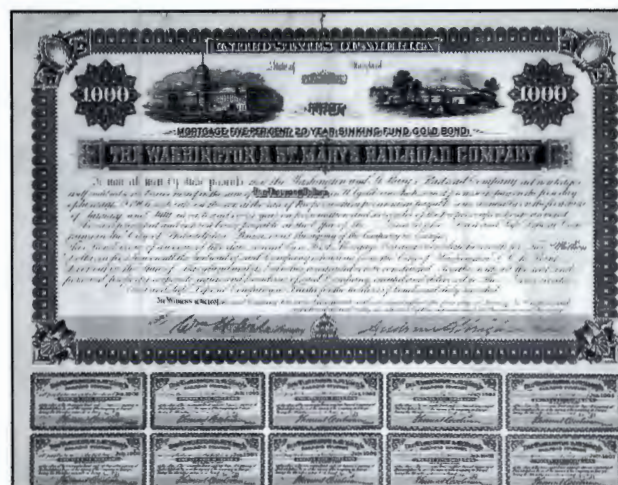
- 2190 Union Pacific RR 1868. Proof on India paper. \$1000. First Mortgage Bond. Spectacular vignette, five inches tall! A beautiful woman, symbolic of Liberty holds a huge American flag and leans on a shield with a map of North America. A majestic eagle stands by. The graphics alone are enough to make this a desirable item, but the fact that this is the first early bond we have seen of the Union Pacific adds to its allure. Repaired splits, small chips in border. Appears VF. (\$3,000-5,000)**

Founded in 1864, this line was a major component of the first transcontinental railroad in North America.



- 2191 Union & Titusville RR (PA) 1867. #45. \$100. 7% Bond. Red "\$100". Train arrives at a station. Splits. Fine. (\$300-500)**

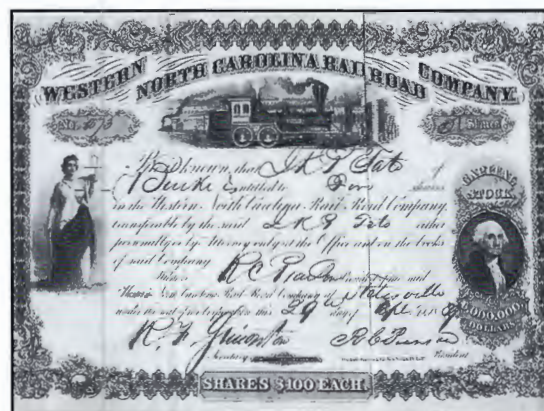
The \$100 variety not in Cox. Probably unique.



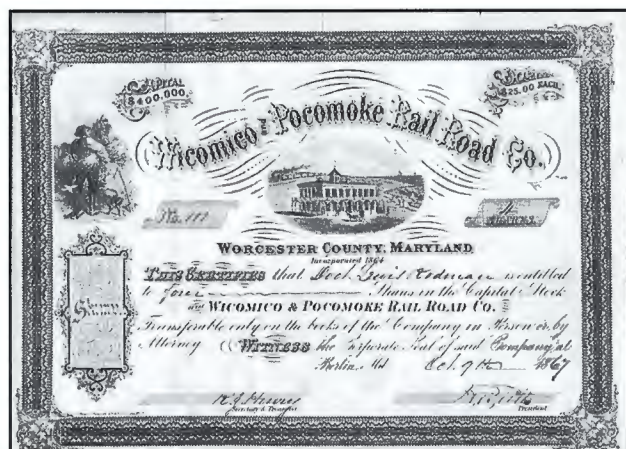
- 2192 Washington & St. Mary's RR (MD) 1886. #50. \$1000. Mortgage 5% Sinking Fund Gold Bond. Cu. Blue. Capitol building, left. Train, right. ABN. Minor splits, VF. (\$200-300)**



- 2193 Utica & Waterville RR 1866. #125. One share. Streetcar. Signed by John Butterfield as president. Three punches affect his signature. VF+. (\$400-600)**



- 2194 Western North Carolina RR 1889. #273. 5 shs. Train "AMERICA" at station. Justice, left. Washington, right. ABN. Light staining, VF. (\$200-300)**



2196 Massive Railroad Pass Collection Massive collection of railroad passes, generally from the years 1894-1895, with a few later. Appear to be all different. Some names included are Atchison, Topeka & Santa Fe RR; Atlantic Coast Line; Eagles Mere RR; Long Island RR; Philadelphia & Read RR; Reading Company; Wisconsin Central; Armstrong Boston Transfer; Central Vermont RR and many others. Should be seen. **EF. [213] (\$1,000-1,500)**

2197 No Lot.

2195 Wicomico & Pocomoke RR (MD) 1867. Worcester County. #111. 4 shs. Beachfront Victorian style building, train passes in distance. Repaired splits, otherwise VF. **(\$250-350)**

Cox reports only serial #1 known.



Illustration - Lot 2196

Revenue Imprinted Certificates: General Topics

- 2198 American Merchants Union Express (NY) 1869.** #5809. **5 shs.** Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all left. Single punch cancel and lightly rubber stamped. Excellent bold and dark signature of **William Fargo** as president. RN-P5. **VF.** **(\$200-300)**



- 2199 Buchanan Farm Oil (NY) 1868.** #3633. **300 shs.** Towers, tanks, men fill barrels. Barrels loaded onto barges, train in the distance. Allegorical maiden upper left. New York and Pennsylvania seals, right. RN-T4. Two minor repaired tears and lightly trimmed, **VF.** **(\$150-250)**
(Castenholz 1991 \$350)



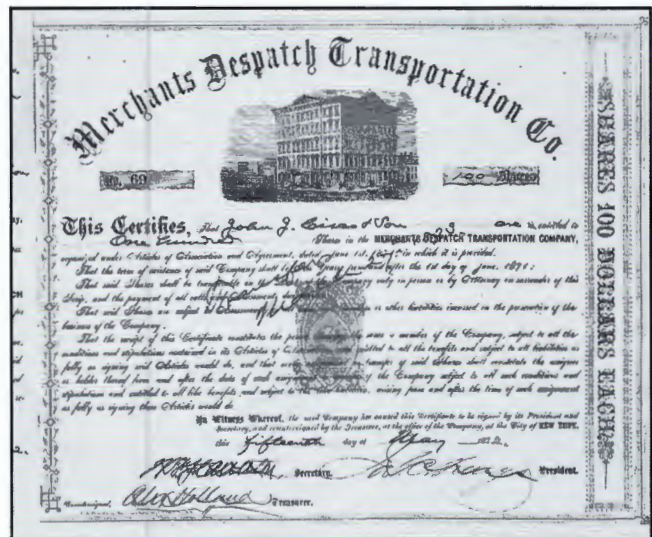
- 2200 Fort Scott Coal & Mining (KS) 1872.** #100. **150 shs.** Purple eagle and "Shares \$100 Each". Miners work, upper left. Capitol, left. RN-T4. Trimmed closely, left. **VF+.** **(\$750-1,250)**

This certificate is unlisted in Castenholz. It realized \$1100 in sale 205.

- 2201 Home Insurance (NY) 1872.** #4661. **25 shs.** Four women and shield surround globe. Family, left. Firemen, right. pyramid, bottom. RN-T4. ABN. A few punch cancels, **VF+.** **(\$150-250)**



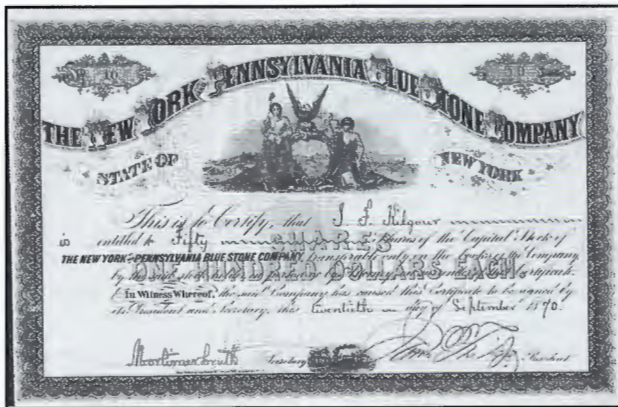
- 2202 Mariposa Land & Mining (NY) 1873.** California. #669. **100 shs.** All red. Rare interior view of an ore processing mill. Seal with butterfly below. Numerous assessments on the back. RN-U1. Dernham. Pinholes, otherwise **VF.** **(\$1,000-1,500)**
(Castenholz 1991 \$500). One of only three known.



- 2203 Merchants Despatch Transportation 1872.** #69. **100 shs.** Red borders. Five story building. Signed by **James C. Fargo** as president. Has two rare RN-P2's (Scott CV \$375 each), center and on stub. Lightly pen cancelled. **VF+.** **(\$400-600)**

James C. Fargo (1829-1915), William's brother, successfully contributed to the unprecedented growth of the express business. He became president of the American Express, Wescott Express, and director of several other companies. James also popularized the use of money orders. (Castenholz 1991 \$600)

- 2204 Merchants Despatch Transportation 1872.** Receipt stub from a stock certificate. RN-P2. EF. **(\$150-250)**
- 2205 Merchants & Manufacturers Bank of Newark (NJ) 1872. #221. 50 shs.** State arms. Woman, left. Dog guards safe, bottom. Interestingly the printed title is "Merchants & Manufacturers Bank of Newark". "Merchants" is crossed out in the heading and the body of the certificate and "National" is added in a similar manner. RN-U1. VF+. **(\$100-150)**
Unlisted in Castenholz.

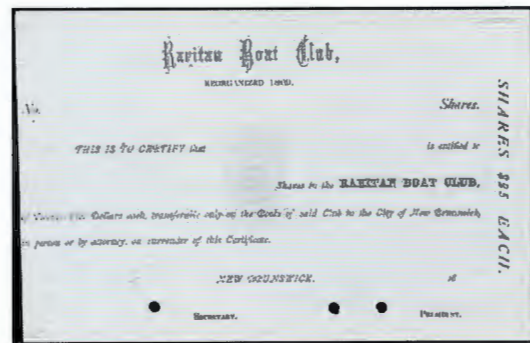


- 2206 New York & Pennsylvania Blue Stone (NY) 1870. #10. 50 shs.** New York state arms. Train at depot, bottom. RN-T4. Henry Seibert. VF. **(\$300-500)**
Castenholz Plate Stock Certificate. Rare as a stock.
- 2207 Quincy Mining of Michigan (MI) 1872. #3777. One share.** State arms, ship and train in distance. Arm and hammer, bottom. RN-U1. VF. **(\$100-150)**



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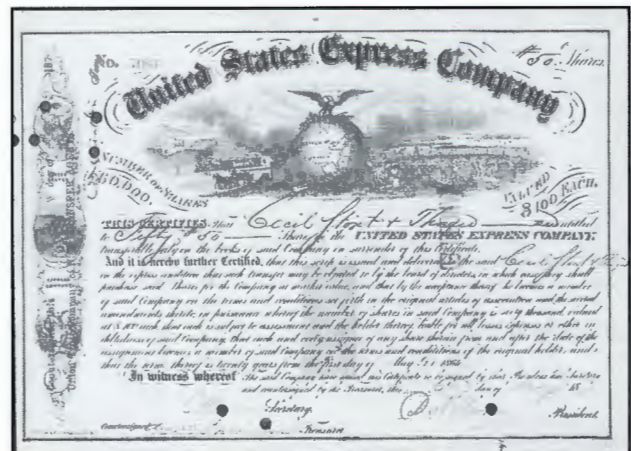


- 2208 Raritan Boat Club (NJ) 1872. New Brunswick. Unissued. Shares.** RN-P5. Stamp hinges on reverse, VF+. **(\$350-450)**



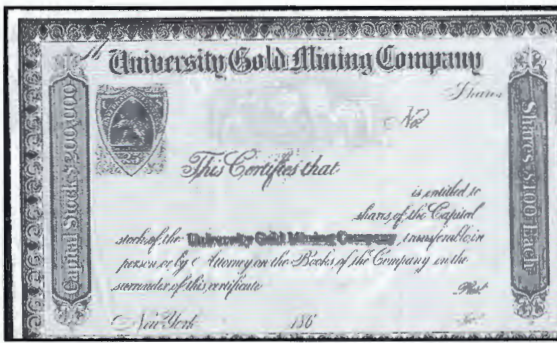
- 2209 Schoolcraft Iron (MI) 1867. #13. 80 shs.** Riverside iron mill. State arms, upper left. RN-T4. Hatch. VF+. **(\$300-500)**

Unlisted in Castenholz. Only the fourth of this type we have seen.



- 2210 United States Express 1873. #7083. 50 shs.** Eagle on globe. Train, express wagon, city with harbor. U.S. and New York arms, dog, left. RN-Q1. Endicott. VF+. **(\$300-500)**

(Castenholz 1991 \$350)



2211 University Gold Mining (NY) 186_. Unissued. Purple, red and brown. Miners underprinted in light brown. RN-T3. Paste on back, else VF. (\$500-750)



2212 United States Petroleum (NY) 1870. #4218. 100 shs. Light orange underprint. Eagle with shield. Transfer stub beneath. RN-T4. Upper left corner tip, VF. (\$400-600)



Memphis International Paper Money Auction 2003

In June 2003 Smythe will conduct the official auction of the Memphis International Paper Money Show. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event.

While the auction appears a long way away, here at Smythe we feel that the longer we have your pieces in house the more time we can spend on research, cataloguing and photography, so please contact one of our specialists today!

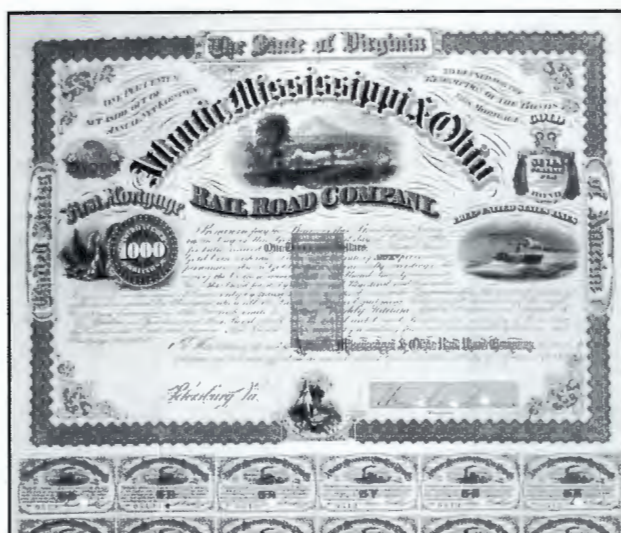
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Revenue Imprinted Bonds: General and Railroads

- 2213 Atlanta Improvement (GA) 1871. #36. \$500. 7% Bond. Cu. Red \$500 and seal. Impressive six-story hotel building. RN-V2 & RN-P2. Bosford & Sons. Some fold junction holes repaired with tape. VF.**

(\$200-300)

(Castenholz 1991 \$700) This bond is signed by **Hannibal Kimball**, who was responsible for moving the capitol from Milledgeville to Atlanta. In 1868 he put forth the "Kimball Proposal", suggesting the construction of new facilities for a state capitol building. His proposal was accepted in 1869, and the capitol was moved to Atlanta. The Atlanta Improvement Company opened the largest and grandest hotel in Atlanta in 1871. The hotel comprised 317 rooms and became a major political meeting center. On August 12, 1883, the entire hotel was destroyed by fire.



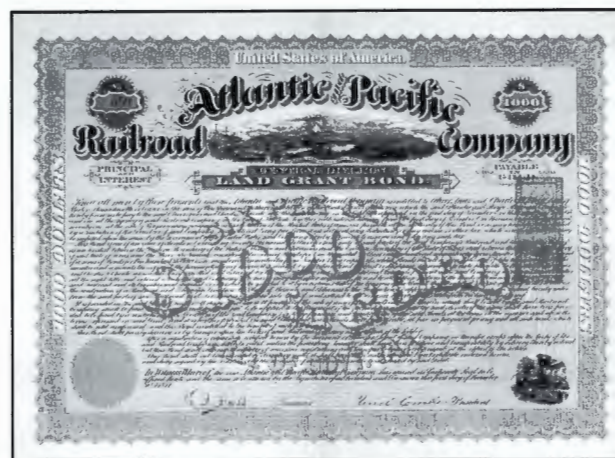
- 2214 Atlantic, Mississippi & Ohio RR (VA) 1871. #9513. \$1000. 7% First Mortgage Gold Bond. Cu. Green. Train, mountain in distance. Eagle with flag in beak. Steamship. Signed as president by William Mahone. Three punches affect his signature. RN-W2. VF+.**

(\$200-300)

Unlisted in Castenholz.

- 2215 Atlantic, Mississippi & Ohio RR (VA) 1871. #9662. \$1000. 7% First Mortgage Gold Bond. Green. Train, mountain in distance. Eagle with flag in beak. Steamship. Signed as president by William Mahone. Three punches affect his signature. RN-W2. VF.**

(\$200-300)



- 2216 Atlantic & Pacific RR 1871. Central Division. #559. \$1000. 6% Land Grant Bond. Brown. Train with mountain peaks in the distance crosses from the West coast to the Mississippi. Signed by Uriel Crocker as president and Oliver Ames as trustee. RN-W2. Henry Seibert. VF.***

(\$400-600)

(Castenholz 1991 \$225) (Cox 1995 \$550) The Atlantic & Pacific Railroad was a consolidation of the South Pacific and the Atlantic and Pacific Railroads. It was the successor to the South-West Branch of the Pacific Railroad of Missouri, which was entitled to over 1,000,000 acres of land by an Act of Congress in 1852.

Oliver Ames (1807-1877) was an American manufacturer and railroad executive. With his brother, Oakes Ames, Oliver succeeded his father in a shovel manufacturing business. Oliver became actively involved in the railroad and shipping industries as well. He was the president of the Union Pacific from 1866 to 1871, while his brother Oakes attempted to keep the Credit Mobilier scandal from turning into a disaster.

Uriel Crocker (1797-1887) was a Boston based publisher and printer. His printing house, Crocker & Brewster, was an important textbook and religious book publisher. He was also an executive and director for many railroads including the Old Colony.

- 2217 Blue Ridge RR (SC) 1869. #906. \$1000/200 Pound. Mortgage Loan. Cu. Purple. Train. State arms in corners. Signed by Henry Clews on the verso. RN-W2, RN-P5 (2) on back. ABN. One cancel repaired with tape. VF.**

(\$100-150)

- 2218 Boston, Hartford & Erie RR 1867. #3473. \$1000. 7% Bond. Cu. Green. Train loads freight and passengers at station. Liberty, shield and eagle below. Signed by John S. Eldridge as president. RN-W2 flanked by two RN-P5. Minor edge splits. VF.***

(\$100-150)



Please note that a 15% buyer's premium will be added to each lot purchased.



- 2219 Canada, Michigan & Chicago Rwy (MI) 1872. #86. \$1000. 7% First Mortgage Bond. Cu. Green. Train, sloop, church on hillside. Michigan arms, eagles at sides. Canadian arms, below. RN-W2. CBN. Minor junction holes, VF. (\$300-500)**

(Castenholz 1991 \$600) The main line of road extended 110 miles between Lansing to St. Clair, Michigan, connecting with the Grand Trunk Railway of Canada at Ridgeway, and the Canada Southern at St. Clair.

- 2220 Chicago, Danville & Vincennes RR (IL-IN) 1872. #3941. \$1000. First Mortgage Sinking Fund. Cu. Green "\$1000". Train at station. Farmers load haywagon. Eagle below. RN-W2. Fold junction repairs, rust spot, otherwise VF. (\$150-250)**

- 2221 Cincinnati, Lafayette & Chicago RR (IN-IL) 1871. #142. \$1000. First Mortgage 7% Gold Bond. Cu. Full green underprint. Train at station, mills beyond. Train below. RN-W2. Henry Seibert. VF+. (\$150-250)**

(Castenholz 1991 \$150) The main line of this road extended from Templeton, Indiana to St. Ann's, Illinois.

- 2222 Cincinnati & Springfield Rwy (OH) 1871. #182. \$1000. First Mortgage Bond. Green border and ornate underprint. Train at station. RN-W2, RN-P5 (2) on back. Major & Knapp. Uneven but adequate bottom margin, VF+. [4] (\$200-300)**

(Castenholz 1991 \$100 each) Operated a distance of 80 miles between Cincinnati and Springfield, Ohio. In 1890 the line became part of the Cleveland, Cincinnati, Chicago & St. Louis Railroad.

- 2223 Cleveland, Columbus, Cincinnati & Indianapolis Rwy (OH-IN) 1869. #571. \$1000. 7% Bond. All red. Train at station. RN-P5. Major & Knapp. Full bottom margin, unusual for this issue. VF+. (\$75-125)**

A major carrier by 1869, the road operated nearly 100 locomotives and 2500 cars over 400 miles of track.



- 2224 Columbus, Chicago & Indiana Central Rwy (OH-IN-IL) 1868. #8605. \$1000. 7% Consolidated First Mortgage Bond. Cu. Red "\$1000". Train at station. Eagle, below. RN-W2 above RN-P5. RN-P5 back. Snyder, Black & Sturn. Light soiling, VF. (\$750-1,250)**

Not in Castenholz. Operated nearly 600 miles of track and 150 locomotives.

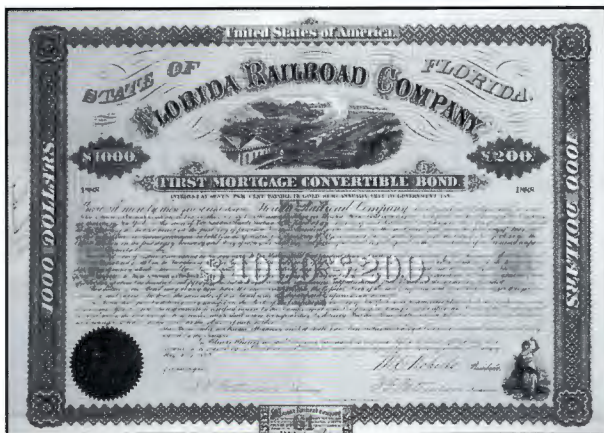


- 2225 Dubuque & Sioux City RR (IA) 1867. #69. \$500. Sinking Fund Convertible Bond. Cu. Red \$500. Train with Victorian mansion in the foreground. Another train passes workmen below. Signed by Morris K. Jesup as president. Two punches affect his signature. A red rubber stamp imprint reads "BONDS BELONGING TO ISAAC H. KNOX & THEODORE ROOSEVELT. COMMISSIONERS OF THE SINKING FUND DRAWN FOR REDEMPTION". (Theodore was the father of the twenty-sixth President of the United States.) Features the imprinted revenue RN-T2 and RN-P1 printed over RN-V4 (Scott \$6500). Henry Seibert. VF+. (\$7,500-12,500)**

A rarity of the first order. We have sold only one other. That example realized \$13,200 including premium in sale 188. **Morris K. Jesup** (1830-1908) was a merchant and banker, one of the original founders of the YMCA, and an organizer of the American Museum of Natural History.

- 2226 Dubuque & Sioux City RR (IA) 1867. #939. \$1000.** Sinking Fund Convertible Bond. Red "\$1000". Train with a Victorian mansion in the foreground. Another train passes workmen below. Signed as president by **Morris K. Jesup**. Two small punches affect his signature. RN-V1 above a green 5 cents type P, both printed on and RN-W2 (Scott \$160) Henry Seibert. VF+. (\$100-150)

- 2227 Flint & Pere Marquette Rwy Group 1)** Flint & Pere Marquette Rwy (MI) 1871. \$1000. 8% Construction Loan Bond. Passenger Train at station. RN-V4 2-4) Flint & Pere Marquette Rwy (MI) 1868. \$1000. Land Grant Bond. Passenger train with Victorian mansion in the foreground. RN-W2. VF+. [4] (\$300-500)



- 2228 Florida RR (FL) 1869. #1888. \$1000.** First Mortgage Convertible Bond. Cu. Full orange underprint. Gold seal. Long passenger train pulls into Victorian station. Justice, below. RN-W2 center, RN-P5 (2) sides. Henry Seibert. VF+. (\$1,000-1,500)
The line extended 154 miles between Fernandina to Cedar Keys, Florida.



- 2229 Hannibal & Central Missouri RR (MO) 1870. #823. \$1000. 7% Bond. Cu. Green border with underprint.** Train at two-story station. RN-W2. RN-P5 on back. Major & Knapp. VF+. (\$1,500-2,500)

A similar example realized \$2400 in sale 182. This line of road was completed in 1871 and extended 70 miles from Hannibal (Mark Twain's home town) to Moberly, Missouri. A bridge from Hannibal across the Mississippi River connected this line with the Toledo, Wabash & Western Railroad.

- 2230 Holly, Wayne & Monroe Rwy (MI) 1871. #678. \$1000. 7% Bond. Brown with green underprint.** Train passes rural town. RN-W2, left. RN-P5, right. Henry Seibert. Minor junction holes, else VF. (\$75-125)
(Castenholz 1991 \$100)

- 2231 Indiana & Illinois Central Rwy (IN-IL) 1871. #525. \$1000. First Mortgage 7% Bond. Cu. Steam locomotive AMERICA flanked by state arms. RN-W2. Punch cancels, VF+. (\$200-300)**
(Castenholz 1991 \$225) Not in Cox. The line extended from Indianapolis, Indiana to Decatur, Illinois. The Indiana Division, which traversed extensive coal deposits, was completed in 1873.



Scripophily: The Art of Finance \$29.95

by Keith Hollender

1994. 160pp, hard cover, over 120 illustrations. Mint.

A gold mine of valuable information pertaining to American and International stocks and bonds. Hollender not only explains how to build a collection, he also offers expert advice on how to value and sell stocks and bonds. The major themes of industry are covered, including railroads, mining, banking and shipping. Hollender also explores the financing of the American Civil War, the "Railroad Barons", the Gold Rush of 1849, the growth of the railroads, and many other fascinating historical subjects. Scripophily gives the very latest information on a hobby that is receiving a great deal of attention from collectors of all numismatic related items. An absolute must for anyone interested in Scripophily or the hobby of collecting antique stocks and bonds.



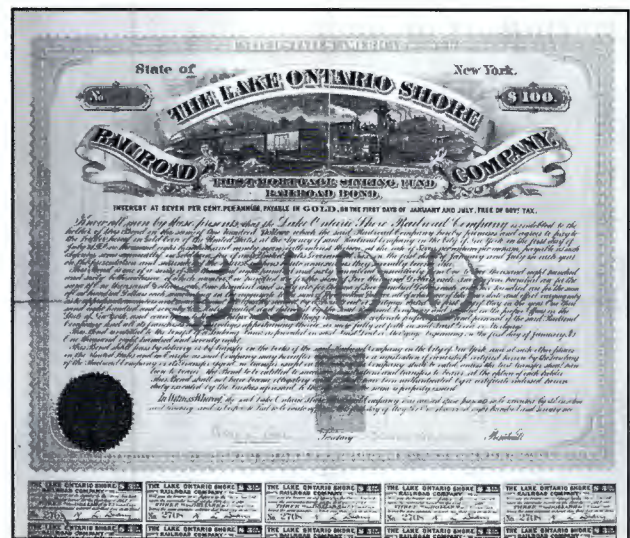
- 2232 Knickerbocker Hotel (NY) 1871. #1529. \$500. 7% Gold Mortgage Bond. Cu. Orange border with full green underprint. Gold in metallic ink, and embossed gold seal. Beautiful six-story Victorian hotel which was located on Fifth Avenue between 58th and 59th streets. Signed by **Thomas A. Scott** as trustee. RN-V4. Two tiny fold junctionholes, VF+. (\$750-1,250)**
A similar example realized \$875 in sale 182.



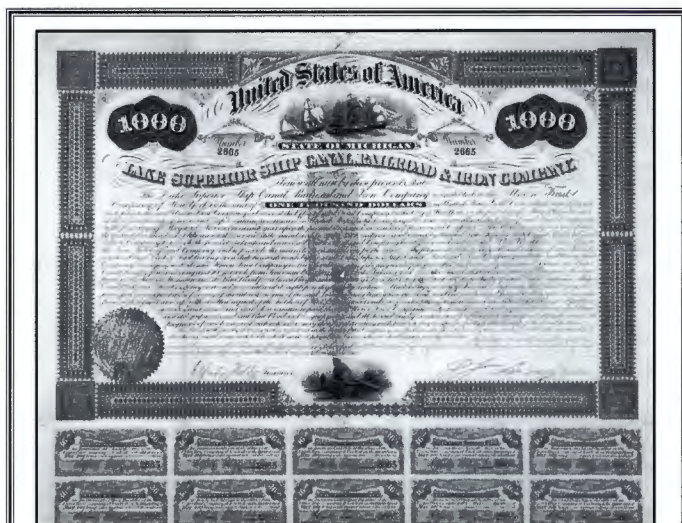
- 2234 Lake Erie & Louisville Rwy (OH-IN) 1872. #267. \$1000. First Mortgage 7% Bond. Cu. Full orange underprint with a gold seal. Oncoming train, steamship and train in distance. Hope, left. Columbia, right. Train at station, below. RN-W2. Homer Lee. Minor junction holes, Fine+. (\$400-600)**
(Castenholz 1991 \$500) A similar example realized \$900 in sale 188.



- 2233 Knickerbocker Hotel (NY) 1871. #595. \$1000. 7% Gold Mortgage Bond. Cu. Ornate pink border with full green underprint. GOLD in gold metallic ink, and embossed gold seal. Beautiful six-story Victorian hotel which was located on Fifth Avenue between 58th and 59th Streets. Signed by **Thomas A. Scott**. RN-W2. Some fold junctions repaired with archival tape. VF+. (\$600-900)**
Only the second we have seen. (Castenholz 1991 \$600)

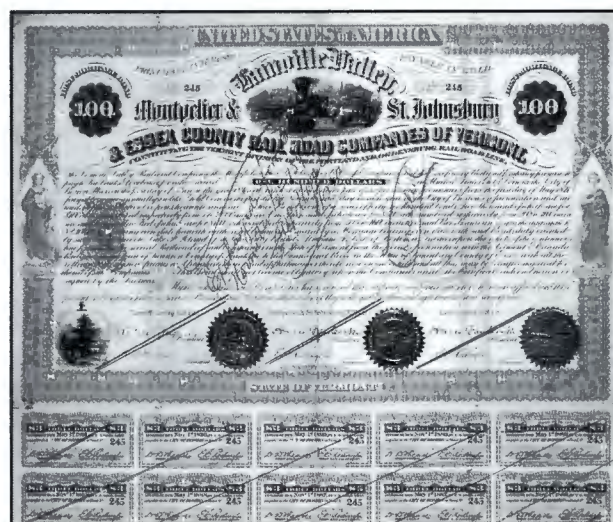


- 2235 Lake Ontario Shore RR (NY) 1872. #2708. \$100. 7% First Mortgage Sinking Fund Bond. Cu. Brown with full underprint and gold seal. Passenger train. RN-S1. Charles Cornwell. Large center split repaired on the verso, otherwise VF. (\$3,000-5,000)**
A slightly superior example realized \$4100 in sale 182. This may well be the last opportunity to obtain a Lake Ontario Shore Railroad for many years to come. RN-S1 lists for \$3750 in Scott. (Castenholz 1991 \$4500)



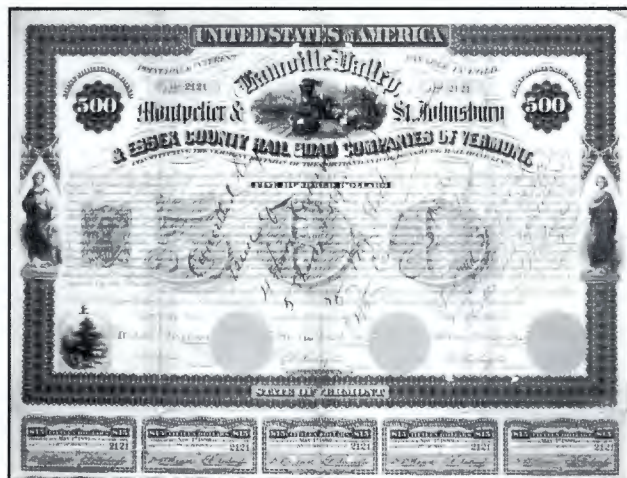
- 2236 Lake Superior Ship Canal, RR & Iron (MI) 1871. #2665. \$1000.** Brown with gold seal. Steamships on rough seas. Frontiersman on canoe. RN-W6 (Scott \$3750). NBN. Light fold down center and small junction hole affecting stamps, **VF**. **(\$3,000-5,000)**

(Castenholz Plate Bond 1991 \$2500) This is the only example of this particular bond that we have handled. According to Richard Friedman, this certificate is possibly unique. The Scott RN-W6 is listed as the \$1 pink revenue with the pink P-5 and catalogs at \$3750. This is apparently the only available example so it is obviously **Extremely Rare**.



- 2238 Lamoille Valley, Montpelier & St. Johnsbury & Essex County RR (VT) 1871. #245. \$100.** First Mortgage Bond. Cu. Orange. Train at station. Fine Arts, left. Science, right. State symbol, lower left. RN-R1 two small punches affect stamp. NBN. Punch cancels, pen cancelled across face **VF**. **(\$2,000-3,000)**

Not listed in Castenholz. Scott \$3500. First we have handled. **Extremely Rare**.



- 2237 Lamoille Valley, Montpelier & St. Johnsbury & Essex County RR (VT) 1871. #2121. \$500.** First Mortgage Bond. Cu. Green. Train at station. Fine Arts, left. Science, right. State symbol, lower left. RN-V2. NBN. Pen cancelled. Minor repaired splits, **VF**. **(\$600-900)**

Not listed in Castenholz.



- 2239 Macon & Brunswick RR (GA) 1870. #20. \$1000. 7% Bond.** Cu. Green "1000". Train and steamship near docks. Signed by Georgia Governor **Rufus Bullock** on the back. RN-V4 above RN-P5. Maverick, Stephan. **VF+***. **(\$200-300)**

This line extended from Macon to Brunswick, a distance of 187 miles. In 1873 the company defaulted on interest payments and the state took possession and placed it in the hands of a receiver.

- 2240 Milford & Matamoras RR (PA) 1871. #87. \$1000.** 7% Bond. Green border with full orange underprint. Train on a small bridge, town and mountains in the distance. RN-W2, left. RN-P5, right. Henry Seibert. VF+. **(\$750-1,250)**

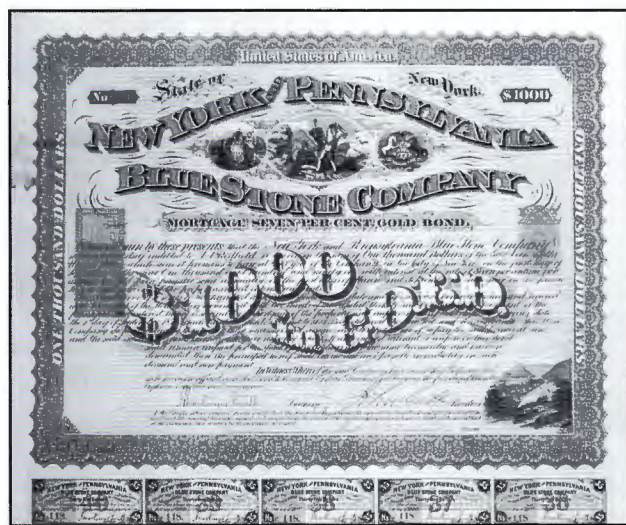
(Castenholz 1991 \$500)

- 2241 Montgomery & West Point RR (AL) 1870. \$100, \$500, \$1000 (2).** 8% Bonds. Passenger train. Locomotive below. RN-P5 or RN-T4 or or RN-V4. Slit canceled as are all we have encountered, VF. [4] **(\$400-600)**

A nice quality bond assortment.

- 2242 New Orleans, Mobile & Texas RR (MI-LA) 1872. #4881. \$1000.** Income Bond. Cu. Red \$1000 and purple seal. Eagle and shield. Locomotive below. Henry Seibert. VF+. **(\$75-125)**

(Castenholz 1991 \$150) State and municipal aid was liberally advanced for the prosecution of this enterprise, which was carried on by an association of capitalists. The State of Louisiana, in aid of part of the road within its boundaries, made an absolute donation in 8% Bonds.

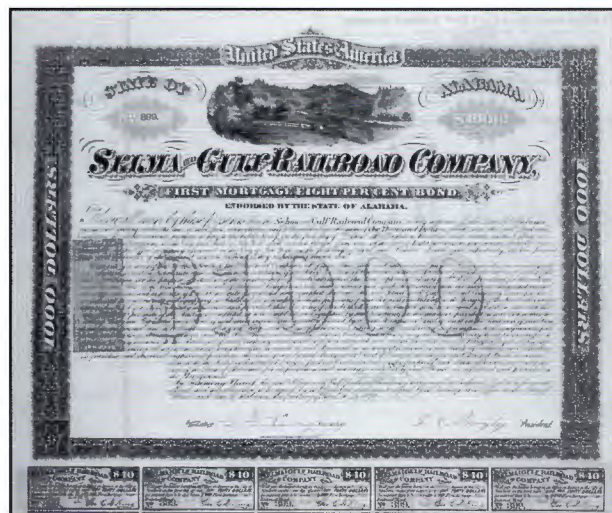


- 2243 New York & Pennsylvania Blue Stone (NY) 1871. #118. \$1000.** 7% Mortgage Gold Bond. Cu. Blue border and underprint. Men hammer and drill into stone, flanked by state seals. Train, lower right. RN-W2, left. RN-P5 right. Henry Seibert. Small stain in left margin, else VF+. **(\$75-125)**

- 2244 Plymouth, Kankakee & Pacific RR (PA) 1871. #1546. \$1000.** 7% bond. Cu. Green with a red seal. Train passes Victorian mansion. Locomotive, lower right. RN-W2. Minor junction holes, VF+. **(\$75-125)**

(Castenholz 1991 \$135)

- 2245 Rockford, Rock Island & St. Louis RR Group 1) \$100. First Mortgage Bond. Train passes family. Train, lower right. RN-P5 (4). 2) \$500. First Mortgage Bond. Train passes family. Train lower right. RN-T4, RN-P5 (3). 3-4) \$1000. First Mortgage Bond. RN-W2, RN-P5 (2). Henry Seibert. VF+. [4] **(\$200-300)****



- 2246 Selma & Gulf RR (AL) 1870. #399. \$1000.** First Mortgage State Endorsed Bond. Cu. Brown \$1000. Trains, steamboat. Train passes hills. RN-W2, RN-P5 (2). Henry Seibert. Junction holes, VF+. **(\$400-600)**

This 140 mile road which linked Selma and Pollard, Alabama, formed a very direct route north and south. Its connections with the great mineral regions of Alabama, and the commerce of the Gulf Coast, made it a very important road at the time.

- 2247 South Carolina RR (SC) 1866. \$500.** 7% Bond. State arms. Train, bottom. Small children, sides. One with RN-T4, the other with RN-U1 One with a large split, both punch cancelled, VF. [2] **(\$150-250)**



Stocks and Bonds of North American Railroads: Collectors Guide with Values

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- 2248 Wallkill Valley Rwy (NY) 1870. #262. \$500.** First Mortgage Bond. Cu. Brown "\$500" and underprint. Cattle near railroad bridge below. RN-V4 left, RN-P5 right. Henry Seibert. Minor stain in top border, **VF+**.
(\$200-300)

(Castenholz 1991 \$350) This line was operated by the Erie Railroad and extended from Montgomery to Kingston, NY.

- 2249 Toledo, Peoria & Warsaw Rwy (IL) 1871. Burlington Division. #239. \$1000.** 7% First Mortgage Bond. Cs. Green "\$1000" with red seal. Train, mountains, beyond. Eagle, bottom. RN-W2. Splits, **VF***.
(\$100-150)

(Castenholz 1991 \$150)

- 2250 Union Passenger Rwy of Philadelphia (PA) 1871. #186. \$1000.** 7% Loan. Green \$1000. Woman near column and in upper corners. Blacksmith, street car terminal and farmer, bottom. RN-V4. ABN. **VF+**.
(\$75-125)

(Castenholz 1991 \$125) Once available, these are becoming difficult to locate.



- 2251 Utica, Ithaca & Elmira RR (NY) 1872. #10. \$1000.** First Mortgage Sinking Fund Bond. Cu. Green border and underprint. Large train. Eagle on globe. RN-Q1 (Scott \$150), RN-W2. Henry Seibert. **VF+***.
(\$400-600)

(Castenholz 1991 \$500) In 1884 the line became part of the Elmira, Cortland & Northern RR.

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Smythe is proud to announce that we are the official auctioneer of the International Paper Money Show, June 13-14, 2003. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event. This sale will fill up quickly, so please contact us now if you are thinking of consigning. The consignment deadline for this sale is April 15, 2003. This sale is held in conjunction with Unique Antiques & Auction Gallery, Tennessee License #2077; G. A. Bryant, Auctioneer, Tennessee License #2372.

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Mining Certificates



- 2252 Almira Gold & Silver Mining 1864.** Great Mogul District. #230. **25 shs.** Light purple geometric underprint. Woman in dress made of American flag holds wheat. Liberty holds American flag and reclines on anchor as ship appears. George Washington. Very unusual. Only 3,000 shares were authorized. A great California Civil War era certificate. Pieces missing in left margin, **VF+.** **(\$400-600)**



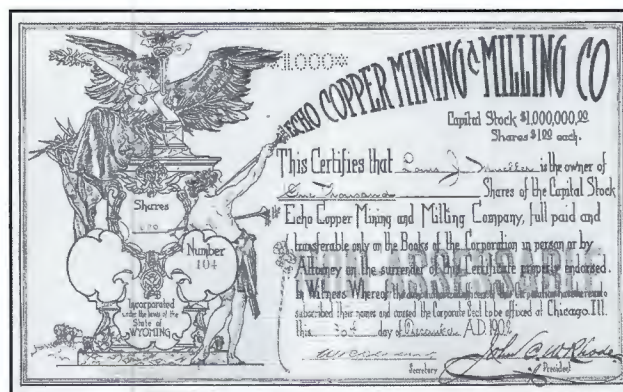
- 2253 Apothecaries Gold Mining (CO) 1896.** Teller County. Colorado Springs. #265. **10,000 shs.** Blue and metallic gold. Apothecary's scales in gold. Gold embossed seal. Rarely seen this nice. **VF+.** **(\$450-650)**



- 2254 Ben Hur Mining (NM) 1898.** #22. **50 shs.** Red seal. Three wise men with camels. **VF+.** **(\$400-600)**

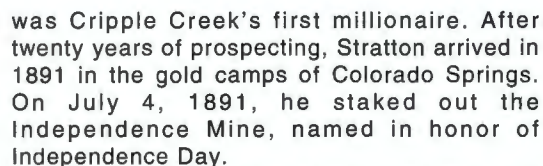
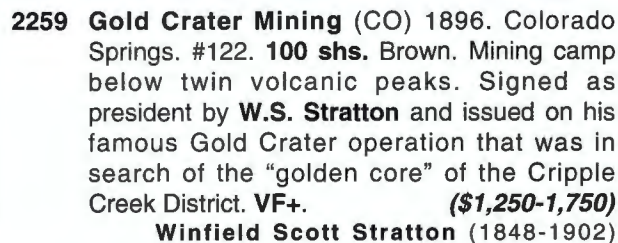
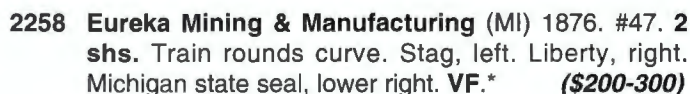
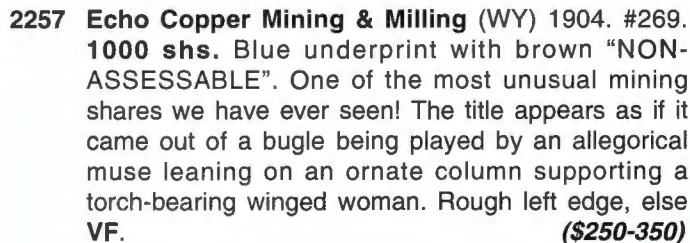


- 2255 Cisco Consolidated Gold Mining (CA) 1880.** Meadow Lake Mining District. Nevada county, California. #296. **100 shs.** State symbol flanked by prospectors and train. **ABN. VF+.** **(\$200-300)**



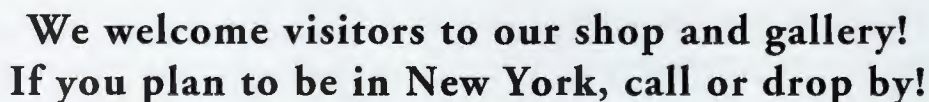
- 2256 Echo Copper Mining & Milling (WY) 1902.** #104. **1000 shs.** Full blue underprint, brown "Non-Assessable". One of the most unusual mining shares we have ever seen! The title appears as if it came out of a bugle being played by an allegorical muse leaning on an ornate column supporting a torch-bearing winged woman. **VF+.** **(\$300-500)**

Please note that a 15% buyer's premium
will be added to each lot purchased.



Stratton systematically mined the property, taking out small quantities of ore and leaving thousands of tons for future use. Stratton was able to finance the entire development of the mine without ever having to publicly sell stock. The Independence was one of the few mines ever to remain in the hands of a single owner.

The mine became known as "King of the District", and supplied Stratton with the funds to control nearly one fifth of Cripple Creek's richest properties. A similar example realized \$1500 in sale 205.





- 2269 Minnesota Mining (MI) 1864. #4171. 40 shs.** Miners with pick and hammer, center. Vertical mine shaft, left. Two miners below. Danforth, Wright. **VF+.***

(\$200-300)

A damaged example realized \$200 in sale 159. All Civil War era Michigan mining stocks are elusive. This is only the second example we have seen.



- 2270 Minong Copper (MI) 1879. Detroit. #70. 25 shs.** Green underprint. Underprint of state arms. Signed by **Hiram Walker** as president. Signature is pen cancelled in red. Trimmed across bottom, **VF+.**

(\$200-300)

Hiram Walker (1816-1899) was an important distiller. In his day, distillers sold their products in unmarked barrels. Hiram Walker set a precedent by putting his product in bottles that bore his name: Walker's Club whiskey. His whiskey was immediately popular and became the first Canadian brand to be marketed around the world. Success in America prompted U.S. competitors to lobby Congress, forcing Hiram Walker to add the word "Canadian" to the name of his product.



- 2271 Montgomery Shoshone Consolidated Mining (SD) 1906. #62. 26 shs.** All brown. Signed by **Charles Schwab** as president ABN. Minor rust stain, left. Rubber stamp cancelled, **VF+.** (\$1,500-2,500)



Charles Schwab (1862-1939) was an American industrialist who became president of the Carnegie Steel Company. He was perhaps the only man in the world reputed to have torn up a one million dollar yearly salary contract. When the billion-dollar United States Steel Corporation was formed, Schwab became its first president.

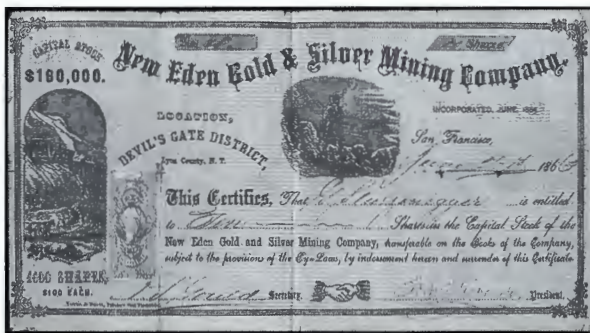
At the time, J.P. Morgan, the banker responsible for U.S. Steel's financing, did not know what to do with Schwab's million-dollar contract. The highest salary on record then was \$100,000. Summoning Schwab, Morgan reluctantly asked him what he should do about the contract. Schwab reportedly tore up the contract, implying that money was the least of his concerns. Impressed by Schwab's magnanimity, Morgan promptly sent Schwab bonds reflecting the full amount of his unexpired contract.

Schwab ably led U.S. Steel to a good share of the world market once dominated only by Europeans. After only three challenging and strenuous years Schwab had to resign for health reasons. Schwab's business acumen and achievements has earned him such titles as "The World's Greatest Steel-Maker", "The Originator of the Steel Trust", "The Creator of the American Krupp's", "The Bethlehem Miracle Worker", etc. He is ranked as one of the greatest creative forces in American industry.

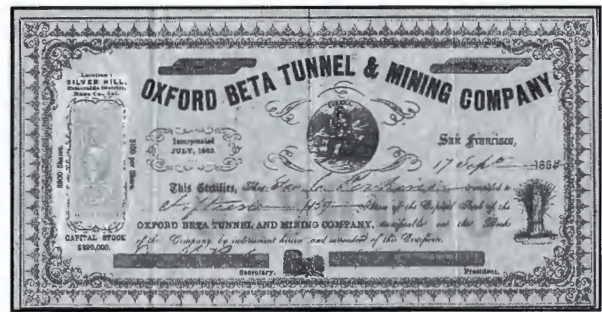


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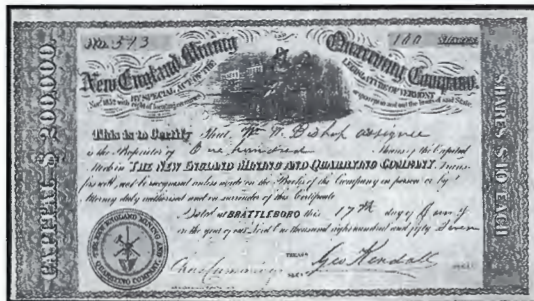
**Please be sure to follow up with a written confirmation if you phone
in your bids to our office.**



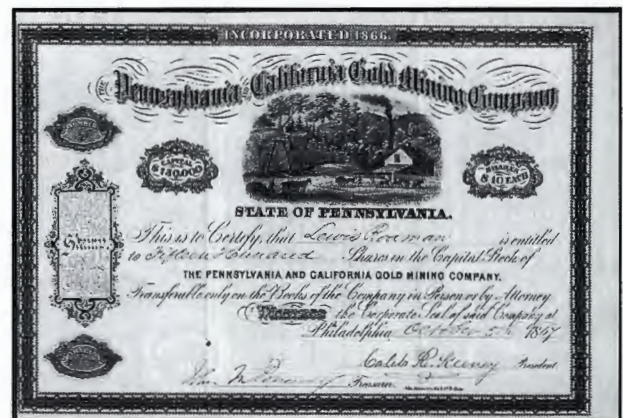
- 2272 New Eden Gold & Silver Mining (CA) 1863.** Devil's Gate District. Lyon County, Nevada Territory. #15. **10 shs.** Green underprint. Prospector. Carts leave mine entrance, left. Hands shake, bottom. R44. Internal splits and junction holes, **Good.** **(\$300-500)**
The first we have offered.



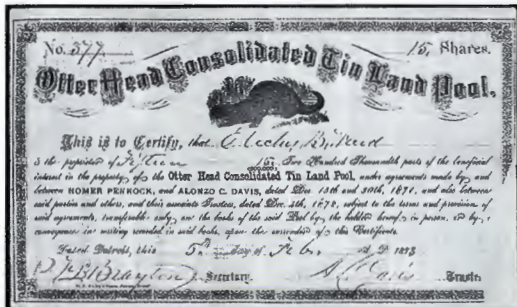
- 2275 Oxford Beta Tunnel & Mining (CA) 1863.** Silver Hill, Esmeralda District. Mono County, California. #99. **15 shs.** Red "\$250,000". California state arms. Wheat, lower right. Dog guards safe, bottom. Stamp cut out and replaced, **VF.*** **(\$300-500)**
A similar example realized \$450 in sale 213.



- 2273 New England Mining & Quarrying (VT) 1857.** #513. **100 shs.** Firefighter rings bell summoning help. **VF+.** **(\$200-300)**



- 2276 Pennsylvania & California Gold Mining 1867.** #18. **1500 shs.** Horse carts pass mine shaft opening and building. **VF+.*** **(\$400-600)**



- 2274 Otter Head Consolidated Tin Land Pool (MI) 1873.** Detroit. #377. **15 shs.** Otter. **VF.*** **(\$250-350)**



- 2277 Pennsylvania & Lake Superior Copper 1845.** Harrisburg. #981. **One share.** Cherubs with raft flanked by two allegorical busts. Liberty and sailing ship, left. Indian, bottom. Trimmed, **VF.** **(\$300-500)**



2278 Philadelphia & Arizona Mining (PA) 1868. Wauba-Yuma District. Territory of Arizona. #89. **500 shs.** State arms. Eagle and shield, left. R44. Trimmed across top, VF+. (\$300-500)



2281 Purviance Tunnel Rig (WA) 1929. Discovery Bay. 2 Grub-Stake Interests. Green. Detailed view of a tunneling rig on train tracks. VF+. (\$200-300)



2279 Placer Gold Mining of Oregon (OR) 1880. #150. **800 shs.** Gold cartouche and seal. Group of prospectors. VF. A similar example realized \$450 in sale 212.



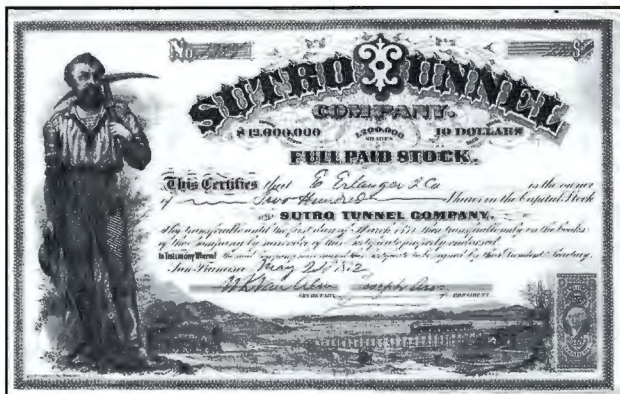
2282 Quartz Hill Gold Mining 1867. Nevada District. Colorado Territory. #2722. **100 shs.** Miner underground. Vertical mine shaft, left. Eagle with shield, bottom. R44. Lightly pen cancelled, VF. (\$400-600)



2280 Plymouth Consolidated Gold Mining (NY) 1892. #2556. **100 shs.** Brown. Frontiersman on horseback with mule, left. Prospectors examine rock, right. ABN. VF+. (\$200-300)



2283 Robert E. Lee Gold & Silver Mining & Milling (MT) 1890. Silver Bow County. #273. **1000 shs.** Yellow paper. Portrait of Robert E. Lee. VF+. (\$250-350)



- 2284 Sutro Tunnel 1872. #1308. 200 shs.** An impressive, 6 1/4 inch high prospector with a pick ax occupies the entire left side, while a train pulls cars filled with ore to a mill on the Carson River. Wonderful graphics and an important piece of Western mining history. Britton & Rey, San Francisco. VF+. * (\$2,000-3,000)

By 1864 the owners of the fabulous Comstock Lode silver mines were at an impasse. The Ophir, the Gould and the Curry had yielded riches almost beyond belief, but the antiquated mining methods employed all but killed the golden goose. The shafts and tunnels were now deep in the heart of the mountain where the owners expected to find even greater treasures.

Digging came to a halt when rising water levels overwhelmed the pumps, which simply could not push water back up to the surface. At this point Adolph Sutro came to the rescue.

Adolph Sutro (1830-1898) was a Prussian Jew who came to America in 1850. Lured by the California Gold Rush, Sutro engaged in mercantile pursuits in the Stockton area. In 1860 he went to Nevada and set up a quartz-reducing mill. He conceived of the idea of driving a three-mile-long tunnel into the base of the mountain to drain and ventilate the mines from below. At first the idea was met with a great deal of skepticism, and local support was not forthcoming. Sutro turned to Europe, where mining methods were more advanced and financial backers more understanding. He secured enough funds to begin the project.

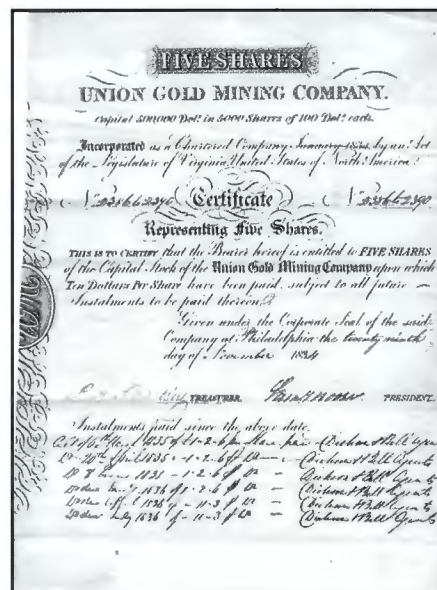
In 1872, when this certificate was issued, the tunnel was still under construction. Six more years of Herculean labor was necessary to bring the project to completion. Sutro sold his interest, invested it in San Francisco real estate, and devoted the rest of his life to politics and philanthropy.



- 2285 Tombstone Mill & Mining (CT) 1882.** Tombstone District. Pima County, Arizona. #2843. 100 shs. Green underprint. Indians on cliff top watch passing train. Indian warrior with bow and arrow, lower left. ABN. VF+. (\$200-300)



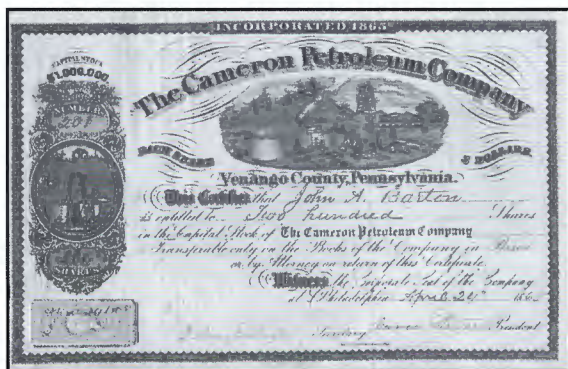
- 2286 Total Wreck Mining & Milling (NY) 1881.** Arizona Territory. #59. 500 shs. Group of prospectors. VF+. * (\$350-450)



- 2287 Union Gold Mining (VA) 1834. 5 shs.** Ornate share certificate. Lightly folded. In excellent condition. VF+. * (\$750-1,250)

Perhaps the earliest Virginia mining share. One of only two known. Much nicer than the previous example that realized \$1150 in sale 188.

Oil Certificates

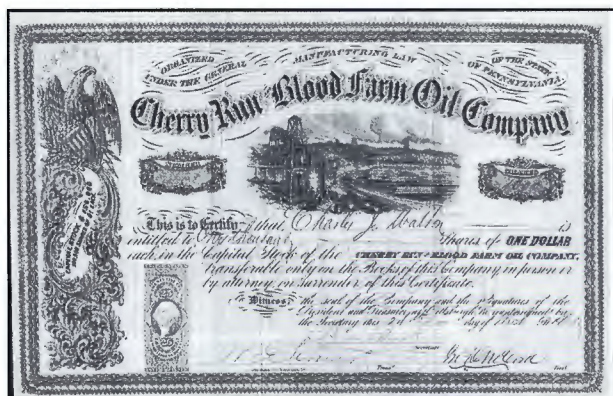


- 2288 Cameron Petroleum (PA) 1865.** Venango County. #201. **200 shs.** Oil towers, tanks, men fill barrels. Oil tower and tanks, left. Lightly stained, **VF.* (\$200-300)**



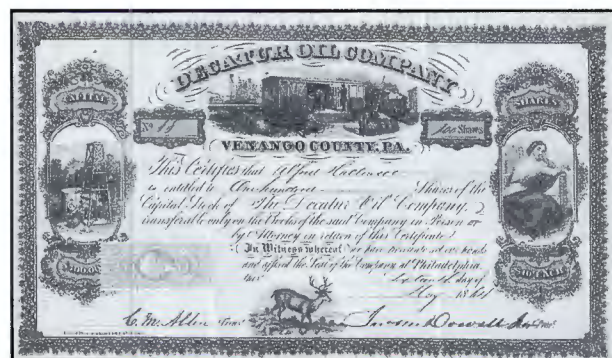
- 2289 Central Oil Run Petroleum (PA) 1865.** Crawford. #109. **100 shs.** Oil towers, tanks, men fill barrels, train passes in distance. Allegorical Commerce, right. **VF. (\$250-350)**

This is only the second example we have seen.



- 2290 Cherry Run & Blood Farm Oil (PA) 1865.** #413. **1000 shs.** Lakeside oil depot, barges loaded with barrels. R50. Lightly soiled, **VF.* (\$300-500)**

First we have offered in decades.



- 2291 Decatur Oil (PA) 1864.** Venango County. #88. **100 shs.** Men load barrels into boxcar. Oil tower and tank, left. Commerce, right. Deer, bottom. R49. **VF+. (\$300-500)**

First we have seen.



- 2292 Egbert Oil of Pennsylvania (PA) 1864.** #1046. **500 shs.** Ships and shipwrights. Passenger train. Dog guards safe, bottom. R45. **VF+. (\$200-300)**

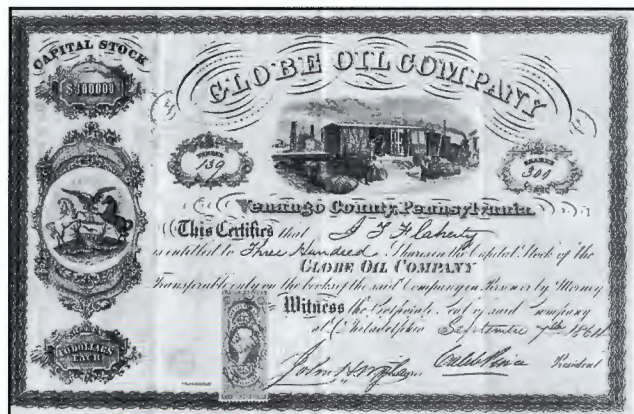
An example realized \$300 in sale 159. We have seen none since then.



- 2293 Fayette & Greene Oil (PA) 1866.** #507. **100 shs.** All purple. Liberty with barrels, train in distance. R44. Lightly soiled, minor edge splits. **VF.* (\$200-300)**



- 2294 First National Petroleum (NY) 1865. #273. 16 shs.** Green underprint and gold seal. Oil depot scene, left. Capitol building, right. Eagle, center. Large oil depot scene on the reverse. R50. VF+. (\$400-600)



- 2295 Globe Oil (PA) 1864. Venango County. #139. 300 shs.** Men load barrels into boxcar. State arms, right. R44. VF.* (\$300-500)
First we have seen.

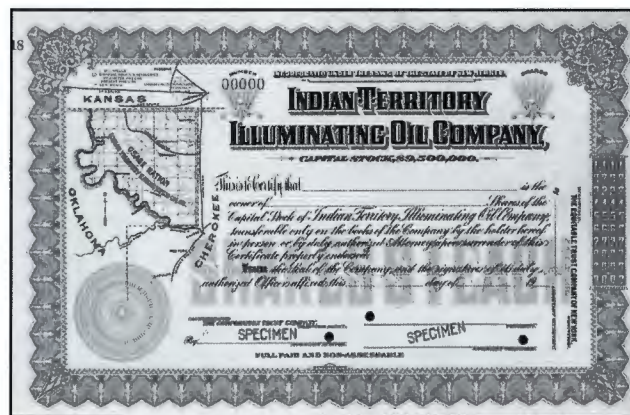


- 2296 Government Oil & Mining (WV) 1865. #463. 250 shs.** Men load barrels into boxcar. R43. VF.* (\$200-300)



- 2297 Hardison & Stewart Oil (CA) 1899. Santa Paula. Ventura County. #690. 2 shs.** Ornate border. Signed by Lyman Stewart as president. VF+. (\$400-600)

Lyman Stewart (1840-1923) was one of the co-founders of the Bible Institute of Los Angeles. Stewart was an intensely religious man who sometimes admonished his drillers for profanity. His sublease in Dewitt Canyon, just east of Pico Canyon, became known as "Christian Hill".



- 2298 Indian Territory Illuminating Oil (NJ) Pre-1908. Bartlesville. Shares.** Red. Map of the company's wells in the northwest corner of what is now Oklahoma. ABN. EF. (\$300-500)
A similar piece brought \$450 in sale 224.



- 2299 Logan Oil (PA) 1864. Venango County. #26. 250 shs.** Train passes house and another under construction. Eagle with shield, bottom. R49. VF.* (\$300-500)

Only one we know of.



- 2300 Los Angeles Oil Exchange (CA) 1900. #26.** Certificate of Membership. Ornate border. Uneven toning on the reverse, VF.* **(\$750-1,250)**

The Pacific Stock Exchange has equities trading floors in two cities. The San Francisco site was founded in 1882 as the San Francisco Stock and Bond Exchange. The southern site was established in Los Angeles in 1899 as the Los Angeles Oil Exchange. In 1956 the two exchanges merged to form the Pacific Coast Stock Exchange. Wallace Hardin, who signed this certificate as president, was one of the three founders of Union Oil. The first oil tanker ever built in the 1880s was named the W.L. Hardin.



Memphis International Paper Money Auction 2003

In June 2003 Smythe will conduct the official auction of the Memphis International Paper Money Show. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event.

While the auction appears a long way away, here at Smythe we feel that the longer we have your pieces in house the more time we can spend on research, cataloguing and photography, so please contact one of our specialists today!

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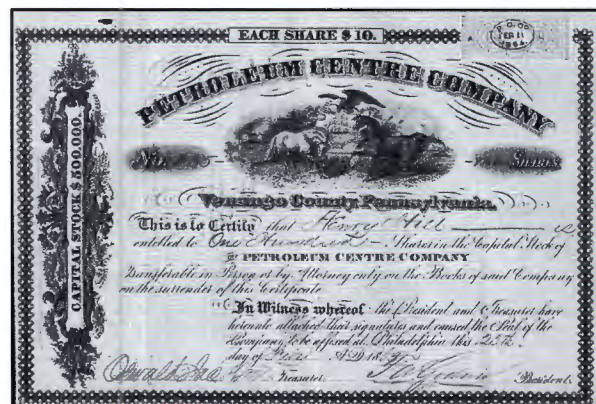
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- 2301 Oklahoma Oil (AZ) 1921. #26. 50 shs.** Gold embossed seal and underprint. Oil tower and tanks. Train, oil geyser, and tanks along border. Signed by **J. Paul Getty** as president. Professionally repaired cut cancel, else VF+. **(\$1,000-1,500)**



J. Paul Getty (1896-1976) was an American oil tycoon and prominent art collector. Getty made his first million at age 22. Through shrewd investments and skillful stock market manipulations, Getty rose to become the richest man in the world with estimated assets of over \$4 Billion at his death. Getty's vast holdings extended around the world and included oil and gas, uranium, gold and copper mines, vineyards, orchards, grazing lands, timberlands, refineries and chemical plants. An avid art collector, Getty acquired a priceless collection which became the core of the J. Paul Getty Museum in California.



- 2302 Petroleum Centre (PA) 1865. Venango County. #255. 100 shs.** State arms. VF+.* **(\$150-250)**
Only the second we have seen.



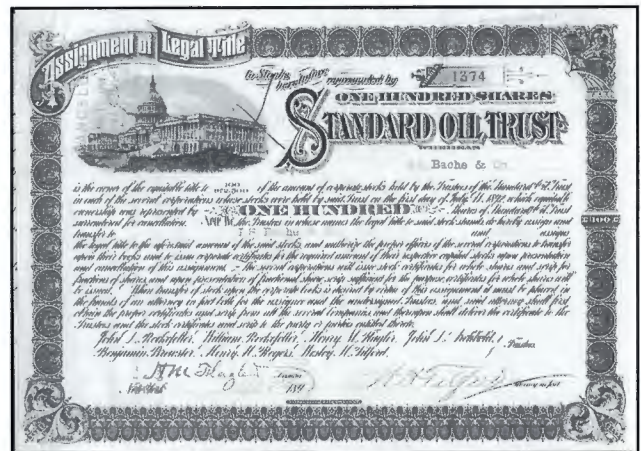
- 2303 Philadelphia & Cherry Run Petroleum 1866. #211. 100 shs. Oil tower and tank, men fill barrels near river. Pair of Indians, left. R44. VF+.* (\$250-350)**



- 2306 Saeger Farm Oil (PA) 1864. #74. 3500 shs. Train arrives at lakeside depot, steamboat in distance. State arms, left. R45. VF.* (\$300-500)**



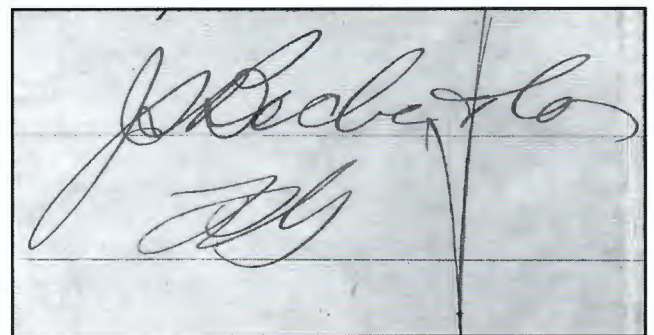
- 2304 Pope Farm Oil (PA) 1864. #146. 500 shs. All green. Train arrives at lakeside depot, steamboat in distance. Farmer, left. R45. VF+.* (\$200-300)**



- 2307 Standard Oil Trust 1897. #1374. 100 shs. Brown. Capitol building. Issued to and signed on the reverse by Jules S. Bache. Also signed by Henry M. Flagler as president. A small network of punches affect Flagler's signature. VF+.* (\$1,000-1,500)**



- 2305 Revenue Oil (PA) 1865. #210. 200 shs. Oil tower and tanks, men fill barrels. R47. VF+.* (\$200-300)**



In an effort to bypass certain governmental pressures concerning the alleged monopolistic powers of the Standard Oil Company, Standard Oil was conceived of and controlled by nine trustees.

Standard Oil Triple



- 2308 Standard Oil (OH) 1878. Cleveland. #247. 505 shs.** Capitol Building. Liberty with flag and sword ("The Standard Bearer"). The original Standard Oil founded by **John D. Rockefeller** and signed three times, once as president, again on the transfer stub, and again on the reverse. Also signed by **Henry Morrison Flagler** as secretary. Lightly cancelled in red pen through the vignette and the officers signatures, hardly distracting. An extremely important piece of American financial history representing the early days of one of America's most significant industries. Professionally framed. **VF+.** (\$15,000-25,000)

When it was first incorporated in 1870, shares in the original Standard Oil were very tightly held. There were only five shareholders at its inception, and ten years later there were only forty-one. Standard Oil was the world's largest oil refiner, controlling 90% of the U.S. oil business at that time.

John D. Rockefeller (1839-1937) was the dominant figure in the oil industry until his retirement in 1911. He started his business career as a bookkeeper and

by age 19 was a partner in a produce business. He began operating a small refinery with his partners, and he quickly became alerted to the growing investment possibilities in what was then a fairly new industry. In 1870, he organized the Standard Oil Company of Ohio and proceeded to achieve control over 90% of the oil refineries in the country. Rockefeller had little interest in discovering oil; he left that to the wildcatters and other speculators. He concentrated on the transportation, distribution and sale of petroleum products, building a fortune estimated at over a billion dollars.

Henry Morrison Flagler (1830-1913) with J.D. Rockefeller organized the Florida East Coast Railway (1886) and built great hotel resorts in St. Augustine and Miami (1892-1896).



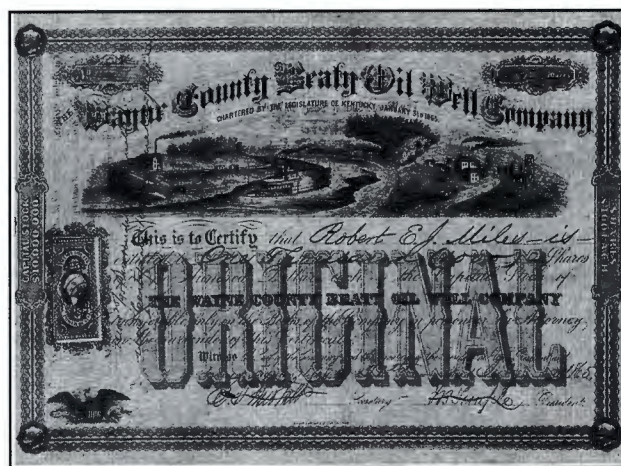


2309 Tarr Homestead Oil 1864. #85. 250 shs. Oil depot scene in frame flanked by pastoral scene and cows. R45. VF. (\$200-300)



2310 Van Dusen Oil (PA) 1865. Philadelphia. #88. 500 shs. State arms. Eagle, above oil tower and tanks, left. R48. VF+. (\$300-450)

A similar example realized \$475 in sale 205.



2311 Wayne County Beaty Oil Well (KY) 1865. #62. 1000 shs. Red "ORIGINAL". Extraordinary certificate featuring an unusual full-width vignette showing oil depots on either side of a river, ferry boats and barges carrying oil barrels, train and horse wagons along the shores. Lightly pen cancelled in red, barely affecting the left edge of the vignette. Two chips in left border. R48. Premium quality for this issue. VF+. (\$750-1,250)



Please note that a 15% buyer's premium
will be added to each lot purchased.

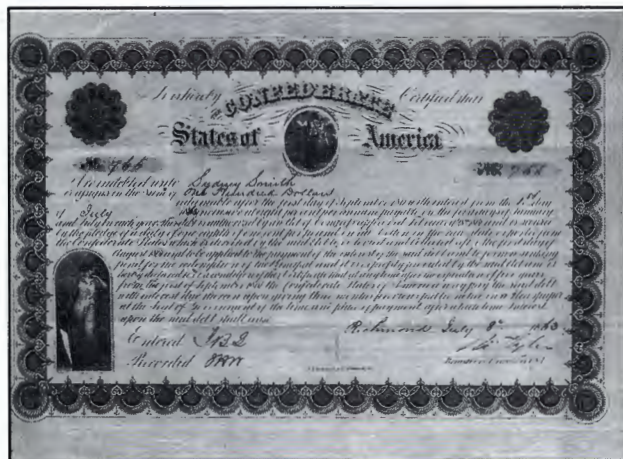


A Consumer Friendly Note From R.M. Smythe & Company, Inc.

We have always had one of the strongest guarantees in the industry. We continually try to upgrade our products and services, and in an effort to make them the best in the industry, we are adding the following to our auction guarantee:

We will not knowingly sell any item that has been "repaired", "restored", "processed", "cleaned", "pressed" or "conserved" in any way without disclosing those facts to the potential buyer.

Confederate Bonds

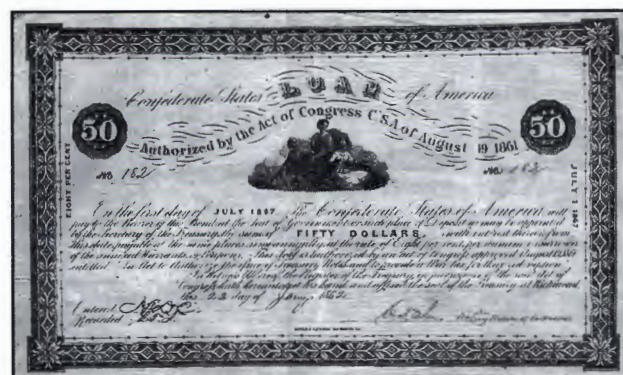


2312 Act of 02/28/61 Bonds. B-19. \$100. VF+. (\$2,500-3,500)

Only 445 were issued, of which 87 were of this denomination, and this was the sixteenth piece issued. One of the major rarities in the Confederate bond series.



2313 Act of 08/19/61 Bonds. B-36, B-37, B-38. All VF+ or so. [3] (\$150-250)



2314 Further Act of 08/19/61 Bonds. B-45, B-46, B-47. All VF+ or so. [3] (\$150-250)



2315 CSA & Southern State Bonds. 1) CSA B-54. 2) Arkansas Cr-71C. Scarce Levee bond. Both VF+ or so. [2] (\$150-300)



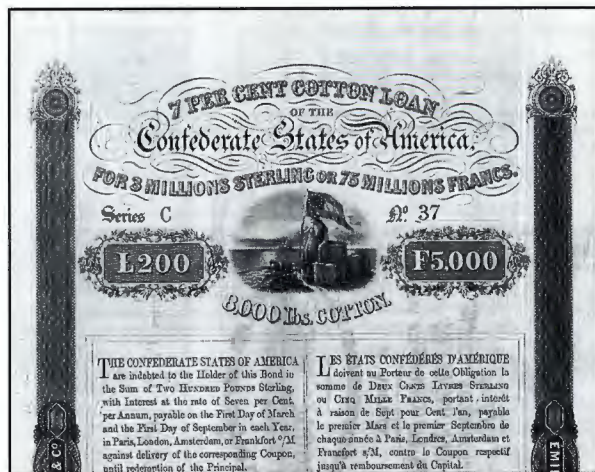
2316 More Act of 08/19/61 Bonds. B-57, B-59, B-62. All VF+ or so. [3] (\$150-250)



2317 Act of 08/19/61 Ball #82 Bonds. Popular bond with CSA vignette. E & C. All VF+ or so. [3] (\$100-200)



- 2318 CSA Act of 01/29/63. #593. 100 Pounds. Ball #156.** 7Per Cent Cotton Loan. Cs. Golden brown. Liberty leans on cotton bales and holds CSA flag. Ship sails off in the distance. Autographs as on Lot 2323. **EF.***
(\$250-500)



- 2322 CSA 01/29/63. #37. 200 Pounds. Ball #157.** 7 Per Cent Cotton Loan. Cs. Tan. Liberty leans on cotton bales and holds CSA flag. Ship sails off in the distance. Erlanger bond with famous signers. **EF.***
(\$300-600)

- 2319 CSA Act of 01/29/63. #1161. 200 Pounds. Ball #157.** 7 Per Cent Cotton Loan. Cs. Tan coupons. Liberty leans on cotton bales and holds CSA flag. Ship sails off in the distance. Historic autographs as last. **EF.***
(\$300-500)

- 2320 CSA Act of 01/29/63. #578. 200 Pounds. Ball #157.** 7 Per Cent Cotton Loan. Cs. Tan. Liberty leans on cotton bales and holds CSA flag. Ship sails off in the distance. Autographs as the preceding. **EF.***
(\$300-600)

- 2321 CSA Act of 01/29/63. #180. 200 Pounds. Ball #157.** 7 Per Cent Cotton Loan. Cs. Tan coupons. Liberty leans on cotton bales and holds CSA flag. Ship sails off in the distance. Yet another bond with historic signatures. **EF.***
(\$300-600)



- 2323 CSA Act of 01/29/63. #425. 1000 Pounds. Ball #160.** 7 Per Cent Cotton Loan. Cs. Orange brown coupons. Liberty leans on cotton bales and holds CSA flag. Ship sails off in the distance. Autograph signatures of Emil Erlanger, Loan Banker, J. Henry Schroeder (Schroeder, Wagg), London bankers, Colin J. McRae, CSA European agent, and John Slidell, Confederate Commissioner to Paris. **EF.***
(\$750-1,250)

**We accept PHONE, FAX or MAIL bids
on any lot in this sale.**

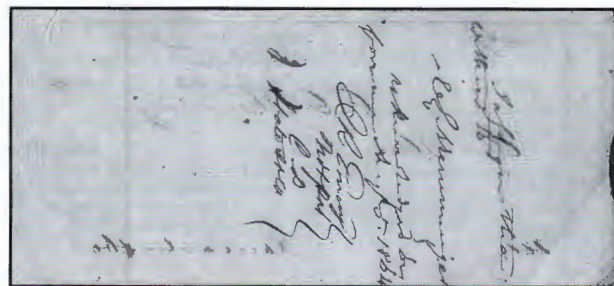
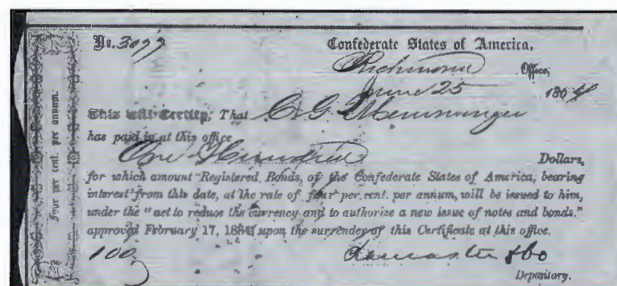
**Please be sure to follow up with
a written confirmation if you phone
in your bids to our office.**

- 2324 CSA Act of 02/20/63. \$100. 8% bond. Alexander H. Stephens, CSA Vice President. Evans & Cogswell. EF.***
(\$30-50)



- 2325 CSA 1884. #3585. \$10,000. Scrip Certificate. EF.***
(\$60-100)

Certificate issued in Britain by the Confederate bondholders association in 1884 acknowledging receipt of Confederate bonds made on deposit. Efforts to collect on the bonds proved unavailing.



- 2326 CSA 06/26/64. #3077. Interim Depository Receipt. Pink paper. Issued to C. G. Memminger, and signed by him on the verso. Some minor ink erosion, else VF+.***
(\$300-500)

C. G. Memminger at the time this certificate was issued had presented his resignation as Secretary of the Treasury but did not leave office until July 16th, when George Trenholm took office.



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State Bonds

- 2327 State of Alabama (Al) 1870. #17. \$1000. Cr.70A. Cu. Green \$1000 underprint. Red seal. Train. Blacksmith, left. Eagle, right. 8% coupon bond dated January 1870, due thirty years later. Train, green "1000". S. Benedicks. Minor edge splits, else VF+.***

(\$200-400)

- 2328 Assorted Municipal Bonds. 1) \$1000. San Francisco Mission Park bond 1902. Mounted on ledger page. 2) \$1000. Athens City (GA) Water Works 1891. EF. 3) \$1000 1892. Board of Commissioners of the Pontchartrain Levee District. St. James Parish. Some aging, otherwise VF+. 4) \$100 County of Harrison (MS) Gulf & Ship Island RR 1882. VF+. 5) \$1000. Township of North Bergen (NJ) 1917. Foxed, otherwise VF+. [5]**

(\$180-300)

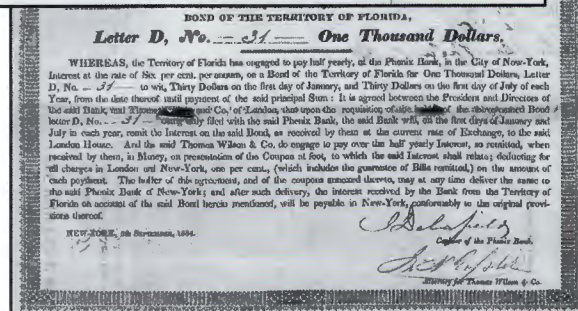
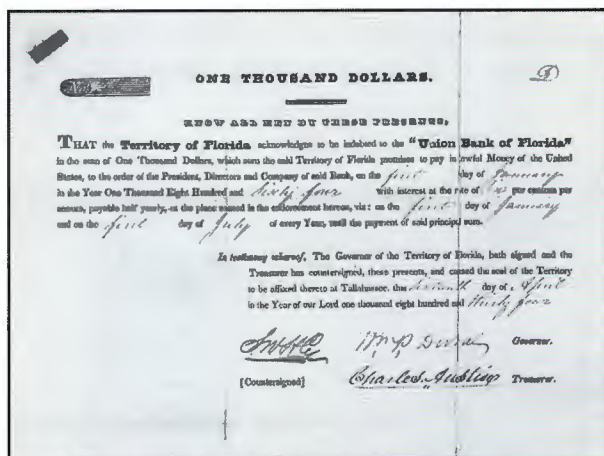


- 2329 Territory of Florida 1838. Tallahassee. #1507. \$1000. Cr.38A Plate B. Indebtedness to Union Bank. Steamboats and train. Woman carries wheat on her head. Farmer with corn. Also included is a sheet of "dividend warrants" for this bond. This separate group of Union Bank bonds was also repudiated and was signed by Governor McCall. RWH. VF+.***

(\$250-450)

- 2330 Territory of Florida (Fl) 1838. #1872. \$1000. Cr.38A. Indebtedness of the Union Bank. Steamboats and train. Woman carries wheat on her head. Farmer with corn. The idea behind such bonds was that the Territory would borrow the money and lend it to the bank, that would then lend money to the planters. In turn, the bank would use its income to pay off the bonds, both interest and principal. RWH. Light bleed-through from verso, else EF.***

(\$200-400)



- 2331 Territory of Florida Bonds of 1834. 1) \$1000. #31. Typeset form. The Territory of Florida acknowledges its indebtedness to the Union Bank of Florida. Signed by Governor Duval. Fold splits, minor tape repairs, otherwise VF+. 2) \$1000. Letter D. #31. Interest payable at the Phenix Bank in New York. Ornate border. Coupons below. Small body holes and light stain, minor edge foxing, otherwise VF+. The Union Bank was a scheme to render liquid the lands and slaves of the planters. They could pledge their property and receive loans. Values collapsed in 1837 and the bank became insolvent. The bonds were repudiated by the Territory and the Federal Congress went along with this action. [2]**

(\$300-500)

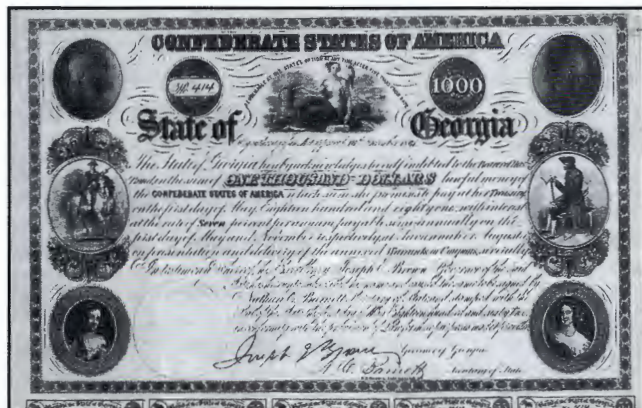
- 2332 Territory of Florida Bonds of 1834. 1) \$1000. #33. Typeset form. The Territory of Florida acknowledges its indebtedness to to the Union Bank of Florida. Fold splits, minor tape repairs, otherwise VF+. 2) \$1000. Letter D. #31. Interest payable at the Phenix Bank in New York. Ornate border. Coupons below. Small body holes and light stain, minor edge foxing, small piece out at right, otherwise VF+.**

(\$200-400)

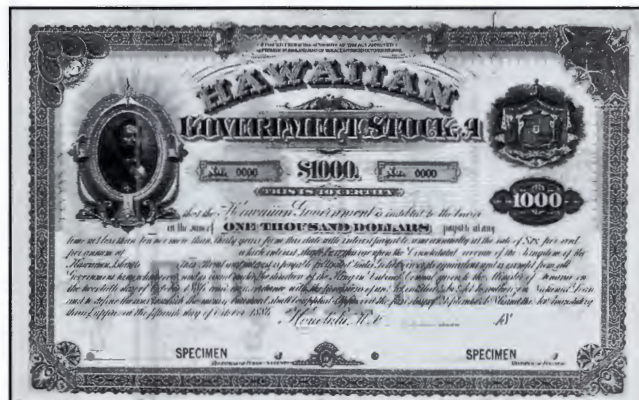
- 2333 State Of Georgia County Of Baldwin (GA) 1868. #83. \$500. Seven Percent Annum. Cu. Not fully issued Almost New.**

(\$150-300)

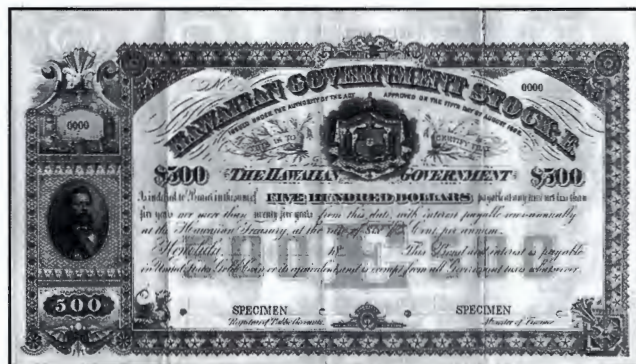
Only 10 or so are known.



- 2334 State of Georgia (GA) 1862. #414. \$1000. Cr.62A.** Seven Percent Annum. Cu. Woman seated near wheat. Medallion heads. Washington on horseback. Oglethorpe. Women in ovals, below. Issued to assume the Confederate War tax of 1861. The state borrowed the money and then paid the Confederacy the money its citizens owed. R. H. Howell. **VF+**.
(\$350-450)



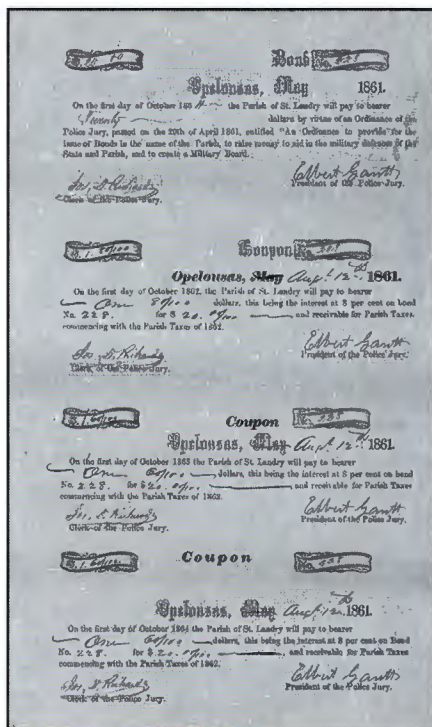
- 2336 Hawaiian Government Stock A (Kingdom of Hawaii) 1886. Specimen. #0000. \$1000. Six Percent Annum.** Act of October 15, 1886. Cu. Green. King Katakaua I. This issue of 10-30 years bonds dated 1886, and for a principal sum of \$2 million was authorized in September and October 1886. It was issued under royal authority without the anglo-American Assembly's permission. This issue was part of the controversies that led to the overthrow of the Monarchy in 1893. ABN. Fold splits in the top border, else **VF+**.
(\$1,500-2,500)



- 2335 Hawaiian Government Stock E (Kingdom of Hawaii) 1882. Specimen. #0000. \$500. Six Percent Annum.** Act of August 6th 1882. Cu. Vermilion and black. Royal arms at center. King William Lunalilo. Queen Kapiolani appears on each coupon. This was an issue of five-twenty five year bonds authorized by an act of August 5, 1882. The loan was for only \$200,000. ABN. Minor fold splits, else **VF+**.
(\$1,500-2,500)



- 2337 Government of Hawaii (HI) 1896. #1000. \$1000. 5% Gold Bond.** Act of June 13, 1896. Cs. Green. Sanford Dole. Republic of Hawaii arms. Part of a \$2 million issue under the Act of June 13, 1896, Act number 71. The purpose of this loan was to raise money to engage in public works to overcome the effects of the crash of 1893 and, by providing employment, to reduce the Republican government's acute unpopularity among the native Hawaiians. ABN. **EF**.
(\$1,000-1,500)



2338 Parish of St. Landry (LA) 1861. #228. Blue paper.*
(\$500-750)

2339 State of Mississippi (MS) 1833. #1664. \$1000. Six Per Cent. Series G. Ornate borders. Issued to raise capital for the Planters Bank of Mississippi. This bond was due in 1871. The bank was supposed to pay the principal and 6% interest on the bond, but went bankrupt and the bonds were repudiated. The second bond stapled to the original was to allow the principal and interest to be paid in New York or in Europe. Natchez Courier Office. VF+.*
(\$250-450)

2340 State of Mississippi (MS) 1838. #618. \$2000. Five Per Cent Loan. Cr.38A. Blue seal. Woman seated on cotton bale near semi-nude Indian Princess. Eagles at sides. Steamboat below. Similar to the preceding with due date and seal. DTL. EF.*
(\$250-450)



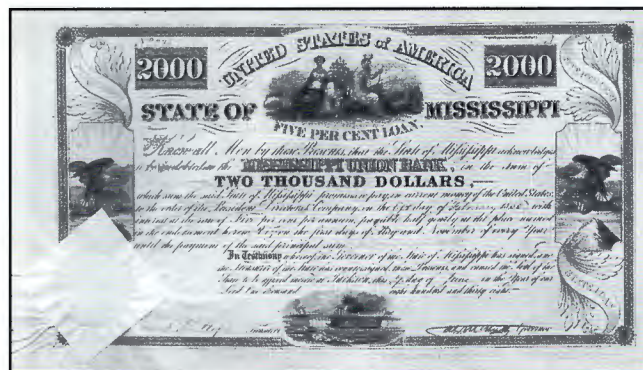
Traveling the Pennsylvania Railroad: The Photographs of William H. Rau

\$50.00 Edited by John C. Van Horne with

Eileen E. Drelick 2002.

260pp, hardcover, mint.

Lavishly illustrated, this handsome book is also beautifully written. A must have for train buffs!



2341 State of Mississippi (MS) 1838. #276. \$2000. Five Per Cent Loan. Cr.38A. Yellow seal.. Woman seated on cotton bale near semi-nude Indian Princess. Eagles at sides. Steamboat below. This bond was part of an act passed in 1838, creating the Union Bank of the State of Mississippi with a capital of \$15 million. With the crash of 1837, it was impossible to sell the entire bond issue so Mississippi had to make do with \$5 million lent by the Bank of the Bank of the United States of Pennsylvania, still headed by Nicholas Biddle. This bond was due 1850 and has a yellow seal at the left. By 1841, the bank, which was supposed to pay the principal and interest on this loan, was bankrupt, having \$15 million of nominal assets and less than \$100 in coin. Although Governor McNutt had signed these bonds, he found several legal technicalities and the bonds were all repudiated. DTL. EF.*
(\$250-450)

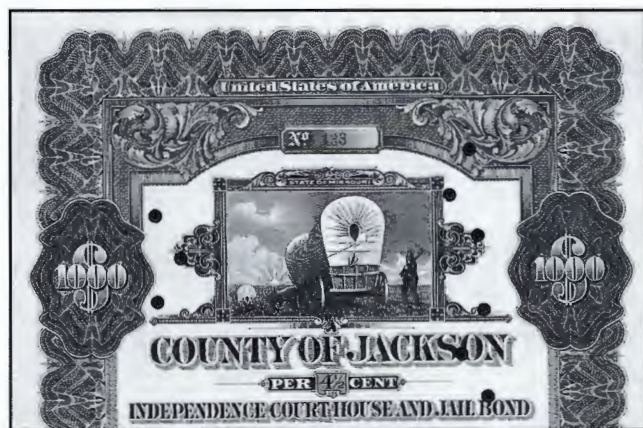
2342 State of Mississippi (MS) 1838. #193. \$2000. Five Per Cent Loan. Cr.38A. Yellow seal. Woman seated on cotton bale near semi-nude Indian Princess. Eagles at sides. Steamboat below. Red coupons. Similar to the preceding, with a yellow paper seal and due in 1850. DTL. EF.*
(\$250-450)

2343 State of Mississippi (MS) 1838. #943. \$2000. Five Per Cent Loan. Cr.38A. Pink seal. Woman seated on cotton bale near semi-nude Indian Princess. Eagles at sides. Steamboat below. Part of the Union Bank issue, due in 1858 and with a purple paper seal at the left. Repudiated along with all the other bonds. DTL. EF.*
(\$250-450)

2344 State of Mississippi (MS) 1838. #306. \$2000. Five Per Cent Loan. Cr.38A. Pink seal. Woman seated on cotton bale near semi-nude Indian Princess. Eagles at sides. Steamboat below. Another Union bank bond, but due in 1858 with a light blue paper sea. DTL. EF.*
(\$250-450)



- 2345 North Missouri RR (MO) 1858. #3758. \$1000.** Thirty Year State Bond. Blue 1000. A spectacular full-width vignette of the St. Louis riverfront, 2 3/4" high and 14" wide, extends across the entire top of the bond, with a mile-long string of steamboats nestled against the shore. A similar vignette shows what appears to be East St. Louis, extending across the entire bottom. An Indian family and a boiler maker and train flank the text. Full text of the Act that authorized these bonds is on the back. Signed by Robert M. Stewart (1815-1871), railroad president and Governor of Missouri. Opponents charged him with using his railroad influence to gain votes in the election. Stewart was drawn into the problems of "bleeding Kansas" and the Missouri secessionist issue. Issued to complete the North Missouri Railroad in 1858. All the coupons have been clipped. Only the second appearance in our sales. Lower left corner off, else VF+. (\$2,000-3,000)



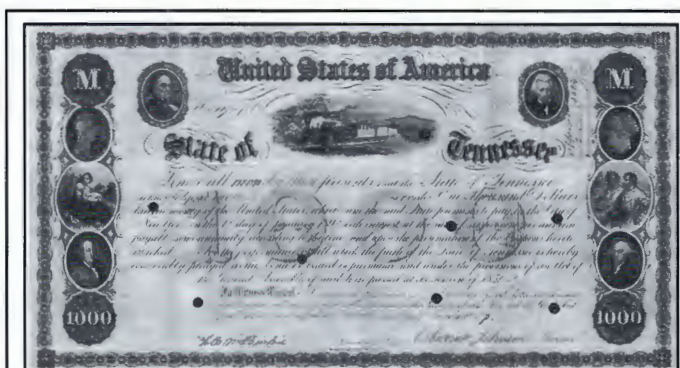
- 2346 County of Jackson (Missouri) 1932. #133. \$1000.** 4 1/2% Independent Courthouse and Jail Bond. Brown. There is a brown border with a Conestoga wagon and pioneer at top center. Signed by future president Harry Truman, Presiding judge of the county. (\$750-1250)

- 2347 State of Missouri (Missouri) 1887. \$1000.** 3 1/2% Funding Bond. Cs. Green. State capitol building at Jefferson, state arms. Floating interest bonds 3 1/2 to five percent, Specimen. Due in 20 years. VF. (\$150-300)



- 2348 State of North Carolina (NC) 1880.** Office of the Public Treasurer. City of Raleigh. Proof. \$1000. Act of March 4th, 1879. Cu. State House. Woman and man near "M" in corner. Woman with spear leans on shield with North Carolina state arms. "An Act to Compromise, Commute and Settle the State Debt" Issued after Reconstruction to consolidate and pay off the valid state debt. The bond is on one sheet and the coupons are printed separately. Paper wrinkling. VF. (\$200-400)

An exceedingly rare proof bond, previously unknown, and almost certainly unique.



- 2349 State of Tennessee (TN) 1857. #5117. \$1000.** Cu. Red 1000. Train flanked by Daniel Webster and Andrew Jackson. Franklin and John Adams, medallion heads, two men and a woman with a baby, on sides. Issued under an act passed in 1851. Printed by DB. Signed by **Andrew Johnson as governor**. DB. Small punch cancels do not affect signature, else VF+. (\$3,000-5,000)

2350 State of Tennessee (TN) 1861. Nashville. #1222. \$1000. Cr.61A. 8 Per Cent. Cu. Statehouse. EF, choice for bond.* (\$250-400)
 Issued to raise troops and supplies to support the Confederacy.

2351 State of Tennessee (TN) 1861. Nashville. #2388. \$1000. Cr.61A. 8 Per Cent. Cu. Statehouse. VF+.* (\$200-300)

2352 Republic of Texas Bonds. 1) \$100. Cr.40B, CC, small pieces out of coupons, otherwise VF+. 2) \$500. Cr.40F. Not signed, moderately aged, heavy pen cancels, otherwise VF. [2] (\$400-800)



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2353 State of Vermont (VT) 1862. Specimen. \$500. 6% Bond. Cu. Red "500". State capitol at Montpelier, Revolutionary War scenes at bottom. State arms on coupons. Issued under the Act of 1862 to support the Union war effort. Possibly unique, as the bond is listed as issued in in December 1862 and is due in December 1878 whereas the listed bonds due at that time are reported in Standard and Poors are only for \$58,500. The bonds in 1872 were listed as being in rapid course of retirement. This bond may well be an essay. VF. (\$300-500)



Memphis International Paper Money Auction 2003

In June 2003 Smythe will conduct the official auction of the Memphis International Paper Money Show. This show attracts hundreds of dealers and collectors from the U.S. and abroad. It is the ideal place to showcase a major collection or better single items. Smythe is committed to making the Memphis 2003 auction a memorable one, and we are aggressively seeking good material for this landmark event.

While the auction appears a long way away, here at Smythe we feel that the longer we have your pieces in house the more time we can spend on research, cataloguing and photography, so please contact one of our specialists today!

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International Certificates

Argentina

- 2354 Fondo Publico (Buenos Aires) 1873. Specimen. #04201. 10000 Pesos. Cu. Blue. Splendid vignette of the founders of the Public Credit standing around a table draped with a handsome cloth bearing a crest. On the table an open book invites their signatures. ABN. The condition of the bond shows wear and tear with cracks along the folds. The top part has parted company from the coupons. Nevertheless, this is a striking bond. Good. (\$150-250)**



- 2355 Sociedad Anonima Indicador Electrico Automatico (Buenos Aires) 1889. Specimen. 5 shs. Orange. Beautiful vignette showing an early stock ticker. ABN. EF.* (\$300-500)**



- 2357 Republic of China 1919. #3643. \$1000. Six Per Cent. Two-Year Secured Gold Loan Treasury Note. Cb. Orange. Multi-tiered pagoda on hillside. ABN. VF. (\$550-650)**



- 2358 Republic of China 1937. #4111. \$1000. Secured Sinking Fund Bonds of 1937. Cs. Blue. Multi-tiered pagoda on hillside. ABN. VF. (\$500-600)**

Cuba

China



- 2356 Kaiserlich Chinesische Staatsanleihe 1898. Hong Kong, Shanghai. London. #004898. 100 Pounds. 4 1/2% Sterling. Cs. Brown. Kuhlman 80-7. With red ten shilling tax stamp. A great rarity. Minor foxing at edges, VF.* (\$1,000-1,500)**

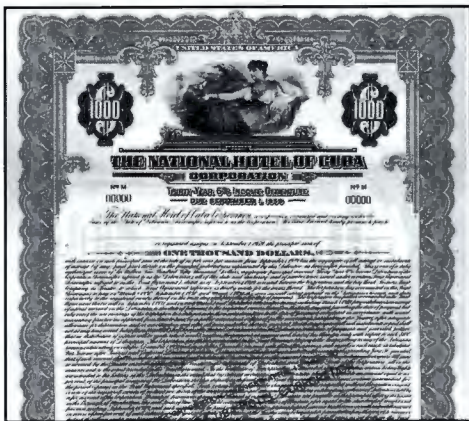


- 2359 Compania del Ferro-Carril entre Cienfuegos y Villa-Clara (Habana) 1903. #274. \$1000 en Oro. Cs. Red. Steam train at the bottom and an impressive crest with crown at the top. Signed by three officials of the company. ABN. VF. (\$300-500)**

- 2360 Compañia del Ferro-Carril entre Cienfuegos y Villa-Clara (Habana) 1890. Specimen. 1000 Pesos En Oro. Cs. Green. Similar to the preceding, but a specimen, and therefore without signatures. ABN. EF. (\$300-500)**



- 2361 Compañia Unida de los Ferro-Carriles de Caibarien (Habana) 1892. Specimen. \$1000. Cs. Orange. One of the most impressive Cuban bonds we have seen, with several vignettes printed by American Banknote. ABN. EF.* (\$400-600)**



- 2362 National Hotel of Cuba (DE) 1929. Specimen. \$1000. Thirty-Year 6% Income Debenture. Orange. Classic female figure extends her arm. With red stamp across text indicating that the name of the corporation was changed on April 15, 1940, to the National Cuba Hotel Corporation. ABN. VF.* (\$300-500)**



- 2363 Villaclara Base Ball (Santa Clara) 1921. #429. 10 Pesos. Red. Interesting certificate with a curious graphic representation of what appears to be two tennis rackets crossed in front of a net with a pyramid of balls. VF. (\$175-275)**

France



- 2364 Anglo-French Five-Year 5% External Loan (NY) 1915. Specimen. \$100. Cs. Orange. Woman with sword and scales of Justice in center. ABN. VF. (\$500-750)**

This \$500 million loan was authorized in 1915 after the Western Entente powers had gone through their foreign exchange reserves and needed to raise more money to pay for their importations from the United States. J.P. Morgan was the head of the consortium selling this issue.

- 2365 Banque des Etats-Unis (France) 1859. Paris. #497. 6% Bond. Pristine EF. (\$350-400)**

The well known firm of Rothschild Freres was the liquidation agent in France. This bond is stamped with evidence of payment from 1859 until 1863. An unusual and early bond.



Please note that a 15% buyer's premium will be added to each lot purchased.



- 2366 Government of the French Republic (NY) 1917.** Paris. Specimen. **\$1000.** Two-Year 5-1/2% Secured Loan Convertible Gold Note. Cs. Orange. Group of allegorical figures. Horizontal format. A very dramatic and handsome bond. ABN. EF. **(\$250-500)**
In Smythe auction #107 this bond brought \$400.

- 2367 Government of the French Republic (NY) 1917.** Specimen. **\$1000.** Twenty-Year 5-12/% Coupon Gold Bond. Cs. Green. ABN. EF. **(\$300-500)**
Issued in 1917, a year before the end of World War I. Another beautiful bond with the same vignette as the preceding lot.



- 2368 Micro-Phonographes Bettini (Paris) 1901. #16879.** 100 Francs. Cs. Green, brown on tan paper. Very art deco ornamental borders. Image presumably of Gianni Bettini. Classic rendition of an early phonograph with a large horn. Company seal at bottom right. Signed by Bettini. Lib. Impr. Reun. Motteroz. VF.* **(\$300-400)**

Gianni Bettini (1860-1938) was an early phonograph inventor who made improvements to the playback of records and also recorded many famous singers.

Germany



- 2369 Bayerische Motoren Werke (Munich) 1942. #08212.** 1000 Reichsmark. 4% Bond. Cs. Blue. VF.* **(\$300-500)**

An early certificate from a legendary car company.

- 2370 City of Cologne 1925. #3854. \$1000.** 25 Year 6 1/2% Sinking Fund Gold Bond. Orange. Female with globes. Strong facsimile signatures of Adenauer while serving as Mayor of Cologne. ABN. VF.* **(\$100-200)**



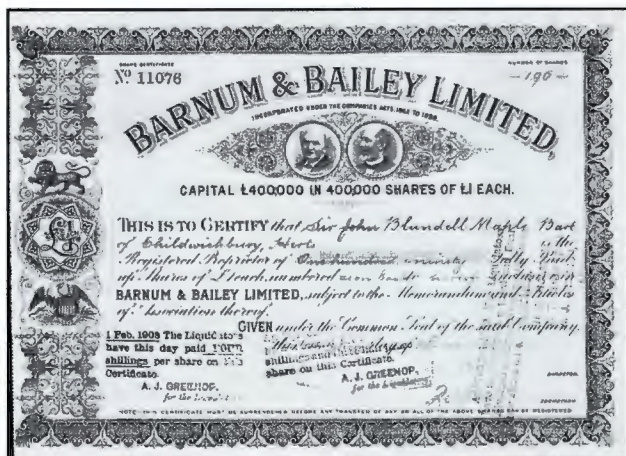
- 2371 Daimler-Benz Aktiengesellschaft (Stuttgart) 1942.** 500 Reichsmark. 4% Loan of 1942. Cs. Green. Underprint of the Daimler-Benz logo. EF.* **(\$800-1,000)**



- 2372 Norddeutsche Union Werke (Hamburg) 1922. #50712. 1000 Mark.** Multi-colored. Wonderful classic certificate with two great vignettes. One shows the great ocean liner being built in a shipyard. The other depicts imposing sail boats being tossed about on waves. **EF.** **(\$650-750)**

A great addition to any collection.

Great Britain



- 2373 Barnum & Bailey 1900. #11076. 190 shs.** Purple. Portraits of Barnum and Bailey. Very decorative certificate with a lion and eagle in the border. This certificate was issued in December 1900 and later in February 1908 the liquidators left a stamp to the effect that four shillings per share was paid. **VF.** **(\$800-1,200)**

An interesting addition to any circus collection.

- 2374 Vauxhall Bridge 1814. #479. 3 shs.** On vellum. Impressive copper seal depicting a Viking warrior. Light foxing, else **VF.** **(\$250-350)**

Ireland



- 2375 Republic of Ireland 1920. #38941. \$25.** Gold Bond. Blue. Facsimile signature of Eamon de Valera. Excellent condition. **EF.*** **(\$300-500)**

An early certificate issued to finance the young Irish Republic.

Israel / Palestine



- 2376 Jewish Colonial Trust (Israel) 1900. #343. One share.** Blue with red embossed paper seal. A handsome certificate with images of the Western Wall, a farmer sowing seeds, a factory scene, and a wharf area. Issued to Walker Schoenfeld of 17 Fitzroy Place, Glasgow, Scotland. Excellent condition, very crisp **EF.** **(\$300-350)**

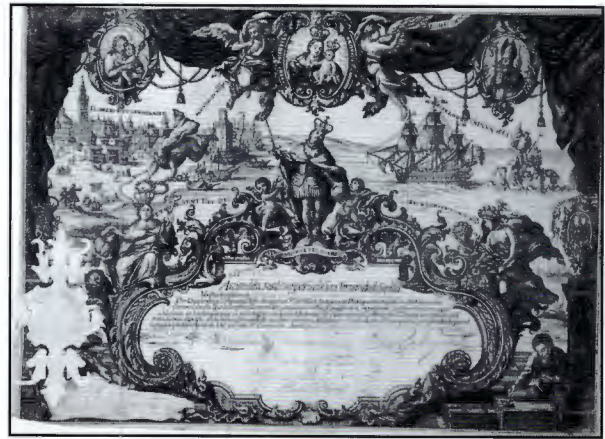
Founded in 1899 by active Zionists, this company was the first formal attempt by Jews to create an enterprise to benefit the colonization and development of Palestine. Founders included Dr. Theodor Herzl from Vienna and David Wolffsohn, both of whom were presidents of the World Zionist Organization. With facsimile signature of Wolffsohn.

- 2391 Russian 5 Per Cent Loan for 1822 (Moscow) 1822.** #56860/2679. **720 Roubles / 111 Pounds.** The Rothschild signature is good, but old scotch tape has been added to prevent tearing. Trimmed on left side, Good. **(\$300-350)**

Spain



- 2392 La Hispano Suiza (Spain) 1918.** Barcelona. #17487. Green underprint of car. Very attractive certificate. The style of the figure of the woman is derived from the Art Deco period. VF. **(\$350-375)**



- 2393 Real Compania de San Fernando de Sevilla (Seville) #2543. One share (250 Pesos).** On parchment. Heavily engraved with city scene, biblical figures, ship, Neptune with sea horses, and other decorative accents. Trimmed, otherwise VF. **(\$3,000-5,000)**

This company was chartered by King Fernando VI (1712-1759) in 1749. Its purpose was to promote colonial trade with Seville. The company was also to manufacture cloth. Unfortunately, this company did not prosper, mostly due to competition from the British. One of the most beautiful of the 18th century certificates, it was reportedly engraved by Pedro Tortolero, who is depicted at the lower right, engraving his name in stone. Only about 39 certificates are known to exist, and most are tied up in institutions or are heavily trimmed at the borders. **A rare opportunity for the collector of decorative certificates.**

End of Session II



Scripophily: The Art of Finance \$29.95 by Keith Hollender

A gold mine of valuable information pertaining to American and International stocks and bonds. Hollender not only explains how to build a collection, he also offers expert advice on how to value and sell stocks and bonds. The major themes of industry are covered, including railroads, mining, banking and shipping. Hollender also explores the financing of the American Civil War, the "Railroad Barons", the Gold Rush of 1849, the growth of the railroads, and many other fascinating historical subjects. Scripophily gives the very latest information on a hobby that is receiving a great deal of attention from collectors of all numismatic related items. An absolute must for anyone interested in Scripophily or the hobby of collecting antique stocks and bonds. 1994. 160pp, hard cover, over 120 illustrations. Mint.

Strasburg Stock and Bond Auction

Mail Bid Only Sale No. 227

Closing: Wednesday, February 12, 2003

at 12:00 Noon

Automobiles

5001 Allegheny Motor Car (DE) 1920. #46. **50 shs.** Orange. Angel with electric torch flanked by two allegorical figures. Lightly waterstained throughout, F.* (np) **(\$100-150)**

First we have offered. This is the nicest of only seven discovered.

5002 American Austin Car (DE) 1930. #1330. **10 shs.** Orange. Man turns wheel of progress. ABN. EF. (np) **(\$50-75)**

5003 American Electric Car (ME) 1914. #97. **3 shs.** Light green underprint. Eagle atop rock. Minor fold splits, VF. (np) **(\$100-150)**

5004 American Motors & Supply (TN) 1920. #1. **25 shs.** Yellow underprint and seal. Eagle with shield. Lightly pen cancelled. Trimmed bottom margin, VF. (np) **(\$100-150)**

5005 Arthur L. Smith Motors (OR) 1919. Portland. #371. **2 shs.** Brown. Seated woman with hammer, factory in distance. VF+.* (np) **(\$100-150)**

5006 Associated Motor Industries (DE) 1922. #1867. **\$1000.** First Mortgage 7 1/2% Sinking Fund Gold Bond. Orange with gold seal. Eagle with shield and Liberty cap. Stamp endorsements on face, VF+. (np) **(\$75-125)**

5007 Ben-Hur Motor (DE) 1916. #561. **30 shs.** Brown. Gold central underprint showing a convertible as part of the company's logo. Trimmed closely as usual, VF.* **(\$100-150)**

5008 Bessemer-American Motors (DE) 1923. #1883. **16 shs.** Participating Preferred. Orange. Ornate border. VF. (np) **(\$100-150)**

5009 Bessemer Motor Truck (DE) 1918. #401. **10 shs.** Preferred. Orange. Natives gather around fire, factories in distance. NYBN. VF+.* **(\$150-250)**
Variety not in Falater.

5010 Bessemer Motor Truck (DE) 1918. #713. **25 shs.** Green. Natives gather around fire, factories in distance. NYBN. VF+. (np) **(\$150-250)**

5011 Bethlehem Motors (DE) 1920. #6573. **50 shs.** Orange. Seated male allegory of Industry. ABN. A couple of staple holes, left. VF.* **(\$150-250)**

A similar example realized \$170 in sale 205. In 1920 the Bethlehem Motor Truck Corporation of Allentown built a four-cylinder, four passenger sporting type automobile designed for the export market. Prospects dimmed and the company went into receivership later that year after building a small number of cars.

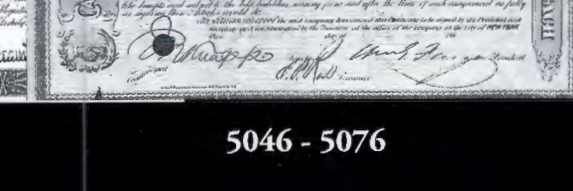
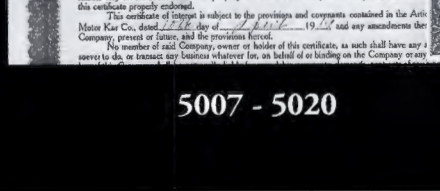
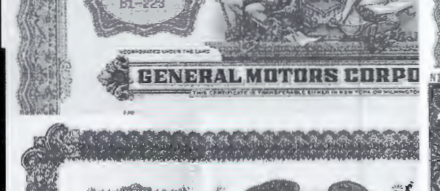
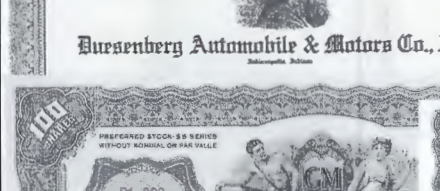
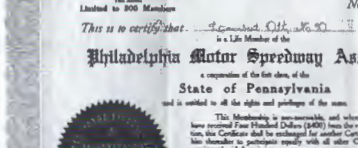
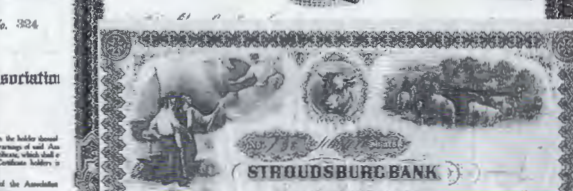
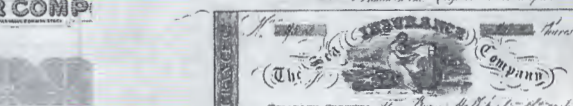
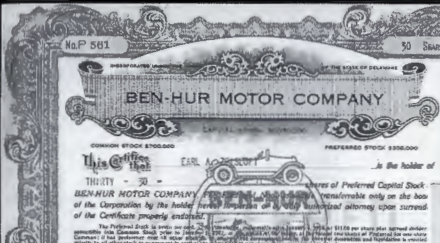
5012 Bethlehem Motors (DE) 1926. #6634. **10 shs.** Orange. Seated male allegory of Industry. ABN. VF+.* **(\$200-300)**

In 1920 the Bethlehem Motor Truck Corporation of Allentown built a four-cylinder, four passenger sporting type automobile designed for the export market. Prospects dimmed and the company went into receivership later that year after building a limited number of cars.

5013 Columbia Motor Truck & Trailer (MI) 1916. Pontiac. #8. **700 shs.** Gold seal and underprint. Eagle atop dome. Signed by **Frank G. Clark** as president. VF+. **(\$100-150)**

Frank G. Clark was one of the founders of Oldsmobile.

5014 Columbia Motors (MI) 1922. #869. **100 shs.** Brown. Company emblem "COLUMBIA SIX" flanked by allegorical women. RBN. VF+. (np) **(\$100-150)**



- 5015 Duesenberg Automobile & Motors** 1922. Indianapolis. #2682. **10 shs.** Ad Interim Certificate. Green. Eagle atop rock. **VF+.*** (**\$150-250**)
- 5016 Fisher Body Ohio** (OH) 1923. #2398. **One share.** Preferred. Green. Angel with torch flanked by allegorical figures. Signed by **F.J. Fisher** as president. ABN. **VF+.** (np) (**\$125-175**)
Also included is a commemorative newspaper of the Fisher Body Craftsman.
- 5017 Fisher Body Ohio** (OH) 1921. **50 shs.** Preferred. Green. Angel with torch flanked by allegorical figures. Signed by **F.J. Fisher** as president. ABN. **VF+.** (np) (**\$100-150**)
- 5018 General Motors** (DE) 1931. **100 shs.** \$5 Series Preferred. Brown. GM shield flanked by allegorical figures. EAW. **VF+.** (**\$150-250**)
- 5019 Harley-Davidson** (WI) Specimen. **Shares.** Blue. Semi-nude blacksmith stands in front of wheel. ABN. **EF.** (np) (**\$100-150**)
- 5020 Little Motor Kar** 1920. #22420. **15 shs.** Green underprint. Eagle atop rock. Minor edge tears, **VF+.** (**\$100-150**)
- 5021 Maibohm Motors** (OH) 1929. **16 shs.** Olive. Seated woman with young boy at her feet, Maibohm shield. CBN. **VF+.*** (**\$150-250**)
In 1916 H.C. Maibohm reorganized the family business, the Maibohm Wagon Company, which had been operating since 1886. The ads called the car "An All-American Sports Car". By 1920 production was about 30 cars per day. In May 1922 the company's creditors bought the firm for \$110,000 and turned it over to Arrow Motors.
- 5022 Maibohm Motors** (OH) 1920. #813. **16 shs.** Green. Seated woman with child at her feet, Maibohm shield. CBN. **VF+.** (np) (**\$150-250**)
- 5023 Marmon Motor Car** (IN) Specimen. **Shares.** Brown. Winged wheel leads trio of allegorical figures into the future. ABN. **EF.** (**\$150-250**)
- 5024 Mercer Motors** (DE) 1923. #2094. **100 shs.** Temporary Certificate. All yellow. ABN. **VF+.*** (np) (**\$100-150**)
- 5025 Packard Motor Car** (MI) Specimen. Green. Seated woman flanked by allegorical males. ABN. **EF.** (np) (**\$75-125**)
- 5026 Paige-Detroit Motor Car** (MI) Specimen. **Shares.** Purple. Angles flank logo. ABN. **EF.** (np) (**\$150-250**)
- 5027 Pan Motor** (DE) 1918. **One share.** Green. PAN motor car, hood ornament and hub cover. **VF+.*** (**\$150-250**)
Sam Pandolfo, who signed as president, sold a great deal of stock, but produced little in the way of automobiles, and spent a year at Leavenworth for his efforts.
- 5028 Pan Motor** (MN) 1918. St. Cloud. #33077. **2 shs.** Green. PAN motor car, hood ornament and hub cover. **VF+.*** (**\$150-250**)
- 5029 Philadelphia Motor Speedway** (PA) 1916. #324. **Life Membership.** Orange with red seal. Ornate border. **VF+.** (**\$150-250**)
Also included is a life membership note card.
- 5030 Rickenbacker Motor** (MI) 1923. #5941. **10 shs.** Green. Ornate border. **VF+.*** (np) (**\$150-250**)
The Rickenbacker was America's fastest stock car, and over 34,500 cars may have been built. Eddie Rickenbacker, world War I Ace fighter pilot, lent his name, prestige and reputation to the company, but had little to do with the actual management.
- 5031 Star Motors** (DE) 1924. **5 shs.** Red. Star flanked by factories. EAW. **VF+.*** (np) (**\$75-125**)
- 5032 Studebaker** (NJ) Specimen. **100 shs.** Preferred. "First Studebaker Shop". ABN. **EF.** (np) (**\$100-150**)
- 5033 Studebaker** (NJ) Specimen. **Shares.** Preferred. Orange. "First Studebaker Shop". ABN. **EF.** (np) (**\$100-150**)
The preferred variety is not listed in Falater.
- 5034 Stutz Motor Car of America** (NY) Specimen. **100 shs.** Green. Corporate logo flanked by allegorical figures. ABN. Corner tip. Tape stains, top and right margin, **Good.** (np) (**\$50-75**)
A nice "Filler" for someone on a restricted budget.
- 5035 Templar Motors** (OH) 1919. Cleveland. **10 shs.** Brown with orange underprint. Eagle on rock. Minor fold splits, **VF.** (np) (**\$100-150**)
The "Super-Fine Small Car" was built from 1917 to 1924. It got a real publicity boost when Cannon Ball Baker drove one from New York to Chicago in 26 hours, beating the old record by a full six hours.
- 5036 Victor Page Motors** (DE) 1923. #8503. **200 shs.** Brown. Allegorical figure. Full underprint of a convertible automobile. **VF+.** (**\$150-250**)

Aviation

- 5037 Braniff Airways (NV) 1972. 3 shs.** Brown. Jet flies past large allegorical female. ABN. VF.* (np) (\$100-150)
- 5038 Continental Air Lines (NV) Specimen. Shares.** Orange. Logo with allegorical men. SCBN. EF. (np) (\$100-150)
- 5039 Continental Air Lines (NV) Specimen. Shares.** Green. Logo with allegorical men. SCBN. EF. (np) (\$100-150)
- 5040 Dayton Wright Airplane (OH) 19_. Unissued. #324. Shares.** Preferred. Green. Orate border. Uneven left border, EF. (np) (\$100-150)
A similar example realized \$120 in sale 178.
- 5041 X Prize (MO) Unissued. Shares.** Blue. Multicolored underprint of Charles Lindberg with the "Spirit of St. Louis" flying overhead. EF. (np) (\$100-150)
- 5042 National Aviation (NY) Specimen. Shares.** Brown. Plane flies above river in circle flanked by figures. SBN. EF. (\$150-250)
First we have seen.
- 5043 Peekskill Hydro-Aeroplane (SD) 19_. #100. Shares.** Orange. Early mono-plane. EF. (np) (\$100-150)
- 5044 Philadelphia Aero-Service (DE) 1919. #27. 5 shs.** Green. Seated female leans on staff. Splits repaired with tape, VF. (\$75-125)
- 5045 Solar Aircraft (CA) Specimen. 100 shs.** Blue. Corporate logo flanked by semi-nude woman. ABN. EF. (\$150-250)
- 5046 United Aircraft & Transport (DE) Specimen. shares.** Brown. Detailed bi-plane flies over mountain range. ABN. EF. (\$200-300)

Banks

- 5047 American National Bank of Camden (NJ) 1927. #252. 6 shs.** Underprint of eagle holding a shield with a design of a bank building. VF+. (np) (\$50-75)
As far as currency is concerned, Kelly lists only 4 small size national banknotes known.
- 5048 Bank of Binghamton (NY) 1854. 10 shs.** Allegorical woman, ship and train in distance. Small train, bottom. Signed by A. Doubleday as president. RWHE. Trimmed, VF.* (np) (\$100-150)
- 5049 Bank of Catasauqua (PA) 1868. #213. 2 shs.** Miners underground. Ceres with maiden cuts wheat. Train transports coal. Pastoral scene below. DW. VF.* (np) (\$75-125)
Chartered in 1857, it became the National Bank of Catasauqua.
- 5050 Eagle Bank of New Haven (CT) 1813. 2 shs.** Ornate border. VF+.* (\$100-150)
- 5051 Clifton Forge Banking & Construction (VA) 1899. #406. 5 shs.** Brown. Aerial view of town. Bank building, upper left. VF.* (np) (\$125-175)
- 5052 Franklin Fire Insurance of Philadelphia (PA) 1836. #413. 5 shs.** Marble bust of Benjamin Franklin surrounded by torch and fire hydrant. Issued to Dr. Nathaniel Chapman. Cleaned, VF+. (\$150-250)
- 5053 Franklin Fire Insurance of Philadelphia (PA) 1840. #476. 10 shs.** Marble bust of Benjamin Franklin surrounded by torch and fire hydrant. Stamp cancelled. VF+. (np) (\$100-150)
- 5054 Hackettstown Bank, New Jersey (NJ) 1864. #86. 20 shs.** Train passes telephone poles and family. R50. Two hammer cancels, VF+. (np) (\$75-125)
Of those found only three were Civil War era.
- 5055 Kensington National Bank 1873. #514. 31 shs.** Shipyard, with burning ship in distance, left. William Penn preaching to Indians, right. Dog guards safe, bottom. VF. (np) (\$75-125)
- 5056 Manufacturers National Bank (MA) 1903. Lynn, Massachusetts. #468. 10 shs.** Brown. Horse carts and buggies pass four story bank building. Light staining from stub, VF+. (np) (\$100-150)
- 5057 Merchants' Bank of South Carolina at Cheraw (SC) 1859. #225. 50 shs.** Ornate border. VF+.* (np) (\$150-250)
- 5058 Mississippi Union Bank (MS) 1838. #123. \$2000. 5% Bond.** Cu. Pair of allegorical women. Eagle with shield above mountain, sides. Steamboat, bottom. Draper, Toppan & Longacre. Rejoined splits, appears VF.* (np) (\$150-250)
- 5059 National Deposit & Security (WA) 193_. Seattle. Specimen. \$1200.** Collateral Trust Fund Certificate. Cs. Green. Statue of Liberty. VF+. (np) (\$50-75)
- 5060 New Orleans Gas-Light & Banking 1835. \$1000. 5% Bond.** Ornate border. Repaired tears, VF. (np) (\$150-250)
- 5061 Oriental Bank (NY) 1904. #2154. 50 shs.** Allegorical woman with globe, ship in distance. Seated woman, left. ABN. VF. (np) (\$50-75)
- 5062 Planters Bank of Tennessee (TN) 1856. Nashville. #505. 32 shs.** Cameo bust of Mercury flanked by cherubs. Small train, bottom. Busts in corners. UBSH. VF.* (np) (\$100-150)
- 5063 Sea Insurance 1836. #95. 20 shs.** Woman with dog writes on scroll, shipping disasters in distance. VF.* (\$150-250)
First we have seen.

- 5064 Security Bank & Trust of Memphis** (TN) 1908. #684. **One share.** Officer guards vault door. **VF+.** (\$100-150)
- 5065 Stroudsburg Bank** (PA) 1858. #130. **20 shs.** Bull's head. Men hand wheat to Liberty and eagle in clouds, left. James Madison, lower left. Danforth, Wright & Co. Lightly stained, **VF.** (\$175-250)
- 5066 Tradesman National Bank** (NY) 1894. #774. **12 shs.** Yellow paper. Men shoe horse. Anchor, bottom. **ABN. VF+.*** (np) (\$100-150)
- 5067 Union National Bank** (NY) 1878. #846. **8 shs.** Allegorical woman with American flag. Small steamship, bottom. **ABN.** Rubber stamped across face, else **VF+.** (np) (\$75-125)
- General**
- 5068 Albert F. Remy** (OH) 1911. #161. **One share.** Green with a red seal. A rotund and mustached policeman. Minor edge splits, **VF.** (\$150-250)
This is only the fourth to appear in the last 15 years. A whimsical and rarely seen certificate.
- 5069 Abalone Packing** (SD) 1903. San Francisco. #149. **200 shs.** Gold seal and underprint. Eagle atop rock. **VF.** (np) (\$75-125)
- 5070 Algonquin Club** (MA) 1892. #36. **\$1000.** 5% Bond. Cs. Brown. Shield with Indian. **VF+.** (np) (\$75-125)
- 5071 A. Major Cement** (WV) 1896. #407. **2 shs.** Preferred. Green with red seal. Portrait of A. Major. An easel suspends a 50 pound block. A can of Majors cement and a medallion. **VF+.** (np) (\$100-150)
- 5072 American & British Timber & Cotton Land** 1851. #17. **\$1000.** 6% Bond. Cu. Ornate border. **VF+.*** (np) (\$50-75)
- 5073 American League Baseball Club of New York** (NY) Unissued. **Shares.** Orange. State arms. **EF.** (np) (\$100-150)
- 5074 American Peat** (MA) 1865. #41. **2 shs.** Coal train, sun sets over mountains in distance. R44. Rough right edge, **VF.** (np) (\$100-150)
- 5075 American Legal Association** Membership Certificate. Blue seal. Eagle. Franklin and Justice, left. Washington and Liberty, right. Maiden, bottom. **VF+.** (\$150-250)
- 5076 American Merchants Union Express** (NY) 1870. #5496. **50 shs.** Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all left. Signed by **William G. Fargo** as president. **RN-T4. VF+.** (\$150-250)
- 5077 American Merchants Union Express** (NY) 1869. #2993. **85 shs.** Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all left. Signed by **William G. Fargo** as president. **RN-T4.** Minor stain from revenue stamp, **VF.** (np) (\$200-300)
- 5078 Arch Street Presbyterian Church** 1864. Philadelphia. #187. **Proprietor of pew 51.** Blue paper. Ornate border, left. **VF.** (np) (\$100-150)
- 5079 Atlanta Improvement** (GA) 1871. #184. **\$500.** 7% Bond. Cu. Red "\$500". Hotel. **RN-V2** damaged; **RN-P2** on back. Center fold extensively repaired, appears **VF.** (\$75-125)
- 5080 Ashley's Bromine & Arsenic Spring** (TN) 1889. Bristol. **50 shs.** Green. Handsome fountain flanked by farm scenes, factory and river. **VF+.*** (\$150-250)
- 5081 Atchison & Eastern Bridge** (KS-MO) 1898. Specimen. **\$1000.** First Mortgage 4% Gold Bond. Cu. Brown. Train crosses bridge. **FLBN. VF+.** (np) (\$100-150)
- 5082 Atlanta Braves** (DE) Specimen. **Shares.** Blue. Red laughing Indian. Large underprint of a baseball. **EF.** (\$200-300)
- 5083 Avalon Beach Improvement** (NJ) 1893. **One share.** Strollers in formal dress walk the beach as waves crash on to the shore. **VF+.*** (\$200-300)
- 5084 Barton Hotel** (VT) 1899. #68. **100 shs.** Gold with green underprint of building. Ship, left. Originally titled the Barton Building Association. Building Association is crossed out and Hotel Company is written in. **VF+.*** (np) (\$50-75)
- 5085 Bath Hotel** (NY) 1853. #106. **One share.** Imposing three story hotel building. Small size format. Piece out of bottom border. **VF.** (np) (\$75-125)
- 5086 Battle Hill Land** (GA) 1890. Atlanta. #4. **20 shs.** Green. Capitol building. **VF.*** (np) (\$100-150)
- 5087 Bonne-Terre Farming & Cattle** (MO) 1892. St. Francois County. #307. **200 shs.** Livestock. **VF+.** (\$150-250)
- 5088 Boston & Fishkill Iron** (NY) 1869. **\$500.** 7% Bond. Green seal. Red "\$500". Coal train, left. Men drive stake, right. Splits repaired with archival tape, **VF.*** (np) (\$100-150)
- 5089 Boston Water Meter** (CT) 1884. #2112. **36 shs.** Side wheel steamship. Tall ship, left. **VF.** (np) (\$75-125)
- 5090 Boston Water Power** (MA) 1863. #3575. **4 shs.** Red lettering and vignette. Harborside factories, left. **VF+.** (np) (\$75-125)

- 5091 Brady Mercantile (AR) 1909.** Black Rock. #10. **40 shs.** Orange. Seated woman with wreath and shield. **VF.* (np)**
(\$40-60)

The only item the consignor has seen from Black Rock.

- 5092 Burlingame Telegraphing Typewriter (WA) 1908.** #1177. **5 shs.** Green on orange paper. Semi-nude woman, top corners. Shields bottom corners. **VF+.**
(\$150-250)

- 5093 Burlingame Telegraphing Typewriter (WA) 1910.** **50 shs.** Green. Allegorical figures send messages to cities and ships. Globe, bottom. **VF+.***
(\$150-250)

- 5094 Camden Democrat Co-Operative Association (NJ) 1869.** #77. **20 shs.** State arms. **VF+. (np)**
(\$100-150)

- 5095 Cartier (NY) 19_.** Specimen. **Shares.** Orange. Eagle atop rock. **EF. (np)**
(\$200-300)
 The famous jewelers.

- 5096 Central Bridge (NH) 1823.** #19. **One share.** Early typeset form. Minor stain right margin, **VF+.**
(np)
(\$50-75)

- 5097 Central Canal & Land (Territory of Wyoming) 1888.** #15. **One share.** Fields with cattle by the "Central Canal", house in distance. Minor splits, **VF.**
(\$175-250)

- 5098 Chesapeake & Delaware Canal 1876.** #863. **9 shs.** Bridges across canal. **VF+. (np)**
(\$75-125)

- 5099 Chesapeake & Potomac Telephone (DC) 1891.** Specimen. **\$1000.** First Mortgage 5% Gold Bond. Cs. Brown. Capitol building. **HLBN. VF.**
(\$100-150)

- 5100 Christ Church, Germantown (PA) 1860.** Philadelphia. **Pew #128.** Ornate border. **VF.* (np)**
(\$75-125)

- 5101 Citizens' Gas (CA) 1866.** San Francisco. #93. **200 shs.** Horse drawn wagons pass factory. R48. Lightly pen cancelled, **VF.**
(\$100-150)

- 5102 Clearfield Fire Brick (PA) 1874.** #19. **5 shs.** Train approaches factory. Columbia, lower left. Light toning on folds, **VF. (np)**
(\$100-150)

- 5103 Coca-Cola (DE) Specimen.** Orange. A young woman reclines with a book and Alladin's lamp. **ABN. EF.**
(\$150-250)

While the corporate seal indicates an incorporation date of 1919, the "CUSIP" number, upper right, indicates that these were printed in the late 1960's or early 1970's.

- 5104 Columbus Manufacturing (GA) 1873.** #153. **50 shs.** Woman sewing, probably clothing or blankets. Loom, bales of cotton, state arms in corners. **VF+. (np)**
(\$100-150)

- 5105 Consolidated Electric Storage (NJ) 1896.** #1375. **100 shs.** Green. Cherub with electric light rides winged wheel. **ABN. VF+.***
(np)
(\$100-150)

- 5106 Coshecton & Great Bend Turnpike Road 1809.** #671. **One share.** On laid paper. "Rules Respecting Transfer", left. **VF. (np)**
(\$100-150)

- 5107 Cracker Jack (IL) 1922.** #3. **1032 shs.** Green. Signed three times by **Frederick W. Rueckheim.** Signed as president, on the stub and on the reverse. The signature as president is pen cancelled. **VF+.**
(\$100-150)

In 1893 **F.W. Rueckheim** introduced a popcorn, molasses and peanut confection at the World's Columbian Exposition. The company was called **F.W. Rueckheim and Brother.** In 1896 **Louis Rueckheim**, **F.W.'s** brother, discovered the secret process for keeping the molasses covered popcorn from sticking together. **Louis Rueckheim** gave the treat to a salesman who exclaimed, "That's a

Cracker Jack!". "So it is," said **F.W. Rueckheim**, who had the words trademarked. In 1908 the song "Take me out to the Ball Game" was written by **Jack Norworth & Albert Von Tizler** (who incidentally would not see their first baseball game until over twenty years later). "Cracker Jack" was immortalized in the third line. In 1912 **F.W. Rueckheim** had the idea to package "A Prize in Every Box". "Sailor Jack", modeled after **Rueckheim's** grandson, **Robert**, and his dog **Bingo**, were brought on board during World War I. In 1922 the **F.W. Rueckheim Company** was renamed the **Cracker Jack Company**. No **F.W. Rueckheim Company** certificate are known. A great opportunity to get a certificate from one of America's most loved snacks.

- 5108 Cream of Rice (DE) 1916.** #4873. **20 shs.** Brown. Allegorical woman with cornucopia above fields. **VF+.***
(np)
(\$50-75)

- 5109 David Grimes Radio & Cameo Record (DE) 1926.** #702. **\$1000.** Ten Year Joint & Several 6% Income Bond. Orange. Ornate border. **VF+.**
(np)
(\$150-250)

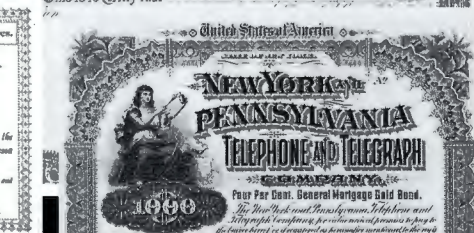
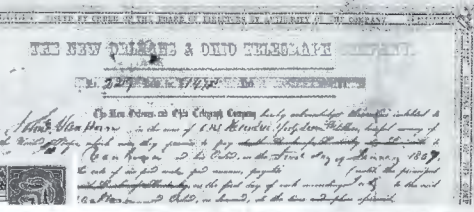
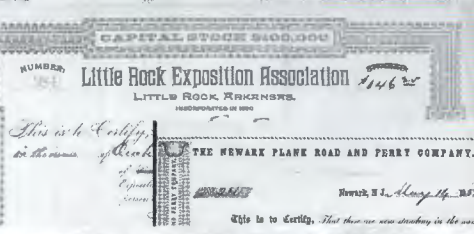
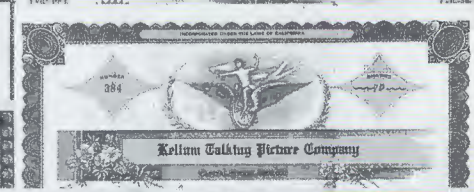
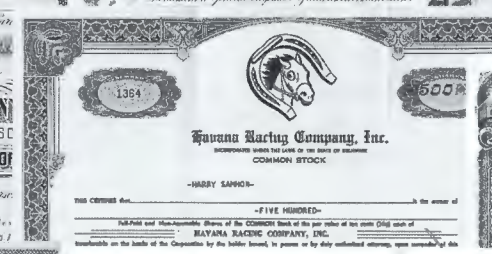
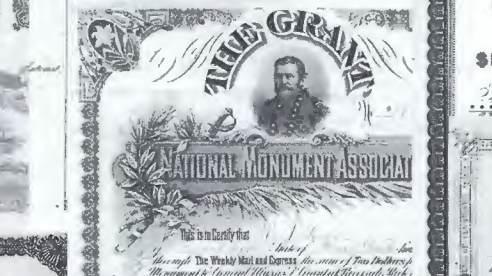
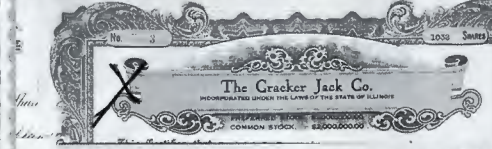
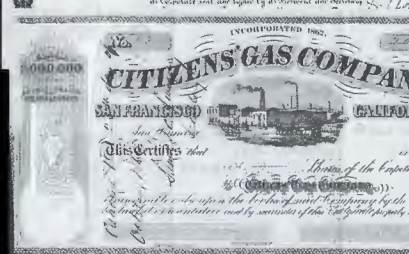
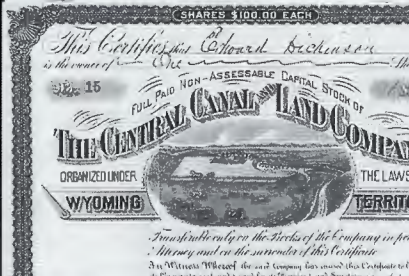
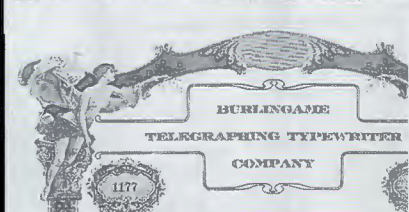
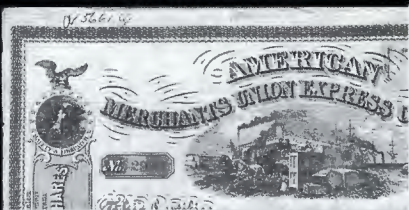
This company manufactured phonograph records and radio receiving sets from a plant in Jersey City, New Jersey. The main office was located at 1571 Broadway in New York City.

- 5110 De Forest Phonofilm (DE) 1927.** #6262. **15 shs.** Brown. Ornate border. **VF.**
(\$100-150)

- 5111 Delaware County Turnpike Road 1864.** #197. **5 shs.** Ornate border, left. R44a. **VF.**
(np)
(\$75-125)

- 5112 Delaware Bridge 1803.** Borough of Easton. #218. **One share.** Splits Fine. **(np)**
(\$75-125)
 We know of only two examples.

- 5113 Dr. Rhodes' Electric Tranfusing Battery (ME) 1881.** #38. **500 shs.** Ornate border. An interesting medical related stock certificate. **VF+.* (np)**
(\$100-150)



- 5114 Eastman National Business College** (NY) 1878. #4656. **\$45.** Tuition Fee. Eastman Place, Poughkeepsie, N.Y. **VF+.*** (np) **(\$100-150)**
- 5115 Economy Loan & Building Association** (IA) 1881. Des Moines. #579. **One share.** Brown and blue. Liberty with shield and eagle. **VF.** **(\$75-125)**
- 5116 United States Electric Lighting** (WV) 1896. District of Columbia. #3786. **10 shs.** Orange. Woman with playful cherub holds electric light. NYBN. **VF+.** (np) **(\$100-150)**
- 5117 Electro Pneumatic Transit** (NJ) 1900. #3624. **100 shs.** Brown with green underprint and seal. Schematic illustration of a pneumatic postal system. One of the nicest "unusual apparatus" certificates and destined to become a real classic. **VF+.*** (np) **(\$150-250)**
- 5118 Electric Selector & Signal** (WV) 1895. #287. **2 shs.** Green. Woman holding electricity stands on North America. **VF.*** (np) **(\$100-150)**
First we have seen.
- 5119 Electric Storage Battery** (NJ) 19_. Specimen. **100 shs.** Green. Woman with lantern and child. ABN. **EF.** (np) **(\$100-150)**
- 5120 Every Where Publishing** (NY) 1905. **One share.** Orange. Title in clouds. Signed by **Will Carleton**, American poet and author, as president. Minor fold splits, else **VF.*** (np) **(\$20-30)**
- 5121 Farmers & Mechanics Institute of Northampton County** (PA) 1860. #464. **3 shs.** Federal style building. Farmer, left. Small blacksmith, bottom. **VF+.*** **(\$150-250)**
- 5122 Fox Film** 1930. **\$400.** Subscription Warrant for 7% Gold Debentures. All purple. **VF.** (np) **(\$100-150)**
- 5123 Friede Globe Tower** (AZ) 1908. #1197. **11 shs.** Brown. Underprint of a magnificent steel globe topped by a cupola and flag pole, towering hundreds of feet over a midway with a Ferris Wheel. Minor repaired splits, **VF.*** **(\$100-150)**
This company was organized in 1907 to operate amusement enterprises at Coney Island. It was reported in that same year that Henry R. Wade, the former treasurer, was convicted of embezzlement. Mr. Wade testified that \$146,000 had disappeared from the company's treasury with a portion of those funds directed to Mr. Langan, inspector of elevators at Coney Island.
- 5124 F.W. Woolworth** (NY) 1937. Specimen. **\$500,000.** Ten Year 3% Sinking Fund Debenture. Green. Eagle holds "W" flanked by globes. ABN. **VF+.** (np) **(\$150-250)**
- 5125 George A. Fuller** (NJ) Specimen. **Shares.** Blue. Portrait of George A. Fuller. ABN. **EF.** (np) **(\$100-150)**
The George A. Fuller Company was involved in building construction with offices in New York, Chicago, DC, Boston and Philadelphia.
- 5126 Georgia Lumber** 183_. Proof mounted on card. Deposit Certificate. Train with stacked lumber, steamboat in distance. Cherubs upper corners. Light foxing, otherwise **EF.** **(\$100-150)**
- 5127 Globe Television & Phone** (DE) 1932. #72. **400 shs.** All green. ABN. **VF+.*** (np) **(\$150-250)**
- 5128 Grant National Monument Association** 1890. #379. **Contribution certificate.** Portrait of Ulysses Grant. Eagle with shield, bottom. ABN. Tape repair in upper border, **VF.** **(\$150-250)**
- 5129 Hamilton Watch** (PA) Specimen. **Shares.** Blue. Hamilton arms. Mercury races cars, train and ship. ABN. **EF.** (np) **(\$75-125)**
- 5130 Havana Racing** (DE) 1957. #1364. **500 shs.** Blue. Horseshoe around horse's head. CBN. **VF+.*** **(\$100-150)**
- 5131 Havemeyers & Elder** (NY) 1882. Proof on India paper. Green underprint. Sugar cane harvesting scene. ABN. **VF+.** (np) **(\$100-150)**
A second brown proof on card is included as well as various miscellaneous papers.
- 5132 Herold Company** (WI) 1894. #12. **One share.** Green underprint. Eagle atop rock. Large splits, else **Fine.*** (np) **(\$50-75)**
An important Milwaukee newspaper.
- 5133 Horn & Hardart Automat of Illinois** (DE) 1921. #295. **60 shs.** Orange. Eagle atop rock. **VF.** (np) **(\$50-75)**
- 5134 2:30 Horse Remedy** (VT) 1892. Rutland. #62. **One share.** Green. Ornate border. **VF+.** **(\$100-150)**
- 5135 Hotel Waldorf-Astoria** (NY) Specimen. **100 shs.** Orange. Pair of women with globe. **EF.** (np) **(\$100-150)**
- 5136 Industrial Circle Certificate of Fifty Members** 1914. St. Louis. **1/50 Unit Certificate.** Purple. Photo-vignettes of Regents Mer. Corp, building; University City Porcelain Works Administration Bldg., Colony Holding Corp'n., Capitol of the Woman's Republic in the corners. Minor fold splits, **VF.** (np) **(\$75-125)**
- 5137 Inter-Continent Film** (NY) 1914. #39. **400 shs.** Blue with blue seal. Seated allegorical figure. **VF.*** (np) **(\$50-75)**

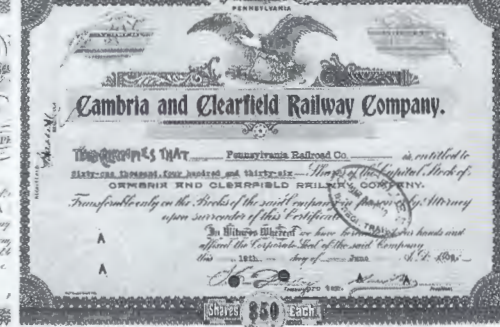
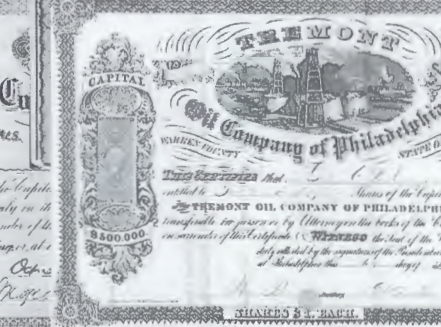
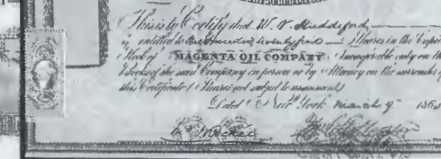
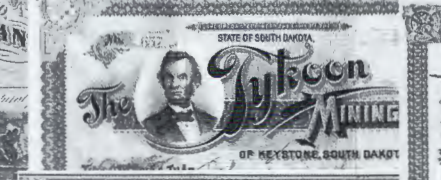
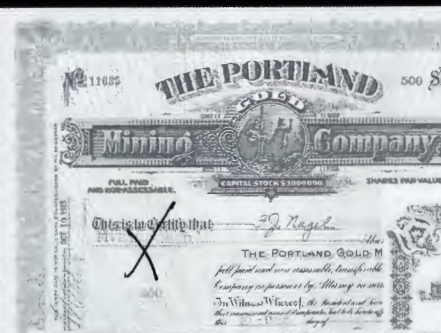
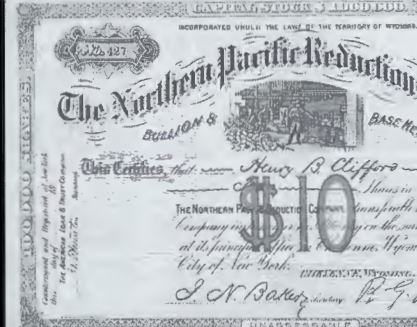


5180 - 5195

5198 - 5176

5235 - 5256

- 5138 International Banana Food** (AZ) 1906. #291. Gold seal and underprint. Steamship at dock. Large underprint of banana bunches. **VF+.** (\$100-150)
- 5139 Ivanhoe Manufacturing** (NJ) 1884. Paterson. #36. \$1000. 6% Bond. Cu. Aerial view of a factory. **VF+.*** (\$50-75)
- 5140 Jewish World Publishing** (PA) 1914. #110. 2 shs. Brown. State arms. **VF+.*** (np) (\$75-125)
- 5141 Kellum Talking Picture** (CA) 1924. #384. 10 shs. Gold seal and underprint. Man with torch rides winged wheel. Minor fold splits. **VF.*** (np) (\$100-150)
The first "talking" picture was made by D.W.Griffith in 1920 when Dream Street was synchronized with the Kellum Process. At the time the director-producer attempted to get capital interested in sound but no one would listen to him.
- 5142 Keystone Athletic Club** 1929. Pittsburgh, Pennsylvania. #2996. Membership Certificate. Green underprint with gold seal. Various athletic figures in upper and lower borders. **VF+.** (np) (\$50-75)
- 5143 Lewisburg Bridge** 1818. #976. One share. Ornate border. **EF.** (np) (\$75-125)
- 5144 Law Association of Philadelphia** (PA) 1874. #74. One share. State arms. Justice, left. **VF.*** (np) (\$150-250)
- 5145 Licking Bridge** 1845. One share. Allegorical figures, sides. Cattle in seal. Small size format. Rawdon, Wright & Hatch. Small stain in bottom edge. **VF.** (np) (\$100-150)
The bridge connects Newport to Covington, near Cincinnati.
- 5146 Lisbon Villa Association** (ME) #3. 2 shs. Orange. Pair of Victorians on bicycles pass buggy, trolley and house. **VF.** (\$100-150)
- 5147 Little Creek Canning** (DE) 1873. Little Creek Landing. 5 shs. Compote filled with various fruits. Only one we know of. **VF+.*** (\$100-150)
- 5148 Little Rock Exposition Association** (AR) 1897. #384. \$146.25. Capital stock. Brown. Ornate border. Light toning on edge. **VF.*** (\$100-150)
- 5149 Board of Commisioners of the District of Kennsington** (MD) 1853. #816. \$250. Loan. Indian gazes at city. Liberty, Vulcan, ship and train in corners. Two circular punches. **VF.** (np) (\$100-150)
- 5150 Board of Commisioners of the District of Kensington** 1852. \$200. Loan. Indian overlooks town. Justice, Vulcan, tall ship and Tom Thumb style train in corners. Hole cancel repaired with tape, else **VF.** (np) (\$30-50)
- 5151 Louisiana Electric Light** (LA) 1892. #400. \$1000. Consolidated First Mortgage. Cs. Green. Mercury sends message around the world. Woman with electricity stands on North America. **ABN. VF+.** (np) (\$100-150)
- 5152 Lone Star Broadcast** (TX) 1927. #623. One share. Brown. Ornate border. **VF+.** (np) (\$75-125)
- 5153 Lyman Brown** 1877. 49 Warren Street, N.Y. Gold on light brown paper. New York Agent's Certificate, enabling the owner to sell "Acetate of Hydrangea Pills and Ointment". **VF+.*** (np) (\$50-75)
- 5154 Memphis Power & Light** (NJ) 19_. Specimen. \$5000. First and Refunding Mortgage Gold Bond. Pair of allegorical figures, train and factory in distance. **ABN.** Lightly toned on folds. **VF.** (np) (\$75-125)
- 5155 Memphis Power & Light** (NJ) 19_. Specimen. \$1000. First & Refunding Mortgage Gold Bond. Orange. Pair of allegorical figures, train and factory in distance. **ABN. VF.** (np) (\$75-125)
- 5156 Merchants Despatch Transportation** (NY) 1911. #4. 11/100 share. Brown. Allegorical figures at sides. Rubber stamped across face. **VF.** (np) (\$100-150)
- 5157 Merchants Despatch Transportation** 1873. #117. 150 shs. Red. Five story building. Signed by **James Fargo** as president. Two RN-P2 imprinted revenue stamp. One on the face and another on the stub. Pen cancelled across the face. **VF.** (np) (\$250-350)
- 5158 Merchants Union Express** (NY) 1867. #3795. 10 shs. Green underprint "Capital Stock 200,000 Shares". Express wagon races from riverside terminal. Minor splits, edge stains. **VF.** (np) (\$50-75)
- 5159 Mermaid Dish Washer** (DE) 1920. #156. 10 shs. Preferred. All blue. Ornate border. **ABN. VF.*** (np) (\$50-75)
- 5160 Middleport Salt** (OH) 1874. \$500. First Mortgage Bond. Cu. Orange cartouche. Coal train. **VF.** (np) (\$150-250)
- 5161 McKinley National Memorial Association** 1902. Picturesque certificate of contribution featuring the White House, president McKinley's home, and Columbia placing a palm branch over a McKinley medallion. Tiffany & Co. imprint. Rare fully issued. **EF.** (\$150-250)
- 5162 Multnomah Law Library** 1896. Portland, Oregon. #158. One share. Red. Alladin's lamp. Light stain in right border. **VF.** (np) (\$75-125)



- 5163 East Palestine Rubber (OH)** 1916. **6 shs.** Nabob Tire Bond. Green with gold seal. Huge tire frames text. **VF+.* (\$100-150)**
- 5164 Naglee Real Estate Association (PA)** 1854. Philadelphia. #11. **One share.** State arms. Eagle, bottom. **VF+.* (np) (\$75-125)**
- 5165 National Film (CO)** 1918. #1488. **One share.** Brown. Eagle atop rock. **VF+.* (\$75-125)**
- 5166 National Storage (NJ)** 1881. #122. **36 shs.** Red corporate seal. Allegorical woman with eagle. State seal, left. Minor edge splits, bottom. Light staining from stub. Lightly pen canceled across face, **VF. (np) (\$100-150)**
- 5167 Negro Masonic Hall Association (MO)** 1909. #55. **One share.** Green seal and underprint. Eagle, train and steamboat in distance. **VF.* (np) (\$150-250)**
- 5168 Newark Plank Road & Ferry (NJ)** 1855. #220. **16 shs.** Light blue paper. **VF+.* (\$100-150)**
- 5169 New Britain Telephone (CT)** 1897. #37. **4 shs.** Orange underprint. Eagle with shield. **VF+.* (np) (\$75-125)**
- 5170 New England Cold Storage (MA)** 1920. #535. **10 shs.** Preferred. Polar bear. **VF.* (\$150-250)**
- 5171 New Orleans & Ohio Telegraph (TN)** 1856. #229. **\$147.05.** 6% Bond. Blue with red lettering. Ornate border. Water stained, **Fair. (\$200-300)**
- 5172 New York Butchers Calfskin Association (NY)** 1940. #1309. **5 shs.** Brown underprint. Calf. Small junction hole, **VF.* (\$100-150)**
- 5173 New York City Steel Works (NY)** 1870. #60. **20 shs.** All blue. Trio of blacksmiths. R44. Minor paper loss on folds, **F. (np) (\$75-125)**
- 5174 New York Enamelling & Opaqueing (NY)** 1871. #46. State arms. **VF+.* (np) (\$75-125)**
- 5175 New York & New Jersey Telephone (NY)** 19_. Specimen. Brown. Woman with telephone and cherubs in circle flanked by state arms. **EF. (np) (\$150-250)**
- 5176 New York & Pennsylvania Telephone & Telegraph (NY)** 1899. Specimen. **\$1000.** 4% General Mortgage Gold Bond. Cb. Blue. Seated allegorical female with Alladin's lamp. **FBN. VF+.* (\$100-150)**
- 5177 Niagara Falls Power (NY)** 19_. Specimen. First Mortgage Gold Registered Bond. Brown. View of Niagara Falls. Indian, bottom. Minor split in top margin, **VF. (np) (\$150-250)**
- 5178 North Carolina Centre Iron & Manufacturing (NC)** 1871. #33. **31 shs.** Pair of allegorical females next to a wall. "NC" logo with arrow, left. **VF.* (\$150-250)**
Nicest of only four found.
- 5179 Olympia Macri Picture (CT)** 1928. New Haven. #62. **3 shs.** Gold seal and underprint. Eagle atop dome. Minor stain, bottom border. **VF. (np) (\$75-125)**
- 5180 Pathe Exchange (NY)** 1927. Specimen. **\$1000.** Sinking Fund 7% Gold Debenture. Cs. Orange. Rooster flanked by angels. **ABN. VF+.* (\$100-150)**
- 5181 Philadelphia Guano** 1856. #345. **5 shs.** Three masted sailing ship in circle flanked by farmers. Ship, bottom. **VF.* (np) (\$75-125)**
- 5182 Piedmont Chero-Cola Bottling (NC)** 1921. #225. **25 shs.** Preferred. Green. Ornate border. Mounting remnants on face, light toning. **Fine. (np) (\$100-150)**
- 5183 Pneumatic Strength Test (WV)** 1892. #74. **50 shs.** Pneumatic Strength Test device on a standing column. **VF+.* (\$150-250)**
- 5184 Susquehannah & Lehigh Turnpike Road** 1819. #7. Ornate border. Typeset form on laid paper. **VF+.* (np) (\$100-150)**
- 5185 Produce Cold Storage Exchange (IL)** 1892. Specimen. **\$1000.** First Mortgage Bond. Cs. Green. Riverside warehouse, "West Water St Arcade". Pair of allegorical women, bottom. **FBN. VF+.* (\$100-150)**
- 5186 Reppard Land, Lumber Saw Mill of Georgia (GA)** 1883. #238. **\$500.** 7% Bond. Cu. Green underprint. Eagle on branch, ships in distance. **VF+.* (np) (\$75-125)**
- 5187 Rio Grande Irrigation & Colonization (Territory of New Mexico)** 1889. #791. **\$1000.** First Mortgage 5% Gold Bond. Cb. Green. Seated woman with lamp in circle. Standing woman with sickle by title. **NYBN. VF+.* (\$100-150)**
This company was formed to build irrigating canals on both sides of the Rio Grande from New Mexico to Texas. This would encourage colonization of those areas.
- 5188 Rochester Community Baseball (NY)** 1957. #1498. **One share.** Blue. Red and white baseball with wings. **VF+.* (\$150-250)**
- 5189 Rogers Telegraph & Telephone (NY)** 1884. #95. **100 shs.** Orange. Angel with two women holds telephone wires connected to telephone poles at the sides. Uneven toning, **VF. (\$100-150)**

- 5190 Roosevelt Memorial Association** Membership Certificate. Portrait of Theodore Roosevelt. Eagle atop rock, bottom. ABN. **VF+.*** (np) **(\$100-150)**
- 5191 Roxy Theatres** (NY) 1926. #8134. **15 shs.** All green. Signed by **Samuel Lionel Rothafel** as president. **VF+.*** (np) **(\$100-150)**
Samuel Lionel Rothafel (1881-1936) became the most successful motion-picture theatre operator in the world. He was a pioneer in surrounding his programs with a luxurious decor.
- 5192 Schomacker Piano Forte Manufacturing** (PA) 1904. **3 shs.** All blue. Horse drawn wagons pull away from the Schomacker Piano Forte Manufacturing Building in Philadelphia. **VF+.*** (np) **(\$100-150)**
- 5193 Signode Steel Strapping** (DE) 1961. **100 shs.** Green. Reclining muscular man. Issued to tobacco heiress Doris Duke, but not signed by her. ABN. **EF.** (np) **(\$75-125)**
- 5194 Skenandoa Cotton** (NY) 1920. Utica. #1852. **8 shs.** Indian with medallion necklace. Cotton plant, left. Light toning, **VF+.*** **(\$150-250)**
- 5195 Smith Home Appliances** (NY) 1927. #104. **2 shs.** Brown. Detailed view of the "Smith Ironer", sometimes referred to as the "Mangler". ABN. **VF+.** **(\$100-150)**
- 5196 South Gila Canal** (AZ) 1892. **\$100.** First Mortgage Bond. Cb. Green. View of fields with mountains in the distance. **VF+.*** (np) **(\$30-50)**
- 5197 Standard Time & Electric** (CT) 1885. New Haven. #3. **24 shs.** Woman with eagle holds lightning bolt. **VF+.** (np) **(\$150-250)**
- 5198 Stanley Works** (CT) 1929. **3 shs.** Blue. Ornate border. **VF+.*** **(\$100-150)**
This company was incorporated in 1852 as a successor to a business founded by Frederick Stanley in 1842. The company is an important manufacturer of hardware for the building trade.
- 5199 St. Louis Ore & Steel** (MO) 1887. Specimen. **\$1000.** 6% Chouteau Bond. Cs. Green. Miners work underground. FBN. **VF+.** (np) **(\$75-125)**
- 5200 St. Louis Ore & Steel** (MO) 1887. Specimen. **\$500.** Income Bond. Cs. Brown. Workmen, train and factory. ABN. **VF+.** (np) **(\$100-150)**
- 5201 Susquehannah Bridge** 1829. Village of Binghampton. #94. **One share.** Ornate border. Wide margins. Minor stain, else **VF+.** (np) **(\$100-150)**
- 5202 Tarrytown Heights Land** (NY) 1875. #74. **\$1000.** 7% Bond. Cu. Red "\$1000". Signed as trustee by J. Seligman. **VF.*** (np) **(\$75-125)**
- 5203 Thierry Watch-Case** (ME) 1883. #46. **40 shs.** All green. State arms, farms and ships in distance. **VF+.** **(\$100-150)**
- 5204 Thompson Brothers Lumber** (TX) 1909. #114. **100 shs.** Multi-colored. Magnificent Southern pine trees, pine cones and needles form the side borders. There are two massive logs across the bottom, and a sheet of clear grained pine board is under the central text. **EF.** **(\$150-250)**
- 5205 Tourtier Wheel** (SD) 1919. #439. **25 shs.** Green seal. Yellow underprint of a large automobile tire. Woman in cap, left. **VF+.*** (np) **(\$75-125)**
- 5206 Triangle Film** 1917. #11338. **100 shs.** Voting Trust Certificate. All Brown. **VF+.*** (np) **(\$100-150)**
When Henry Aitken was ousted from the Mutual Film Corporation he took D. W. Griffith, Mack Sennett & Thomas Ince and formed Triangle Film. The three important directors were the tips of the "triangle". It was at Triangle Film that Douglas Fairbanks broke into films with D. W. Griffith.
- 5207 Union Construction** 1917. #2052. **5 shs.** Stock Trust Certificate. Large eagle with shield. George Washington, right. Train crosses bridge, bottom. Minor splits, **VF.** (np) **(\$50-75)**
Also included is a different common stock.
- 5208 Union Jockey Club Racing Association** (MO) 1904. #154. **8 shs.** Gold seal and underprint. Eagle atop dome. **VF.*** (np) **(\$50-75)**
- 5209 United Nations Cooperative** (DC) 1966. #7341. **One share.** Green underprint and seal. Figures hold up globe with the words "COOPERATION". **VF+.*** (np) **(\$75-125)**
Also included is an envelope with the official cachet of the United Nations headquarters.
- 5210 Union Typewriter** (NJ) 19___. Specimen. **Shares.** Brown borders. Spectacular orange underprint. Eagle. Allegorical woman along the sides supports elaborate arch-shaped upper border incorporating titles and intricate counters. **EF.** **(\$150-250)**
A similar example realized \$190 in sale 182.
- 5211 United States Freehold Land & Emigration** (CO-NM) 1870. #2997. **\$100.** First Mortgage Bond. Cu. Pink. Eagle, ship and train in distance. Minor junction holes, **VF.** (np) **(\$150-250)**

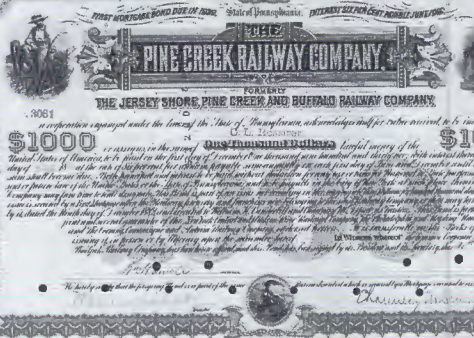
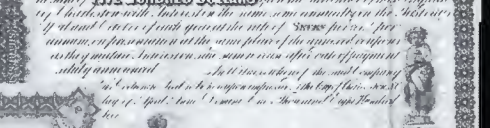
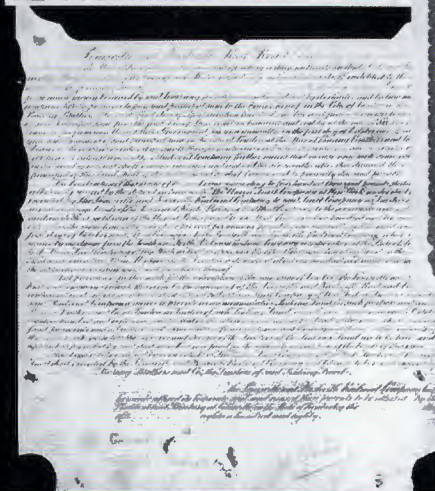
- 5212 United States Reporting & Collecting Association** (IL) 1878. \$5. Annual Membership Fee. Gold seal. Large red underprint of an eagle atop a shield with a banner that reads "MUTUAL PROTECTION". Minor edge splits, VF. (\$100-150)
- 5213 United States Steel** (WV) 1901. #2714. 52 shs. Orange with gold corporate seal. Semi-nude man stands atop globe. Light toning, else VF+.* (np) (\$75-125)
- 5214 United States Treasury** 19_. Savings Bond Division. Unissued. Multicolored blackboard motif with "Schmoos" and other characters from Al Capp's famous Dogpatch cartoon. The colorful border spells out the motto Thrift+Loyalty+Duty+Truth+Common Cents=Aid to Nation, Vacation, Co-operation, Education." Issued by the Treasury as a premium for those who bought post-WWII savings bonds. EF. (np) (\$100-150)
- 5215 United States Treasury Bond** Unissued. Multicolored blackboard motif with "Schmoos" and other characters from Al Capp's famous Dogpatch cartoon. The colorful border spells out the motto Thrift+Loyalty+Duty+Truth+Common Cents=Aid to Nation, Vacation, Co-operation, Education." Issued by the Treasury as a premium for those who bought post-WWII savings bonds. Government Printing Office. EF. (np) (\$100-150)
- 5216 Victory For America in 1964** Unissued. New Yorkers for Goldwater and Miller. Red, white and blue. Eagle with banner "Goldwater" and "Miller". Portraits of Goldwater and Miller in corners. Shield, bottom. EF. (\$50-75)
- 5217 Walt Disney** (DE) Specimen. Multicolored Disney characters surround portrait of Walt Disney. Nice trio of three specimens. EF. [3] (\$200-300)
- 5218 Warren Foundry & Machine** (NJ) 19_. Specimen. Shares. Man operates huge lathe machine flanked by foundry workers in a circle. Blacksmith, bottom corners. Train, bottom. Six vignettes. ABN. EF. (np) (\$100-150)
- 5219 Washington Benevolent Society of Pennsylvania** (PA) 1817. Washington Hall Loan. \$350. 6% Bond. Ornate border. Tape staining along repaired center fold, VG. (np) (\$100-150)
- 5220 Washington Public Power Supply** (WA) 1973. Specimen. \$50,000. Nuclear Project No.1 Revenue Note. Blue. Eagle atop rock. NBN. EF. (np) (\$100-150)
- 5221 Washington Real Estate** 1902. District of Columbia. \$100. First Mortgage 6% Gold Debenture Bond. Orange underprint. George Washington. Nice wide margins. Small junction hole, else VF+.* (np) (\$75-125)
- 5222 Weaverville & Shasta Wagon Road** Unissued. Shares. Covered wagon. EF.* (\$50-75)
- 5223 West End Land Association** 1854. One share. Gothic revival style house. Indians on cliff, left. Couple on horse, bottom. Minor ink corrosion from endorsement, VF. (np) (\$100-150)
- 5224 Western Television** (DE) 1933. #842. 100 shs. Temporary Certificate. All Brown. Ornate border. CBN. VF+.* (np) (\$50-75)
- 5225 Western Union Telegraph** (NY) Specimen. \$10,000. 5% Gold Bond. Purple. Allegorical figures with ticker tape and clock face. ABN. Minor splits, VF. (np) (\$100-150)
- 5226 Westinghouse Electric & Manufacturing** (PA) Specimen. \$500. 7% Gold Bond. Purple. Mercury rests on generator, flanked by two globes. Light toning on folds, VF. (np) (\$100-150)
- 5227 York Furnace & Bridge** (PA) 1856. \$50. First Mortgage Convertible Loan. Cu. Scenic landscape with train by river. Mountains in the distance. Minor junction holes and toning, VF.* (np) (\$100-150)
There are only three known to us.
- 5228 Investors Pocket Manual** 1929. Contains "Current Statistics, Records, High & Low Prices of Securities of Railroad, Industrial, Public Utility, Mining and Oil Companies. Also Grain, Cotton and Provision." February 1929. 336 pages. Cover lightly stained, VF. (np) (\$100-150)
- 5229 Coca-Cola** 1992. Commemorative share certificate indicating "This share owner attended the 100th Annual meeting of Share Owners Atlanta, Georgia." Woman with Alladin's lamp. Double matted in red and black in a black box. The certificate is matted along with a gold color commemorative pin. ABN. EF. (np) (\$150-250)

Mining

- 5230 Alaska Consolidated Copper** (AZ) 1913. #1123. 15800 shs. Orange. Eagle atop rock. Premium quality, VF+.* (np) (\$75-125)
- 5231 Alert Gold Mining** (CO) 1900. #722. 1000 shs. Orange. Indian princess with state shield. Large underprint of Victor, Battle Mountain, and mines. W. H. Kistler. EF. (\$150-250)

- 5232 Amber Gold Mining (PA) 1866.** Green County. #372. **300 shs.** Prospectors operate sluice. Vertical mine shaft, left. R44. **VF+.** (\$150-250)
- 5233 American Mica 1864. #36. 50 shs.** Columbia with flag and shield. Repaired splits, else **VF.* (np)** (\$50-75)
- 5234 Arctic Mining & Development (IL) 1899. #411. 125 shs.** Gold seal and underprint. Eagle atop dome. **VF. (np)** (\$100-150)
A nice mining stock issued at the beginning of the Alaskan gold rush.
- 5235 Atrato Mining (ME) 1880. #119. 200 shs.** All red. Dredge operates on the river at Atrato, Columbia, South America. **VF+.*** (\$150-250)
Rarely seen fully issued.
- 5236 Badger Silver Mining (NV) 1875.** Nevada Mining District. Storey County. #24. **50 shs.** Eagle with flag. Small size format. **VF.** (\$150-250)
- 5237 Bedford Copper 1864. #335. 500 shs.** Ornate border. R44. **VF+.* (np)** (\$75-125)
- 5238 Best Friend Mining (CO) 1892.** Aspen. #1477. **100 shs.** Gold seal. Ornate border. **VF+.* (np)** (\$75-125)
- 5239 Blair County Mine 1852. #19. 50 shs.** State arms. Organized as a branch mine of the Ocoee Mining Company of Tennessee. **VF.*** (\$100-150)
- 5240 California King Gold Mining (Territory of Arizona) 1903. #2821. 100 shs.** Orange. Crowned "California King" flanked by Griffons. NYBN. **VF+.* (np)** (\$75-125)
- 5241 Capital City Mining (AR) 1887.** Little Rock. #21. **23 shs.** All light green. State arms. **VF+.* (np)** (\$125-175)
- 5242 Cascade Silver Mines & Mills (MT) 1920. #C2772. 100 shs.** Orange. Miner dumps ore cart underground. Flowery design around title. NYBN. **VF+.* (np)** (\$50-75)
- 5243 Colorado Anthracite (CO) 1894. #305. 455 shs.** Dog, bottom. State arms. **VF+.*** (\$100-150)
First we have seen.
- 5244 Colorado Gold Mining of Philadelphia (CO) 1869. #408. 80 shs.** Eagle. Vertical mine shaft, left. R44. **VF.** (\$150-250)
A similar example realized \$225 in sale 200.
- 5245 Consolidated Copper of Canada (NY) 1864. #25. 500 shs.** Ornate border. R48. **VF.* (np)** (\$75-125)
- 5246 Cosmos Mining, Land & Investment (Utah Territory) 1890. #268. 1000 shs.** Green with gold seal. Miners underground. Minor tear within corporate seal, **VF.*** (\$150-250)
- 5247 Cranberry Iron & Coal (NC) 1917. #500. 201 shs.** Eagle atop rock. Miners in shaft, left. **VF+.*** (\$75-125)
First we have seen.
- 5248 Clay County Mining & Milling (CO) 1892.** Gilpin County. #109. **100 shs.** Brown. Photo vignette of buildings, left. Small size format, **VF+.* (np)** (\$60-90)
- 5249 Eagle Silver Mining (NY) 1881.** Lewis District. Lander County, Nevada. #357. **100 shs.** Eagle with shield, train and steamship in distance. Dog's head, bottom. Signed by **Robert Todd Lincoln** as vice president. **VF+.*** (\$150-250)
- 5250 Elkhorn Gold & Silver Mining (Idaho Territory) 1865.** Pioneer City, Boise County. #152. **100 shs.** Blue with red titles. Elk. Eagle with shield, lower left. Dog guards safe, bottom. Uneven band of toning, otherwise **VF.*** (\$150-250)
- 5251 Empire Coal (KY) 1894.** Brown. Cars going in and out of mine tunnel. 1) Face Proof on India paper. Lovely condition with approval stamp lower left. 2) **Back proof on India paper.** 3) **Specimen Bond with full coupons.** **VF+.* [3] (np)** (\$100-150)
- 5252 Evansville Coal Mining (IN) 1882. #64. \$100.** 8% Bond. Cu. Green on pink paper. Coal miner in upper corners. Eagle, lower left. Minor fold splits, **VF.* (np)** (\$100-150)
- 5253 Exchequer Gold & Silver Mining 1912.** Gold Hill Mining District. Storey County, Nevada. #3766. **100 shs.** Three miners, bottom. Small size format. **VF+.* (np)** (\$50-75)
- 5254 Frisco Consolidated Mining (NJ) 1900.** Coeur D'Alene District, Idaho. #187. **1000 shs.** Green. Mining camp in valley. Train and river in distance. WBN. **VF+.* (np)** (\$75-125)
A similar example realized \$110 in sale 195.
- 5255 Girard Gold & Silver Mining 1883.** Pima County, Arizona Territory. #2261. **60 shs.** Stephen Girard, circled by title. Miners, right. Couple of minor pinholes, upper left. **VF+.*** (\$150-250)
- 5256 Gold Circle Crown Mining (UT) 1911.** Gold Circle Mining District. Elko County, Nevada. #83. **500 shs.** Brown with gold underprint and seal. Crown within gold circle. **VF.** (\$150-250)
- 5257 Great Eastern Gold Mining of New York (NY) 1881.** Black Hills. Lawrence County, Dakota. #7053. **100 shs.** Mine shaft opening. ABN. **VF+.*** (\$100-150)

- 5258 Great Republic Gold & Silver Mining** (VA) 1867. #485. **50 Pounds.** First Mortgage Bond. Cu. Liberty seated near eagle holding flag and shield, Capitol Building in the distance. Queen Victoria and Abraham Lincoln. An ore crushing machine below. **VF+.* (\$150-250)**
- 5259 Herkimer County Mining & Petroleum** (NY) 1865. #20. **4 shs.** Early refinery scene, lower left. Minor stain, upper right. **VF.* (np) (\$150-250)**
- 5260 Hill Side Coal & Iron** (PA) 1872. #166. **\$1000.** 6% Loan. Cu. Pink "\$1000 GOLD". State arms. **VF.* (np) (\$150-250)**
- 5261 Homestake Mining** (Dakota Territory) 1879. Whitewood Mining District. Lawrence County. #2155. **100 shs.** Indians on hilltop peer down at progress below. Small eagle, bottom. Signed by **J.B. Haggin** as president. **ABN. VF+.* (np) (\$75-125)**
- 5262 Hopewell Coal & Iron** (PA) 1856 #140. **20 shs.** Coal train passes river. Train at depot, left. Forge, right. Woman with wheat, bottom. Bald, Cousland & Co. **VF+.* (\$150-250)**
First we have seen.
- 5263 Indian Territory Mineral & Mining** (AR) 1898. #3235. **\$500.** 5% Mortgage Bond. Cs. Miners underground. **VF+.* (np) (\$100-150)**
- 5264 Iron Hills Consolidated Mining** (CO) 1885. Leadville. #332. **5000 shs.** Miners underground. **VF+.* (np) (\$100-150)**
- 5265 Knotts Mexican Silver Mining** (IA) 1879. Osceola. #1071. **4 shs.** Green underprint. Eagle with shield. Vertical mine shaft, left. Miners underground, right. **VF.* (\$150-250)**
- 5266 Lake Copper** (MI) 1925. **30 shs.** Green. Woman seated on marble monument with miners and mills behind. Signed by **William Alfred Paine** as president. One star cancellation lightly touches signature. **RBN. VF+.* (\$200-300)**
In 1880, he established the banking and investment house of Paine, Webber. He later began financing the developments of copper deposits in Northern Michigan.
- 5267 Lookout Mountain Iron** (AL) 1905. #336. **\$500.** Second Mortgage. Cb. Brown. Ornate border. **VF+.* (np) (\$50-75)**
- 5268 Leavenworth & White Oaks Gold & Silver Mining** (KS) 1882. White Oaks, New Mexico. #18. **1000 shs.** Miners underground. **VF+.* (\$100-150)**
- 5269 Leavenworth & White Oaks Gold & Silver Mining** (KS) 1883. White Oaks, New Mexico. #81. **500 shs.** Miners underground. **VF+.* (np) (\$100-150)**
- 5270 Lehigh Luzerne Coal** 1881. Proof on India paper. **\$1000.** 6% Bond. Coal mill with rail cars. **ABN. VF. (np) (\$50-75)**
A coupon proof and some other miscellaneous **ABN** worksheets are also included.
- 5271 Mettacom Silver Mining of Reese River** (NY) 1866. Mining works near Austin, Nevada. #296. **5 shs.** Green seal. State arms. Hope, left. R44. Light toning, **VF.* (np) (\$100-150)**
- 5272 Michigan Copper Mining** (MI) 1915. #2418. **100 shs.** Green. Pair of miners underground, bottom. **IBN. VF. (np) (\$75-125)**
- 5273 Montana Consolidated Copper** (ME) 1915. #955. **100 shs.** Orange. State seal with "ORO Y PLATA" and light rays. **VF+.* (np) (\$30-50)**
This company operated near Boulder, Montana.
- 5274 Monitor Mining** (Dakota) 1889. Trio of miners underground. **VF+.* (np) (\$100-150)**
- 5275 Moon-Anchor Gold Mining** (CO) 1898. Cripple Creek. #3361. **200 shs.** Title and seal in gold, and golden chain as frame. Anchor hangs from crescent moon, clouds, behind. Anchors at four corners. Short fold splits and staple holes in the margins, **VF.* (\$200-300)**
Scarce and desirable.
- 5276 Moose Mining** (CO) 1880. Proof on India paper. First Mortgage 10% Bond. Stag and Colorado arms, sides. **ABN.** Light toning and minor edge splits, **VF. (\$50-75)**
- 5277 Moulton Mining** (Territory of Montana) 1887. #1351. **100 shs.** Blue. Miners underground. Prospector with hammer and spike, bottom. Signed by **W.A. Clark** as president. **ABN. VF+.* (np) (\$75-125)**
- 5278 Mount Lincoln Consolidated Mining** (CO) 1881. #430. **500 shs.** Ornate border. The word "Combination" is crossed out and "Consolidated Mining" is written in. **VF+.* (np) (\$125-175)**
A similar example realized \$160 in sale 214.
- 5279 Mt. Shasta Gold Mines** (SD) 1903. #1731. **600 shs.** Green. Miners underground. **ABN. VF+.* (np) (\$50-75)**
- 5280 Nevada Consolidated Copper** (ME) 1908. Specimen. **\$500.** First Mortgage Convertible Bond. Brown. Miners underground. **IBN. VF. (np) (\$50-75)**
- 5281 North American Gold Dredging** (ME) 1900. #1502. **100 shs.** Orange. Eagle atop rock. **ABN. VF+.* (np) (\$75-125)**
Operated a gold dredge on the Swan River, near Breckenridge.
- 5282 Northampton Slate** (PA) 1870. #36. **25 shs.** Purple. Eagle. R46. **VF+.* (np) (\$75-125)**



- 5283 Northern Pacific Reduction** (Territory of Wyoming) 1890. *Bullion & Base Metals*. #427. **2 shs.** Green. Men shovel coal into furnaces. **VF.* (\$100-150)**
Only one we know of.
- 5284 North Horn Silver Mining** (NY) 1881. #971. **100 shs.** Miners underground. ABN. **VF+. (np) (\$100-150)**
- 5285 Orient Gold Placer Mining** (CA) 1894. *North San Juan, Nevada County*. #176. **3 shs.** Prospector, left. Light staining from stub, **VF. (np) (\$75-125)**
- 5286 Orphan Boy Hill Consolidated Mining** (CO) 1886. #12. **75 shs.** Red. State seal. **VF.* (np) (\$75-125)**
- 5287 Pennsylvania Anthracite Coal** (PA) 1881. #752. **100 shs.** Brown. Miners underground. **VF+. (np) (\$100-150)**
- 5288 Penn-Yan-Mining** (MT) 1887. #24. **1000 shs.** Brown, metallic gold and silver. U.S. gold and silver coins. Some minor edge tears, **VF.* (np) (\$150-250)**
Coins are rarely encountered on stocks, and most of the Penn-Yan's we have seen were unissued or heavily cancelled.
- 5289 Piedmont Coal & Iron** (MD) 1865. #145. **600 shs.** Woman reclines with eagle. Foundry, bottom. Mine shaft, left. Train and canal barge, right. *R48*. Danforth, Wright & Co. **VF.* (np) (\$150-250)**
- 5290 Portland Gold Mining** (WY) 1925. **500 shs.** Brown. Pair of miners underground. Signed by **Thomas F. Burns** as secretary. Minor tear, bottom border. Small stain upper left. **VF.* (\$75-125)**
- 5291 Reliance Gold & Silver Mining of Colorado** (NY) 1867. #203. **\$100.** 7% Bond. Cu. Blue seal. Vignette titled "ALL FOR COUNTRY". Horsecart approaches cabin, mine entrance, train and sun rising over mountains in distance. **VF+.* (np) (\$150-250)**
- 5292 Salem Coal** (PA) 1865. **100 shs.** Miners relax with ore cart. *R44*. **VF+. (\$75-125)**
- 5293 San Luis Mining & Reduction** (IL) 1891. #800. **200 shs.** Gold seal. Miners underground. **VF+.* (\$75-125)**
- 5294 Las Nueve Minas De Santa Maria Gold & Silver Mining** (NY) 1882. *Sonora, Mexico*. #717. **100 shs.** Green. Seated Indian with bow and arrows. ABN. **VF+.* (\$100-150)**
- 5295 Las Nueve Minas De Santa Maria Gold & Silver Mining** (NY) 1882. #684. **100 shs.** Green. Seated Indian warrior with bow and arrows. ABN. One minor edge tear, **VF+. (\$100-150)**
- 5296 Sheridan Mining & Milling** (Territory of New Mexico) 1886. #920. **100 shs.** Gold seal. State arms. **VF+.* (\$150-250)**
- 5297 Silver Valley Mining of Baltimore** (MD) 1862. #363. **50 shs.** Green with red band, left. Miners work underground. Vertical mine shaft, left. Hatch. Minor stains, **VF.* (np) (\$75-125)**
- 5298 South-Western & Arkansas Mining** (AR) 1850. *Little Rock*. #306. **One share.** Ornate border. Lightly toned, **Fine. (np) (\$125-175)**
A very rare and early Arkansas corporation.
- 5299 Taylor Plumas Mill & Mining** (NY) 1886. *Plumas County, California*. #862. **100 shs.** Brown. Group of prospectors near mine entrance. **VF+.* (np) (\$150-250)**
- 5300 Tonopah Gold Mountain Mining** (AZ) 1905. #2477. **500 shs.** Gold seal and underprint. Woman in starred cap, left. Signed by **George Wingfield** as president. Punch cancels affect signature. **VF+. (np) (\$75-125)**
George Wingfield (1876-1959) was an important Nevada mine developer, politician and banker.
- 5301 Trinity Dredging & Hydraulic Gold Mining** (CA) 1899. *San Francisco*. #106. **200 shs.** Purple. Eagle with shield and arrows atop small globe. Minor foxing, **VF+.* (np) (\$75-125)**
The only one we know of.
- 5302 Triunfo Gold & Silver Mining** (CA) 1864. #166. **One share.** Houses at the base of a mountain. *R48*. **VF+. (np) (\$75-125)**
- 5303 Twin Mountain Mining & Milling** (AZ) 1904. #193. **5000 shs.** Gold with gold seal. Photo-type vignette of Upper Twin Lake. **VF+.* (np) (\$100-150)**
- 5304 Tykoon Mining** (SD) 1902. *Keystone*. #657. **500 shs.** Green with gold seal. Abraham Lincoln. **VF+.* (\$150-250)**
This mine was located within 5 miles of Mt. Rushmore.
- 5305 Wahatoya Gold & Silver Mining** (CO) 1893. #96. **1893 shs.** Gold seal and green underprint. Eagle with shield and flag. **VF+.* (np) (\$100-150)**
- 5306 Waller Gold Mining** (VA) 1853. **10 shs.** English format and lettering. **VF+. (np) (\$100-150)**
- 5307 Westmoreland County Coal & Coke** (PA) 1883. #356. **\$100.** First Mortgage Bond. Cu. Green "100". Coal train. Miners underground. **VF+.* (np) (\$100-150)**
First we have seen.
- 5308 Yellow Tiger Mining** (AZ) 1917. *Goldfield, Nevada*. #1256. **1000 shs.** Orange. Tiger, left. **VF+.* (np) (\$100-150)**
Not in Garbani.



5592 - 5615

5617 - 5638

5639 - 5650



***Scripophily: The Art of Finance* \$29.95** by Keith Hollender

1994. 160pp, hard cover, over 120 illustrations. Mint.

A gold mine of valuable information pertaining to American and International stocks and bonds. Hollender not only explains how to build a collection, he also offers expert advice on how to value and sell stocks and bonds. The major themes of industry are covered, including railroads, mining, banking and shipping. Hollender also explores the financing of the American Civil War, the "Railroad Barons", the Gold Rush of 1849, the growth of the railroads, and many other fascinating historical subjects. Scripophily gives the very latest information on a hobby that is receiving a great deal of attention from collectors of all numismatic related items. An absolute must for anyone interested in Scripophily or the hobby of collecting antique stocks and bonds.

5309 Bertha & Edith Gold Mining (NY) 1878. #3165. **100 shs.** Prospectors operate sluice. Framed and matted behind glass. Overall dimension 11" x 14 1/2". **VF+.** (np) **(\$75-125)**

Oils

5310 Briggs Oil (PA) 1864. Venango & Warren Counties. #280. **100 shs.** Train loaded with oil barrels in mountain valley. R45. Minor ink corrosion, **VF.** **(\$150-250)**

5311 Cherry Tree Run & Oil Creek Oil (PA) 1865. Venango County. #285. **1000 shs.** Oil tower and tanks. Men fill barrels. R48. Rough right border, **VF.*** **(\$150-250)**

5312 Consolidated Oil (NY) 1938. #3538. **100 shs.** Brown. Aerial view of a refinery flanked by seated men. Issued to and signed on the transfer by **Alfred M. Landon.** SBN. **VF+.** (np) **(\$125-175)**

Alfred M. Landon (1887-1987) was elected governor of Kansas in 1932 and re-elected in 1934. He was Republican party's presidential candidate who faced Franklin D. Roosevelt in 1936. Roosevelt was at the height of his popularity and easily won. After losing the election Landon returned to Kansas where he remained active in politics.

5313 Eureka Oil 1865. #182. **1000 shs.** Oil tower, tanks, men fill barrels. Columbia, left. Dog's head, bottom. R45. **VF.*** (np) **(\$150-250)**

5314 Forrest Shade Oil (PA) 1865. Venango County. #410. **216 shs.** Barges carrying barrels pass riverside oil depot. Small eagle and state seal. Large distracting tape stain across face, **Good.** (np) **(\$75-125)**
One of only two know to the consignor.

5315 Kentucky & West Virginia Oil & Coal (NY) 1865. #117. **1000 shs.** Train approaches riverside oil depot. Mine shaft, left. Small barrels, bottom **VF+.*** **(\$150-250)**

5316 Magenta Oil (NY) 1865. #22. **125 shs.** All purple. Riverside oil depot. Only the fourth we have seen. R49. **VF+.** **(\$200-300)**

5317 Mahoning Oil (PA) 1865. Lawrence County. #183. **100 shs.** Oil tower and tanks, men fill barrels. Nicest of only four found, **VF+.*** (np) **(\$150-250)**

5318 McClintockville Petroleum (PA) 1864. Venango County. #1398. **100 shs.** Small bridge leading to the "McClintock House". Small eagle, bottom. Lightly pen cancelled across the face. Tape repairs, else **Fine.** (np) **(\$100-150)**

5319 Northern Security Oil & Transportation (NJ) 1903. **1000 shs.** Brown with gold seal.. Train, top. Oil field, below. **VF+.*** (np) **(\$75-125)**

5320 Oil Run Petroleum (PA) 1865. Venango. **87 shs.** A lone tower and tank nestle beneath the trees along the banks of the Oil Creek. **VF.** **(\$150-250)**
A similar example realized \$250 in sale 172.

5321 Perry Oil (PA) 1865. Venango County. #533. **100 shs.** Train loaded with oil barrels passes under bridge. State arms, left. R48. **VF+.*** (np) **(\$75-125)**

5322 Perry Oil (PA) 1864. #183. **82 shs.** Train loaded with oil barrels passes under bridge. State arms, left. R46. **VF+.*** (np) **(\$150-250)**

5323 Sedalia & California Oil (CA) 1902. #14944. **5 shs.** Cu. Gold seal. Oil towers by river. Gold oil tower, bottom. Scattered foxing, **VF.** (np) **(\$50-75)**

5324 St. Nicholas Oil (PA) 1864. #83. **100 shs.** All pale orange. Tower, tank, men fill barrels near train. R45. **VF.*** (np) **(\$100-150)**

5325 Story Farm Oil (PA) 1864. #123. **100 shs.** Oil tower, tanks men fill barrels and load train, steamboat in distance. Eagle and shield, left. R44. Uneven toning, **VF.*** (np) **(\$100-150)**

5326 Tremont Oil of Philadelphia (PA) 1865. Warren County. #564. **250 shs.** Towers, tanks, men line up barrels, steamboat in distance. R44. **VF+.*** **(\$200-300)**

5328 Tremont Oil of Philadelphia (PA) 1865. Warren County. **100 shs.** Prospectors. Towers, tanks and barrels. R49. **VF+.*** **(\$150-250)**

5327 Union Petroleum (PA) 1864. Crawford & Nenango Counties. #317. **200 shs.** All blue. State arms. Small eagle, bottom. Lower left corner tip, **VF.** **(\$200-300)**

Railroads

5329 Alabama & Vicksburg (MS) Specimen. Orange. Train passes track workers. ABN. **EF.** (np) **(\$50-75)**

5330 Altoona & Beech Creek Terminal RR (PA) 1901. #253. **\$1000.** First Mortgage 5% Gold Bond. Cs. Brown. Locomotive. **VF+.** (np) **(\$150-250)**

5331 American Monorail (SD) 1910. #1613. **500 shs.** Gold seal and underprint. Eagle atop rock. **VF+.*** (np) **(\$75-125)**

5332 American Pneumatic Signal (ME) 1883. #17. **5 shs.** Locomotive. **VF+.*** **(\$150-250)**

5333 American Rwy (WV) 10—. #24. **1000 shs.** Gold seal and underprint. Woman with starred cap. **VF+.** (np) **(\$75-125)**

- 5334 Arkansas Midland RR (AR)** 1889. #55. **\$1000.** 6% First Mortgage Bond. Cs. Train and ship flanked by field hands in circles. ABN. **VF+**. (np) **(\$75-125)**
- 5335 Asheville & Craggy Mountain Rwt (NC)** 1906. #36. **One share.** Yellow seal and underprint. Eagle atop rock. **VF+**. (np) **(\$75-125)**
- 5336 Asheville Southern Rwy (NC)** 1912. #15. **594 shs.** Green. Lightly pen cancelled, **VF+**. (np) **(\$75-125)**
First we have seen.
- 5337 Atchison, Topeka & Santa Fe RR** 1874. #465. **\$100.** Land Income Bond. 12% Interest. Red 100. One of the highest interest rates you will find on a railroad bond. **VF+**. (np) **(\$75-125)**
- 5338 Atchison, Topeka & Santa Fe RR** 1874. #772. **\$500.** Land Income Bond. 12% Interest. Red 500. One of the highest interest rates you will find on a railroad bond. **VF+**. (np) **(\$75-125)**
- 5339 Atchison, Topeka & Santa Fe RR** 1892. **\$1000.** 4% Second Mortgage Gold Bond. Cb. Green. Woman seated on bales flanked by flagman and brakeman. Oncoming locomotive, bottom. ABN. Numerous punch cancels, **VF.** (np) **(\$50-75)**
- 5340 Atlantic, Mississippi & Ohio RR (VA)** 1871. Lynchburg. #186. **2 shs.** Pink paper. Ornate border. **VF+**. (np) **(\$50-75)**
- 5341 Atlantic, Mississippi & Ohio RR (VA)** 1872. #490. **4 shs.** Green. Train, mountains in distance. Signed by **William Mahone** as president. A bold uncanceled signature. RN-U1. CBN. **VF+**. **(\$150-250)**
- 5342 Atlantic, Mississippi & Ohio RR (VA)** 1871. #9641. **\$1000.** 7% First Mortgage Bond. Cu. Green. Train, mountain in distance. Eagle with flag in beak. Steamship. State seal, bottom. Signed as president by **William Mahone**. Three punch holes affect signature. RN-W2. **VF+**. (np) **(\$150-250)**
- 5343 Atlantic, Mississippi & Ohio RR (VA)** 1871. #9558. **\$1000.** 7% First Mortgage Gold Bond. Cu. Green. Train and mountain in distance. State seal, bottom. Signed as president by **William Mahone**. Punch cancels affect signatures. RN-W2. **VF+**. (np) **(\$100-150)**
William Mahone (1826-1895) was a Confederate Major General. Active in many battles including Seven Pines, Malverne Hill, Second Manassas, Spotsylvania, Cold Harbor and Petersburg, he gained renown as the "Hero of the Battle of the Crater". After the war Mahone returned to railroading and created what is now the Norfolk and Western System. He became a Republican Senator in 1880.
- 5344 Atlantic, Mississippi & Ohio RR (VA)** 1871. #9864. **\$1000.** 7% Bond. Cu. Green. Train, mountain in distance. Eagle with flag in beak. Steamship. Signed as president by **William Mahone**. Three punches affect his signature. RN-W2. **VF+**. (np) **(\$150-250)**
- 5345 Atlanta, Birmingham & Atlantic Rwy (GA)** 1925. #6029. **10 shs.** Brown. Three allegorical figures on locomotive cowcatcher. RBN. **VF+**. (np) **(\$30-50)**
- 5346 Atlantic-Pacific Rwy Tunnel (CO)** 1889. #5892. **7 shs.** Gold seal. Large mountain view with peaks labeled "Mt. of Holy Cross", "Torry's Peak", "Kelso Mtn" and "Loveland Pass". A five car passenger train passes through a tunnel at the base of the mountain. Small size format, **VF+**.* **(\$200-300)**
- 5347 Atlantic-Pacific Twy Tunnel (CO)** 1895. #10596. **2 shs.** Large mountain view with peaks labeled "Mt. of Holy Cross", "Torry's Peak", "Kelso Mtn" and "Loveland Pass". A five car passenger train passes through a tunnel at the base of the mountain. **VF+**.* **(\$200-300)**
- 5348 Baltimore & Ohio RR** 1898. Specimen. **\$500.** Prior Lien 3 1/2% Gold Bond. Olive. Allegorical woman with sword and shield flanked by two semi-nude men. IBN. **VF+**. (np) **(\$100-150)**
- 5349 Baltimore & Ohio RR** 1915. Specimen. **\$1000.** Refunding & General Mortgage Bond. Cb. Green. "All steel train, 98 cars, hauling 5056 tons coal". Peter Cooper locomotive, bottom. ABN. **VF+**. (np) **(\$50-75)**
A partial specimen sheet is also included.
- 5350 Barre RR (19_)** Specimen. **Shares.** Green. Train exits covered bridge. Pine tree, bottom ABN. **EF.** **(\$150-250)**
Unlisted in Cox.
- 5351 Bartlett & Albany RR (NH)** 1888. #21. **\$1000.** 20 Year Bond. Cb. Brown. Train passes factory. **VF+**.* (np) **(\$75-125)**
- 5352 Bay Shore & Fort Point Road (CA)** 1865. #102. **77 13 shs.** Green underprint. View of Fort Point flying American flag. Train and horse drawn coach, bottom. Heavy mounting remnants on reverse. The last of only three discovered. **VF.** (np) **(\$100-150)**
- 5353 Bellefonte & Snow-Shoe RR (PA)** 1859. #20. **125 shs.** Train rounds bend. Dog guards safe, bottom. Trimmed left margin, **VF.** (np) **(\$75-125)**
- 5354 Belleville, Centralia & Eastern RR (IL)** #507. **One share.** Train passes mine workers. Certificate in hand penned red ink using an Indianapolis & Evansville Rwy certificate. **VF+**. (np) **(\$50-75)**

- 5355 Black Mountain Rwy (VA)** 1906. #21. **One share.** Gold seal and underprint. Woman in starred cap. **VF+.* (np)** **(\$100-150)**
- 5356 Black Mountain Rwy (VA)** 1905. #14. Gold seal and underprint. Woman with starred cap. **VF+.* (np)** **(\$75-125)**
- 5357 Blue Ridge RR (GA-TN-NC-SC)** 1869. **\$1000.** Mortgage Loan. Blue. Train. State arms in corners. RN-W2. ABN. Edge toning, **VF.** (np) **(\$75-125)**
- 5358 Boston & Albany RR** 1869. #7900. **14 shs.** State arms flanked by harbor scenes. State arms, bottom. RN-T4. Professional repairs, appears **VF.* (np)** **(\$100-150)**
- 5359 Boston & Albany RR** 1872. #15646. **25 shs.** Indian in circle flanked by expansive harbor scene with ships and a train crossing a bridge. Boston in the distance. New York arms, below. RN-U1. ABN. Trimmed into right and left margins. Waterstained, otherwise **VF.** (np) **(\$100-150)**
Only three are known to us. A similar certificate in better condition realized \$650 in sale 182.
- 5360 Boston, Hartford & Erie RR** 1867. #10279. **\$1000.** 7% Bond. Cu. Green. Train loads freight and passengers at station. Liberty, shield and eagle, below. Signed by **John S. Eldridge** as president. RN-W2, RN-P5 (2). **VF+.** (np) **(\$75-125)**
- 5361 Boston, Hartford & Erie RR** 1870. #14928. **\$1000.** 7% Bond. Green. Train at station. Columbia, bottom. Signed by **John S. Eldridge** as president. RN-W2 flanked by RN-P5 (2). ABN. Minor tape repairs, **VF.* (np)** **(\$75-125)**
- 5362 Boston & Worcester RR** 1855. **43 shs.** A large vignette of horses and wagons leaving a large terminal building occupies the entire top half of the certificate. Early locomotive, below. **VF+.** (np) **(\$75-125)**
- 5363 Boston & Worcester RR** 1867. **One share.** A large vignette of horses and wagons leaving a large terminal building occupies the entire top half of the certificate. Early locomotive, below. RN-T4. **VF+.** **(\$150-250)**
- 5364 Brockton & Plymouth Street Rwy (MA)** 19_. Specimen. Woman with lightning stands on North America. ABN. A couple of edge tears in top border, **VF+.** (np) **(\$100-150)**
First we have seen.
- 5365 Brunswick & Albany RR (GA)** 1869. #3207. **\$1000.** Guaranteed Bond. Cu. Green "1000" with red corporate seal. View of a train in front of a Victorian mansion. State seal, bottom. Signed by **Henry Clews** as treasurer. Toning throughout. Light chipping in the margins, **F-VF.*** **(\$300-500)**
We know of the existence of only 10 pieces. This is the fifth we have offered in a decade. A nicer example realized \$1000 in sale 211.
- 5366 Buffalo, Bradford & Pittsburgh RR** 1864. #268. **94 shs.** Coal train. R44. **VF.** (np) **(\$75-125)**
- 5367 Buffalo, Cleveland & Chicago Rwy of Pennsylvania (PA)** 1880. #20. **10 shs.** Train. Columbia, left. **VF+.** (np) **(\$75-125)**
This was among the first predecessors of the Nickel Plate Road.
- 5368 Burlington, Cedar Rapids & Northern Rwy (IA)** 1879. Proof on India paper. **Shares.** Green. Seated allegorical female. State arms, bottom. NBN. **VF+.** (np) **(\$50-75)**
A damaged proof on card in also included.
- 5369 Burlington & Missouri River RR (IA)** 1859. #105. **755 shs.** Ornate border. Signatures pen cancelled, **VF.** (np) **(\$50-75)**
- 5370 Burlington & Northwestern Rwy (IA)** 1876. #127. **5 shs.** Red seal. Train at station. **VF+.* (np)** **(\$30-50)**
- 5371 Cairo & Kanawha Rwy (WV)** 1910. #48. **5 shs.** Gold seal and underprint. Train exits tunnel. **VF+.* (np)** **(\$50-75)**
- 5372 Cairo & Norfolk RR (KY)** 1908. #633. **\$100.** First Mortgage 5% Sinking Fund Gold Bond. Cs. Orange. Train, steamboat in distance. Text in both French and English. **VF+.* (np)** **(\$75-125)**
- 5373 California Street Cable RR (CA)** 1885. #200. **100 shs.** Pair of street cars. Pen cancelled across face, **VF+.** (np) **(\$75-125)**
- 5374 Cambria & Clearfield Rwy (PA)** 1906. #25. **61, 436 shs.** Green underprint. Eagle with shield. **VF+.** **(\$100-150)**
- 5375 Capital Traction (DC)** 1906. Washington. #A1830. **100 shs.** Brown. Capital Building. ABN. **VF+.* (np)** **(\$30-50)**
- 5376 Carolina Central RR (NC)** 1881. #641. **\$1000.** First Mortgage Bond. Cs. Cattle, train crosses bridge. **VF+.* (np)** **(\$100-150)**
- 5377 Carolina Construction (SC)** 1889. #35. **\$1000.** First Mortgage Gold Bond. Cs. Train, steamboat in distance. **VF.* (np)** **(\$75-125)**
- 5378 Carolina & Northern Rwy (NC)** 1897. #40. **72 shs.** Brown. Train crosses bridge. Fold splits, **VF.** **(\$75-125)**
First we have seen.

- 5379 Cedar Falls & Minnesota RR** (IA) 1865. #9. **100 shs.** All green. Train. Liberty with flag, left. Columbia, right. **VF.**
(**\$75-125**)
- 5380 Cedar Falls & Minnesota RR** 1895. #858. **100 shs.** Train PROGRESS. Issued to and signed on the reverse by **Stuyvesant Fish**. **ABN. VF+.***
(np) (**\$100-150**)
- 5381 Central Rwy of South Carolina** (SC) 1906. #1. **\$500.** First Mortgage 6% Bond. Cs. Green. Oncoming train. **VF+.**
(**\$150-250**)
Unlisted variety. First we have seen.
- 5382 Cerrillos Coal RR** (Territory of New Mexico) 1892. #9. **One share.** Ornate border. **VF+.**
(np) (**\$100-150**)
Not in Cox. Only one found.
- 5383 Charleston & Savannah Rwy** (SC) 1886. Specimen. **\$1000.** First Preferred Income Bonds. Cb. Green. This variety not in Cox. **FBN. EF.** (np) (**\$100-150**)
- 5384 Charleston & Western Carolina Rwy** (SC) 1896. Specimen. **\$1000.** Income Bond. Green. Boilerman. Train and trackworkers, below. **FBN. EF.** (np) (**\$125-175**)
- 5385 Chartiers Rwy** (PA) 1879. #853. **400 shs.** Train. Blacksmith, left. Woman with wheat, bottom. **VF+.** (np) (**\$50-75**)
- 5386 Chattanooga Station** 1912. **\$1000.** Registered First Mortgage Gold bond. Green. train outside busy station. **ABN. VF+.** (np) (**\$100-150**)
- 5387 Chattanooga Terminal Rwy** (TN) 1893. #25. **6 shs.** Tan with green lettering. State seal. **VF+.***
(**\$100-150**)
Cox reports only one other. This a shortline that brought rails into Chattanooga Station.
- 5388 Chattanooga Union Rwy** (TN) 1888. #274. **\$1000.** First Mortgage Gold Bond. Green. Train in circle flanked by cherubs. **HLBN. VF+.** (np) (**\$100-150**)
- 5389 Cheasapeake & Western RR** (VA) 1899. #50. **3 shs.** Orange. Train at station **FBN. VF.**
(**\$100-150**)
- 5390 Chicago, Burlington & Northern RR** 1886. #244. **90 shs.** Green. Train in circle. Signed by **J. Murray Forbes** as president. Issued to and signed on the reverse by **Uriel Crocker**. **ABN. VF+.**
(**\$150-250**)
John Murray Forbes (1813-1898) headed a group of financiers who purchased the unfinished Michigan Central RR and extended it to Lake Michigan and Chicago. **Uriel Crocker** (1796-1887) was a Boston publisher and printer.
- 5391 Chicago, St. Louis & New Orleans RR** (LA-MS-TN-KY) 1877. #4840. **\$1000.** Second Mortgage Bond. Cu. Pelican feeds her young. Signed by **Stuyvesant Fish** as secretary. One punch affects his signature. **VF.** (np) (**\$75-125**)
- 5392 Chicago & Western Indiana RR** (IL) 1882. Proof on India paper. **\$1000.** 6% Bond. Train at station. **ABN.** Torn left corner, else **VF.**
(**\$50-75**)
- 5393 Cincinnati, Selma & Mobile Rwy** (AL) 1890. #77. **10 shs.** Brown. Train, steamboat in distance. **FBN.** Rubber stamp cancel. **VF+.** (np) (**\$100-150**)
- 5394 Beech Creek, Clearfield & South Western RR** (PA) 18_. **Shares.** Not fully issued. Train at station. Signed by **Cornelius Vanderbilt Jr.** as treasurer. Small punches affect his signature. **ABN. VF+.** (np) (**\$100-150**)
- 5395 Cleveland, Lorain & Wheeling Rwy** 1898. #1872. **100 shs.** Brown. Locomotive, left. Steamship, right. **HLBN. VF+.** (np) (**\$100-150**)
- 5396 Akron Branch of the Cleveland & Pittsburgh RR** (OH) 1852. #109. **\$1000.** 7% Bond. Blue paper. Signed by George Coe as trustee. **VF.** (np) (**\$75-125**)
- 5397 Cleveland & Pittsburgh RR** (OH) 1852. Akron Branch. **\$1000.** 7% Bond. Blue paper. Signed by **George S. Coe** as trustee. Coupons pasted to front else, **VF+.** (np) (**\$100-150**)
- 5398 Cleveland, Zanesville & Cincinnati RR** (OH) 1853. #508. **\$1000.** 7% Bond. Cu. Ornate border. **VF.** (np) (**\$75-125**)
- 5399 Coal River Rwy** 1905. #300. **\$1000.** 4% First Mortgage Gold Bond. Oncoming train. **IBN.** Punch cancelled, **VF+.** (np) (**\$30-50**)
- 5400 Compressed Air** (NY) 1903. #601. **100 shs.** Orange. Streetcar with passengers. **ABN. VF+.*** (np) (**\$75-125**)
- 5401 Consolidated Rwy & Power** (NC) 1909. Wilmington. #9. **5 shs.** Green seal and underprint. Eagle with shield. **VF+.** (np) (**\$50-75**)
- 5402 Covington Street Rwy** 1868. #28. **14 shs.** Detailed suspension bridge with steamboats and city. **R44. VF+.*** (np) (**\$200-300**)
A similar example realized \$358 in sale 217.
- 5403 Dacotah Construction** (IA) 1887. Des Moines. #11. **41 shs.** Yellow paper with gold seal. Train crosses bridge. **VF+.***
(**\$100-150**)
First we have seen.

- 5404 Danville, Mocksville & Southwestern RR (NC) 1881.** #5. **One share.** Locomotive. Eagle on globe, left. Small train, bottom. Minor staining from stub, **VF+.*** (**\$150-250**)
A similar example realized \$170 in sale 224.
- 5405 Danville, Mocksville & Southwestern RR (NC) 1882.** #11. **One share.** Locomotive. Eagle with shield atop globe, left. Small train, bottom. **VF+.*** (np) (**\$150-250**)
- 5406 Dayton, Springfield & Urbana Electric Rwy (OH) 1903.** #233. **25 shs.** Preferred. Green. Electric street car. **VF+.*** (**\$150-250**)
Consignor reports only two known.
- 5407 Des Moines & Fort Dodge RR (IA) 1874.** Specimen. **\$1000.** First Mortgage Bond. Brown. Train. **VF.** (np) (**\$50-75**)
Essentially a partially issued certificate retained as a specimen and used as a model. Also included are further documents concerning the bond.
- 5408 Dillonville & Smithfield Rwy (OH) 1926.** #2. **One share.** Green. Seated allegorical figure, classical buildings in the distance. Lightly pen cancelled across face, **VF+.** (np) (**\$75-125**)
- 5409 Dunkirk, Allegheny Valley & Pittsburgh RR (PA) 1873.** #2. **2250 shs.** Issued to Cornelius Vanderbilt, but not signed by him. Two triangular shaped cut outs. **VF.** (np) (**\$150-250**)
- 5410 Duquesne Traction of Pittsburgh, Pennsylvania (PA) 1893.** Pittsburgh. #B781. **100 shs.** Green. Allegorical female with gears and other mechanisms. **ABN. VF+.** (np) (**\$20-30**)
- 5411 East St. Louis Belt RR (IL) 1906.** #10. **One share.** Brown. Pair of allegorical figures. **VF+.** (np) (**\$75-125**)
- 5412 East Tennessee, Virginia & Georgia RR (TN-GA) Cancellation Proof on Card.** **\$1000.** 7% Bond. Train at factory. Woman with small child, bottom. **ABN. VF+.** (np) (**\$100-150**)
Also included are cancellation proof impressions on card of the back plate and coupons.
- 5413 East Tennessee, Virginia & Georgia RR 1885.** #8147. **100 shs.** Brown. Train at station. Scottie dog, bottom. **ABN VF+.** (np) (**\$75-125**)
Cox lists only one piece.
- 5414 East Tennessee, Virginia & Georgia Rwy 1886.** #71. **\$1000.** First Mortgage Gold Bond. Green. Locomotive #217. **HLBN. VF.** (np) (**\$100-150**)
- 5415 Eastern & Western Airline Rwy (PA-OH-IN-IL-IA) 18_.** Specimen. **\$1000.** First Mortgage 6% Bond. Green. Stag, left. Train and steamship at riverside warehouse. **FBN. VF+.** (**\$100-150**)
- 5416 Elberton Air-Line RR 1907.** #538. **5 shs.** Train. Minor tear in lower border, else **VF+.*** (np) (**\$75-125**)
Only one we know of.
- 5417 Elberton Southern Rwy (GA) 1909.** #11. **One share.** Green underprint. Ornate border. Lightly pen cancelled, **VF+.** (np) (**\$50-75**)
First we have offered.
- 5418 Electric Short Line Rwy (AZ) 1915.** #7644. **One share.** Preferred. Blue. Corporate logo. **VF.** (**\$100-150**)
First we have seen. Not priced in Cox.
- 5419 Escanaba, Iron Mountain & Western RR (MI) 1890.** #1081. **\$1000.** First Mortgage Bond. Cs. Green. Two women, left. Blacksmith, right. Train, bottom. Numerous punch cancels. **ABN. VF+.** (np) (**\$75-125**)
- 5420 Everett Rwy & Electric (WA) 1893.** Specimen. **\$1000.** First Mortgage 7% Gold Bond. Cs. Green. Electric street car. Cherub with electric light, bottom. **FBN. VF+.** (**\$125-175**)
- 5421 Fairmont & Clarksburg Traction (WV) 1910.** #425. **20 shs.** Green. Electric streetcar with passengers. **VF+.** (np) (**\$75-125**)
- 5422 Fort Wayne, Jackson & Saginaw RR (MI-IN) 1871.** #1124. **1 1/2 shs.** Train passes classical building. **R44. Calvert Lith. VF.*** (**\$150-250**)
Only the third we have seen.
- 5423 Fort Wayne & Jackson Rwy (MI-IN) 1923.** #4170. **50 shs.** Blue. Train rounds corner. **VF+.** (np) (**\$30-50**)
- 5424 Framingham & Lowell RR (MA) 1871.** #40. **25 shs.** Ornate blue border. **R45. VF+.** (np) (**\$75-125**)
In 1875 the road became part of the Boston, Clinton & Fitchburg RR.
- 5425 Evansville & Terre Haute RR (IN) 1880.** #17. **\$1000.** Consolidated 6% First Mortgage Bond. Cs. Green. Train, steamboat in distance. **FBN. VF+.** (np) (**\$30-50**)
- 5426 Galveston, Houston & Henderson RR (TX) 1857.** #12699. **\$100.** Certificate of Obligation. Cu. Ornate border. **VF.** (np) (**\$75-125**)
- 5427 Galveston, Houston & Henderson RR (TX) 1913.** Proof of the black portion only. **\$1000.** First Mortgage 5% Bond. Train in rail yard. Some chipping in outer edges, else **EF.** (**\$75-125**)
- 5428 Galveston, Houston & Henderson RR (TX) 1853.** #987. **100 Pounds.** 6% Bond. Cu. Blue seal. Train. **VF+.*** (np) (**\$150-250**)

- 5429 Gary & Interurban RR (IN)** #1821. **One share.** Orange. Electric streetcar, train in distance. **VF+.* (np) (\$75-125)**
A similar example realized \$90 in sale 224.
- 5430 Gauley & Meadow River RR (WV)** 1914. #17. **101 shs.** Gold seal and underprint. Oncoming train. **VF+.** (**\$100-150**)
- 5431 Georgetown RR (TX)** 1874. **\$100.** First Mortgage 8% Bond. Cu. State seal. Small vignettes depict men loading cart with hay wagon and train on either sides. **NBN. VF+.** (np) (**\$100-150**)
#134 of only 170 bonds authorized issued. In 1879 this road became part of the International & Great Northern.
- 5432 Georgia & Florida RR (GA-SC)** 1926. #397. **\$1000.** Income Non-Mortgage 6% Debenture. Cb. Brown. Speeding train. **HBN. VF+.* (np) (\$100-150)**
- 5433 Georgia RR & Banking (GA)** 1849. #1850. **30 shs.** Early Tom Thumb style train. Small trains in corners. Busts of William Shakespeare and classical figures, left. **UBSH.** Minor ink corrosion, else **VF.** (np) (**\$50-75**)
- 5434 Grand Junction RR & Depot (MA)** 1853. #402. **\$1000.** 6% Bond. Cu. Harbor scene. Large harbor scene covers left side. **VF.** (np) (**\$150-250**)
- 5435 Grand Rapids Rwy (MI)** 19_. Specimen. **Shares.** Green. Electric streetcar. **ABN. EF.** (np) (**\$100-150**)
- 5436 Granite City & Madison Belt Line RR (IL)** 1900. #7. **One share.** Brown. Eagle atop rock. **VF+.** (np) (**\$75-125**)
- 5437 Grand Junction RR & Depot (MA)** 1853. #408. **\$1000.** 6% Bond. Cu. Small harbor scene. Train near harbor, left side. **VF.* (np) (\$100-150)**
Only 450 were issued.
- 5438 Grand Junction RR & Depot (MA)** 1853. #180. **\$1000.** 6% Bond. Cu. Train near harbor, left side. Small harbor scene, center. **VF.* (np) (\$75-125)**
- 5439 Greenbrier & New River RR** 1889. #2. **10 shs.** Eagle with shield. Title written in by hand. **VF+.** (**\$100-150**)
- 5440 Gulf, Beaumont & Great Northern Rwy (TX)** 1908. #29. **One share.** All green. **ABN.** Stub attached, left **VF+.** (np) (**\$75-125**)
Not in Cox. Only two were found.
- 5441 Gulf, Beaumont & Great Northern Rwy (TX)** 1908. #30. **One share.** All green. **ABN.** Stub attached, left. **VF+.** (np) (**\$75-125**)
- 5442 Ensley Southern Rwy (AL)** 1900. #22. **\$25000.** Girst Mortgage Gold Bond. Blue. Train passes flagman. **ABN. VF+.** (**\$100-150**)
- 5443 Harlem River & Portchester RR** 1877. #322. **\$5000.** First Mortgage Bond. Orange. Train. **CBN. VF+.** (np) (**\$50-75**)
- 5444 Hawkinsville & Florida Southern Rwy (GA)** Pine Belt Route. #39. **One share.** Brown. Train passes men cutting trees in a pine forest. **VF+.** (np) (**\$200-300**)
This road was incorporated in 1896 and extended 42.5 miles between Worth and Hawkinsville, Georgia.
- 5445 Holston River Rwy (TN)** 1908. #16. **One share.** Orange seal and underprint. Angel with torch flanked by two figures. Typed title. Minor tear in top border, **VF+.** (**\$50-75**)
- 5446 Home for Aged & Disabled Railroadmen (IL)** 1904. #2611. **Benefits Certificate.** Green underprint and gold seal. Eagle atop rock. Portrait of a man and woman in corners. Upper right corner tip missing, **VF.** (**\$150-250**)
- 5447 Hot Springs RR (AR)** 1881. #23. **One share.** Train passes canal and factory. Lightly pen cancelled in red across face, else **VF+.** (**\$150-250**)
- 5448 Huntingdon & Broad Top Mountain RR & Coal (PA)** 1863. #1100. **95 shs.** Train. Steelworker, left. Coal train, bottom. **R44. ABN. VF+.** (**\$150-250**)
- 5449 Huntingdon & Broad Top Mountain RR & Coal (PA)** 1862. #264. **\$500.** Mine Loan. Cu. Blue. Train crosses bridge. Girl, bottom. Ink corrosion, **Fine.* (np) (\$100-150)**
This variety not in Cox.
- 5450 Indianapolis Union Rwy (IN)** Specimen. **\$1,000,000.** Refunding & Improvement Mortgage 2 1/2% Bond. Red. Eagle atop rock. **VF+.** (np) (**\$75-125**)
- 5451 International & Great Northern RR (TX)** 1880. Palestine, Texas. #22. **100 shs.** Brown. Cowboys on horseback herd cattle. Mountains in distance. Issued to Moses Taylor. **ABN.** Handstamp lightly touches vignette. **VF+.** (np) (**\$50-75**)
- 5452 Interstate RR (VA)** 1923. #11. **80 shs.** Orange. Locomotive. **SBN. VF+.** (np) (**\$50-75**)
- 5453 Ionia & Lansing RR (MI)** 1869. #128. **\$1000.** 8% Bond. Red "ONE THOUSAND DOLLARS". Train passes telephone poles. State arms, below. **VF.** (np) (**\$200-300**)
- 5454 Iron Mountain RR of Memphis (TN)** 1904. #18. **One share.** Flagman moves pedestrians along as train approaches. Light foxing and pinholes, **VF.** (np) (**\$75-125**)
- 5455 Ironton RR (PA)** 1864. #358. **20 shs.** Train approaches factories near river. Blacksmith, bottom and Webster, sides. **R44. ABN. VF+.** (**\$100-150**)

- 5456 Jackson, Lansing & Saginaw RR (MI) 1880.** Proof on India paper. **\$1000.** Consolidated Loan. Cu. Train. ABN. Minor tear in top border, **VF.** (np)
(**\$150-250**)
Also included are back plate and coupon proofs.
- 5457 Jefferson RR (PA) 1868.** Honesdale. #86. **12 shs.** Passenger train. Small train, left. Small eagle, bottom. R44. Light stain from stub, **VF.***
(**\$50-75**)
- 5458 Jefferson RR (PA) 1870. #7. 500 shs.** Train passes classical building. Small eagle, bottom. R46. Light stain from stub, else **VF+.** (np) (**\$75-125**)
- 5459 Jeffersonville RR 1863. #1373. 6 7/10 shs.** Blue paper. Ornate border. R43. **VF+.** (np) (**\$50-75**)
- 5460 Jeffersonville, Madison & Indianapolis RR (IN) 1871. #571. 20 shs.** Blue "SHARES \$100". Ornate border. Transfer beneath. **VF.*** (np) (**\$30-50**)
- 5461 Junction RR (OH) 1852. #264. \$1000.** 7% Bond. Train. Rough bottom edge, **VF.** (np) (**\$75-125**)
- 5462 Junction RR (PA) 1866. #20. 160 shs.** Ornate border. Signed by **J. Edgar Thompson** as president. R48. Light staining from stub, **VF.** (np) (**\$100-150**)
- 5463 Kalamazoo, Allegan & Grand Rapids RR (MI) 1888. #592. \$1000.** First Mortgage Bond. Brown. State arms. Signed by **Jeptha Wade** as president. Extension attached to face. **VF+.** (np) (**\$50-75**)
- 5464 Kansas City & Olathe Electric Rwy (KS) 1903. #655. \$500.** First Mortgage 5% Gold Bond. Cb. Brown. Electric streetcar. **VF+.*** (np) (**\$150-250**)
Cox reports only nine known.
- 5465 Kansas City Viaduct & Terminal Rwy 1907. #62. 6 shs.** Orange. Detailed aerial view of Kansas City. ABN. **VF+.*** (**\$100-150**)
- 5466 Kentucky & South Atlantic Rwy (KY) 1882. #172. \$1000.** 6% Bond. Cs. Brown. Train at depot flanked by figures. ABN. **VF+.*** (np) (**\$75-125**)
- 5467 Knoxville & Bristol Rwy (TN) 1902. #14. One share.** Locomotive. **VF+.*** (np) (**\$100-150**)
A similar example realized \$140 in sale 224.
- 5468 Lackawanna RR (PA) 1855. #386. \$500.** 7% Bond. Cu. Train. Signed by **Morris Jesup** as president. **VF.*** (**\$150-250**)
- 5469 Laurel Fork & Sandhill RR (WV) 1882. #131. 279 shs.** Liberty with shield, eagle and pot of gold coins, ship and train in distance. Locomotive, lower left. State arms, bottom. Small center stain, else **VF.*** (**\$100-150**)
- 5470 Lawrenceville Branch RR (GA) 1880. #15. \$500.** First Mortgage Bond. Cb. Red "500". Ornate border. **VF+.*** (np) (**\$100-150**)
First we have seen and unreported in Cox. This was a narrow gauge line that served Lawrenceville, Georgia from Suwanee on the Richmond and Danville RR.
- 5471 Leffler Electro-Magnetic Rwy (IL) 1897. #995. 2 shs.** Orange underprint. Eagle with shield. **VF+.** (np) (**\$100-150**)
- 5472 Little Rock & Hot Springs Western RR (AR) 1912. #21. One share.** Green. Ornate border and lettering in title. WBN. **VF+.** (np) (**\$150-250**)
- 5473 Lorain & West Virginia Rwy (OH) 1906. #10. One share.** Green underprint. Eagle with globe. **VF+.** (np) (**\$75-125**)
First we have seen.
- 5474 Louisiana & Missouri RR (MO) 1879. #740. 100 shs.** Ornate border. **VF.** (np) (**\$75-125**)
- 5475 Louisville & Nashville RR (KY) 1880.** Hand written text for a bond. An unusual production item that sheds light on how the text of a bond was engraved: the paper was cut to the shape of the frame. **VF+.** (**\$150-250**)
- 5476 Louisville & Northern Rwy (IN) 1906. #267. 125 shs.** Green. Electric streetcar. Light bulbs flanked title. Signed by **Samuel Insull** as president. **VF+.*** (np) (**\$100-150**)
- 5477 Lykens & Williams Valley Street Rwy (PA) 1900. #114. 4 shs.** Red underprint. Eagle carries scales in beak. Large underprint of city arms. First we have seen. **VF+.*** (np) (**\$100-150**)
- 5478 Mabbett Rwy Chair Manufacturing (NY) 1867. #116. One share.** Cross section of rail with chair plate. Single rail forms borders. R44. **VF+.*** (**\$150-250**)
- 5479 Manhattan Rwy (NY) Specimen.** Ornage. City shield with sailor and Indian. Scottie dog, bottom. ABN. **EF.** (np) (**\$150-250**)
- 5480 Marietta & North Georgia Rwy (GA-NC) 1887. #635. \$1000.** First Mortgage Consolidated Gold Bond. Cb. Brown. Train at depot. **VF+.*** (np) (**\$75-125**)
- 5481 Meadow Lands & Zediker RR (PA) 1907. #23. 15 shs.** State arms. Pen cancelled across face, **VF.** (np) (**\$75-125**)
- 5482 Memphis & Ohio RR (TN) 1866.** Progress Proof. **\$1000.** 6% Bond. Cu. Men unload cotton. Allegorical figures, sides. Washington, lower left. Jackson, lower right. Alterations pasted on face. Fold splits, **F.** (np) (**\$150-250**)
- 5483 Metropolitan RR (NY) 1866. #48. 20 shs.** Horse drawn street car. **VF.** (**\$150-250**)

- 5484 Middlesborough Mineral Rwy** (KY) 1900. #1. **3 shs.** Green underprint. Eagle clutches shield. **VF+.** (np) **(\$75-125)**
- 5485 Milwaukee City RR** 1888. Specimen. **\$1000.** First Mortgage 5% Bond. Cs. Orange. Eagle with shield. State arms, lower right. **FBN. VF+.**
(**\$100-150**)
Cox reports only a proof.
- 5486 Milwaukee & Mississippi RR** 1861. #3284. **5 shs.** Shield flanked by sailor and blacksmith. Dog "Fidelity", bottom. **VF+.*** (np) **(\$75-125)**
This variety not in Cox.
- 5487 Milwaukee & Mississippi RR** 1859. #5952. **100 shs.** All blue. Train rounds bend. Small eagle, bottom. **VF+.** (np) **(\$50-75)**
- 5488 Milwaukee & Prairie Du Chien Rwy** 1866. #2465. **100 shs.** Certificate for First Class Preferred. All red. Train. Signed by **Russell Sage** as president. Stamp cancel lightly covers signature. **R44. VF.** **(\$150-250)**
- 5489 Milwaukee & St. Paul Rwy** 1872. **10 shs.** Certificate for Scrip Preferred Stock. All green. Allegorical woman with shield, train and ship in distance. Signed by **Russell Sage** as president. One punch affects signature. **VF+.** (np) **(\$150-250)**
- 5490 Minneapolis, Red Lake & Manitoba Rwy** (MN) 1905. #267. **\$1000.** First Mortgage 5% Gold Bond. Cs. All green. **VF+.** (np) **(\$100-150)**
- 5491 Missouri, Kansas & Texas Rwy** 1880. **100 shs.** Green. Cattle. Cherubs in corner. Signed by **Greenville Mellen Dodge** as president. Tow punches affect signature. Water stained left side, **Fine.**
(**\$200-300**)
- 5492 Mobile, Jackson & Kansas City RR** (AL-MS) 1901. #179. **One share.** Orange. Train passes busy harbor. **IBN. VF+.**
(**\$100-150**)
- 5493 Mobile & Ohio RR** 1879. Certificate of Deposit. Train at station. Stub attached, left. **VF+.** (np) **(\$30-50)**
- 5494 Mount Hood RR** (UT) 1907. #268. **\$500.** 6% First Mortgage Gold Bond. Brown with gold seal. Train leaves station. **VF+.** (np) **(\$100-150)**
- 5495 Muncie Belt Railway** (IN) 1895. #1. **5 shs.** Green underprint. Eagle with shield. **VF+.** (np) **(\$75-125)**
- 5496 M-VAIL-Weather Train Controller** (DE) 1920. #4542. **100 shs.** Orange underprint and gold seal. Locomotive. Eagle with shield, left. **VF.** (np) **(\$50-75)**
- 5497 National Company** (PA) 1888. *Not Fully Issued.* #17. **100 shs.** Green underprint. Eagle atop rock. State shield, lower left. **VF+.** (np) **(\$40-60)**
Quite scarce issued. Organized to operate an independent rail line between New York and Philadelphia.
- 5498 New Albany & Salem RR** (IN) 1855. **\$500.** 5% Bond. Cu. Blue paper. Train. **VF+.** (np) **(\$100-150)**
- 5499 New Orleans, Baton Rouge & Vicksburg RR** (LA) 1872. #176. **\$1000.** 7% First Mortgage Gold Bond. Cu. Green "\$1000". Train, steamboat. State arms. Premium quality, **VF+.*** (np) **(\$200-300)**
This line extended 400 miles to the eastern terminus of the Texas Pacific RR.
- 5500 New Orleans & Southern RR** (LA) 1892. #160. **\$1000.** Consolidated 6% Mortgage Gold Bond. Cb. Green. Train. **HBN. VF+.*** (np) **(\$150-250)**
- 5501 New River, Holston & Western RR** (VA) 1912. #32. **516 shs.** Train at busy station. **VF+.** **(\$150-250)**
Not in Cox. Only the second we have seen. A previous example realized \$225 in sale 213.
- 5502 New York, Boston & Montreal Rwy** (NY-MA-VT) 1873. #2721. **\$1000.** Second Mortgage 7% Gold Bond. Cu. Orange underprint. Train "AMERICA" at station. **VF+.*** (np) **(\$150-250)**
- 5503 New York Central RR** 1913. Specimen. **\$50,000.** Consolidation Mortgage. Purple. Diesel train, sailboat in distance. **ABN. EF.** (np) **(\$50-75)**
- 5504 New York Central & Hudson River RR** (NY) 19_. Specimen. **\$1000.** 4% Gold bond. Green. Oncoming train **IBN. VF+.** (np) **(\$100-150)**
- 5505 New York Central Sleeping Car** 1885. #948. **1000 shs.** Train passes classical building. **VF+.** (np) **(\$100-150)**
- 5506 New York & Harlem RR** 19_. Specimen. **Shares.** Preferred. Brown. Dog in circle. Train at depot, bottom. **Bald & Cousland. EF.** (np) **(\$100-150)**
- 5507 New York, Lackawanna & Western Rwy** (NY) 19_. Specimen. **Shares.** Brown. State arms flanked by man on reaper and men with ore cart. **ABN. VF+.** (np) **(\$100-150)**
- 5508 New York, Lackawanna & Western Rwy** (NY) 1883. Specimen. **\$1000.** Guaranteed Construction Mortgage. Cs. Brown. Train at depot. **ABN. VF+.** (np) **(\$100-150)**
- 5509 New York & Long Island RR** (NY) 1896. #63. **20 shs.** Eagle watches train cross bridge. Title is handwritten. **VF.** (np) **(\$100-150)**

- 5510 New York & Oswego Midland RR (NY) 1872. #174. \$10,000.** Convertible Bond. Gold seal. Signed by **George Opdyke, Civil War era Mayor of NYC**, as president. Light toning, **VF**. (np) **(\$100-150)**
- 5511 New York & Oswego Midland RR 1868.** Town of Constantia. County of Oswego. #56. **\$500.** 7% Bond. Blue "\$500". Train. Maiden, left. Cattle, right. State arms, bottom. Corlies, Macy & Co. Punch cancels, **VF**. (np) **(\$75-125)**
- 5512 New York, Pennsylvania & Ohio RR (NY-PA-OH) 1880.** #11504. **\$1000.** Third Mortgage Bond. Cu. Brown. State arms in corners. Signed by Devereaux as president. **FBN. VF+.*** (np) **(\$100-150)**
- 5513 Niles & New Lisbon Rwy (OH) 1870. #23. One share.** Train passes oil depot. Light glue staining, left. **VF.*** **(\$150-250)**
- 5514 Norfolk & Petersburg RR 1858. #78. 2 shs.** Train, city in distance. **VF+.** **(\$150-250)**
- 5515 Norfolk Terminal Rwy (VA) 1911. #8. One share.** Red. Eagle atop rock. **VF+.** (np) **(\$75-125)**
First we have seen.
- 5516 Norfolk & Western Rwy Specimen. \$5000.** First Consolidated Mortgage 4% Gold Bond. Green. Woman in circle, upper left. Small train exits tunnel, bottom. **EF**. (np) **(\$150-250)**
Also includes a proof of the face in black as well as a back plate proof and miscellaneous papers.
- 5517 North Carolina Midland RR (NC) 1897. #13. One share.** Green underprint. Eagle with shield. Lightly pen cancelled, **VF**. (np) **(\$75-125)**
- 5518 North Carolina Midland RR (NC) 1899. #45. 5 shs.** Green underprint. Eagle with shield **VF**. (np) **(\$100-150)**
- 5519 Northern Alabama Rwy (AL) 1898. #19. 457 shs.** Green. Train. **ABN. VF+.** **(\$150-250)**
- 5520 Northern Pacific RR 1896.** #1625. **10 shs.** Reorganization Certificate of Deposit. Green. Woman with book, ship in distance. **ABN. EF**. (np) **(\$50-75)**
- 5521 Northern Pacific Broadside Broadside "New 7-30 Gold Loan of the Northern Pacific Railroad Co." Overall 9 3/4" x 16 3/4".** Route map on the reverse. Rough left margin, **Fine**. (np) **(\$150-250)**
- 5522 Northern Pacific Broadside Broadside "New 7-30 Gold Loan of the Northern Pacific Railroad Co." Overall 9 3/4" x 16 3/4".** Route map on the reverse. **VF**. (np) **(\$250-350)**
Also included is a pamphlet concerning the 7 3-10 Gold Loan of the Northern Pacific Railroad.
- 5523 Northern RR 1848. #2854. 13 shs.** Blue paper with red seal. Ornate border. Signed on the reverse by E. Baldwin, director of the Shoe & Leather Dealers Bank. **VF**. (np) **(\$50-75)**
- 5524 Northern & Southern West Virginia RR (WV) 1872. #70. \$1000.** Cu. Green "\$1000" and red seal. Eagle with shield. Train at depot, sides. State arms, bottom. **VF+.** (np) **(\$100-150)**
- 5525 Northwestern Terminal RR (NV) 1927. #224. 2 shs.** Orange. Coal train. **RBN. VF+.** **(\$100-150)**
- 5526 Oklahoma City Junction Rwy (OK) 1924. #107. 228 shs.** Green. Train. **SBN.** One minor tear in the right margin, **VF**. (np) **(\$50-75)**
- 5527 Ohio & Pennsylvania RR (PA-OH) 1853. #2471. 63 shs.** Steam train with passenger cars passes Baltimore; Washington Monument is visible. President William Henry Harrison and William Penn upper corners. Ceres, sailing ship, sides. Trimmed into bottom border. **VF+.*** **(\$75-125)**
Rarely seen this nice.
- 5528 Olean, Bradford & Salamanca Rwy 1922. #455. 5 shs.** Brown. Eagle atop rock. **VF+.** (np) **(\$50-75)**
- 5529 Pan Handle Rwy 1868. #12. 3 shs.** Signed by **J. Edgar Thompson** as president. **R44. VF+.** (np) **(\$75-125)**
- 5530 Pecos & Northern Texas Rwy (TX) 1898. #1. 991 shs.** Green. Eagle with young, train and steamboat in distance. Numerous documentary stamps, **VF**. (np) **(\$75-125)**
- 5531 Pennsylvania Company (PA) 1874. #248. 890 shs.** State arms. Signed as president by **Thomas A. Scott**. Four punches affect his signature. **VF**. (np) **(\$50-75)**
- 5532 Poukeepsie & Boston RR (PA) 1889. #184. \$1000.** First Mortgage Loan. Blue. Deer's head. Signed by **General James Husted**. **HLBN. VF+.** (np) **(\$150-250)**
General James W. Husted served as a Civil War Militia General from New York. He also served as Speaker of the New York State Assembly, 1874, 1876, 1878, 1886-87, 1890 and as delegate to Republican National Convention from New York, 1884.
- 5533 Peoria & Bureau Valley RR (IL) 1873. #1022. 10 shs.** Indians watch buffalo and passing train. Signed by **Thomas Clark Durant** as president. Three punches affect his signature. **VF+.** **(\$150-250)**

- 5534 Peoria & Pekin Terminal Rwy** (IL) 1900. #64. **100 shs.** Green. Train passes seaport. ABN. VF+. (np) **(\$50-75)**
- 5535 Philadelphia & Western Rwy** 1935. #15. **22 sh.** Receipt for Voting Trust Common. Ornate purple border. VF. (np) **(\$75-125)**
- 5536 Piedmont & Northern Rwy** (SC) 1919. #44. **\$50,000.** Series A 5% First Mortgage Gold Bond. Seated figures overlook ocean. HBN. VF+. (np) **(\$75-125)**
- 5537 Pine Creek Rwy** (PA) 1885. #3061. **\$1000.** First Mortgage Bond. Brown. Farmer and justice flank title. Small train, bottom. Signed by **William K. Vanderbilt** and **Chauncey Depew** as trustees. ABN. VF+. * **(\$50-75)**
- 5538 Pittsburgh, Fort Wayne & Chicago Rwy** 1869. #436. **\$84.** Guaranteed Stock Scrip. Train passes classical building. Small train, bottom. Henry Seibert. Spindle hole cancel, center. VF. (np) **(\$50-75)**
- 5539 Prall Rwy Signal & Telegraph** (NY) 1876. #26. **62 shs.** Train. VF+. * **(\$150-250)**
- 5540 Pullman's Palace Car** (IL) 1881. Specimen. Brown. Model for a "New York Certificate". Company logo flanked by St. Pancras Station, London and the Pullman Car Works, Detroit. VF+. (np) **(\$75-125)**
- 5541 Plymouth, Kankakee & Pacific RR** (IN-IL) 1871. **\$1000.** 7% Bond. Cu. Green. Gold "\$1000 IN GOLD". Train with Victorian mansion beyond. Locomotive below. RN-W2. Henry Seibert. VF+. (np) **(\$150-250)**
- 5542 Plymouth, Kankakee & Pacific RR** (IN-IL) 1871. #1659. **\$1000.** First Mortgage Gold Bond. Cu. Green. Gold "\$1000 IN GOLD", red seal. Train with Victorian mansion beyond. Locomotive below. Signed by **J. Edgar Thompson** as trustee. RN-W2. Henry Seibert. VF. (np) **(\$75-125)**
- 5543 Poughkeepsie, Hartford & Boston RR** (NY) 1875. #196. **\$1000.** Second Mortgage Bond. Cu. Brown. Factory near busy canal, train crosses bridge. VF+. * (np) **(\$150-250)**
- 5544 Poughkeepsie, Hartford & Boston RR** (NY) 1875. #111. **\$1000.** Second Mortgage Bond. Cu. Brown. Factory near busy canal, train crosses bridge. VF+. * (np) **(\$150-250)**
- 5545 Puget Sound & Cascade Rwy** (WA) 1927. #41. **One share.** Gold seal and underprint. Eagle atop cliff. Lightly pen cancelled, VF. (np) **(\$75-125)**
- 5546 Pullman's Palace Car** (IL) 1870. **One share.** The first letter in each word of the title are large and ornate. Corner tip, VF. (np) **(\$150-250)**
- 5547 Pullman** (IL) 1924. #19417. **100 shs.** Blue. Portrait of George M. Pullman. Issued to and signed on the reverse by **George M. Whitney**. RBN. VF+. (np) **(\$75-125)**
George M. Whitney (1885-1963) was an important banker and partner of J.P. Morgan.
- 5548 Pullman's Palace Car** 1893. Chicago Certificate. **200 shs.** Orange. Cherub flanked by St. Pancras Station, London and Pullman Car Works, Detroit. Issued to Joseph N. Field. Signed on the stub by **Marshall Field**. ABN. VF+. **(\$200-300)**
Marshall Field (1834-1906) began his career as a clerk in a dry goods store. Working his way up, Field became a manager, partner and eventually director of the giant Chicago retail firm that became Marshall Field and Company. Field established many of today's modern department store practices and policies. His donations made possible the Columbian Museum at the 1892 World's Fair; its collections formed the nucleus for the Field Museum of Natural History, to which Field bequeathed \$8,000,000.
- 5549 Rail Road Accommodation wharves** (SC) 1857. Charleston. #11. **2 shs.** Sailing ships. Lightly toned, VF. **(\$150-250)**
Only one we have seen.
- 5550 Raritan River RR** (NJ) 1928. #585. **100 shs.** Green. Lightly pen cancelled, VF+. (np) **(\$50-75)**
- 5551 Reading & Columbia RR** (PA) 1863. Lancaster & Berks Counties. #286. **4 shs.** Large factory scene. Allegorical figures, bottom corners. Minor edge tears, top border. VF. **(\$150-250)**
- 5552 Rensselaer & Saratoga RR** (NY) 1853. **\$1000.** 7% Bond. Cu. Printed on blue paper. Train. Light pen cancels across face, VF. **(\$75-125)**
It was reported that only a total of seven were found.
- 5553 Ridgefield & New York RR** (CT) 1872. Ridgefield. #196. **2 shs.** Train arrives at depot. Small state arms, bottom. R44. VF+. **(\$75-125)**

- 5554 Roanoke & Southern Rwy** (VA-NC) 1888. #20. **100 shs.** Green with gold underprint. Train at station. Light stain from stub, left. **VF+**. (np) **(\$100-150)**
- 5555 Rock Island, Arkansas & Louisiana RR** (AR-LA) 1905. #21. **One share.** Title in clouds. **VF+**. (np) **(\$75-125)**
- 5556 Rock Island, Peoria & St. Louis Rwy** (IL) 1891. #268. **\$100.** First Mortgage 5% Gold Bond. Cs. Green. Train, steamboat in distance. Premium quality, **VF+**.* (np) **(\$100-150)**
- 5557 Rutland & Washington Road** (VT) 1853. #25. **\$500.** 6% Bond. Train. This denomination is scarce. **VF.** (np) **(\$100-150)**
- 5558 Saint Louis, Avoyelles & Southwestern RR** 1897. #128. **100 shs.** Train flanked by harvest scenes. **VF+**. (np) **(\$100-150)**
- 5559 Sandy River & Rangeley Lakes RR** (ME) 19_. Specimen. **Shares.** Blue. Oncoming train. **FLBN. EF.** (np) **(\$100-150)**
- 5560 San Francisco & San Joaquin Valley Rwy** (CA) 1895. #262. **10 shs.** Green borders with orange central underprint. Passenger train. Signed by **Claus Spreckels** as president. **EF.** (np) **(\$100-150)**
Claus Spreckels (1828-1908) was a German-born American sugar manufacturer and refiner known as the "Sugar King". He once controlled over 40,000 acres of cane fields in Hawaii.
- 5561 Santa Fe, Raton & Des Moines RR** (NM) 1906. #978. **\$1000.** First Mortgage 5% Gold Bond. Cs. Brown. Bust of Columbus, top. **WBN. VF+**.* **(\$150-250)**
The last we offered realized \$160 in sale 160.
- 5562 Scioto & Hocking Valley RR** (OH) 1856. #84. **\$1000.** First Mortgage Bond. Cu. Red "1000". Coal train. Portrait of men, sides. Man shears sheep, lower left. Men harvest corn, lower right. Bald, Causland. **VF+**. **(\$150-250)**
- 5563 Scioto Valley & New England RR** 1889. #2357. **\$1000.** First Mortgage 4% Gold Bond. Oncoming train passes harbor. **FBN.** Punch cancels, **VF+**. (np) **(\$75-125)**
- 5564 Scioto Valley & New England RR** 1890. #52. **11 shs.** Brown. Freight train being loaded. Coal train, bottom. **FBN. VF+**. (np) **(\$75-125)**
- 5565 Seaboard Air Line RR** 1926. Specimen. **\$1000.** First Mortgage Bond. Cu. Green. Extension agreement between the Seaboard Air Line RR and the Seaboard & Roanoke RR. Minor stain, right. **VF.** (np) **(\$50-75)**
- 5566 Shamokin Valley & Pottsville RR** (PA) 1920. #748. **One share.** Green. Locomotive. **ABN. VF+**. (np) **(\$30-50)**
- 5567 Sodus Point & Southern RR** (NY) 1869. Town of Arcadia. County of Wayne. #123. **\$500.** 7% Bond. Green \$500. Train, steamboat in distance. Reaper, left. State arms, right. Eagle atop rock, bottom. **Corlies, Macy & Co. VF.** (np) **(\$100-150)**
- 5568 Somerset Coal Rwy** (PA) 1921. #36. **One share.** Gold seal and underprint. Oncoming train. **VF+**. (np) **(\$50-75)**
- 5569 South Carolina RR** (SC) 1866. #1275. **\$500.** 7% Bond. State arms. Children, sides. Train at depot, bottom. **RN-T4. ABN.** Heavily punch cancelled. **VF.** (np) **(\$75-125)**
- 5570 South Carolina RR** (SC) 1866. #1285. **\$500.** 7% Bond. State arms. Allegorical children, sides. Train at station, bottom. **RN-T4.** Heavily punch cancelled, **VF+**. **(\$150-250)**
- 5571 Southern Kansas Rwy** 1927. #54. **\$50.** Income Bond Scrip. The Reapers. **ABN. VF+**. (np) **(\$50-75)**
- 5572 Southern Kansas Rwy** 1927. #55. **\$50.** Income Bond Scrip. The Reapers. **ABN. VF+**. (np) **(\$50-75)**
Not in Cox. Only two discovered.
- 5573 Southern Rwy of Indiana** (IN) 1900. #10. **One share.** Light green underprint. Eagle atop rock. Stub at left, **VF+**. (np) **(\$30-50)**
- 5574 Southern Rwy of Illinois** (IL) 1901. #10. **One share.** Green underprint. **VF+**. (np) **(\$75-125)**
First shares we have offered.
- 5575 South Side RR** (VA) 1854. Petersburg. #585. **3 shs.** Train. **VF+**. (np) **(\$100-150)**
- 5576 Southwestern Lumber & Rwy** (Territory of New Mexico) 1897. Specimen. **\$1000.** First Mortgage 6% Gold Bond. Cs. Brown. Eagle atop rock. **FBLN. VF+**. (np) **(\$75-125)**
- 5577 Spokane Electric Rwy** (WA) 1891. Specimen. **\$1000.** First Mortgage 6% Bond. Cs. Brown. Electric street car. Minor fold splits, **VF+**. (np) **(\$75-125)**
- 5578 Spartanburg Union & Columbia RR** (SC) 1889. #103. **5 shs.** Train. **VF+**.* **(\$175-250)**
A similar example realized \$180 in sale 224.
- 5579 St. Louis, Alton & Terre Haute RR** (IL-IN) 1894. #2628. **100 shs.** Green. Train at depot. **FBN. VF+**. (np) **(\$30-50)**
- 5580 Swedesboro RR** 1872. #150. 40. Train passes under bridge. **R112. VF+**. (np) **(\$75-125)**

- 5581 Talladega & Coosa Valley RR** (AL) 1889. #293. **\$1000.** First Mortgage Loan. Cs. Green. Lumberjacks cuts down tree, oxen pull logs. HLBN. **VF+.** * (np) **(\$100-150)**
- 5582 Terminal Rwy** (NY) 1903. #50. **10 shs.** Green underprint. **VF+.** (np) **(\$30-50)**
- 5583 Texas, Sabine Valley & Northwestern Rwy** (TX) 1888. #156. **\$1000.** First Mortgage 5% Gold Mortgage. Train. Minor splits, **VF.** (np) **(\$100-150)**
- 5584 Tioga RR** (PA) 1900. Philadelphia. #52. **One share.** Consolidated stock. Early steam train approaches prospectors. **VF.** (np) **(\$50-75)**
This road connected with the Elmira State Line RR from the NY state line 51 miles to Hoytville, PA in Tioga County.
- 5585 Toledo, Canada Southern & Detroit Rwy** 18_. Partially Issued. #191. **Shares.** Brown. Eagle. Locomotive, bottom. Signed by **Kenyon Cox** as treasurer and **J. S. Casement** as president. Corner tip, else **VF.** (np) **(\$75-125)**
- 5586 Troy & Lansingburgh RR** (NY) 1868. #33. **\$1000.** First Mortgage Bond. Horse drawn street car. **VF+.** (np) **(\$75-125)**
- 5587 Transylvania RR** (NC) 1927. #71. **One share.** Brown. Woman with cap. Lightly pen cancelled, **VF+.** (np) **(\$100-150)**
This road operated a 42 mile route in North Carolina between Hendersonville and Lake Toxaway.
- 5588 Tunnel RR of St. Louis** 1881. Proof on India paper. **10 shs.** Train under bridge. Scottie dog, bottom. **VF+.** (np) **(\$100-150)**
- 5589 Tunnel RR of St. Louis** 1879. Proof on India paper. **10 shs.** Train under bridge. Scottie dog, bottom. **VF.** (np) **(\$100-150)**
- 5590 Union Iron & Coal** (PA) 1854. #366. **\$500.** 7% Loan. Cu. Blue seal. Signed by **Moses Taylor** as president. **VF.*** (np) **(\$150-250)**
- 5591 Union Passenger Rwy** (PA) 1892. #2228. Horse drawn streetcar. Liberty, Justice, William Penn, Benjamin Franklin, sides. Rail terminal, bottom. Signed by **Peter A.B. Widener** as president. Three elongated punched affect his signature. ABN. **VF+.** (np) **(\$75-125)**
- 5592 Union Passenger Rwy of Philadelphia** (PA) 1870. #160. **\$1000.** 7% Loan. Green \$1000. Woman near column and in upper corners. Blacksmith, street car terminal and farmer, bottom. RN-V4. ABN. Once available, these are becoming scarce. **VF+.** **(\$100-150)**
- 5593 Utah Rapid Transit** (DE) 1920. #1182. **\$1000.** First & Refunding Mortgage Gold Bond. Cb. Red. Angel with electric streetcar. SBN. **VF.*** (np) **(\$100-150)**
- 5594 Virginia & Tennessee RR** 1853. #1272. **\$1000.** 6% Loan. Cu. Red "1000". Train exits tunnel. Various figures in corners. Portrait of O.G. Clay, bottom. DB. **VF+.** (np) **(\$100-150)**
- 5595 Wilmington & Northern RR** 1877. #88. **14 shs.** Busy harbor scene. State arms, sides. **VF+.** (np) **(\$100-150)**
- 5596 Valley Rwy** (OH) 1880. #276. **60 shs.** All green. Coal train Cut cancels, **VF.** (np) **(\$50-75)**
- 5597 Villa Rica Branch Rwy** (GA) 1902. #8. **5 shs.** ornate border. Pen cancelled, **VF+.** (np) **(\$100-150)**
First we have offered. This company was organized to reach the Villa Rica gold fields off the Southern Railway, west of Atlanta, Georgia.
- 5598 Virginia & Tennessee RR** 1858. #964. **One share.** Train rounds corner. Woman, Washington, tall ship, left. Small eagle, bottom Danforth, Bald & Co. **VF.** (np) **(\$100-150)**
- 5599 Virginia & Tennessee RR** (VA) 1869. #42. **\$1000.** 8% Interest Bond. Green. Barn, canal barge, train beyond. State arms. Farmer. Signed as president by Confederate Major General **William Mahone.** Cancellations affect signature. **VF.** **(\$100-150)**
- 5600 Wabash, Chester & Western RR** 1920. #105. **57 shs.** Train at busy depot. Allegorical female, right. **VF+.*** (np) **(\$50-75)**
- 5601 Washington & Old Dominion Rwy** (VA) 1911. #1174. **\$1000.** First Mortgage Gold Bond. Cb. Green. Electric street car. **VF+.*** (np) **(\$75-125)**
- 5602 Washington & Western RR** (VA) 1882. #1130. **\$1000.** 6% Bond. Cu. Brown. Train on turntable. HLBN. **VF+.*** **(\$100-150)**
- 5603 Western Maryland RR** (MD) 1886. Baltimore. #1157. **600 shs.** Train at depot. **VF.** (np) **(\$100-150)**
- 5604 Western RR** 1848. **6 shs.** Blue paper with red seal. Allegorical figures and state arms, left. Trimmed, **VF.** (np) **(\$50-75)**
- 5605 West Virginia & Ironton RR** (WV) 1889. #5. **One share.** Brown. Ornate borders. **VF+.** (np) **(\$50-75)**
- 5606 White Water RR** (IN) 1878. #91. **2 shs.** Preferred. All red. Train passes classical building. Henry Seibert. **VF+.** (np) **(\$75-125)**

5607 Wilmington, Charlotte & Rutherford RR (NC) 1867. #1354. **\$1000.** First Mortgage Bond. Cu. Green. Train at busy depot. Allegorical woman with barrels, bottom. NBN. Punches in top border, **VF.** **(\$100-150)**

5608 Wilmington & Northern RR (PA-DE) 1882. #831. **90 shs.** Shipbuilding scene. State arms, sides. Signed by **Henry Algernon du Pont** as president. Signature lightly cancelled with red. Small diamond cut out. Stub, left. **VF+.** (np) **(\$125-175)**

5609 Wilmington & Northern RR (PA-DE) 1887. #650. **\$500.** 5% Bond. Cb. Green. Train passes cattle. Train at depot, bottom. Signed by **Henry A. du Pont** as president. Premium quality for this issue, **EF.***(np) **(\$150-250)**
Henry Algernon du Pont (1838-1926) was a Union army officer and politician who was awarded a Medal of Honor for brilliant action at Cedar Creek during the Civil War. Du Pont was also U.S. Senator from Delaware, 1906-1917.

5610 Wilmington & Reading RR (PA-DE) 1870. #840. **\$1000.** Mortgage Loan. Red "100". Lake side factory. State arms, sides. **VF+.*** (np) **(\$50-75)**

5611 Wilmington & Reading RR (PA-DE) 1870. #1168. **\$500.** Secured Mortgage Loan. Red "500". Busy harbor scene. Small train crosses bridge, bottom. State arms, sides. **VF+.*** (np) **(\$150-250)**

The \$500 is much scarcer than the \$1000 denomination.

5612 Woodruff Palace Car Trust 18_. Specimen. Train at station. Train forms bottom border. **VF+.** **(\$150-250)**

5613 Woodstock & Blocton Rwy (AL) 1930. #30. **3 shs.** Green. Eagle with shield. **VF+.** (np) **(\$50-75)**

5614 Yosemite Short Line Rwy (CA) 1905. #320. **\$100.** First Mortgage Sinking Fund 4 1/2% Gold Bond. Green. Locomotive and tender. **VF+.** (np) **(\$100-150)**

5615 Yreka RR (CA) 1927. #468. **63 shs.** Train passes prospectors. Small size format. **VF.*** **(\$100-150)**

5616 Zanesville Belt & Terminal Rwy (OH) 1916. #13. **One share.** Green underprint. Eagle with globe. **VF+.** (np) **(\$75-125)**

Shipping

5617 American Submarine (NY) 1871. #252. **500 shs.** Red seal. State arms. Tall ship. R112. Lightly pen cancelled, **VF.** **(\$200-300)**

5618 Boston, Quincy & Nantasket Point Steamboat (NJ) 1901. #8. **750 shs.** Gold seal and underprint. Woman in cap. Light stain, bottom **VF.** (np) **(\$75-125)**

5619 Delaware & Hudson Canal (NY) 1894. **15 shs.** Green. Canal barge flanked by allegorical figures. ABN. **VF+.** (np) **(\$75-125)**

5620 East Boston Dry Dock (MA) 1854. Boston. #284. **15 shs.** Tall ship in dry dock. **VF.*** (np) **(\$100-150)**

5621 Erie Canal (PA) 1845. #3794. **\$65.** 6% Bond. Blue paper. Canal barge. Allegorical figures at sides. Heavily endorsed across the face, **VF.** (np) **(\$100-150)**

5622 Canal Department 1865. **\$50,000.** 6% Bond. Loan for the Enlargement of the Erie, the Oswego and the Cayuga and Seneca Canals. State arms. Washington and Franklin, left. Canal barge, right. **VF+.** (np) **(\$100-150)**

5623 Chelsea Yacht (NJ) 1911. #91. **\$100.** Second Mortgage Gold Bond. Cb. Green. Racing yachts. **VF+.*** **(\$200-300)**

5624 Steam-Boat Helen (NY) 1834. **Shares.** Uncut sheet of three certificates. Ornate border. **EF.** (np) **(\$75-125)**

5625 Jersey City Chain Works 1874. 56 Steuben Street. Chain Guarantee Certificate. Tall sailing ship. Anchor, left. Arm and hammer, right. "MY MOTTO IS GOOD IRON", sides. **VF.** **(\$100-150)**

5626 Lake Sub-Marine (NJ) 1898. #211. **10 shs.** Green underprint and gold seal. Eagle. Signed by **Simon Lake** as president. **VF+.** (np) **(\$100-150)**
Simon Lake (1866-1945) was an American naval architect and inventor who built the first submarine to successfully operate in the open sea.

5627 Manhattan Shipping (NY) 1883. #55. **53 shs.** Red with gold seal. Two masted steamship. **VF.** (np) **(\$75-125)**

5628 Mariners' Bethel Mission Ship (MA) 1859. **One share.** Sailing ship "ADONIRAM JUDSON". Tape repairs on the reverse, otherwise **VF.** (np) **(\$75-125)**

5629 Maryland Steamboat of Baltimore (MD) 1869. #9. **10 shs.** Steamboat. Indian princess with state arms in corners. Small steamboat, bottom. R44. Lightly pen cancelled, **VF+.** (np) **(\$100-150)**

5630 Miami Extension Canal (OH) 1845. #270. **\$600.** 6% Bond. State arms. Canal barge and allegorical figures, left. **RWH.** **VF.** (np) **(\$100-150)**

5631 National Boat & Engine (ME) 1911. #1518. **2 1/2 shs.** Orange. Motor yacht "Juliet" and engines flank a bearded sailor at the helm, circled by a life preserver. **VF+.*** (np) **(\$100-150)**

- 5632 New London Ship & Engine** (CT) 1928. #619. **4 shs.** Blue. Detailed steam engine. **VF+.*** (np) **(\$75-125)**
- 5633 New Orleans Lightering & Wrecking** (LA) 1867. #373. **One share.** Ornate porthole frames tall ship; other ships in distance. A couple minor border stains, **VF.*** **(\$200-300)**
Lighters are small freighters that transfer cargo from large ships to shore facilities.
- 5634 Norwich & New York Transportation** (CT) 1887. #523. **51 shs.** Sidewheel steamship. Lightly pen cancelled, **VF.** (np) **(\$100-150)**
- 5635 Ocean Steam Navigation** 1861. Philadelphia. #129. **2 shs.** Grey. Steamship with flag that reads "Keystone State". Unevenly toned, **VF.** (np) **(\$100-150)**
- 5636 Ocean Steamship of Savannah** 1883. #17. **10 shs.** Ocean going steamship. Light chipping in top edge, **VF.** (np) **(\$150-250)**
- 5637 Old Colony Steamboat** (MA) 1902. #16. **\$30,000.** 5% Bond. Yellow paper. Steamboat. ABN. **VF+.** **(\$100-150)**
Also included is a stock certificate for the Old Colony Steamboat Company dated 1886.
- 5638 Oregon Steam Navigation** (OR) 1874. Portland. **5 shs.** Nice view of a sidewheel steamer. **VF+.*** **(\$175-250)**
- 5639 Oregon Steam Navigation** (OR) 1874. Portland. #3114. **One share.** Sidewheel steamboat. Issued to Edwin Lewis, Trustee of the Estate of Jay Cooke & Co. in bankruptcy. **VF+.*** **(\$150-250)**
- 5640 Oregon Improvement** (OR) 1890. #4683. **10 shs.** Green "O.I.Co.". Steamship at dock. Small steamship, bottom. ABN. **VF+.** (np) **(\$100-150)**
- 5641 Oregon Improvement** 1889. #4681. **10 shs.** Green "O.I.Co." underprint. Steamship at wharf. Another below. ABN. Two triangular punches, **VF+.** **(\$150-250)**
- 5642 Orinoco Steam Navigation of New York** (NY) 1851. **One share.** Steamboat and cotton wagon. Venus, below. Red 1000 underprint. RWHE. **VF.** (np) **(\$75-125)**
- 5643 Orinoco Steam Navigation** (NY) 1852. **One share.** Red "1000". Steamship. Horse drawn wagon. Woman on shell. Light foxing, **VF.** (np) **(\$100-150)**
- 5644 Otisco Lake Navigation** (NY) 1912. #11. **33 shs.** Gold seal and underprint. Moose head. Gold beaver, bottom. **VF+.*** (np) **(\$75-125)**
- 5645 Philadelphia & Savannah Steam Navigation** 1858. #579. **One share.** Grey. Tall ship, left. Pen cancelled, **VF.** **(\$175-250)**
- 5646 Red Cloud Steamship** (DE) 1919. #22. **\$1000.** First Mortgage 7% Sinking Fund Gold Bond. All green. **VF+.*** (np) **(\$50-75)**
- 5647 Rotary Steamboat & Carriage** (KY) 18_. Unissued. **Shares.** View of steamboat, top. View of carriage, bottom. **VF+.*** **(\$150-250)**
- 5648 Schuylkill Navigation** (PA) 1884. #8770. **155 shs.** View of canal lock. Stub attached, left. **VF.** (np) **(\$75-125)**
- 5649 St. Johns River Terminal** (FL) 1906. #15. **10 shs.** Green. Woman rides winged wheel. **VF+.** (np) **(\$100-150)**
First we have offered.
- 5650 Submarine Boat** (NY) 1928. **50 shs.** Orange. View of a submarine surfacing. **VF.*** **(\$100-150)**
The First World War should have taught the U.S. the emerging importance of submarine warfare, but it didn't. Only limited development of the U-boat took place, and as a result the U.S. was unprepared at the start of WWII. This company apparently was one of the few involved in development between the two wars. Rarely encountered.
- 5651 Submarine Signal** (ME) 1939. #6188. **10 shs.** Green. Steamship on rough seas. ABN. **VF+.** (np) **(\$75-125)**
- 5652 United States of America** (MA) 1897. Bill of Sale of Enrolled Vessel. Blue paper. Ship. **VF-EF.*** (np) **(\$100-150)**
Sale of a one sixteenth share in a Massachusetts ship.



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International Certificates**Argentina**

- 5653 Sociedad Anonima Dock Sud de La Capital** (Buenos Aires) 1889. #2043. **One Share.** Provisional. Red. **(\$175-250)**
- 5654 Sociedad Anonima Dock Sud de La Capital** (Buenos Aires) 1889. #5985. **10 Shs.** Provisional. Blue. **(\$175-250)**
- 5655 Republica Argentina** 1884. Proof on India paper. **500 Pesos.** Maroon. **(\$175-250)**
- 5656 Republica Argentina** 1884. Proof on India paper. **100 Pesos.** Red. **(\$100-150)**
- 5657 Republica Argentina** 1884. Proof on India paper. **1000 Pesos.** Brown. **(\$100-150)**
- 5658** 1883. Proof on India paper. **1000.** Green. **(\$50-75)**
- 5659 Banco Nacional** (Buenos Aires) 1889. Specimen. #00000. **100.** Orange. **(\$150-250)**
- 5660 Group of Argentina Specimens.** **(\$200-300)**
A group of 5 Argentina Bonds.
1. Cedula al Portador del Banco Hipotecario. 18___. Specimen. 50 Pesos. Orange. 2. Cedula al Portador del Banco Hipotecario. 18___. Specimen. 50 Pesos. Blue. 3. Republica de Guatemala. 1887. Specimen. \$1000. Blue. 4. La Municipalidad del Departamento de Santiago, Chile. Specimen. 500 Pesos. Red. 5. El Banco Chileno Garantizador de Valores. Specimen. 1000 Pesos. Red.

Belgium

- 5661 Stad Antwerpen Ville D'Anvers** (Antwerpen) 1887. Proof on India paper. #35270. **100 Francs.** Blue. **(\$250-300)**
- 5662 Ville De Bruxelles** (Brussel) 1906. Proof on India paper. #064205. **100 francs.** Purple. **(\$90-125)**

- 5663 Compagnie des Installations Maritimes de Bruges** (Belgium) 1904. Bruges. **One share.** Coupons complete. Ornate and multicolored; gold, red, light blue. Border with city views, arms at upper right corner, blue shield over bear. Angel and anchor. One of the most colorful and decorative bonds. EF. **(\$300-500)**
- 5664 Compagnie des Installations Maritimes de Bruges** (Belgium) 1904. Bruges. **One share.** Ornate and multicolored; gold, red, light blue. Border with city views, arms at upper right corner, blue shield over bear. Angel and anchor. One of the most colorful and decorative bonds. No coupons. POC, VF+. **(\$150-250)**
- 5665 Societe Royale de Zoologie Horticulture et d'Agrement** (Belgium) 1878. **Share.** Yellow underprint. Attractive frame with garden gate, camel, snake, tiger and otter. Minor tear in the iwde border, VF.* **(\$200-300)**

Bolivia

- 5666 Banco Nacional De Bolivia** (Bolivia) 19___. Specimen. **500 Shares.** Green. **(\$150-250)**
- 5667 Group of Boliva Stock Certificates** (Bolivia) Specimen. **(\$150-250)**
1. Banco Nacional De Bolivia. 19___. Specimen. 1000 Shs. Orange. 2. La Constructora. 19___. Specimen. 100 Shs. Purple.

Brazil

- 5668 Sul America** (Rio de Janeiro) 19___. Specimen. Orange. **(\$100-175)**

Canada

- 5669 Acadia Free-Stone Quarrying & Manufacturing** (Nova Scotia) 1853. Proof on India paper. #11. **100 Shares.** **(\$175-200)**

- 5670 Ford Motor Company of Canada** 1904. Unissued. #95031. **100 Shares.** Bankers. Orange. **(\$150-250)**

1. Receipt for Ford V-8 car purchased December 21, 1936 for \$199.00. 2. Ford Motor Company of Canada prospectus.

- 5671 Cape Breton Coal, Iron and Railway Company** (Nova Scotia) 1903. Proof on India paper. **\$1000.** Orange. **(\$100-150)**

- 5672 The Levis and Kennebec Railway Company** (Quebec) 1875. Debenture. #1862. **100 Pounds.** Blue. **(\$200-250)**

- 5673 The Northern Light, Power and Coal Company** (Dominion of Canada) 1909. Gold Bond. #531. **\$100.** Brown. **(\$150-200)**

1. The Northern Light, Power and Coal Company. Dominion of Canada. 1909. Gold Bond. Series Number 1903. \$1000. Green.

- 5674 Pacific Great Eastern Railway Company** (Victoria B.C.) 19___. Specimen. #1000. First Mortgage 4 1/2 Per Cent Guaranteed Debenture. Red. **(\$150-250)**

- 5675 Canada Southern Railway Company** (Ontario) 1878. Specimen. #00000. **1000 Dollar.** First Mortgage Coupon Bond. Blue. **(\$75-150)**

China

- 5676 Imperial Chinese Government** 1908. **100 Pounds.** 5% Tientsin-Pukow Railway Loan. Cs. Orange. K.170A. Comma variety. Red chop mark. Waterlow & Sons.. VF. **(\$250-350)**

- 5677 Imperial Chinese Government** 1908. **100 Pounds.** 5% Peking-Hankow Railway Loan. Purple. View of the Imperial Palace. VF+. **(\$200-300)**

5678 Imperial Chinese Government 1911. #114130. **100 Pounds.** 5 Per Cent Hukuang Railways Sinking Fund Gold Loan. Red. Oncoming train. Waterlow & Sons.. **VF+.** **(\$75-125)**

5679 Chinese Government 1913. **K.304. 2045 Marks.** Five Per Cent Reorganization Gold Loan. Cb. Blue. No serial number so probably Reserve Stock. Mercury with generator. Chinese scenes, sides. Waterlow and Sons. **EF.** **(\$200-300)**

5680 Chinese Government (St. Petersburg) 1913. **K.306. 189.4 Roubles.** Five Per Cent Reorganization Gold Loan. Green. Mercury rests on generator. Chinese scenes, sides. Waterlow and Sons. **VF.** [2] **(\$75-125)**

5681 5% (French Boxer Indemnity) Republic US Gold Bond (London) 1925. **\$50.** Brown with light yellow underprint. Kuhlman 670A. **VF+.** **(\$200-300)**

In 1899-1900, a Chinese nationalist uprising took place against foreigners, the representatives of alien powers, and Chinese Christians. The ultimate objective of the uprising was the expulsion of all foreigners from China. The name "Boxers" (Yi He Quan) reverse to "The Society of the Righteous and Harmonious Fist," or "righteous harmony band." In 1899 the Boxers, a secret society of Chinese began a campaign of terror against Christian missionaries in the northeastern provinces. By the terms of the treaty the Chinese were required to pay, over a period of 40 years, and indemnity of \$333 million. The main purpose of this French loan, floated by the Societe Francaise de Gerance de la Banque Industrielle de Chine, after the failure of the Banque Industrielle de Chine, was the reorganization of the French Boxer Indemnities. Additionally, the loan was to help the Sino-French philanthropic and educational programs

5682 No Lot.

5683 Chinese Trio 1) Chemin De Fer Lung Tsing-U-Hai 1919. **K.680.** 2) Banque Industrielle De Chine 1920. 3) Compagnie Financiere Belgo-Chinoise 1926. Lightly mounted. **VF+.** [3] **(\$75-125)**

Cuba

5684 Ayuntamiento De La Habana (Cuba) 1889. *Spanish, French, English.* **100 Pesos.** Cs. Green. Lighthouse and sailboat, left; monument, right. ABN. Light toning, **VF.** **(\$200-300)**

5685 Banco De Sn. Carlos (Cuba) 1860. #1542. **One share.** Coat of arms with harbor view in distance. Light foxing, **VF.** **(\$200-300)**

5686 Empresa Del Ferro-Carril De Guantanamo (Cuba) 1882. #7799. **Onbe share.** Train. Hope, bottom. Stamp cancelled, **VF+.** **(\$150-250)**

5687 Excmo Ayuntamiento de la Habana (Cuba) 1880. **100 Pesos en Oro.** Cs. Orange. Crown over two shields. **VF.** **(\$200-300)**

5688 Fabrica de Cemento "Sanson" (Guantanamo, Cuba) 1915. *Spanish.* **One share.** Purple or green. Interesting vignette of Sampson flanked by factory and train. **VF+.** [2] **(\$75-125)**

5689 Lonja del Comercio de la Habana (Havana) 1929. *Spanish.* **3 shs.** Brown with green underprint. Mercury with caduceus and bag of coins spilling. **VF.** **(\$100-150)**

5690 Lonja del Comercio de la Habana (Havana) 1928. *Spanish.* **9 shs.** Brown with green underprint. Mercury with caduceus and bag of coins. **VF.** **(\$100-150)**

5691 Cuban Pair 1) Republica de Cuba 1905. 2) Lonja Del Comercio de la Habana 1921. Both **VF.** [2] **(\$200-300)**

5692 Assortment of Mixed International Certificates 1) Republica de Cuba 1905. 2-3) Banco Peninsular Mexicano 1908. 4) Banco Territorial Compania de Los Ferro-Carriles de Puerto Rico 1895. 5) Compania de Los Ferro-Carriles de Puerto Rico 1902. 6) Oesterreichische Gesellschaft vom Roten Kreuze 1916. **VF.** **(\$75-125)**

5693 Republica de Cuba (Havana) 1905. **100 Pesos.** Green. Two allegorical figures flank shield. ABN. Trimmed at top, **Fine.** **(\$50-75)**

Egypt

5694 Egyptian Government 1876. **20 Pound Sterling.** Preference Stock with special charge on the Railways of Egypt, and the Port of Alexandria. Handsome border with train and ship. **VF.** **(\$50-75)**

5695 Egyptian Related 1) Crown Brewery (Bruxelles) 1920. 2) Land Bank of Egypt 1905. 3) Tramways D'Alexandrie 1899. 4) Des Sucreries et de la Raffinerie D'Egypte 1892. 5) Associated Cotton ginnerers of Egypt 1906. **VF.** [5] **(\$150-250)**

France

5696 Aeolian Company (France) 1924. **One share.** Cu. Light orange underprint of a piano store. Borders formed with various pianos, organs and records. **VF+.** **(\$150-250)**

5697 Casino Municipal De Mention (France) 1909. **One share.** Cu. Green. ornate border **VF+.**
(\$30-50)

5698 Chantiers Navals Francais (France) 1918. **One share.** Cu. Yellow and green.. Busy dock scene, passengers sit patiently. **VF+.***
(\$50-75)

5699 Etablissements Verminck (Marseilles) 1920. **One share.** Cu. Blue. Portrait of Verminck. Elaborate design with woman, factories and man with anchor. **EF.**
(\$100-150)

5700 Etablissements Verminck (Marseille) 1920. **5 shs.** Cu. Red. Portrait of Verminck. Elaborate design with woman, factories and man with anchor. **EF.**
(\$100-150)

5701 Better French Pair 1) Laboratoires De l'Adour 1930. 2) Compagnie Generale De Traction 1902. **VF+.** [2]
(\$50-75)

5702 Panorama National de Etats Unis (Paris) 1867. **\$100.** Patriotic eagle with arrow and olive branch. **VF.**
(\$30-50)

5703 Societe Francaise De L'Hydrogene (Saint-Cloud) 1908. **Part Beneficiaire Au Porteur.** Cu. Red. Dirigible. Hot air balloons, sides. **VF+.**
(\$100-150)

5704 Societe Generale De Cinematographies Eclipse (Paris) 1907. **Part de Fondateur au Porter.** Orange. Various world views form borders. **VF+.**
(\$100-150)

5705 Pair of French Certificates 1) Tramways Electriques de la Cote d' Azur 1909. 2) Charbonnages de Millau 1925. **VF+.** [2]
(\$30-50)

5706 Compagnie Francaise De Voitures Electromobiles (Paris) 1898. **Part de Fondateur au Porteur.** Green. Ornate border. **VF+.** (\$100-150)
A very early French electric vehicle.

Germany

5707 German & Austrian Group 1) Schuldeverschreibung der Stadt Coblenz (Coblenz) 1923. 2) Freien Hansestadt Bremen (Bremen) 1922. Rough edge. 3) 5% Loan of the City of Vienna 1921. 4) 4% Loan of the City of Vienna 1918. Light water stain. **VF.** [4]
(\$75-125)

5708 Siemens & Halske Aktiengesellschaft (Berlin) 1942. **1000 Reichsmark.** Blue with green underprint. Portrait of Werner von Siemens and dynamos, left. **EF.** (\$100-150)

5709 Auto Union Aktiengesellschaft Chemintz (Chemintz) 1932. **One share.** Brown. Four rings. Logos of Audi, DKW, Horch and Wanderer in corners. **EF.**
(\$100-150)

Great Britain

5710 Agricultural & Horticultural Association (London) 1904. #6785. **One share.** Farmer plows field, church in distance. Lightly soiled, **VF.** (\$50-75)

5711 British Tea Table (England) 1903. #1211. **30 shs.** All brown. Pair of men hold banner above a tea table. **VF+.*** (\$75-125)

5712 Common Fund (London) 1869. **100 shs.** Light green. Woman rides eagle; globe with various shields, bottom and left. **VF+.**
(\$15-25)

5713 Colt Gun & Carriage (London) 1901. #1364. **100 shs.** Blue. Excellent vignette of British soldiers in the field with early automatic machine guns and rifles in desert British uniforms; bullets, mounted carriages, etc. At top and side. **VF.***
(\$200-300)

5714 Edison-Bell Consolidated Phonograph (London) 1902. #67. **3 shs.** Preference. All red. Ornate border. **VF+.***
(\$150-250)

5715 English & French Bank (London) 1880. **One share.** Cu. Allegorical figures flank lion, sailing ship in distance. **VF+.***
(\$30-50)

5716 European & American Steam Shipping (England) 1857. #42. **One share.** Preference. Ornate title. **VF+.** (\$75-125)

5717 Highgate Archway (London) 1813. **One share.** Red seal left with early stagecoach. **VF+.***
(\$150-250)

5718 Kennet & Avon Canal Navigation (England) 1808. **One share.** Typeset with blue seal, left. **VF+.*** (\$150-250)

5719 Monte Rosa Gold Mining (London) 1895. **Shares.** three varieties, either green pink or yellow underprint. Ornate border. Text in English and French. **VF+.** [8] (\$100-150)

5720 Mudie's Select Library (England) 1864. #3239. **One share.** Pegasus in circle, left. **EF.***
(\$30-50)

5721 Native Guano (London) 1872. #2654. **One share.** Ornate title. **VF+.**
(\$50-75)

5722 Stock Exchange (London) 1899. **3% Debenture.** Red, black or blue. Ornate border. Only 1050 certificates issued. **VF+.** [3]
(\$250-350)

5723: No Lot.

5724 West Middlesex Water Works (England) 1813. **One share.** On vellum. Red seal left with allegorical figures. **VF+.**
(\$150-250)

5725 British Banking 1) Leeds Banking 1860. 2) Western District Bank 1876. 3) London Joint Stock Bank 1865. 4) Equitable Loan of Scotland 1851. 5) Caledonian Banking 1902. 6) Bucks & Oxon Union Bank 1866. 7) Bank of Hindustan 1863. 8) Poona Bank (India) 1915. 9) Cheque Bank 1876. Light toning. A quality assortment, most **VF+.** [9]
(\$150-250)

5726 British Rails 1) Metropolitan Saloon Omnibus 1857. 2) Manx Northern Rwy 1894. **VF+.** [2]
(\$100-150)

5727 British & French Assortment 1) North Walsham & Dulham Canal 1825. On Vellum. 2) Pyecombe & Hicksted Road Security 1826. On vellum. 3) Oceana Consolidated 1930. 4-5) Claridges Hotels 1921. **VF+.** [5]
(\$100-150)

Greece

5728 Anglo American Bank of Greece (Greece) 1925. **Shares.** Blue or brown with green underprint. Parthenon between globes. **VF+.** [2]
(\$200-300)

Holland

5729 Gemeente Rotterdam (Rotterdam) 1929. Dutch. **1000 Gulden.** Brown. Cityscape with bridge incorporated within ornate border. Lions flank shield, top. **VF+.***
(\$20-40)

5730 Bank der Vereenigde Staten van America (Amsterdam) 1844. Philadelphia. #50094. **One share.** Ornate border **VF+.**
(\$125-175)
The Bank of the United States. Dutch certificates were issued in exchange for U.S. certificates.

Honduras

5731 Honduras Government Rwy Loan 1867. **ONE SHARE.** Full pink underprint. Text in French and English. **VF+.**
(\$125-175)

Hong Kong

5732 Tientsin Native City Water Works (Hong Kong) 19_. Specimen. **Shares.** Green. View of a river. **ABN. VF+.**
(\$75-125)

Hungary

5733 Jeden Podiel (Kosice) 1933. Hungarian. **One share.** Cu. Green underprint. Man plows field with horses. Stain in lower corners, else **VF.**
(\$75-125)

5734 Lloyd Bank (Budapest) 1923. Hungarian, German. #1278546. **One Share.** Red titles. Wonderfully decorative bond with swags of wreathes and cherubs done in copperplate engraving. **VF+.***
(\$100-150)

5735 Lloyd Bank (Budapest) 1921. #8945. **One share.** Red titles. Wonderfully decorative bond with swags of wreathes and cherubs done in copperplate engraving. **VF+.**
(\$100-150)

5736 Societe de Credit Foncier du Royaume de Hongrie (Budapest) 1906. **100 Kronen.** Black with security underprint. **VF.** [2]
(\$5-10)

Israel

5737 Bank Baalei Habatim (Tel Aviv, Palestine) 1934. #192. **Shares.** Yellow underprint of a bank building. **VF+.**
(\$100-150)

5738 Bank Zerubabel (Tel Aviv) 1962. **5 Israel Pounds.** Green with yellow border. Central Institution of the Israel Credit Cooperative **VF+.***
(\$75-125)

5739 Hachshara Limited (Tel Aviv) 1937. #27. **435 shs.** Blue with light orange underprint. Ornate border. **VF+.**
(\$75-125)

5740 Israeli Certificate 1955. **10 shs.** blue. Menorah at top. **VF+.**
(\$100-150)

5741 Kupat Am Bank (Palestine) 1939. #2268. **One share.** Green with red seal. Bank building, upper right. Minor splits, **VF.**
(\$50-75)

5742 Lodzia Textil (Palestine) 1925. **Shares.** Tan and green. Star of David with doves. **VF+.***
(\$100-150)

5743 Lodzia Textile (Tel Aviv) 1936. #5. **100 shs.** Blue. Lion above factory. **VF+.***
(\$75-125)

5744 Metro[politan Bank (Palestine) 1932. #227. **9 shs.** Cu. Orange with gold seal. view of the Dome of the rock, bottom. **VF+.***
(\$150-250)

Japan

5682 Pair of Japanese Certificates 1) Imperial Government of Japan 1909. 1000 Yen. 5% Loan Bond. Blue. Imperial chrysanthemum. Portrait, left. 2) Nippon Kogyo Ginko (Industrial Bank of Japan) 1906. 20 shs. Blue underprint. Ornate frame. **VF+.**
(\$150-250)

Mexico

5745 Republic of Mexico 1865. **\$1000.** 10% Bond. Green. Men with American and Mexican flags flank seated allegorical Liberty. Various portraits in corners. **VF+.**
(\$150-250)

5746 Group of Mexican Items 1) Estados Unidos Mexicanos 1895. 2) United States of Mexico 5% Internal Redeemable Bonds, 1895. Coupon sheet. 3) Receipt from Germany showing purchase of bonds, 1895. **VF.**
(\$15-30)

5747 Assorted Mexican Proofs & Specimens 1) Hipotecario Mexicano 1884. Proof. Minor tears. 2) Alvin Manzanilla Canto 190_. Specimen. Minor splits. 3-4) Ferrocarriles Unidos de Yucatan 1903. Specimen. 5) Republica Mexicana 1888. Specimen. Deuda Consolidada Exterior Mexicana Minor interior splits. 6) La Mexicana compagnie Europeenne De Mines Et Terrains Au Mexique. Specimen. A few with minor defects, **VF**. [6] **(\$100-150)**

5748: No Lot.

Panama

5749 Panama-Canal (Paris) 1892. #7794. **One Share**. Common. Red. Ornate border. Light foxing, **VF**.* **(\$150-250)**

Peru

5750 Potosi, La Paz & Peruvian Mining Association (London) 1827. #3595. **One share**. On vellum. Mountain in oval at left. Light soiling, **VF**. **(\$250-350)**
Includes a receipt from the Potosi, La Paz & Peruvian Mining Association in the amount of 25 pounds dated April 30, 1825.

5751 Republic of Peru (Peru) 1927. #4175. **\$500**. National Loan 6% External Sinking Fund Gold Bond. Pink. National arms flanked by mining and industrial scene. **ABN**. **VF**.* **(\$100-150)**

Russia

5752 Imperial Russian Government 1838. **60 Roubles**. 6% Bond. Imperial Russian eagle. Heavily endorsed, **VF**. **(\$100-150)**

Spain

5753 Sociedad General De Automoviles (Barcelona) 1911. **One share**. Cu. Detailed view of a passenger car, left. Small piece of tape on reverse of coupons, **VF**.* **(\$75-125)**

5754 Sociedad de Trinnias de Filipinas (Madrid) 18_. **1000 Pesos**. Orange. Mock-up on card using various elements of other certificates. Horse drawn streetcar, upper left. **ABN**. Cracking at folds, **Fair**. **(\$75-125)**

Switzerland

5755 Carlton Hotel St. Moritz (St. Moritz) 1912. **One share**. Cs. Brown with green underprint. Ornate border. Stamp cancelled, **VF**+. **(\$75-125)**

Turkey

5756 Compagnie General D'Omnibus et D'Autobus De Constantinople (Constantinople) 1910. #3484. **One share**. Cu. Brown. Horse drawn street car, left. Bus, right. **VF**.* **(\$100-150)**

Uruguay

5757 Republica Oriental Del Uruguay 1881. **200 Pesos**. Yellow cartouche. National arms with flags. **VF**+. **(\$200-300)**

Yugoslavia

5758 Privredia Bank 1923. **200 Dinars**. Brown and blue. Large central gear with agricultural scenes in corners. **EF**. **(\$100-150)**

Mixed Group Lots

5759 Transportation Duo 1) Des Grands Garages D'Egypte (Cairo) 1906. 2) Tramways & Electricite De Constantinople 1914. **VF**+. **(\$50-100)**

5760 Foreign Trio 1) Kimberley Imperial Gold Mining (South Africa) 1886. 2) East India Company 4% Loan Receipt 1854. 3) Compania General De Tabacos De Filipinas 1881. **VF**+. **(\$150-250)**

5761 Assorted World Shares 1) "Belle" Musical Comedy Syndicate (England) 1901. 2) Smith & Williams (England) 1913. 3) Nail Making Machines (England) 1925. 4) I.F. Pease (England) 1903. 5-6) Hood & Moore's Stores (England) 1902. One with toning. 7) Thessalian Rlys (Greece) 1880. 8) Steel & Garland (England) 1902. 9-10) Imperial Russian Government 4 Bond 1902. 11-12) New Emeralds (England) 1898. **VF**+. [12] **(\$75-125)**

5762 Mostly Spanish Related 1) Ferrocarril de la Oroya y Mineral de Pasco (Lima) 1978. 2-3) "Colon" Compania Transaerea Espanola (Spain) 1928. 4) American Quebracho (Buenos Aires) 1907. Minor splits. 5) Central Appalachian (Kentucky) 1892. Minor splits. **VF**. [5] **(\$150-250)**

5763 Mostly Eastern European 1) Imperial Russian Government 1916. 2) Royaume De Serbie 1895. 3) Riazan-Uralsk Rwy (Russia) 1895. 4) Warsaw-Vienna Rwy (Russia) 1890. 5) Russian Bond 1917. 6) Societe Generale Delle Strade Ferrate Romane 1860. 7) Compania De Navegacao (Portugal) 1920. 8) Compania Europea de Minas Y Terrenos en Mexico 1888. **VF**. [8] **(\$100-150)**

5764 - 5765: No Lots.



Please note that
a 15% buyer's premium
will be added
to each lot purchased.

Specimen Collection

Aviation

- 5766 Bonanza Air Lines, Inc** (Nevada) Specimen. **\$500.** 5 1/4% Convertible Subordinated Debenture. Cs. Brown. Jets fly past large B. ABN. **EF.**
(\$100-150)
- 5767 Chicago and Southern Air Lines** (NY) Specimen. **Shares.** Brown. Logo flanked by allegorical males. **EF.** (np)
(\$100-150)
- 5768 Continental Airlines** (NV) Specimen. **Shares.** Blue. Logo flanked by allegorical men. **EF.** (np)
(\$100-150)
- 5769 Northwest Airlines** (NY) Specimen. **Shares.** Blue. Log flanked by globe jet and allegorical males. **EF.**
(\$100-150)
- 5770 San Francisco & Oakland Helicopter Airlines** (CA) Specimen. **Shares.** Blue. Rotor by title. **EF.** (np) (\$100-150)
- 5771 Temco Aircraft** (DE) Specimen. **Shares.** Green. Allegorical males hold plane above logo. **EF.** (\$100-150)
- 5772 Trans International Airlines Corporation** (NV) Specimen. **Shares.** Brown. Corporate log with jet. **EF.** (np) (\$100-150)

Beverage

- 5773 Coca-Cola Bottling** (NC) 19_. Specimen. Preferred Series A. Red. World famous red script Coca-Cola logo. ABN. **EF.**
(\$100-150)
- 5774 Coca-Cola** (DE) 1919. Specimen. Green. Seated allegorical woman with Alladin's lamp. ABN. **EF.** (np) (\$100-150)

5775 Coca-Cola International Finance N.V. (Netherland Antilles) 1982. **\$1000.** 11 3/4% Guaranteed Note. Cs. Orange. Eagle atop rock. ABN. **EF.** (np)
(\$100-150)

- 5776 Jewel Tea** (NY) 1941. Specimen. **Shares.** Brown. Seated semi-nude female on marble bench with Jewel T logo. RBN. **EF.** (np) (\$100-150)
- 5777 Pittsburgh Brewing** (PA) 19_. Specimen. **100 shs.** Orange. Seated allegorical woman with wheat and beehive. ABN. **EF.** (np) (\$100-150)
- 5778 Santiago Brewing** (NY) 1911. Specimen. **\$500.** Ten Year 6% Redeemable Debenture. Cs. Green. Family harvests hops. ABN. **VF+.** (np) (\$150-250)

Communications

- 5779 American Broadcasting** (DE) 19_. Specimen. **100 shs.** Blue. Microphone flanked by allegorical figures and globe. SBN. **EF.** (\$100-150)
- 5780 Commercial Cable** (NY) 19_. Specimen. **\$1000.** First Mortgage 4% Gold Bond. Brown. Globe with cable wires extends from North America to Europe. FBN. **VF.** (np) (\$150-250)
- 5781 Postal Telegraph & Cable** (NY) 1928. Specimen. **\$1000.** 25 Year Collateral Trust 5% Gold Bond. Cs. Blue. Map of North America in circle flanked by allegorical men. ABN. **VF+.** (np) (\$100-150)
- 5782 Poulsen Wireless** (AZ) 1911. Specimen. **\$1000.** First Mortgage 5% Gold Bond. Cb. Green. Child holds torches flanked by allegorical figures. Radio tower behind. ABN. **VF+.** (\$150-250)

5783 Radio Corporation of America (DE) 19_. Specimen. **100 shs.** Foreign Share Certificate. Brown. Allegorical female with globe surrounded by various scenes including dog listening to phonograph. SCBN. **EF.**
(\$100-150)

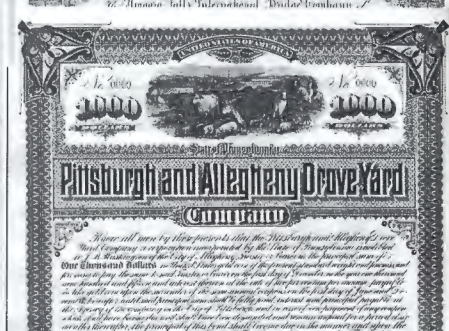
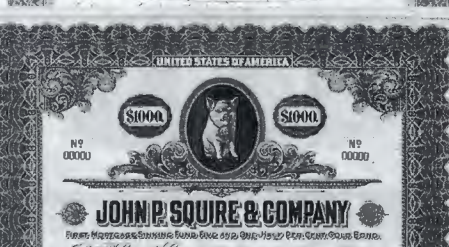
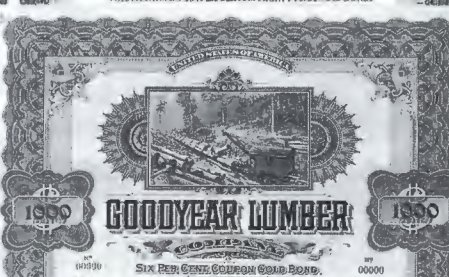
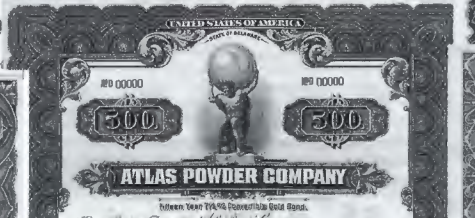
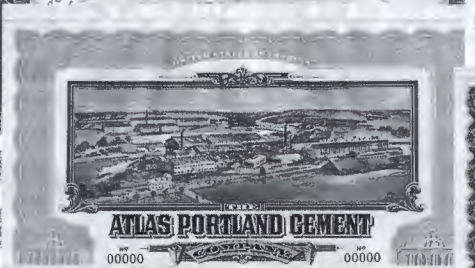
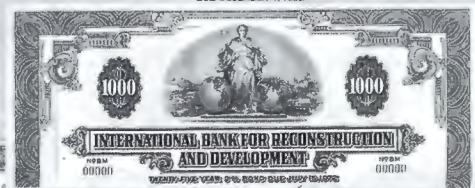
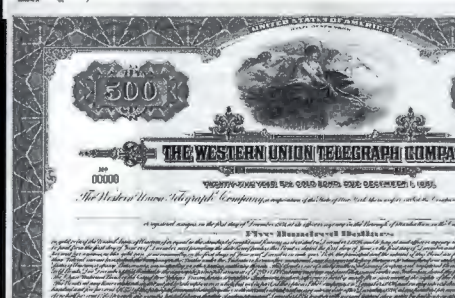
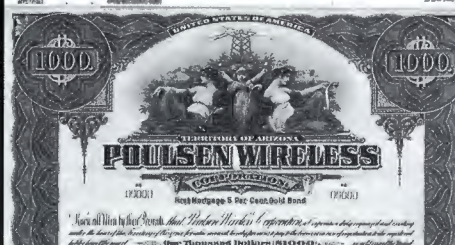
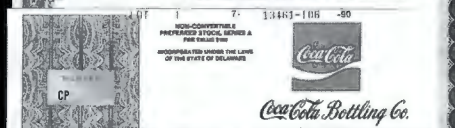
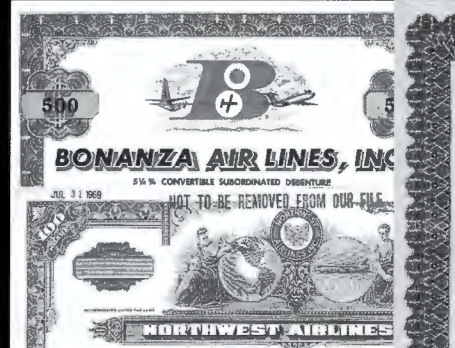
5784 Telex Radio & Television (IL) 1940. Specimen. **\$500.** Collateral Trust Note Series B. All green. **VF+.** (np) (\$100-150)

5785 Western Union Telegraph (NY) 1930. Specimen. **\$1000.** Thirty Year 5% Gold Bond. Cs. Purple. Mercury holds winged wheel. ABN. **VF+.** (np)
(\$100-150)

5786 Western Union Telegraph (NY) 1926. Specimen. **\$500.** Twenty-Five Year 5% Gold Bond. Red. Allegorical women and angel with ticker tape and clock face. ABN. **VF+.**
(\$100-150)

Finance

- 5787 American Express Income Fund** (DE) 1957. Specimen. **Shares.** Brown, blue, orange, green or purple. Eagle atop rock. ABN. **EF.** [5] (np)
(\$100-150)
- 5788 Cumulative Shares** (NY) 1930. Specimen. **\$10.** Cumulative Trust Shares. Cs. Purple. Streetcar in industrial setting flanked by train and oil towers. ABN. **VF+.** (np) (\$150-250)
- 5789 Empire State** (DE) 1938. Specimen. **\$1000.** Collateral Trust Serial Note. Statue of Liberty. ABN. **VF+.** (\$150-250)
- 5790 Fifth Avenue Investing & Improvement** (NY) 1909. Specimen. **\$200.** Six Percent Mortgage Gold Bond. Cb. Blue. Justice flanked by allegorical figures. ABN. **VF+.** (np)
(\$100-150)

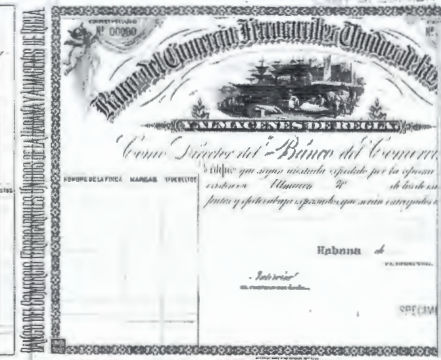
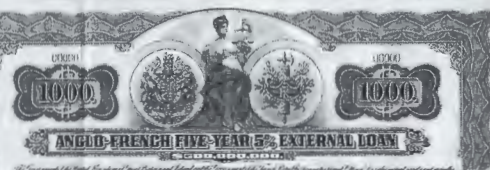


5766 - 5786

5789 - 5803

5806 - 5817

- 5791 Forty Wall Street (Manhattan Company Building) (NY) 1929.** Specimen. \$500. First Mortgage Fee & Leasehold 6% Sinking Fund Gold Bond. Cs. Green. Mercury leads figures. ABN. VF+. (np) (\$150-250)
- 5792 International Bank For Reconstruction & Development (NY) 1947.** Specimen. \$1000. Twenty-Five Year 3% Bond. Cs. Brown. Allegorical female with dove flanked by globes. ABN. VF+. (\$150-250)
- 5793 Mutual Life Insurance (NY) 19__.** Specimen. \$1000. 5% Gold Bond. Cs. Blue. Impressive bank building. Post office, bottom. ABN. Minor splits, VF. (np) (\$150-250)
- 5794 Provident Savings Life Assurance Society (NY) 19__.** Specimen. Combined Assurance and Debenture Bond. Cs. Orange. Justice flanked by allegorical figures. ABN. VF. (np) (\$100-150)
- 5795 United States Mortgage and Trust (NY) 1896.** Specimen. \$1000. First Mortgage Trust Gold Bond. Cs. Green. Impressive bank building flanked by allegorical women. ABN. VF+. (\$150-250)
- 5796 Wall & Hanover Street Realty (NY) 1910.** Specimen. \$1000. 4% First Mortgage Gold Bond. Cb. Brown. Eagle atop shield. ABN. VF+. (np) (\$100-150)
- General**
- 5797 Atlas Portland Cement (PA) 1914.** Specimen. \$1000. General & Refunding Sinking Fund 25 Year 6% Gold Bond. Cb. Orange. Aerial view of factory scene. ABN. VF+. (\$100-150)
- 5798 Atlas Powder (DE) 1921.** Specimen. \$5000. Fifteen Year 7 1/2% Convertible Gold Bond. Cs. Blue. Atlas holds up globe. ABN. VF. (\$150-250)
- 5799 Charleston Hotel (SC) 1894.** Specimen. \$500. First Mortgage Bond. Cs. Brown. Woman with cornucopia. ABN. VF. (np) (\$150-250)
- 5800 Chateaugay Ore & Iron (NY) 1889.** Specimen. \$1000. Consolidated First Mortgage Bond. Green. Miner, upper right. Train, bottom. ABN. VF+. (np) (\$150-250)
- 5801 Chicago Daily News (IL) 1926.** Specimen. \$1000. Ten Year 6% Sinking Fund Gold Debenture. Cs. Green. Allegorical woman with tablet, child at her feet. ABN. Light toning, VF. (np) (\$100-150)
- 5802 Consumers Ice (NY) 1891.** Specimen. First Mortgage 5% Bond. Green. Arctic expedition scene. ABN. VF+. (\$100-150)
- 5803 Continental Tobacco (NJ) 1900.** Specimen. \$100. 7% Gold Debenture. Cs. Olive. Washington at Dorchester Heights. NJ. VF+. (\$150-250)
- 5804 Corning Glass Works (NY) 1922.** Specimen. \$100. Fifteen Year 5 1/2% Sinking Fund Gold Debenture Bond. Cs. Blue. Seated allegorical female. ABN. VF+. (np) (\$150-250)
- 5805 Deutscher Verein (NY) 1891.** Specimen. \$500. 5% Bond. Cs. Brown. New York City arms. ABN. VF+. (np) (\$150-250)
- 5806 Durland Company (NJ) 1900.** Specimen. \$1000. Second Mortgage 5% Gold Bond. Cs. Orange. Gentleman examines horses. ABN. VF+. (\$100-150)
- 5807 German American Steel Ball (NJ) 1904.** Specimen. \$1000. First Mortgage 6% Twenty Year Gold Bond. Cs. Green. American and German eagles clutch flags. ABN. VF+. (\$150-250)
- 5808 Goodyear Lumber (PA) 1902.** Specimen. \$1000. Six Percent Coupon Gold Bond. Cs. Green. Crane loads logs onto flatcars. ABN. VF+. (\$100-150)
- 5809 Goodyear Tire & Rubber (OH) 1921.** Specimen. \$1000. Ten Year 8% Sinking Fund Gold Debenture Bond. Cs. Green. Angel with torch flanked by allegorical figures. Light toning, VF. (np) (\$200-300)
- 5810 John P. Squire (ME) 1922.** Specimen. \$1000. First Mortgage Sinking Fund 5 1/2% Gold Bond. Cb. Seated pig. ABN. VF+. (\$100-150)
- 5811 Kelly-Springfield Tire (NJ) 1921.** Specimen. \$100. Ten Year 8% Sinking Fund Gold Note. Cs. Brown. Farmer taps rubber tree. ABN. VF+. (\$75-125)
- 5812 Liggett & Myers Tobacco (NY) 19__.** Specimen. \$1000. Registered 5% Gold Bond. Purple. Woman with eagle holds tobacco plant in circle. ABN. VF+. (np) (\$100-150)
- 5813 Mail & Express (NY) 1907.** Specimen. \$1000. First Mortgage Coupon Bond. Cb. Green. Trio of allegorical women. ABN. VF+. (np) (\$100-150)
- 5814 Manhattan Typewriter (NJ) 1896.** Specimen. \$1000. First Mortgage 6% Forty Year Bond. Cb. Green. New Jersey state arms. ABN. VF+. (np) (\$100-150)
- 5815 Niagara Falls International Bridge (NY) 1896.** Specimen. \$500. 5% Bond. Cs. Green. Niagara Falls. ABN. VF+. (\$150-250)
- 5816 Otis Elevator (NJ) 1910.** Specimen. \$1000. Convertible 5% Gold Debenture Bond. Cs. Orange. Angel with torch flanked by allegorical figures. ABN. VF+. (np) (\$100-150)



5817 Pittsburgh & Allegheny Drove Yard (PA) 1885. Specimen. **\$1000.** First Mortgage Bond. Cs. Ranchers herd cattle. ABN. **VF+.** (**\$150-250**)

5818 Pocahontas Collieries (VA) 190_. Specimen. **\$500.** 5% Sinkning Fund First Mortgage Gold Bond. Cb. Green. Coal train. Prospector, bottom. ABN. **VF+.** (np) (**\$75-125**)

5819 Security Banknote Specimen Bond. Green. Seated semi-nude woman. Small size format, **EF.** (np) (**\$100-150**)

5820 South American Gold & Platinum (DE) 1916. Specimen. **\$1000.** Ten Year 7% Cumulative Convertible Income Note. Cs. Green. Detailed river dredge. ABN. **VF+.** (**\$150-250**)

5821 Standard Rope & Twine (NY) 1896. Specimen. **\$1000.** Consolidated 5% Mortgage Gold Bond. Orange. Eagle flanked by steamship and sailor. ABN. Minor splits, **VF.** (**\$150-250**)

5822 Storey Motor & Electric (NJ) 1903. Specimen. **\$1000.** Debenture 6% Fifteen Year Gold Bond. Cb. Green. Electric motor. ABN. **VF+.** (np) (**\$100-150**)

5823 United States Rubber (NY) 1908. Specimen. **\$5000.** 5% Collateral Funding Gold Note. Cu. Blue. Farmer taps rubber tree. ABN. **VF+.** (np) (**\$75-125**)

5824 Westinghouse Machine (PA) 1910. Specimen. **\$1000.** First & Refunding Mortgage 6% Gold Bond. Cb. Aerial view of factories flanked by globes. ABN. **VF+.** (np) (**\$150-250**)

5825 West Superior Iron & Steel (WI) 1890. Specimen. **\$1000.** First Mortgage 6% Gold Bond. Cs. Green. Blast furnace. Small anvil, bottom. ABN. **VF+.** (np) (**\$150-250**)

International

5826 Banco Nacional De Bolivia (Bolivia) 19_. Specimen. **\$200.** 8% Bond. Cu. Green. Bank facade. Allegorical Music and Arts, lower corners. ABN. **VF.** (**\$150-250**)

5827 Compania Del Gas (Venezuela) 189_. Specimen. Cu. Orange. Gas storage facilities. Blast furnace, bottom. Children along bottom. ABN. **VF+.** (**\$150-250**)

5828 Credito Hipotecario De Bolivia (Bolivia) 19_. Specimen. **\$100.** 8% Bond. Cu. Purple. Sailor with children. Girl sleeps with cat, left. Girl blows bubbles, right. **VF+.** (**\$150-250**)

5829 Credito Hipotecario De Bolivia (Bolivia) 19_. Specimen. **\$200.** 10% Bond. Cu. Red. Trio of allegorical women. Women, sides. **VF.** (np) (**\$150-250**)

5830 Credito Hipotecario De Bolivia (Bolivia) 19_. Specimen. **\$1000.** 10% Bond. Cu. Orange. Fruits and vegetables with farming implements. Justice, left. Farmer with plow, right. Small border tear, **VF+.** (np) (**\$150-250**)

5831 Banco Del Comercio (Cuba) 18_. Specimen. Certificate of Deposit. Ship "CATHERINE" at dock. ABN. **VF+.** (**\$100-150**)

5832 Ferro Carriles Unidos de la Habany y Almacenes de Regla (Cuba) 18_. Specimen. **Shares.** Orange. Locomotive flanked by dock scene and sugar cane scene. ABN. **EF.** (**\$150-250**)

5833 Central Lincoln Compania Azucarera S.A (Cuba) 19_. Specimen. **100 shs.** Green. Abraham Lincoln. ABN. **EF.** (np) (**\$150-250**)

5834 Azucarera Central Adela (Cuba) 19_. Specimen. **Shares.** Blue. Ox cart pulls wagon with sugar cane. ABN. **EF.** (np) (**\$100-150**)

5835 Azucarera Nacional (Cuba) 1916. Specimen. **Shares.** Green. Allegorical woman with fruits. ABN. **VF+.** (np) (**\$100-150**)

5836 Azucarera Pedro Fernandez De Castro (Cuba) 19_. Specimen. **Shares.** Blue. Factory. ABN. **EF.** (np) (**\$100-150**)

5837 Compania Cubana De Alumbrado De Gas (Cuba) 1900. Specimen. **\$100.** 6% Bond. Cs. Green. Gas storage facility. ABN. **VF+.** (np) (**\$200-300**)

5838 Compania Cubana De Jarcia (Cuba) 1912. Specimen. **\$500.** 7% Bond. Cs. Orange. Woman reclines with lute. ABN. **VF+.** (np) (**\$150-250**)

5839 La Compania De Los Puertos De Cuba (Cuba) 19_. Specimen. **Shares.** Allegorical figures on globe, ships in distance. ABN. **EF.** (np) (**\$150-250**)

5840 Compania Electrica de Regla y Guana Bacoa (Cuba) 18_. Specimen. **\$100.** 8% Bond. Cs. Green. Woman with lightning stands on North America. **VF+.** (np) (**\$150-250**)

5841 Credit Foncier Cubain (Cuba) 1914. Specimen. **\$500 Francs.** 5% Bond. Cs. Green. Arms flanked by allegorical figures. ABN. **VF+.** (np) (**\$200-300**)

5842 Cuban-American Sugar (NJ) 1900. Specimen. **\$1000.** First Mortgage 6% Gold Bond. Cs. Brown. Ox cart filled with sugar cane. ABN. Minor splits, **VF.** (np) (**\$150-250**)

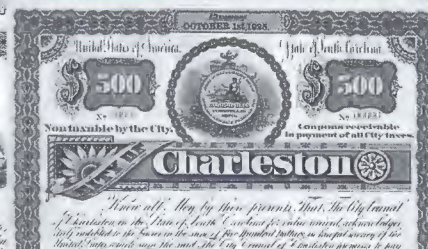
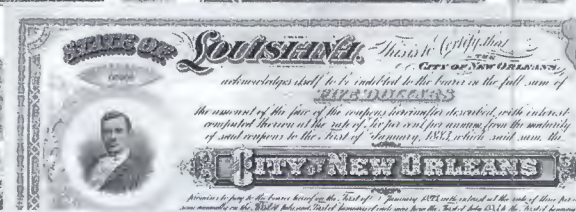
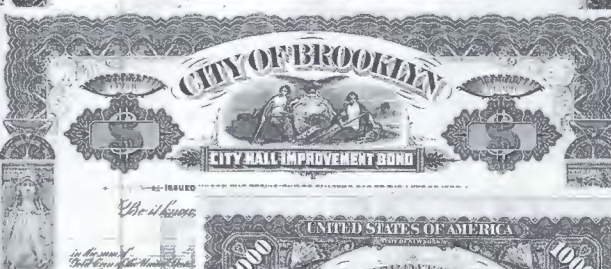
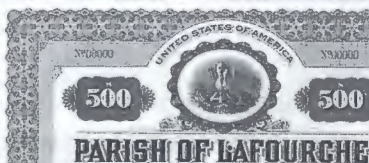
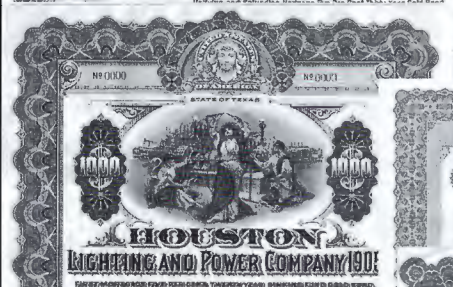
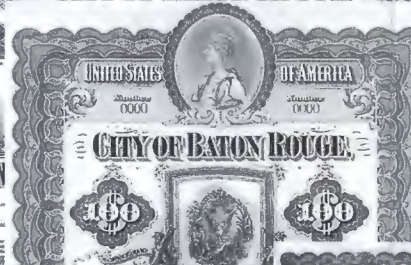


- 5843 Dufau Commercial (Cuba)** 19_. Specimen. **Shares**. Brown. Woman reclines, ship at dock in distance. ABN. **EF**. (np) **(\$100-150)**
- 5844 Excmo Ayuntamiento de la Habana (Cuba)** 18_. Specimen. **\$500 Pesos**. 8% Bond. Cs. Orange. Pair of coat of arms with crown. ABN. **VF+**. **(\$200-300)**
- 5845 Havana Wharf & Storage (Cuba)** 1908. Specimen. **\$500**. 5% Mortgage Gold Bond. Cb. Green. Woman reclines, steamship at dock. ABN. **VF+**. **(\$150-250)**
- 5846 Municipio De Cienfuegos (Cuba)** 1906. Specimen. **\$100**. 5% Bond. Cb. Brown. Coat of arms with crown. ABN. **VF+**. **(\$200-300)**
- 5847 Republic of Cuba (Cuba)** 1904. Specimen. **\$500**. Temporary Certificate for 5% Gold Bond. Green. Ornate border. **VF**. (np) **(\$100-150)**
- 5848 Republica De Cuba (Cuba)** Specimen. **\$1000**. 4% Bond. Cs. Shield flanked by angels. ABN. **VF+**. (np) **(\$100-150)**
- 5849 Republica De Cuba (Cuba)** 1905. Specimen. **\$100**. 5% Bond. Green. Coat of arms flanked by allegorical figures. ABN. **VF+**. (np) **(\$150-250)**
- 5850 Republica De Cuba (Cuba)** 1915. Specimen. **\$1000 Pesos Oro**. Bono Del Tesoro 6% Interes Anual. Cs. Orange. Arms flanked by allegorical figures. ABN. **VF+**. **(\$200-300)**
- 5851 Sociedad de Auxilio de Comerciantes e Industriales (Cuba)** 1907. Specimen. Blue. Woman reclines. Ship at dock in distance. Women in upper corners. Trio of women, bottom. ABN. **VF+**. (np) **(\$150-250)**
- 5852 Sociedad Ganadera De Guantanamo (Cuba)** 1918. Specimen. **Shares**. Brown. Woman and child with cattle and ducks. New Jersey state arms, bottom. ABN. **VF+**. **(\$100-150)**
- 5853 Union Hispano-Americana De Seguros (Cuba)** 19_. Specimen. **One share**. Purple. Allegorical figures watch over family, ship and factory in distance. ABN. **VF+**. (np) **(\$100-150)**
- 5854 A Childs Cheque (UK)** 1682. **50.7 Pounds**. Sight draft. Foxed, pieces out of the edges, else **VF+**.* (np) **(\$150-250)**
Childs was said to be the last as he was certainly one of the greatest, of the London "goldsmiths" (jeweler-bankers), who was prominent in the East India Company.
- 5855 New Zealand (NY)** 1977. Specimen. #M. **\$1000**. Seven Year 7% Note. Cs. Blue. Coat of arms. ABN. **VF+**. (np) **(\$100-150)**
- 5856 Russian Bond** 1917. Specimen. **200**. 4 1/2% Bond. Blue. Valkyrie type woman with sword and shield holds child. ABN. **VF+**. **(\$100-150)**
- 5857 Russian Bond** 1917. Specimen. **200**. 4 1/2% Bond. Cs. Brown. Valkyrie type woman with shield and sword holds small child. ABN. **VF+**. (np) **(\$100-150)**
- 5858 Banco De Concepcion (Uruguay)** 18_. Specimen. **\$100**. Billeto De Credito. Cu. Brown. Landing of the Pilgrims. Columbus sights land, lower left. **VF+**. **(\$150-250)**
- 5860 State of Queensland (Australia)** 1921. Specimen. **\$500**. 7% Sinking Fund External Gold Loan. Cb. Brown. Coat of Arms flanked by two allegorical men. ABN. **VF**. (np) **(\$125-175)**
- 5861 State of Queensland (Australia)** 1921. Specimen. **\$1000**. 7% Sinking Fund External Gold Loan. Cb. Blue. Coat of Arms flanked by allegorical men. ABN. **VF+**. (np) **(\$125-175)**
- 5862 State of Queensland (Australia)** 1922. Specimen. **\$1000**. 6% Sinking Fund External Loan Gold Bond. Green. Coat of Arms flanked by allegorical men. ABN. **VF+**. (np) **(\$125-175)**
- 5863 Sydney County Council (Australia)** 1947. Specimen. **\$1000**. 3 1/2% Sinking Fund Bond. Cs. Orange. Allegorical woman with lion. ABN. **VF+**. (np) **(\$75-125)**
- 5864 City of Sydney (Australia)** 1930. Specimen. **\$1000**. 5% Sinking Fund Gold Bond. Green. Allegorical woman with lion. ABN. **VF+**. (np) **(\$75-125)**
- 5865 City of Vienna (Austria)** Specimen. **\$500**. External Loan Sinking Fund 6% Gold Bond. Cs. Brown. Three allegorical figures surround shield. ABN. Repaired fold split, else **VF**. (np) **(\$100-150)**
- 5866 Republic of Austria Bond Specimen Trio** 1) Republic of Austria 1977. Specimen. **\$1000**. Red. Allegorical woman with shield and sword. 2) Similar to preceding 1977. Specimen. Green.. 3) Similar to preceding 1958. Specimen. Purple. ABN. **VF+**. (np) **(\$100-150)**

International Dollar Denominated Bonds

- 5859 State of Queensland (Australia)** 1922. Specimen. **\$1000**. 6% Sinking Fund External Loan Gold Bond. Cb. Orange. Coat of Arms flanked by two allegorical men. ABN. **VF+**. **(\$125-175)**

- 5867 Austrian Bond Specimen Pair**
1) Austrian Government Guaranteed Loan 1923. Specimen. 7% Sinking Fund Gold Bond. Blue. Pair of allegorical women with crest. 2) Similar to preceding. \$500. Olive. ABN. VF+. (np) (\$200-300)
- 5868 City of Copenhagen** (Denmark) 1928. Specimen. \$1000. 4 1/2% Gold Bond. Cs. Blue. Busy wharf with ship and train. ABN. Light toning on fold, VF. (np) (\$75-125)
- 5869 Copenhagen Telephone** (Denmark) 1925. Specimen. \$1000. Sinking Fund External 6% Gold Bond. Cb. Green. Allegorical woman with winged wheel and globe. ABN. VF+. (np) (\$100-150)
- 5870 City of Paris** (France) 1916. Specimen. \$1000. Municipal External Loan of 1916. Cs. Orange. View of Notre Dame and the Seine. ABN. VF+. (np) (\$100-150)
- 5871 City of Bordeaux** (France) 1916. Specimen. \$100. Municipal Exterior Loan of 1916. Cs. Yellow. Ornate border ABN. Fold splits, else VF. (\$100-150)
- 5872 Government of the French Republic** (France) 1921. Specimen. \$100. External Gold Loan 7 1/2% Gold Bond. Cs. Red. Allegorical woman with winged wheel and globe. ABN. VF+. (\$150-250)
- 5873 Government of the French Republic** (France) 1921. \$500. External Gold Loan 7 1/2% Bond. Cs. Brown. Allegorical woman with winged wheel and globe. ABN. VF+. (np) (\$150-250)
- 5874 Government of the French Republic** (France) 1921. Specimen. \$1000. External Gold Loan 7 1/2% Bond. Cs. Blue. Allegorical woman with winged wheel and globe, ABN. VF+. (np) (\$150-250)
- 5875 Government of the French Republic** (France) 1924. Specimen. \$1000. External Loan of 1924. Cs. Orange. Allegorical woman with child. ABN. VF+. (np) (\$150-250)
- 5876 Government of the French Republic** (France) 1917. Specimen. \$1000. 5 1/2% Gold Coupon Bond. Cs. Olive. Group of allegorical figures. ABN. Minor fold splits, VF. (np) (\$200-300)
- 5877 Government of the French Republic** (France) 1917. \$1000. 5 1/2% Secured Loan Convertible Gold Note. Cs. Orange. Trio of allegorical figures. ABN. VF+. (\$200-300)
- 5878 Anglo-French Five-Year 5% External Loan** (France) 1915. Specimen. \$1000. 5% External Loan. Cs. Green. Justice flanked by English and French arms. ABN. VF+. (\$125-175)
- 5879 City of Marseilles** (France) 1919. Specimen. \$1000. Municipal Exterior Loan of 1919. Cs. Brown. Coat of Arms. ABN. Fold splits, VF. (np) (\$100-150)
- 5880 City of Lyons** (France) 1919. Specimen. \$100. Municipal Exterior Loan of 1919. Cs. Olive. Coat of Arms. ABN. VF+. (np) (\$100-150)
- 5881 Compagnie Du Chemin De Fer De Paris A Orleans** (France) 1928. Specimen. \$1000. 5 1/2% External Sinking Fund Gold Bond. Cs. Blue. Seated allegorical woman flanked by men. ABN. Minor splits, VF. (np) (\$100-150)
- 5882 Chemins de Fer de Paris a Lyon et a la Mediterranee** (France) 1922. Specimen. \$1000. 6% External Sinking Fund Gold Bond. Cs. Orange. Woman on winged wheel stands between two oncoming trains. ABN. VF+. (np) (\$100-150)
- 5883 Department of the Seine** (France) 1922. Specimen. \$1000. 7% External Gold Bond. Cb. Blue. View of Notre Dame and the Seine. ABN. VF+. (\$100-150)
- 5884 EST Railroad** (France) 1924. Specimen. \$1000. 7% External Sinking Fund Gold bond. Cs. Brown. Angel with light and winged wheel. ABN. Minor fold splits, VF. (np) (\$100-150)
- 5885 Chemins De Fer De Paris A Lyon Et A La Mediterranee** (France) 1924. Specimen. \$1000. 7% External Sinking Fund Gold Bond. Cs. Green. "The Reapers" ABN. Minor splits, VF. (np) (\$100-150)
- 5886 Siemens & Halske Aktiengesellschaft** (Germany) 1930. Specimen. \$400. Participating Debenture, Series A. Cs. Green. Vulcan with industrial scenes in the distance. ABN. VF+. (np) (\$100-150)
- 5887 NordDeutscher Lloyd (Bremen)** (Germany) 1933. Specimen. \$1000. Sinking Fund Bond of 1933. Cs. Brown. Allegorical female holds steamship globe and anchor. ABN. VF+. (\$150-250)
- 5888 Rhine-Main-Danube Corporation** (Germany) 1925. Specimen. \$500. 7% Sinking Fund Gold Debenture Series A. Cs. Green. Allegorical woman holds sailing ship ABN. Light toning on folds, VF. (np) (\$100-150)
- 5889 City of Munich** (Germany) 1925. Specimen. \$1000. 7% Serial Gold Bond. Cs. Green. Shield with monk flanked by two allegorical figures. ABN. Minor spits, VF. (np) (\$100-150)
- 5890 Westphalia United Electric Power** (Germany) 1925. Specimen. \$500. First Mortgage Sinking Fund Gold Bond. Cs. Blue. Allegorical figure standing on a gear holds globe. ABN. Light toning on folds, VF. (np) (\$100-150)



5953 - 5971

5972 - 5979

5980 - 5988

- 5891 Hamburg Elevated Underground & Street Rwys** (Germany) 1928. Specimen. \$1000. 5 1/2% Gold Loan. Cs. Orange. Angel with light and winged wheel. ABN. VF+. (np) (\$150-250)
- 5892 Rhine-Westphalia Electric Power Corporation** (Germany) 1927. Specimen. \$1000. Direct Mortgage Gold Bond. Cs. Green. Allegorical woman holds electric light, flanked by man and generator. ABN. VF+. (np) (\$75-125)
- 5893 Rudolph Karstadt** (Germany) 1933. Specimen. \$925. Deposit Certificate for First Mortgage 6% Sinking Fund Gold Bond. Cs. orange. Allegorical woman with sword and globe. ABN. VF+. (np) (\$75-125)
- 5894 United Industrial** (Germany) 1926. Specimen. \$1000. 6 1/2% Sinking Fund Gold Debenture. Cs. Orange. Allegorical man and woman with generator. ABN. Minor splits, VF. (np) (\$100-150)
- 5895 Prussian Electric** (Germany) 1929. Specimen. \$1000. 6% Sinking Fund Gold Debenture. Cs. Green. Allegorical woman rides winged wheel. ABN. Light toning on folds, VF. (np) (\$100-150)
- 5896 Rheinelbe Union** (Germany) 1926. Specimen. \$1000. 7% Sinking Fund Mortgage Gold Bond. Cs. orange. Trio of allegorical men with shovels and pick. ABN. VF+. (\$100-150)
- 5897 Rhine-Main-Danube Corporation** (Germany) 1925. Specimen. \$1000. 7% Sinking Fund Gold Bond. Cs. Orange. Allegorical woman holds sailing ship. ABN. Minor fold splits, VF. (np) (\$100-150)
- 5898 Silesia Electric** (Germany) 1926. Specimen. \$500. Sinking Fund Mortgage Gold Bond. Cs. Blue. Mercury with winged wheel. ABN. VF+. (np) (\$100-150)
- 5899 Ruhr Chemical** (Germany) Specimen. \$1000. 6% Sinking Fund Mortgage Bond. Cs. Purple. Seated allegorical woman flanked by two men. ABN. Minor fold splits, VF. (np) (\$100-150)
- 5900 State of Israel** (Israel) 1968. Specimen. \$5000. Development Investment Issue. Cs. Green. Various workers stand in front of Menorah. ABN. VF+. (np) (\$50-75)
- 5901 Kingdom of Italy** (Italy) 1925. Specimen. \$1000. External Loan Sinking Fund 7% Gold Bond. Cs. Green. Seated allegorical man. ABN. VF+. (np) (\$200-300)
- 5902 City of Rome** (Italy) 1927. Specimen. \$1000. External Loan of 1927. Cs. Orange. Winged wheel leads trio of figures. ABN. VF+. (np) (\$100-150)
- 5903 City of Milan** (Italy) 1927. Specimen. \$1000. External Loan of 1927. Cs. Orange. Allegorical woman kneeling at altar. ABN. Minor fold splits, VF. (np) (\$100-150)
- 5904 Lithuanian Liberty Loan** (Lithuania) 1919. Specimen. \$50. 5% Liberty Loan. Cs. Orange. Knight on horse back. ABN. VF+. (np) (\$100-150)
- 5905 Metropolis of Tokyo** (Japan) 1964. Specimen. \$1000. 5 3/4% Guaranteed Dollar Bond. Cs. Purple. Trio of allegorical figures. ABN. VF+. (np) (\$100-150)
- 5906 Pair of Japanese Bond Specimens** 1) Japan Development Bank 1963. Specimen. \$1000. 6% Guaranteed External Loan Bond. Aqua. Trio of allegorical figures. ABN. Three small holes 2) Japan Development Bank 1965. Specimen. 6 1/2% Guaranteed External Loan Bond, Cs. Allegorical bust. ABN. VF+. (np) (\$100-150)
- 5907 Pair of Japanese Bond Specimens** 1) Japan 1963. Specimen. \$1000. 5 1/2% External Loan. Orange. View of Mount Fuji. ABN. 2) Japan 1963. Specimen. 5 1/2% External Loan. Allegorical bust. ABN. VF+. (np) (\$100-150)
- 5908 City of Rotterdam** (Netherlands) 1924. Specimen. \$1000. External Loan Sinking Fund 6% Gold Bond. Cb. Brown. Steamship unloads cargo at dock with train. ABN. VF+. (\$150-250)
- 5909 Kingdom of Norway** (Norway) 1936. Specimen. \$1000. 4 1/2% Sinking Fund External Loan. Cs. Green. Coat of Arms flanked by allegorical men. ABN. VF+. (\$150-250)
- 5910 City of Bergen** (Norway) 1920. Specimen. \$1000. 8% Sinking Fund Gold Bond. Cu. Green. Coat of Arms flanked by allegorical woman holding ships. ABN. VF+. (\$100-150)
- 5911 Kingdom of Norway** (Norway) 1921. Specimen. 1000 Kroner. Deposit Certificate. Cs. Olive. Ornate border ABN. Minor splits, VF. (np) (\$75-125)
- 5912 City of Oslo** (Norway) 1926. Specimen. \$1000. 5 1/2% Sinking Fund Gold Bond. Cb. Blue. Coat of arms flanked by allegorical figures. ABN. Minor splits, VF. (np) (\$100-150)
- 5913 Polish Bond Pair** 1) Republic of Poland 1920. Specimen. \$1000. 6% Gold Dollar bond, Cb. Brown. Eagle with crown. ABN. 2) Similar to preceding. \$500. Red. No coupons ABN. VF+. (np) (\$75-125)
- 5914 Rhodesian Anglo-American** (England) 1932. Specimen. \$1000. 7 3/4% Gold Debenture. Cs. Green. Allegorical figure with pick axe. ABN. VF+. (np) (\$100-150)

5915 Russian Government (Russia) 1916. Specimen. **\$1000.** 5 1/2% Bond, Second series. Cs. Orange. Liberty in a circle flanked by allegorical figures. ABN. Minor splits, **VF.** (np) **(\$125-175)**

5916 Swiss Confederation (Switzerland) 1924. Specimen. **\$500.** 5 1/2% External Gold Bond. Cs. Green. Coat of Arms flanked by allegorical figures. ABN. Minor fold splits, **VF.** (np) **(\$100-150)**

5917 Swiss Confederation (Switzerland) 1919. Specimen. **\$1000.** 5 1/2% Gold Bond. Cs. Green. Cross. ABN. **VF+.** (np) **(\$200-300)**

5918 Swiss Confederation (Switzerland) 1919. Specimen. **\$500.** 5 1/2% Gold Bond. Cs. Brown. Cross. ABN. **VF+.** (np) **(\$200-300)**

5919 City of Berne (Switzerland) 1920. Specimen. **\$1000.** 8% Sinking Fund Gold Bond. Cb. Orange. Allegorical figure with child. ABN. **VF+.** (np) **(\$100-150)**

5920 City of Zurich (Switzerland) 1920. Specimen. **\$1000.** 8% Sinking Fund Gold Bond. Cb. Green. Shield flanked by allegorical women with children. ABN. Minor splits, **VF.** (np) **(\$200-300)**

Oil / Petroleum

5921 Standard Oil of New York (NY) 1921. Specimen. **\$1000.** 7% Serial Gold Debenture. Cs. Green. Woman with torch between globes. **VF+.** (np) **(\$100-150)**

5922 Texas Company (TX) 19_. Specimen. **\$5000.** 3% Debenture. Green. Tanker train arrives at refinery. ABN. **VF+.** (np) **(\$100-150)**

5923 Texas Company (TX) 1911. Specimen. **\$1000.** 6% Convertible Gold Debenture Bond. Cb. Blue. Tanker train arrives at refinery. ABN. **VF+.** (np) **(\$150-250)**

Organizations

5924 New York University (NY) 1936. Specimen. **\$10,000.** First Mortgage 4 1/4% Bond. Cs. Orange. Allegorical female with tablet. ABN. **VF+.** **(\$100-150)**

5925 University Club (NY) 1897. Specimen. **\$1000.** Second Mortgage 5% Gold Bond. Cs. Green. Title flanked by classical figures. ABN. **VF+.** **(\$150-250)**

5926 University Club of Chicago (IL) 1942. Specimen. **\$1000.** 4% Debenture. Cb. Brown. Eagle atop rock. WBN. **VF+.** (np) **(\$150-250)**

5927 Zoological Society of Philadelphia (PA) 19_. Specimen. **\$100.** Payment certificate. Blue. Ornate border. ABN. **EF.** (np) **(\$200-300)**

Railroads

5928 Colorado & Southern Rwy (Colorado) 1930. Specimen. **\$10,000.** General Mortgage 4 1/2% Gold Bond Series A. Purple. Train passes telephone pole. ABN. **VF+.** **(\$150-250)**

5929 Havanah Electric Railway (NJ) 19_. Specimen. **100 shs.** Brown. Electric street car. ABN. **EF.** **(\$150-250)**

5930 Havanah Electric Railway (NJ) 19_. Specimen. Green. Electric street car. ABN. **EF.** (np) **(\$150-250)**

5931 Northern Pacific Rwy (WI) 1914. Specimen. **\$1000.** Refunding & Improvement Mortgage Bond 4 1/2%. Cs. Green. Panoramic landscape with mountains in distance. ABN. **VF+.** (np) **(\$100-150)**

5932 Rio Grande Western Railway (UT) 1899. Specimen. **\$1000.** First Consolidated 4% Gold Registered Bond. Purple. Pedestrians and man on horse cart watch passing train. ABN. **VF+.** (np) **(\$150-250)**

Retail

5933 Brown Shoe (NY) 1935. Specimen. **\$500.** 3 3/4% Sinking Fund Debenture. Cs. Green. Statue of a knight on horseback. ABN. **VF+.** **(\$100-150)**

5934 Marshall Field (IL) 1925. Specimen. **\$1000.** 4 1/2% Debenture Gold Bond. Cb. Green. Woman with globe and winged wheel. ABN. **VF+.** **(\$150-250)**

5935 Procter & Gamble (OH) 1927. Specimen. **\$500.** Twenty Year 4 1/2% Gold Debenture. Cs. Brown. Trio of allegorical figures. ABN. Light toning, **VF.** (np) **(\$150-250)**

5936 Procter & Gamble (OH) 1956. Specimen. **\$1000.** 3 7/8% Debenture. Cs. Orange. Logo of half moon with stars. ABN. **VF+.** **(\$100-150)**

5937 Rand McNally (IL) 1916. Specimen. **\$100.** 5 1/2% Mortgage Bond. Cb. Woman with tablet and child. ABN. **VF+.** **(\$150-250)**

5938 R.H. Macy & Co. (NY) 1926. Specimen. **\$100.** 5 1/4% Serial Gold Debenture Bond. Cs. Blue. Macy's department store building. ABN. Light toning, **VF.** **(\$100-150)**

5939 Sen-Sen Chiclet (ME) 1909. Specimen. **\$500.** 6% Sinking Fund Gold Bond Series B. Cb. Brown. State arms. ABN. **VF+.** (np) **(\$100-150)**

Ships / Shipping

- 5940 International Steam Pump** (NJ) 19_. Specimen. **\$1000.** First Lien 5% Sinking Fund Gold Bond. Olive. Man stands next to detailed steam pump. ABN. **VF+.** (np) **(\$100-150)**
- 5941 Iron Steamboat** (NJ) 1902. Specimen. **\$100.** 5% Prior Lien Gold Bond. Cb. Orange. Side wheel steamship. ABN. **VF+.** **(\$150-250)**
- 5942 Rockland Transportation** (Maine) 1922. Specimen. **\$1000.** First Mortgage 6 1/2% Marine Bond. Cs. Blue. Steamship. **(\$100-150)**
- 5943 Texas Steamship** (TX) 1915. Specimen. **\$1000.** 6% Gold Note Series B. Cu. All orange. ABN. **VF+.** (np) **(\$100-150)**

Sugar

- 5944 Cuban-American Sugar** (NJ) 1907. Specimen. **\$1000.** Five Year 6% Gold Debenture Bond. Green. Ox cart with sugar cane. ABN. **VF+.** **(\$150-250)**
- 5945 Cuban American Sugar** (NY) 1921. Specimen. **\$500.** First Mortgage Collateral 8% Sinking Fund Gold Bond. Cs. Brown. Woman with cornucopia. ABN. **VF+.** (np) **(\$150-250)**
- 5946 Cuban Sugar Mills** (VA) 1917. Specimen. **\$500.** First Mortgage 6% Sinking Fund Gold Bond. Cb. Orange. Ox cart with sugar cane. ABN. **VF+.** (np) **(\$150-250)**
- 5947 Guedes Sugar** (NY) 1943. Specimen. **\$1000.** 7% First Mortgage Bond. Cb. Green. Ornate border. ABN. **VF+.** (np) **(\$100-150)**
- 5948 Flora Sugar** (NY) 1905. Specimen. **\$1000.** First Mortgage 6% Gold Coupon Bond. Cb. Green. Trio of allegorical figures. ABN. **VF+.** (np) **(\$150-250)**

5949 Francisco Sugar (NJ) 1922. Specimen. **\$500.** First Mortgage 7 1/2% Sinking Fund Gold Bond. Cb. Green. Allegorical figures rest on globe, ships in distance. ABN. **VF+.** (np) **(\$150-250)**

5950 Francisco Sugar (NJ) 1909. Specimen. **\$1000.** 6% First Mortgage Sinking Fund. Cb. Orange. Photo type vignette of a sugar mill. FLBN. **VF+.** (np) **(\$150-250)**

5951 Manati Sugar (NY) 1912. Specimen. **\$1000.** 6% First Mortgage Thirty Year Bond. Cb. Green. Overseer with rifle inspects crops. ABN. **VF+.** **(\$150-250)**

5952 Santa Cecilia Sugar (ME) 1905. Specimen. **\$1000.** First Mortgage 20 Year 6% Gold Bond. Cs. Green. Farmers load horse cart. ABN. **VF+.** **(\$100-150)**

Utilities

5953 Amsterdam Electric Light, Heat & Power (NY) 1897. Specimen. **\$1000.** First Mortgage 5% Gold Bond. Cb. Green. Woman with child holds electric light. Putti ride winged wheel, upper left. Woman with lightning stands on North America. State arms, bottom. ABN. **VF+.** **(\$100-150)**

5954 California Gas & Electric (CA) 19_. Specimen. **\$10,000.** Unifying & Refunding Mortgage 5% Gold Bond. Green. Seated allegorical woman with bear flanked by angels. ABN. **VF+.** **(\$100-150)**

5955 Colorado Springs Light, Heat & Power (CO) 1910. Specimen. **\$100.** First & Refunding Mortgage 5% Gold Bond. Cs. Brown. Woman flanked by allegorical males with train and light. ABN. **VF+.** (np) **(\$100-150)**

5956 Flatbush Water Works (NY) 1889. Specimen. **\$1000.** 6% Bond. Cs. Green. Three water nymphs hold up small angel. ABN. **VF+.** (np) **(\$100-150)**

5957 Fort Worth Power & Lighting (TX) 1911. Specimen. **\$1000.** First Mortgage 5% Gold Bond. Cb. Orange. Woman sheds light on town, banner reads GREAT SPEED LIGHT AND MIGHTY POWER. Generator, bottom. IBN. **VF+.** (np) **(\$100-150)**

5958 Houston Lighting & Power (TX) 1911. Specimen. **\$1000.** First Mortgage 5% Sinking Fund Gold Bond. Cb. Green. Trio of figures creates light with generator. WBN. **VF+.** **(\$100-150)**

5959 Louisiana Timber (LA) 1909. Specimen. **\$1000.** 6% First Mortgage Gold Bond. Cs. Green. Men on wooden raft, steamboat in distance. ABN. **VF+.** **(\$100-150)**

5960 Macon Gas Light & Water (GA) 1891. Specimen. **\$1000.** General Mortgage 6% Gold Bond. Cs. Green. Man flanked by nymphs holds up small angel and gas storage facilities. ABN. **VF+.** (np) **(\$100-150)**

5961 Panama Power & Light (NY) 1917. Specimen. **\$1000.** Gold Debenture Bond American 6% Series. Cb. Green. Woman on winged wheel holds electric light. ABN. **VF+.** (np) **(\$100-150)**

5962 San Juan Light & Transit (PR) 1901. Specimen. **\$1000.** First Mortgage 6% Gold Bond Sinking Fund. Cb. Brown. Woman with electricity stands on North America. ABN. **VF+.** (np) **(\$100-150)**

5963 Seattle Electric (WA) 1900. Specimen. **\$1000.** First Mortgage 5% Gold Bond. Cs. Orange. Woman with electricity stands on North America flanked by ships and mountain. ABN. **VF+.** (np) **(\$150-250)**

5964 Southwestern Bell Telephone (NY) 1920. Specimen. **\$100.** Five Year 7% Convertible Gold Note. Cs. Orange. Allegorical woman with early telephone. ABN. **VF+.** **(\$100-150)**

- 5965 Spanish-American Light & Power** (NY) 1888. Specimen. \$1000. Cs. Green. Gas storage facilities. ABN. VF+. (np) (\$150-250)
- 5966 Virginia Electric** (VA) 1898. Specimen. \$1000. First Mortgage 5% Thirty Year Gold Bond. Cb. Brown. Woman with child holds electric light. State symbol, bottom. ABN. VF+. (np) (\$100-150)
- 5967 Water Supply of Albuquerque New Mexico** (NM) 1890. Specimen. \$1000. First Mortgage 6% Bond. Cs. Woman reclines with water jug. ABN. VF+. (np) (\$100-150)
- 5968 Western Electric** (NY) 1920. Specimen. \$1000. Five Year 7% Convertible Gold Bond. Cs. Brown. Allegorical Liberty. ABN. VF+. (np) (\$100-150)
- State**
- 5969 City of Hartford** (CT) 1914. Specimen. \$1000. Additional Water Supply Bond. Cs. Brown. Semi-nude woman gazes at river. City arms, below. ABN. EF. (np) (\$100-150)
- 5970 Town of New Haven** (CT) 1889. Specimen. \$1000. Funded Debt 3 1/2% Bond of 1889. Cs. Green. New Haven Common with churches, Yale in background. ABN. Tiny edge splits, else EF. (\$100-150)
- 5971 City of Tampa** (FL) 1899. County of Hillsborough. Specimen. \$500. Refunding Bond. Cb. Orange. Woman wears cap. Seminole Indian, ship, palm, mountains. ABN. EF. (\$150-250)
- 5972 City of Baton Rouge** (Louisiana) 1914. Specimen. \$1000. **Public Improvement Bond.** Cb. Green. City arms. ABN. EF. (\$100-150)
- 5973 City of Baton Rouge** (Louisiana) 1899. Specimen. \$100. **Permanent Improvement Bond.** Cb. Green. Woman wears cap. City arms. ABN. EF. (\$150-250)
- 5974 Parish of Lafourche** (LA) 1915. Specimen. \$500. Road District #1. Cs. Green. Pelican. ABN. EF. (\$150-250)
- 5975 City of New Orleans** (LA) 1900. Specimen. \$1000. Public Improvement Bond. Blue-black. Man with white mustache. Red overprint states these were used as replacements for lost, cancelled, or destroyed bonds. ABN. EF. (\$150-250)
- 5976 Board of Commissioners Port of New Orleans** (LA) 1904. Specimen. \$1000. Series B. 5%. Cb. Orange. Ship. ABN. EF. (\$150-250)
- 5977 City of New Orleans** (LA) 1883. Specimen. \$5. 6%. CLASS 10 in upper margin. Cu. Red. Man in circular frame. Issued to pay the coupons of the preceding bond, which had not been paid. ABN. VF+. (\$300-500)
- 5978 City of Fall River** (MA) 18___. County of Bristol. Specimen. **Not denominated.** Registered bond. State arms flanked by train and ship. ABN. VF+. (\$100-150)
- 5979 County of Greene** (MO) 1885. Springfield. Specimen. \$500. Funding Bond. Cu. Green. Bears (state seal) flanked by women and griffins. ABN. Tiny fold splits, else EF. (\$150-250)
- 5980 State of Mississippi** (MS) 1914. Specimen. \$1000. 4 1/2%. Class P. Cb. Green. Eagle with shield (state arms). ABN. EF. (\$100-150)
- 5981 State of Mississippi** (MS) 1914. Specimen. \$500. 4 1/2%. Class P. Cb. Orange. Eagle with shield. ABN. EF. (\$100-150)
- 5982 City of Manchester** (NH) 1896. Specimen. \$1000. Granite Street Bridge Loan. Cs. Brown. Bridge, large plant beyond. ABN. EF. (\$150-250)
- 5983 Corporation of the Chamber of Commerce of the State of New York** (NY) 1901. Specimen. \$100. Building Fund. Registered Bond. Green. Chamber of Commerce building, and their seal below. ABN. EF. (\$200-300)
- 5984 City of Brooklyn** (NY) 189___. Specimen. **No denomination.** City Hall Improvement Gold Bond. Green. State arms. Justice and Liberty flanking them. ABN. EF. (\$150-250)
- 5985 Village of Flushing** (NY) 1896. Specimen. \$1000. Street Improvement Bond. Cb. State arms. ABN. EF. (\$100-150)
- 5986 City of Greensboro** (NC) 1901. Specimen. \$100. Electric Light Bond. Cb. Olive. Woman wears cap. Two woman in circle (NC state arms). Eagle underprint. ABN. EF. (\$150-250)
- 5987 City of Cincinnati** (OH) 189___. Specimen. \$500. 4% City Hall Bond. Cs. Red. Panoramic view of the city. State arms below. Issued under Acts of dated March 27, 1889 and May 1, 1891. ABN. VF-EF. (\$150-250)
- 5988 City of Charleston** (SC) 1895. Proof on card. \$500. Non-Taxable by the city. Cs. City arms. Girl smells flowers, below. Issued to take up the 1891 to 1895 7% bonds then in default. ABN. VF+. (\$150-250)
- 5989 City of Georgetown** (SC) 1902. Specimen. \$1000. Refunding Bond Payable 1932. Cb. Green. State arms flanked by Liberty and Revolutionary soldier; field hand picks cotton, black woman and child. ABN. EF. (\$150-250)



5990 State of Tennessee (TN) 1913. Nashville. Specimen. \$1000. 4% Coupon Refunding Bond. Cb. Orange. Eagle. State house. State arms, below. ABN. EF. (\$100-150)

5991 City of Houston (TX) 1961. Specimen. \$1000. Sanitary Sewage Bond. Cs. Blue. City flanked by train and oil towers. ABN. EF. (\$75-125)

5992 City of San Antonio (TX) 1899. Specimen. \$1000. Twenty Year Refunding Bond. Cb. Olive. Woman wears cap. Angel. Eagle underprint. ABN. EF. (\$100-150)

5993 Salt Lake City (UT) 1892. Specimen. \$1000. Five Percent Gold Bond. School District. Series 2. Cs. Brown. Woman with Aladdin's lamp. Women represent Fine Art and Science, sides ABN. EF. (\$150-250)

5994 Commonwealth of Virginia Treasurer's Office (VA) 1891. Richmond. Specimen. \$1000. Funded Debt. Cb. Green. Man with white mustache. War monument. ABN. EF. (\$200-300)

5995 Commonwealth of Virginia Treasurer's Office (VA) 1882. Richmond. Specimen. \$1000. Funded Debt. Green. Man with mustache and beard, woman reclines. Women in side borders. State arms below. ABN. EF. (\$200-300)

5996 Commonwealth of Virginia Treasurer's Office (VA) 1891. Richmond. Specimen. \$1000. Funded Debt. Red. Thomas J. Jackson statue. ABN. VF+. (\$150-250)

Issued under an Act passed in 1892.

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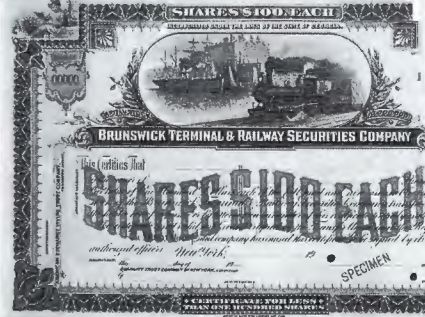
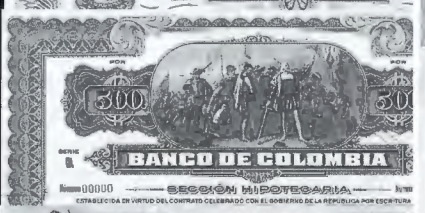
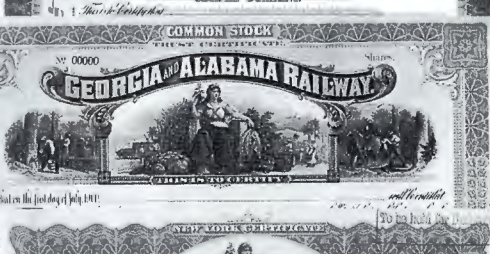
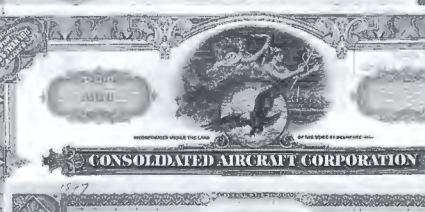
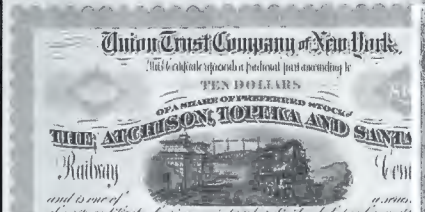
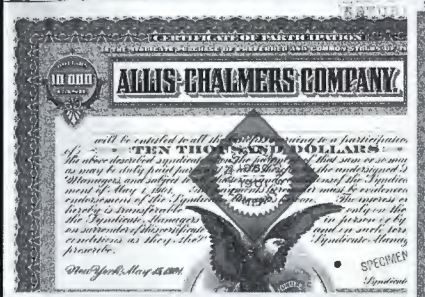
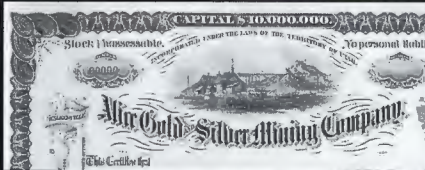
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Specimen Collection II

The following lots are all illustrated.

- 5997 Alice Gold & Silver Mining** (Utah) 19_. *Walkerville, Montana*. Specimen. **Shares**. Stagecoach passes factory. Woman's head, bottom. ABN. EF. **(\$150-250)**
- 5998 Allis-Chalmers** 1901. Specimen. **\$10,000**. Certificate of Participation in Syndicate. Red. Corporate seal in red diamond, center. Eagle below. Famous tractor manufacturer. This is the only example we have ever seen. ABN. EF. **(\$150-250)**
- 5999 American Car & Equipment** (WV) 18_. Specimen. **Shares**. Green. Locomotive. ABN. EF. **(\$150-250)**
- 6000 Assurance Lloyds of America** 1892. Specimen. **\$5000**. Deposit certificate. Green. Eagle with outstretched wings. EF. **(\$50-75)**
- 6001 Atchison, Topeka & Santa Fe Rwy New York**. Specimen. Preferred. Orange. Train passes signal tower. ABN. EF. **(\$150-250)**
- 6002 Banco Nacional** (Argentina) 1889. *Buenos Aires*. Specimen. **10 shs**. Cs. Brown. Liberty cap with handshake flanked by allegorical figures. Various crests form borders. ABN. VF+. **(\$200-300)**
- 6003 Banco de Colombia** (Columbia) *Bobota*. Specimen. **\$500**. 8% Bond. Cs. Green. Landing of Columbus. ABN. VF+. **(\$200-300)**
- 6004 Brunswick Terminal & Rwy Securities** (GA) 19_. Specimen. **Shares**. Blue. Steam locomotive, ship near dockside terminal. Cherubs. This variety unreported to date. ABN. EF. **(\$150-250)**
- 6005 Chicago Junction Rwy & Union Stock Yards** (NJ) *Boston*. Specimen. **Shares**. Brown. Cow's head, left. Train, right. ABN. EF. **(\$150-250)**
- 6006 Charles E. Hires** (DE) Specimen. **100 shs**. Green. Men with baskets and bundles in circle flanked by farming scenes. SBN. EF. **(\$150-250)**
- 6007 Chesapeake & Ohio Rwy** (WV) 19_. *New York*. Specimen. **Shares**. Brown. Route map flanked by figures. Steamship, bottom. ABN. EF. **(\$150-250)**
- 6008 Colorado and Northwestern RR** (CO) 19_. Specimen. **Shares**. Brown. Locomotive pulls into station. Man stands nearby. ABN. VF+. **(\$200-300)**
- 6009 Colorado Midland Rwy** 189_. *New York*. Specimen. **Shares**. Preferred. Orange. Title flanked by trains. ABN. EF. **(\$200-300)**
- 6010 Consolidated Aircraft** (DE) Specimen. **Shares**. Brown. Allegorical figures with eagle in circle. ABN. A couple minor tears in top edge, EF. **(\$200-300)**
- 6011 Cornell Steamboat** (NY) 189_. *Kingston*. Specimen. Brown. Harbor view with ships and mountain. ABN. EF. **(\$150-250)**
- 6012 Cripple Creek Central Rwy** (NY) 19_. Specimen. **Shares**. Orange. Train flanked by miners underground. ABN. EF. **(\$200-300)**
- 6013 Cuban Tobacco** (DE) 19_. *New York*. Specimen. **Shares**. Voting Trust Certificate. Blue. Tobacco farmer. ABN. EF. **(\$150-250)**
- 6014 Curtiss Flying Service** (DE) *New York, Boston*. Specimen. **100 shs**. Orange. Pilots talk while men load biplane, another biplane flies overhead. ABN. EF. **(\$200-300)**
- 6015 Croesus Gold Mining & Milling** (WV) 19_. *Sierra County, California*. Specimen. **Shares**. Orange. Prospector leans on pick. ABN. EF. **(\$150-250)**
- 6016 Daly Mining** (UT Territory) 19_. *Uintah Mining District. Summit County*. Specimen. **Shares**. Brown. Miners underground. ABN. EF. **(\$150-250)**
- 6017 Denver & Northwestern Rwy** (CO) 19_. Specimen. **Shares**. Green. Electric streetcar passes pedestrians and horse drawn buggy. ABN. EF. **(\$150-250)**
- 6018 Fox Film** (NY) 1915. **Shares**. Red. FOX logo flanked by women touching masks. ABN. EF+. **(\$150-250)**
- 6019 Garfield National Bank** (NY) 19_. *New York*. Specimen. **Shares**. Portrait of James Garfield. ABN. EF. **(\$150-250)**
- 6020 Georgia Southern & Florida Rwy** (GA) 19_. *Macon*. Specimen. **Shares**. Brown. Engine #89 in circle, center. ABN. EF+. **(\$150-250)**
- 6021 Georgia & Alabama Rwy** 190_. *Registered in Baltimore*. Specimen. **Shares**. Trust Certificate. Orange. Seated woman holds plant, surrounded by agricultural products, and flanked by woodsmen collecting sap from trees. Cotton bales below. Variety not in Cox. ABN. EF. **(\$150-250)**
- 6022 Hawaiian Commercial & Sugar** (CA) 18_. Specimen. **100 shs**. *New York* Certificate. Green. Seated woman with fruit, sugar cane scenes in distance. ABN. EF. **(\$200-300)**



5997 - 6004

6005 - 6014

6015 - 6023

- 6023 Hasbrouck Motor (WV)** Specimen. **Shares.** Engine flanked by motor boat and wagon. ABN. EF. **(\$250-350)**
- 6024 Herring-Hall-Marvin (NJ) 189_.** Specimen. **Shares.** Brown. Open safe. ABN. EF. **(\$200-300)**
- 6025 Interborough Rapid Transit (NY) 19_.** Specimen. **Shares.** Orange. Overhead map of Manhattan. Concourse with passengers and train, bottom. ABN. EF. **(\$200-300)**
- 6026 International Express (NY)** Specimen. **Shares.** Green. Trains, ships, express wagons in front of a wharfside terminal. ABN. EF. **(\$150-250)**
- 6027 Johnson & Johnson (NJ) 19_.** Specimen. Brown. Red Cross. FLBN. EF. **(\$150-250)**
- 6028 Kansas City Viaduct & Terminal Rwy** Specimen. **Shares.** Stock Trust Certificate. Orange. Aerial vista of riverfront with train crossing bridge. ABN. EF. **(\$150-250)**
- 6029 Kings County Elevated Railroad (NY)** Specimen. **Shares.** Preferred. Brown. View of City Hall. EF. **(\$200-300)**
- 6030 Louisiana & Arkansas Rwy 19_.** *New York.* Specimen. **100 shs.** Green. Train at station. ABN. EF. **(\$100-150)**
- 6031 Louisiana & Missouri River Railroad (MO) 19_.** Specimen. **Shares.** Preferred. Green. Missouri state arms. ABN. EF. **(\$150-250)**
- 6032 Maine Steamship (NY) 190_.** Specimen. **Shares.** Red-brown. Ocean going steamship. ABN. EF. **(\$200-200)**
- 6033 Manhattan Trust (NY) 1871.** *New York.* Specimen. **Shares.** Brown. Beavers at riverbank. ABN. VF+. **(\$150-250)**
- 6034 Mine Hill & Schuylkill Haven Railroad (PA) 19_.** Specimen. **Shares.** Green. Coal train. ABN. EF. **(\$150-250)**
- 6035 Mississippi Central RR (MS) 19_.** Specimen. **Shares.** Brown. Train passes flagman, left. Variety not in Cox. EF+. **(\$150-250)**
- 6036 Missouri National Brewing (DE) 19_.** Specimen. **Shares.** Green. Farmer and family harvest hops. Eagle below. First appearance in our sales. ABN. EF. **(\$50-75)**
- 6037 Morristown & Cumberland Gap RR (TN) 189_.** *Morristown, TN.* Specimen. **Shares.** Green. Long train rounds curve. ABN. EF. **(\$150-250)**
- 6038 Nassau Bank (NY) 18_.** *New York.* Specimen. **Shares.** View of City Hall. Sailing ship, lower left. ABN. EF. **(\$150-250)**
- 6039 National Car (VT) 19_.** *St. Albans.* Specimen. **Shares.** Train at station. Man, bottom. CBN. EF. **(\$150-250)**
- 6040 Bank of the Republic of New York (NY) 190_.** Specimen. **Shares.** Impressive bank building, left. ABN. EF. **(\$150-250)**
- 6041 National Shoe & Leather Bank (NY) 190_.** *New York.* Specimen. **Shares.** Brown. Cowboy ropes cattle. Dog guards key, bottom. ABN. EF. **(\$150-250)**
- 6042 New Orleans & North Eastern RR (LA & MS) 19_.** Specimen. **Shares.** Train leaves a small, Victorian style station, framed in a circle at left. Cox reports only bonds on this railroad. ABN. VF+. **(\$150-250)**
- 6043 New Mexico Rwy & Coal (NJ) 189_.** Specimen. **100 shs.** Orange. Title flanked by locomotive, left, and miners pushing coal car, right. ABN. EF. **(\$150-250)**
- 6044 New York Shipbuilding (NY)** Specimen. **100 shs.** Orange. New York Shipbuilding covered dock inset with vignettes of a battleship and luxury liner. ABN. EF. **(\$150-250)**
- 6045 New York Transfer (NY) 19_.** *New York.* Specimen. **Shares.** Joint Stock Type. Green. Train at station, steamboat. Fountain and state arms, left. ABN. EF. **(\$150-250)**
- 6046 Niagara Falls International Bridge (NY) 19_.** Specimen. **Shares.** Woman with cornucopia and sextant, train and ship in distance. Small train, bottom. RWHE. EF. **(\$200-300)**
- 6047 Norfolk, Albemarle & Atlantic RR (VA) 18_.** Specimen. **Shares.** Brown. Engine #15 pulls passenger train around curve, mountains beyond. None reported to date. ABN. EF. **(\$150-250)**
- 6048 Norddeutscher Lloyd (Bremen) (Germany) 1933.** Specimen. **\$500.** Sinking Fund Bond of 1933. Orange. North German Lloyd. Seated woman holds globe and ship. ABN. EF. **(\$200-300)**
- 6049 Northern Maine Seaport RR (ME) 1905.** Specimen. **\$1000.** First Mortgage, 35 Year 5% Gold Bond. Cb. Blue. View of dock with train and ships. ABN. VF+. **(\$200-300)**
- 6050 Northern Pacific Rwy** Specimen. Purple. Corporate logo in circle flanked by women. Engine #231, below. ABN. EF. **(\$50-75)**
- 6051 North Shore Traction (NJ) 18_.** Specimen. **#00000.** **Shares.** Common. Green. Electric trolley car. ABN. VF+. **(\$150-250)**



6024 - 6033

6034 - 6042

6043 - 6051

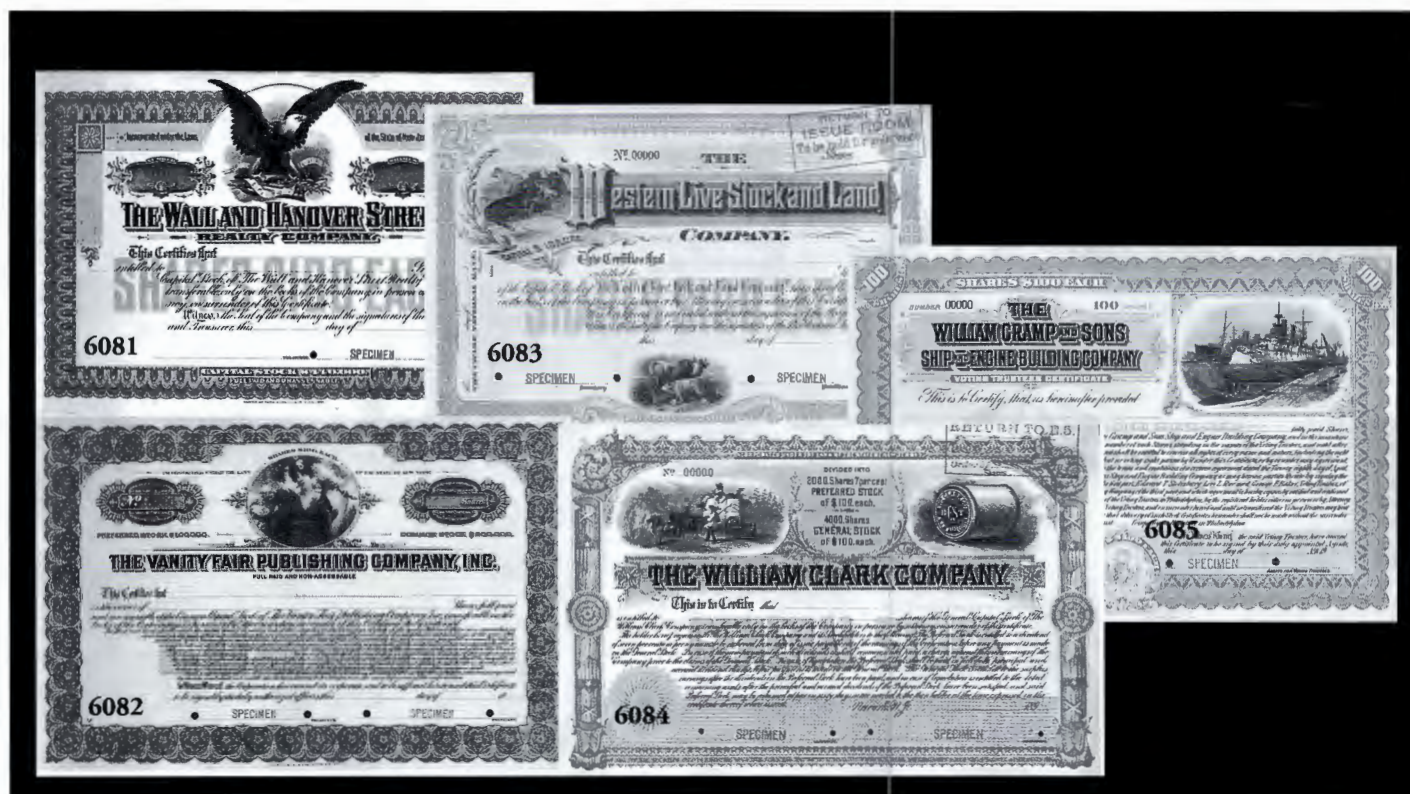
- 6052 North Carolina RR Specimen. Shares.** Train. Various vignettes at the sides including Columbia, Indian warrior, Indian princess, a drover and a tropical scene. ABN. EF. **(\$150-250)**
- 6053 Offerman & Western RR (GA) 19_.** Offerman. Specimen. **Shares.** Train leaves terminal flanked by factory and farm scene. ABN. EF. **(\$150-250)**
- 6054 Omaha & St. Louis RR (NY) 189_.** Specimen. **100 shs.** Olive. Locomotive passes control tower and semaphore signals. This variety is not in Cox. ABN. EF. **(\$150-250)**
- 6055 Pacific Coast (NJ) 19_.** Specimen. Brown. Title flanked by train and harbor. Steamship, bottom. ABN. EF. **(\$150-250)**
- 6056 Oregon RR & Navigation (NY) 189_.** New York. Specimen. Fractional Bond Scrip. Brown. Title flanked by train and sidewheel steamship. ABN. EF. **(\$150-250)**
- 6057 Peoples Brewing of Trenton (NJ) 1899.** Specimen. **\$500.** First Mortgage Gold Bond. Cb. Brown. Woman with wheat. IBN. VF+. **(\$150-250)**
- 6058 Planters Loan & Savings Bank (GA) 19_.** Augusta. Specimen. **Shares.** Columbia and Justice. State arms, dog and men loading cotton, bottom. CBN. EF. **(\$150-250)**
- 6059 Railway & Dock Construction (NY) 189_.** Specimen. **Shares.** Green. Title in circular frame flanked by train and men unloading lumber cart. First we've seen. ABN. VF+. **(\$50-75)**
- 6060 Reform Club (NY) 1890.** Specimen. **\$1000.** 6% Bond. State arms. ABN. VF+. **(\$150-250)**
- 6061 Richmond, Fredericksburg & Potomac RR (VA) 19_.** Richmond. Specimen. Dividend Obligation. Train #969. ABN. EF. **(\$150-250)**
- 6062 Sea View Hotel & Cottage Building (NJ) 18_.** Specimen. **Shares.** Green. Marooned sailors with telescope. ABN. EF. **(\$150-250)**
- 6063 Saint Paul, Minneapolis & Manitoba Rwy (MN) 18_.** Specimen. Brown. Team of surveyors, train crosses bridge in distance. ABN. EF. **(\$200-300)**
- 6064 Sault Ste. Marie Bridge (MI, Canada) 18_.** Specimen. #161. **Shares.** Green. Train at station. ABN. EF. **(\$150-250)**
- 6065 Sault Ste. Marie & Southwestern Rwy (WI) 18_.** Fairchild, WI. Specimen. Brown. Men with boat wave at passing train. ABN. EF. **(\$200-300)**
- 6066 Southern Cotton (NJ) 19_.** Specimen. **Shares.** Olive. Cotton flanked by bales. ABN. EF. **(\$150-250)**
- 6067 Southern Holmes Electric Protective (NY) 18_.** Specimen. **Shares.** Orange. Cherubs flank lyre, bottom. ABN. EF. **(\$150-250)**
- 6068 Southwestern Louisiana Land (LA) 18_.** Opelousas. Specimen. **Shares.** Green. Young girl. ABN. Lightly toned, EF. **(\$150-250)**
- 6069 Spokane & Inland Empire Railroad (WA) 190_.** Specimen. **Shares.** Common. Green. Generator with train looping past building. EF. **(\$150-250)**
- 6070 St. Louis National Stock Yards (IL) 18_.** Specimen. **Shares.** Green. Cattle and sheep. ABN. EF. **(\$150-250)**
- 6071 Spring Valley Water (CA) 1923.** Specimen. **\$1000.** First Mortgage 5% Gold Bond. Green. Indian fills bowl with water. "Thirst No More". ABN. EF. **(\$150-250)**
- 6072 Standard Publishing (NY) 18_.** Syracuse. Specimen. **Shares.** Green. Gutenberg and assistant. ABN. EF. **(\$150-250)**
- 6073 Standard Metal Tie & Construction (NJ) 18_.** Specimen. **Shares.** Brown. Train #15. ABN. EF. **(\$150-250)**
- 6074 Staten Island Rwy (NY) 18_.** Specimen. **Shares.** Brown. Train at station. ABN. EF. **(\$200-300)**
- 6075 Tennessee Coal, Iron & RR (TN) 19_.** Nashville. Specimen. **100 shs.** Green. Miners underground flanked by train at station and miners underground. ABN. EF. **(\$150-250)**
- 6076 Third Avenue RR (NY) 19_.** New York. Specimen. **Shares.** Orange. Depot & Offices of the Third Avenue RR Company. City arms, bottom. Allegorical Science, right. ABN. EF. **(\$200-300)**
- 6077 Traders Fire Insurance (NY) New York.** Specimen. **Shares.** Green. State arms flanked by harbor scenes. ABN. EF. **(\$150-250)**
- 6078 Twentieth Century-Fox Film (NY) Specimen. Shares.** Olive. Logo flanked by muses. ABN. EF. **(\$150-250)**
- 6079 Ulster & Delaware RR (NY) 18_.** Rondout. Specimen. **Shares.** Brown. Locomotive passes flagman and passengers in circle at left. ABN. EF. **(\$150-250)**



6052 - 6061

6062 - 6070

6071 - 6080



6080 Underground Electric Rwy of London 1902. New York. Specimen. **Shares.** Trust Certificate. Red. English arms. ABN. EF. (\$150-250)

6081 Wall and Hanover Street Realty (NJ) 19_. Specimen. **Shares.** Brown. Eagle with arrows, olive branches and ribbon. ABN. VF-EF.* (\$150-250)

6082 Vanity Fair Publishing (NY) 19_. Specimen. Brown. Woman with spray of flowers. FLBN. EF. (\$150-250)

6083 Western Live Stock & Land (CO) Specimen. **Shares.** Orange. Cattle, left. Cow with calf, bottom. ABN. EF. (\$200-300)

6084 William Clark (NJ) 189_. Specimen. **Shares.** Preferred. Olive. Wagon loaded with cotton bales, left. Spool of thread, right. ABN. EF. (\$150-250)

6085 William Cramp & Sons, Ship & Engine Building 19_. Specimen. **100 shs.** Orange. Battleship in drydock. ABN. EF. (\$150-250)



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Specimen Collection III

The following lots are not illustrated.

- 6086 Alabama Great Southern RR** (AL) 19_. Specimen. **20 shs.** Preferred. Green. ABN. EF. (\$100-150)
- 6087 American Airlines** (DE) Specimen. **100 shs.** Shares. Green. EF. (\$100-150)
- 6088 American Bank Note Specimen Stock Certificate** Specimen. **Shares.** Brown. Eagle. These were used as salesmen's samples. ABN. EF. (\$100-150)
- 6089 American-LaFrance Fire Engine** (NY) Specimen. **Shares.** Blue. Large eagle. ABN. EF. (\$200-300)
- 6090 American Press Assoc.** (NY) 19_. Specimen. **Shares.** Green. Bare-breasted woman with shield and eagle in clouds. Large green globe underprint. ABN. EF. (\$150-250)
- 6091 Anaconda Copper Mining** (MT) 190_. *Butte City.* Specimen. **50 shs.** Cb. Red-orange. Mills in the foreground, hills beyond. ABN. VF+. (\$75-125)
- 6092 Atchison, Topeka & Santa Fe** (KS) 1895. *New York.* Specimen. **Shares.** Brown. Steer in circle flanked by train and Indian spearing buffalo. ABN. EF. (\$150-250)
- 6093 Atlantic Coast Line** (CT) *Baltimore.* Specimen. **100 shs.** Green. Large locomotive, bottom. ABN. VF+. (\$100-150)
- 6094 Banco Hipotecario Garantizador de Valores** (Bolivia) 19_. Specimen. **500 Bolivianos.** Cu. Green. Woman reclines near beehive. Cherubs in lower corners. ABN. VF+. (\$150-250)
- 6095 Bank of New York National Banking Assoc.** (NY) 19_. *New York.* Specimen. **Shares.** Ships. Statue of Columbia, left, Justice, right. ABN. EF. (\$100-150)
- 6096 Bank of Washington Heights** (NY) 19_. *New York.* Specimen. **Shares.** Green. Portrait of George Washington. ABN. EF. (\$100-150)
- 6097 Bethlehem Motors** (DE) *New York.* Specimen. **Shares.** Orange. Man seated on anvil with gear and hammer. Mills beyond. In 1920 they built *The Ideal*. A year later they went into the truck manufacturing business. ABN. VF+. (\$150-250)
- 6098 Bonanza Air Lines** (NV) Specimen. **100 shs.** Orange. Monogram flanked by airliners. First appearance in our sales. ABN. EF+. (\$150-250)
- 6099 Bonne-Terre Farming & Cattle** (MO) 189_. *New York.* Specimen. **Shares.** Black. Cattle grazing, town in the distance. ABN. VF+. (\$100-150)
- 6100 Burlington & Hinesburgh RR** (VT) 189_. Specimen. **Shares.** Green. Cow under pine tree. Small train below title. First we have seen. ABN. Small tear, otherwise VF+. (\$100-150)
- 6101 Calumet and Chicago Canal & Dock** 19_. Specimen. **Shares.** Green. Ship, train at dockside terminal. FLB. VF-EF. (\$100-150)
- 6102 Canadian Pacific Rwy** (Canada) 19_. *New York.* Specimen. **Shares.** Perpetual 4% Consolidated Bond. Green. Trackworkers, locomotive, steam tractors. ABN. VF+. (\$100-150)
- 6103 Capital Airlines** (DE) Specimen. **100 shs.** Blue. Mercury, airplanes. First share certificate we have offered from this issuer. ABN. EF. (\$150-250)
- 6104 Carolina Telephone & Telegraph** (NC) 19_. Specimen. **Shares.** Orange. Lineman at top of telephone pole in circle flanked by man who speaks into his telephone to a woman at home. Beneath the circle, operators work switchboards. WBN. EF+. (\$100-150)
- 6105 Central Trust of New York** (NY) 19_. *New York.* Specimen. **Shares.** Orange. Woman, globe, cherub. ABN. EF. (\$100-150)
- 6106 Central Vermont Rwy** (VT) Specimen. **Shares.** Green. Engine #15 pulls passenger train. First appearance in our sales as a specimen. ABN. EF. (\$100-150)
- 6107 Chesapeake & Albemarle Canal** (VA) 19_. Specimen. **Shares.** Green. Canal scene in oval frame flanked by women. ABN. EF. (\$100-150)
- 6108 Chesapeake & Ohio Rwy** (VA-WV) 1889. *New York.* Specimen. **Shares.** First Preference. Green. Train faces left. ABN. EF. (\$150-250)
- 6109 Chicago City & Connecting Rwy Collateral Trust** (IL) 1910. Specimen. **Shares.** Brown. Wonderful view of streetcars, motorcars, a motorcycle, and high rise buildings in Chicago. WBN. EF+. (\$100-150)
- 6110 Chicago, Milwaukee & St. Paul Rwy** (WI) Specimen. **Shares.** Green. Wisconsin arms flanked by locomotives. ABN issue room stamp over right locomotive. Eagle below. ABN. VF+. (\$100-150)
- 6111 Chicago, Milwaukee & St. Paul Rwy** Specimen. **Shares.** Green. Wisconsin state arms flanked by trains. Eagle below. ABN. EF. (\$100-150)

- 6112 Consolidated Traction (NJ)** 19_. *Newark*. Specimen. **Shares**. Green. Family boards Consolidated Traction streetcar. FBN. EF+. (**\$100-150**)
- 6113 Consolidated Vultee Aircraft (DE)** *New York*. Specimen. **Shares**. Orange. Woman with torch; Mercury above an eagle in circle. The last example from this company was sold in sale #92. This specimen has silver foil over the number of shares, an inexpensive way to use the same plate for new denominations. ABN. EF+. (**\$100-150**)
- 6114 Constancia Sugar (NY)** 189_. Specimen. **Shares**. Brown. Passenger train faces right. Cherubs above. ABN. EF. (**\$100-150**)
- 6115 Council City & Solomon River RR (NJ)** 19_. *New York*. Specimen. **Shares**. Brown. Women in Victorian clothing wait near train outside of station. First appearance for this variety. ABN. EF. (**\$100-200**)
- 6116 Crowfoot Cattle (NM Territory)** 18_. Specimen. **Shares**. Steer. ABN. Repaired split, otherwise VF. (**\$150-250**)
- 6117 Dallas Chaparrals (TX)** *Dallas*. Specimen. **100 shs.** Blue, red. Blue roadrunner dribbles basketball. ABN. EF+. (**\$150-250**)
- 6118 Dow Jones (DE)** Specimen. **Shares**. Green. Woman holds globe, city beyond. ABN. EF+. (**\$150-250**)
- 6119 Dun & Bradstreet (DE)** 19_. Specimen. #FB. **Shares**. Blue. Pioneer woodsman and semi-nude man hold wheel. ABN. EF+. (**\$100-150**)
- 6120 Estados Unidos de Venezuela Deuda National Interna (Venezuela)** 1896. Specimen. **500 Bolivares**. Olive. Arms of Venezuela. ABN. EF. (**\$150-250**)
- 6121 Farmers Loan & Trust (NY)** 19_. Specimen. **Shares**. Farmer and barn yard animals. Dog, key and safe, below. EF. (**\$100-150**)
- 6122 Fourteenth Street Bank (NY)** 19_. *New York*. Specimen. **Shares**. Brown. Birds in circle, upper left. HLB. EF. (**\$75-125**)
- 6123 Franklin National Bank (NY)** 189_. *New York*. Specimen. **Shares**. Brown. Franklin flanked by New York City arms. ABN. VF+. (**\$100-150**)
- 6124 Frontier Airlines (NV)** 19_. Specimen. **Shares**. Blue. Eagle. SBN. (**\$200-300**)
- 6125 Fulton Trust (NY)** *New York*. Specimen. **Shares**. Green. Robert Fulton portrait flanked by griffins. ABN. EF. (**\$100-150**)
- 6126 Galveston City Rwy (TX)** 19_. Specimen. **Shares**. Brown. Streetcar races horse and buggy. ABN. EF+. (**\$150-250**)
- 6127 Gardner Motor (NY)** Specimen. **Shares**. Blue. Semi-nude man reads scroll. Gardner produced cars from 1920-1931 and claimed his product was "The Last Word in Motordom". ABN. EF. (**\$150-250**)
- 6128 General Cigar (NY)** 1905. Specimen. **100 shs.** Gold. Tobacco plant in circle flanked by reclining women. The title is printed on gold foil over the original, engraved "UNITED CIGAR MANUFACTURERS COMPANY". ABN. EF. (**\$150-250**)
- 6129 General Electric (NY)** 19_. Specimen. **Shares**. Orange. ABN. EF. (**\$150-250**)
- 6130 General Motors Management (DE)** 1930. Specimen. **Shares**. Orange. Woman flanked by globes. Franklin Lee (ABN). EF. (**\$150-250**)
- 6131 German American Bank (NY)** 19_. *New York*. Specimen. **Shares**. Ships. Woman with caduceus. National Bank Note. EF. (**\$100-150**)
- 6131A Gillette (DE)** Specimen. **Shares**. Blue. Semi-nude men flank globe. ABN. EF+. (**\$200-300**)
- 6132 Golden West Airlines (CA)** Specimen. **Shares**. Multicolor. Corporate title over golden circle. ABN. EF+. (**\$100-150**)
- 6133 Goldman Sachs Trading (DE)** *New York, San Francisco*. Specimen. **Shares**. Orange. Semi-nude male seated near motor; mills beyond. ABN. EF. (**\$150-250**)
- 6134 Grand Trunk Western Rwy (MI)** 19_. *Detroit*. Specimen. **Shares**. Brown. Locomotive faces right. This is the first we have offered. ABN. VF+. (**\$100-150**)
- 6135 Grey Eagle Consolidated Mining (CO)** 1881. #730. **50 shs.** Green full tint. Miners. Eagle below left. VF+. (**\$100-150**)
- 6136 Harley-Davidson Motor (WI)** *Milwaukee*. Specimen. **Shares**. Orange. Harley-Davidson emblems flank the title. Famous motor cycle manufacturer. Franklin Lee (ABN). EF. (**\$150-250**)
- 6137 Havana Electric Rwy (NJ)** 19_. *New York, Havana Cuba*. Specimen. **Shares**. Preferred. Orange. Streetcar in circle. ABN. EF. (**\$100-150**)
- 6138 Havana Electric Rwy Light & Power (NJ)** 19_. *New York, Havana Cuba*. Specimen. **Shares**. Olive brown. Fort. ABN. EF. (**\$100-150**)

- 6139 Havana Tobacco** (NJ) 19_. Specimen. **100 shs.** Orange. Field hands pick tobacco. "RETURN to RECORD & SPECIMEN DEPT." stamped over top of vignette. ABN. EF. (\$150-250)
- 6140 Hawaiian Airlines** (HI) 1929. *Honolulu*. Specimen. **100 shs.** Blue. Map of the Pacific and Hawaii. First appearance in our sales. ABN. EF+. (\$150-250)
- 6141 High Authority of the European Coal & Steel Community** 1960. Specimen. **\$1000.** 5 3/8% Secured Bond. Cs. Red. Map of Europe flanked by semi-nude men. ABN. EF. (\$100-150)
- 6142 Holland Trust** (NY) 19_. *New York*. Specimen. **Shares.** Brown. Peter Stuyvesant. Tavern at Coenties Slip in lower Manhattan that was transformed into the Dutch State House. ABN. EF. (\$100-150)
- 6143 Honolulu Oil** (DE) *Honolulu. San Francisco*. Specimen. **Shares.** Orange. Woman holds flask. Oil towers, beyond. ABN. EF. (\$150-250)
- 6144 Horseshoe Mining** (WY) 19_. Specimen. **Shares.** Dark green. Miner in horseshoe frame. Wyoming certificates are quite scarce. ABN. VF+. (\$100-150)
- 6145 Hudson Realty** (NY) 19_. Specimen. **Shares.** Aerial view of Manhattan and Brooklyn from the south. FLB. VF-EF. (\$100-150)
- 6146 Indianapolis Street Rwy** (IN) 19_. Specimen. **Shares.** Preferred. Orange. Electric streetcar #121. ABN. EF. (\$100-150)
- 6147 International Steam Pump** (NJ) 1909. Specimen. **\$1000.** First Lien Twenty-Year Five Per Cent Sinking Fund Gold Bond. Cb. Brown. Man stands near large two-cylinder steam pump. ABN. EF. (\$100-150)
- 6148 Iron Steamboat** (NJ) 19_. Specimen. **Shares.** Green. Excursion steamboat. ABN. EF. (\$150-250)
- 6149 Jamacha California Mineral Springs** (NJ) 189_. *East Orange*. Specimen. **Shares.** Brown. Native Americans paddle canoe. Cherub spills water from bowl, below. ABN. EF. (\$100-150)
- 6150 Jamestown & Lake Erie Rwy** (NY) 189_. Specimen. **Shares.** Green. Train leaves tunnel. ABN. EF. (\$100-150)
- 6151 Jefferson Bank** (NY) 19_. *New York*. Specimen. **Shares.** Green. Thomas Jefferson, left. ABN. VF+. (\$100-150)
- 6152 Johnstown, Cloversville & Kingsboro Horse Railroad** 1893. *Gloversville*. Specimen. **Shares.** Brown. Electric trolley car. ABN. VF+. (\$150-250)
- 6153 John R. Thompson** (WV) Specimen. **Shares.** Large multi-story building. ABN. EF. (\$150-250)
- 6154 Jos. Schlitz Brewing** (WI) *Milwaukee. New York*. Specimen. **Shares.** Brown. Portrait of the founder. ABN. EF. (\$100-150)
- 6155 Kansas City, Fort Scott and Memphis Rwy** (KS) 190_. Specimen. **Shares.** Green. Locomotive on turntable. First appearance in our auctions. ABN. (\$100-150)
- 6156 Kansas City, St. Louis & Chicago RR** (MO) 18_. Specimen. **Shares.** Train passes farmers and haystacks, steamboat beyond. WBN. VF+. (\$100-150)
- 6157 Kidder Peabody Acceptance** (MA) 19_. Specimen. **Shares.** Preferred. Eagle in front of shield flanked by globes. ABN. VF+. (\$100-150)
- 6158 Knickerbocker Trust** (NY) 19_. *New York*. Specimen. **Shares.** Brown. Dog guards key to bank. Eagle above. ABN. EF. (\$100-150)
- 6159 Lincoln Safe Deposit** (NY) 19_. *New York*. Specimen. **Shares.** Pink paper. Abraham Lincoln. Dog below. ABN. EF+. (\$100-150)
- 6160 Linville River Rwy** (NC) 19_. Specimen. **Shares.** Green. Train passes man standing, and boy sitting. First appearance as a specimen. FLB-ABN. VF+. (\$100-150)
- 6161 Louisville, New Albany & Chicago Rwy** 189_. *New York*. Specimen. **Shares.** Green. Steam locomotive faces left. ABN. EF. (\$100-150)
- 6162 Manhattan Storage & Warehouse** (NY) 19_. Specimen. **100 shs.** Blue. Large warehouse building. New York City arms below. ABN. EF. (\$150-250)
- 6163 Madison Safe Deposit** (NY) *New York*. Specimen. **Shares.** Blue. Dog guards key and safe in circular frame, left. ABN. VF+. (\$100-150)
- 6164 Maxwell Motor** (WV) 19_. Specimen. **Shares.** Class A Stock. Orange. Woman reclines with lion. Two thirds of the original \$150,000 investment in this Tarrytown, New York company came from J. P. Morgan. Maxwells were built from 1913 through 1925. ABN. EF+. (\$150-250)
- 6165 McDonnell Aircraft** (MD) *St. Louis*. Specimen. **Shares.** Blue. Mercury and woman holding a torch in clouds. First appearance in our sales as a specimen. ABN. EF+. (\$150-250)
- 6166 McDonnell Aircraft** (MD) Specimen. **Shares.** Common. Blue. Mercury and woman holding a torch in clouds. ABN. EF+. (\$200-300)

- 6167 Mid-Continent Airlines (DE)** *Kansas City, New York.* Specimen. **100 shs.** orange. Woman with eagle's wings. The last time we sold anything from this company was back in sale #92. ABN. EF. **(\$100-150)**
- 6168 Midland Terminal Rwy 18_.** Specimen. **Shares.** Green. Surveyors, trains in the distance. ABN. VF+. **(\$100-150)**
- 6169 Mill Creek & Mine Hill Navigation & RR 19_.** *Philadelphia.* Specimen. **Shares.** Green. Train passes telegraph pole. ABN. EF. **(\$150-250)**
- 6170 Mohican (New York) 189_.** Specimen. **Shares.** Brown. Indian with spear on horseback. ABN. VF+. **(\$200-300)**
- 6171 Monongahela Street Rwy (PA) 19_.** *Pittsburgh.* Specimen. **Shares.** Orange. Passengers board streetcar as a second streetcar heads off into the distance. FLB. EF+. **(\$100-150)**
- 6172 Nahant and Lynn Street Rwy (MA) 19_.** Specimen. **Shares.** Green. Electric rail car. ABN. EF. **(\$100-150)**
- 6173 Nassau National Bank of Brooklyn (NY) 19_.** *Brooklyn.* Specimen. **Shares.** Green. Eagle with wings spread. ABN. EF. **(\$100-150)**
- 6174 Natchez & Eastern Rwy (MS) 19_.** Specimen. **Shares.** Brown. Train passes telegraph pole. First appearance in our auctions. ABN. VF+. **(\$150-250)**
- 6175 National Bank of Commerce (NY) 19_.** Specimen. **Shares.** Blue. Woman with trident. Eagle below. ABN. EF. **(\$150-250)**
- 6176 National Explosive (MA) 190_.** *Boston.* Specimen. **Shares.** Green. Woman holds lightning. ABN. EF. **(\$150-250)**
- 6177 National Park Bank of New York (NY) 19_.** *New York.* Specimen. **1000 shs.** Brown. City Hall. New York City arms below. A rare, high denomination bank stock. ABN. **(\$100-150)**
- 6178 New England Telephone & Telegraph (NY) 19_.** *New York.* Specimen. **100 shs.** Brown. Shields of New England states in front of a telephone. First we have offered. ABN. VF+. **(\$150-250)**
- 6179 New Orleans Cotton Exchange (LA)** Specimen. **Shares.** Semi-nude woman leans against cotton bale, steamboat in the distance. ABN. EF. **(\$150-250)**
- 6180 Newport Casino (RI) 19_.** Specimen. **Shares.** A high-tone tennis club in Newport. EF. **(\$150-250)**
- 6181 Newport News Shipbuilding & Dry Dock (VA)** *New York, Richmond.* Specimen. **Shares.** Preferred. Brown. Ship in circle flanked by semi-nude men. ABN. EF+. **(\$150-250)**
- 6182 New York Air Brake (NJ) 19_.** Specimen. **Shares.** Brown. Cherub looks at seated woman holding a hammer. Train in circle, right. ABN. VF+. **(\$100-150)**
- 6183 New York & Boston Cattle (CO) 188_.** *New York.* Specimen. #777. **Shares.** Green. Bull with horns protruding through circular frame. A similar piece brought \$130 in our September 2002 sale. ABN. EF. **(\$100-150)**
- 6184 New York Dock (NY)** Specimen. **Shares.** Preferred. Brown. Ship in circle. FLB. EF. **(\$100-150)**
- 6185 New York Hippodrome (NY) 1905.** Specimen. **\$1000.** 6% Mortgage Gold Bond. Cb. Orange. New York City arms. FLB. EF. **(\$150-250)**
- 6186 New York, Ontario & Western Rwy (NY) 19_.** *New York.* Specimen. **100 shs.** Full green tint. Head on view of locomotive flanked by train crossing bridge, and an elevator that lifts freight on to and off of barges. ABN. EF. **(\$100-150)**
- 6187 New York, Rutland & Montreal Rwy (NY) 18_.** Specimen. **Shares.** Preferred. Orange. Train passes quarry. ABN. VF+. **(\$100-150)**
- 6188 New York & Stamford Rwy (NY) 19_.** Specimen. **Shares.** Dark green. Electric streetcar. ABN. EF. **(\$100-150)**
- 6189 New York, Susquehanna & Western RR (NJ, PA) 189_.** *New York.* Specimen. **Shares.** Brown. Flagman signals in circular frame by oncoming locomotives. ABN. EF. **(\$100-150)**
- 6190 Norfolk Southern RR (VA) 19_.** Specimen. **Shares.** Brown. Passenger train in pine covered mountains. First appearance as a specimen. ABN. EF. **(\$100-150)**
- 6191 Northern Pacific Rwy (NY) 1901.** Specimen. **100 shs.** Preferred. Brown. Circular logo. ABN. VF-EF. **(\$200-300)**
- 6192 Northern Texas Traction (TX) 19_.** *Cleveland, OH.* Specimen. **Shares.** Blue. Electric trolley races horses and buggy. ABN. EF. **(\$150-250)**
- 6193 Ogdensburg & Lake Champlain Rwy (NY) 18_.** Specimen. **100 shs.** Preferred. Green. Ship at dockside terminal. First appearance in our auctions. ABN. EF. **(\$100-150)**
- 6194 Orange & Passaic Valley Rwy (NJ) 18_.** *Orange.* Specimen. **Shares.** Black. Electric streetcar. ABN. EF. **(\$100-150)**

- 6195 Oregon Electric Rwy (OR)** 19_. *Portland*. Specimen. **Shares**. Preferred. Green. Two women flanked by a steam locomotive and streetcar. ABN. EF. **(\$100-150)**
- 6196 Oregon Short Line RR (UT)** 1897. *New York*. Specimen. **10 shs.** Orange. Indians see civilization for the first time in the form of a train and suspension bridge. First time seen in this variety. ABN. EF. **(\$150-250)**
- 6197 Pacific & Eastern Rwy (OR)** 19_. Specimen. **Shares**. Orange. Engine #2990. FLB. VF-EF. **(\$150-250)**
- 6198 Pacific Southwest Airlines (CA)** *New York*. Specimen. **100 shs.** Blue. Woman holds winged wheel. First time in our auctions. ABN. EF. **(\$100-150)**
- 6199 Pacific Telephone & Telegraph (CA)** 19_. *New York, San Francisco*. Specimen. **Shares**. Orange. Woman holds phone above her head, cherubs at her sides. ABN. EF+. **(\$150-250)**
- 6200 Paige-Detroit Motor Car (MI)** Specimen. **Shares**. Purple. Angels hold book above corporate logo. ABN. VF+. **(\$100-150)**
- 6201 Paramount Famous Lasky (NY)** 19_. Specimen. **Shares**. Purple. Eagle with wings spread flanked by corporate logos of Paramount Pictures and Publix Theatres. ABN. EF. **(\$150-250)**
- 6202 Pecos Irrigation & Improvement (CO)** 189_. *New Mexico Territory, Colorado Springs*. Specimen. **Shares**. Green. Farmer and wife harvest grapes into baskets. ABN. EF. **(\$150-250)**
- 6203 Pennsylvania-Central Airlines (DE)** 1936. Specimen. **Shares**. Green. Mercury. First we have offered. ABN. EF. **(\$100-150)**
- 6204 Perpetual Self Winding Watch (DE)** Specimen. **Shares**. Blue. Seated woman in oval frame. Franklin Lee (ABN). EF. **(\$150-250)**
- 6205 Pittsburgh, Fort Wayne & Chicago Rwy (PA)** 19_. *Pittsburgh, New York*. Specimen. **100 shs.** Green. Train at station. State arms in circles at corners. ABN. EF. **(\$100-150)**
- 6206 Plaza Operating (NY)** 19_. Specimen. **Shares**. Brown. New York State arms. The Plaza, on Central Park South in New York City, is one of the world's most famous hotels. ABN. EF+. **(\$150-250)**
- 6207 Port Inglis Terminal (FL)** Specimen. **\$1000**. Non-Negotiable and Non-Transferable Freight Certificate. Red. Train. ABN. EF+. **(\$150-250)**
- 6208 Portland, Saco & Portsmouth RR** 18_. Specimen. **Shares**. Red seal. First appearance in our auctions. ABN. VF+. **(\$150-250)**
- 6209 Quito Electric Light and Power (NJ)** 1949. *London, England*. Specimen. **\$100**. First Mortgage Gold Bond. Cb. Green. Bare-breasted woman flanked by semi-nude men holding a light bulb and locomotive. FLB. EF. **(\$100-150)**
- 6210 Railway Age & Northwestern Railroader (IL)** *Chicago*. Specimen. **Shares**. Green. Steam locomotive. ABN. VF+. **(\$150-250)**
- 6211 Reece Button Hole Machine (ME)** 19_. *Portland*. Specimen. **100 shs.** Brown. Mr. Reece and his button hole machine, left. ABN. EF. **(\$150-250)**
- 6212 Republic of Haiti (Haiti)** 1922. Specimen. **\$1000**. Customs and General Revenue External Thirty Year Sinking Fund Six Per Cent Gold Bond. Cs. Green. Two women hold hands above the Haitian arms, flanked by agricultural products, gear, and a ship. Vertical format. ABN. VF+. **(\$150-250)**
- 6213 Republique D'Haiti Haiti**. Specimen. **\$100**. Series B 6% Bond. Green. Two women hold hands above the Haitian arms, flanked by agricultural products, gear, and a ship. Horizontal format. Franklin Lee (ABN). VF+. **(\$150-250)**
- 6214 Retsof Mining (NY)** 1894. Specimen. **\$1000**. First Mortgage 5% Gold Bond. Cb. Olive. Train in rectangular frame flanked by griffins. Track worker below. ABN. EF. **(\$150-250)**
- 6215 Richmond, Washington and Chesapeake Rwy (VA)** 19_. Specimen. **Shares**. Preferred. Blue. Trackworkers wait as two trains steam by. First appearance in our sales. FLB. EF. **(\$100-150)**
- 6216 Rickenbacker Motor (MI)** 19_. Specimen. **Shares**. Orange. Man with two women holds gear as winged wheel leads them into the future (Progress). ABN. VF-EF. **(\$150-250)**
- 6217 Robins Dry Dock & Repair (NY)** 19_. Specimen. **Shares**. Blue. Battleship in dry dock. ABN. EF. **(\$150-250)**
- 6218 Rocky Hill RR & Transportation (NJ)** 19_. *Camden*. Specimen. **Shares**. Orange. Locomotive on turntable. First appearance in our sales. ABN. VF+. **(\$100-150)**
- 6219 Roman Brothers Silver Mining (NY)** 1866. *Nevada*. #13. **\$100**. 7% Bond. Cu. Anson Herrick. VF+.* **(\$150-250)**

- 6220 Saint Paul Union Stockyards** (MN) 19_. Specimen. **Shares.** Green. Cow in circle. ABN. **EF+.** (\$150-250)
- 6221 Saratoga & Encampment Rwy** (WY) 190_. Specimen. **Shares.** Green. Train emerges from wooden covered trestle. ABN. **EF.** (\$150-250)
- 6222 Savannah & Northwestern Rwy** (GA) 19_. Specimen. **Shares.** Purple. Passenger train, track workers. ABN. **EF.** (\$100-150)
- 6223 Schenectady Rwy** (NY) 189_. *Schenectady.* Specimen. **Shares.** Green. Streetcar. ABN. **EF.** (\$100-150)
- 6224 Seattle Gas & Electric** (WA) 1898. Specimen. **\$1000.** First Consolidated Mortgage Gold Bond. Cb. Brown. Men stoke furnaces. ABN. **EF.** (\$100-150)
- 6225 Sioux City, O'Neill & Western Rwy** (IA) 18_. *Sioux City.* Specimen. **Shares.** Green. Cherub with bowl of fruit. First appearance in our sales. ABN. **EF.** (\$100-150)
- 6226 La Sociedad del Canal de Maipo** (Chile) 190_. *Santiago.* Specimen. **\$100.** Cs. Green. Man in small circle flanked by women; another woman holds a light above. Agricultural scene beyond. ABN. **VF+.** (\$100-150)
- 6227 Southern Iron** (AL) 18_. Specimen. **Shares.** **\$1000.** First Mortgage Gold Bond. Cs. Brown. Semi-nude woman and machinery. ABN. (\$100-150)
- 6228 Southern Pacific** (KY) *New York.* Specimen. **2 shs.** Cu. Orange. Train at station faces left. Unusual form with coupons for dividends attached. ABN. **EF.** (\$100-150)
- 6229 Southern Rwy** (NY) 1897. *New York.* Specimen. **\$200,000.** Green. Train emerges from covered wooden trestle. ABN. **VF+.** (\$100-150)
- 6230 Southern Transportation** (DE) 19_. Specimen. **Shares.** Orange. Steamship and sailboats. FLB-ABN. **EF.** (\$150-250)
- 6231 South Jersey Gas, Electric & Traction** (NJ) Specimen. **Shares.** Red-orange. Child reaches out for an electric light held by a woman flanked by a dynamo, propeller and gear. ABN. **EF.** (\$100-150)
- 6232 Standard & Hernando Rwy** (FL) 19_. Specimen. **Shares.** Blue. Locomotive. This is the only example we know of. ABN. **EF.** (\$150-250)
- 6233 Standard Loom Harness** (VA) 18_. *Alexandria.* Specimen. **Shares.** Green. Women work at looms. ABN. **VF+.** (\$75-125)
- 6234 Standard Steel Rwy Tie** (VA) 189_. Specimen. **Shares.** Preferred. Brown. Engine #11 pulls passenger cars. ABN. **EF+.** (\$100-150)
- 6235 Success Company of New York City** (NY) 1908. *New York.* Specimen. **\$100.** 5% Ten Year Gold Debenture. Green. George Washington in oval frame flanked by women, ship and train. ABN. **EF.** (\$100-150)
- 6236 Terre Haute, Indianapolis & Eastern Traction** (IN) 19_. *Indianapolis, Philadelphia.* Specimen. **100 shs.** green. Streetcar. ABN. **EF+.** (\$100-150)
- 6237 Texaco Inc.** (DE) *New York, Chicago, Toronto.* Specimen. **100 shs.** Purple. Oil refinery in an oval flanked by oil towers and ships. ABN. **EF+.** (\$100-150)
- 6238 Texas Company** (DE) *New York.* Specimen. **Shares.** Red. Oil refinery in oval flanked by oil towers and ships. This was a predecessor of Texaco. ABN. **EF+.** (\$100-150)
- 6239 Texas** (TX) 190_. Specimen. **Shares.** Green. Eagle. Predecessor to Texaco. ABN. **EF.** (\$100-150)
- 6240 Toledo, Ann Arbor & North Michigan Rwy** (MI, OH) 188_. *Toledo.* Specimen. **Shares.** Brown. Train passes signalman with a flag, left. This is the first we have offered. ABN. **EF.** (\$100-150)
- 6241 Troy City Rwy** (NY) Specimen. **Shares.** Green. Pedestrians cross busy avenue as streetcar #16 passes a second streetcar. Semi-nude women in the upper corners. ABN. **EF.** (\$100-150)
- 6242 Turkey Track Cattle** (WV) 19_. Specimen. **Shares.** Green. Guacho throws a lariat at a steer. Branded steer, below. ABN. **VF+.** (\$100-150)
- 6243 Union Pacific RR** (UT) Specimen. **Shares.** Magenta. Eagle carries shield and American flags. ABN. **EF.** (\$100-150)
- 6244 Union Trust of New York** (NY) 19_. *New York.* Specimen. **Shares.** Green. Large and ornate bank building. ABN. **EF+.** (\$100-150)
- 6245 University Club of Chicago** (IL) 1942. Specimen. **\$1000.** 4% Debenture. Cb. Blue. Eagle. WBN. **EF.** (\$150-250)
- 6246 Vicksburg Cotton Press Assoc.** (MS) 189_. *Vicksburg.* Specimen. **Shares.** Green. Men dwarfed by an enormous mechanical cotton press that creates tight bales of cotton. Griffins below. ABN. **VF+.** (\$100-150)

- 6247 **Virginia & Carolina Coast RR** (NC) 19_. Specimen. **Shares.** Brown. Locomotive # 969 pulls passenger train. Not reported by Cox. ABN. EF. (\$150-250)
- 6248 **Virginia & Southwestern Rwy** (VA) 190_. *New York.* Specimen. **Shares.** Red. Train passes by control tower and under semaphores. ABN. VF-EF. (\$100-150)
- 6249 **Weber Rwy Joint Manufacturing** (WV) 1900. *New York.* Specimen. **Shares.** Orange. Train passes telegraph pole. Civil War soldiers below (West Virginia coat of arms). ABN. EF. (\$150-250)
- 6250 **West End Street Rwy** (MA) 19_. *Boston.* Specimen. **Shares.** Green. Liberty holds victory wreath above Massachusetts state arms. First "W" in title is illuminated. This is the first appearance in our sales for this railway. ABN. EF. (\$100-150)
- 6251 **Westinghouse Air Brake** (PA) 18_. *Pittsburgh.* Specimen. **50 shs.** Green. Train passes telegraph pole. Brake cylinder, below. ABN. VF+. (\$150-250)
- 6252 **Westinghouse Machine** (PA) *East Pittsburgh.* Specimen. **Shares.** Green. Locomotive in circle. ABN-FBN. VF+. (\$100-150)
- 6253 **West St. Louis Savings Bank** (MO) 187_. *St. Louis.* Specimen. **Shares.** Green. Missouri state arms. Justice below. ABN. Small tear, otherwise VF+. VF+. (\$150-250)
- 6254 **White Rock Mineral Springs** (WI) 1938. Specimen. **Shares.** Blue. Semi-nude nymph on rock looks into spring. ABN. EF+. (\$150-250)
- 6255 **Williams Typewriter Company for Europe** (ME) 189_. Specimen. **Shares.** Green. Eagle with wings outspread. ABN. EF. (\$100-150)
- 6256 **Wisconsin Central Rwy** (WI) *New York.* Specimen. **Shares.** Green. Locomotive faces right. FLB. EF+. (\$150-250)
- 6257 **Woodward Underground Electric Light & Cable** (ME) 18_. *Portland.* Specimen. **Shares.** Green. Light bulb in floral lamp fixture in circle. ABN. EF. (\$150-250)
- 6258 **Worcester Cycle Manufacturing** (NJ) 18_. Specimen. **Shares.** Brown. Massachusetts arms. ABN. Corner tips off, otherwise VF+. (\$150-250)
- 6259 **No Lot**



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State Bonds

- 6260 State of Alabama (Al) 1873.** #1200. **\$1000.** Cr.73G. Cu. Brown. Semi-nude woman near machinery. Alabama arms below. Trains on coupons. Issued under the Act of April 1, 1873 to help railroads. The indiscriminate support given to the railroads and the corruption involved resulted in the repudiation of this Rare bond. NBN. Petty repaired edge splits, else **VF+.*** **(\$150-300)**
- 6261 1) Arkansas. \$5. Cr.61J1. VF. 2) Louisiana Baby Bond. \$5. Certificate. Unc. 3) Commonwealth of Massachusetts.** Two coupons. Due in 1923. **VF, POC. 4) CSA. February 17, 1864. \$500.** Third series. **VF.** **(\$75-150)**
- 6262 State of Arkansas 1871.** Little Rock. #4116. **\$500.** Cr.71B. Seven Per Cent Levee Bonds. Red \$500. Steamboats. Woman with spindle. Woman writes at lower corners. State arms below. NBN. Light waterstain, top margin, else **VF+.*** **(\$150-250)**
- 6263 State of Arkansas 1871.** Little Rock. #4116. **\$500.** Cr.71B. Seven Per Cent Levee Bonds. Red \$500. Steamboats. Woman with spindle. Woman writes at lower corners. State arms below. Fraudulently issued and repudiated with federal court approval. NBN. **EF.*** **(\$150-250)**
- 6264 State of Arkansas (AR) 1869.** #222. **\$1000.** Seven Per Cent Per Annum. Brown. Train. Girls. State seal, below. Issued for the benefit of the Memphis and Little Road Railroad. Brown, issued in 1869, payable 1899, trustee stamp on face. Brown, 7% bond. One of the mass of corruptly issued railroad guarantee bonds issued by the Reconstruction government. All the coupons are clipped. Light stains, petty edge splits, else **VF.** **(\$125-250)**
- 6265 Bonds of the City & County of San Francisco. \$1000 1867.** Ships. Wharfside scene below. Red underprints. All three are mounted on ledger pages, otherwise **VF.** The coupons were cut off and pasted to a scrapbook page. [3] **(\$150-300)**
- 6266 Bond of The State of Kansas (Ka) 1864.** #37. **\$1000.** Seven Percent Annum. Multi. State arms top center, red "July First, 1884". This is part of a 7% loan dated February 22, 1864. This funding loan was needed to mop up the expenses of calling up the militia to deal with Indian raids and a Confederate invasion led by Lt. General Sterling Price in October 1864. **(\$100-150)**
- 6267 State of Louisiana (La) 1892.** #3585. **\$500.** New Consolidated Bond. Orange. **(\$40-75)**
- 6268 City of Saint Louis (MO) 1895.** Specimen. **\$1000.** Registered Bond. Cu. Brown. Bridge and steamboats. State arms, below. This is a three and a half percent bond issued under an act in 1895 and due in May 1915 in St. Louis, New York or London. ABN. Minor edge split, else **VF+.** **(\$100-150)**
- 6269 Territory of Montana (Montana) 1880.** #5. **\$1000.** Seven Percent Annum. Cu. Black and green, with a bronze tint. Train at top, mining scene at left. Part of a 7% loan, dated 1880 and due in 1890. Coupons Nos. 7-21 still attached to the bond. **POC. VF, or so.** **(\$75-150)**
- 6270 City Of Virginia Water Bonds (NV) 1877.** #90. **\$1000.** Twelve Percent Annum. All coupons clipped off. **VF.** **(\$50-100)**
- 6271 State of New York Controller's Office (NY) 1865.** Albany. #2785. **\$1000.** Payment of Bounties to Volunteers. Liberty seated near eagle and shield. Issued to pay volunteers during the last year of the Civil War. Due in 1866. NBN. CC, else pen cancelled. **VF+.** **(\$50-75)**
- 6272 Comptrollers Office (NY) 1838.** #30. **\$1000.** Five Percent Annum. **F-VF, much written upon.** **(\$50-75)**
- 6273 Comptrollers Office (NY) 1865.** #2153. **\$1000.** Seven Percent Annum. Green. Issued to pay bonuses to Civil war soldiers. **POC. VF.** **(\$75-125)**
- 6274 The City of Auburn (NY) 1880.** **\$1000.** Five Percent Annum. Cu. Proof on thick paper. Edge splits. **VF.** **(\$75-125)**
- 6275 Town of Sodus County of Wayne (NY) 1850.** #90. **\$500.** Seven Percent Annum. Train, New York Arms, Farmer. Purple "\$500". This is a thirty year 1870-1900, under an act of 1850. All coupons clipped. **VF.** **(\$75-150)**

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- 6276** New York Bond Grouping. 1) \$1000. 1865. **Volunteer Soldiers Family Aid Fund Redemption Bond. City and State arms, pink seal. Due 1868. VF+.** 2) \$1000. 1864. **Soldiers Bounty Fund No.2. All blue, red seal. General with soldiers and cannon. VF+.** 3) \$6000. 1862. **Volunteer Soldiers Family Aid Fund No.3. Similar to Fund number 1 bond, except blue seal. EF.** All are uncanceled. [3]
(\$125-200)
- 6277** Assortment of New York and Other Bonds. 1) \$500. **Revenue Bond of 1859. VF+.** 2) \$17.25. **Department of Finance - Bureau of Arrears. CC, VF+.** 3) \$1000. **Street Improvement. This and next bond with City hall. VF+.** 4) \$2,500. **County Revenue Bond of 1860. Short split, else VF+.** 5) \$10,000. **Revenue Bond of the City of New York 1858. VF+.** 6) \$1000. 1868. **Central Park Improvement Bond. Vignette of Bow bridge over the rowing lake near 72nd street. VF+.** 7) \$1000. 1860. **Assessment Fund Bond. City Hall. Short split, else VF+.** 8-9) \$5. **Louisiana Baby Bond sheets of four. S. "Certificate." PC, otherwise EF.**
(\$125-250)
- 6278** Ohio Canal Stocks. 1) 1843. \$10,000. **Transfer at Ohio Life Insurance & Trust.** 2) 1838. \$4,000. **Transfer at Manhattan Company. Both POC, else VF+.**
(\$150-300)
- 6279** State of Ohio Canal Stock (OH) 1849. #15035. \$1000. Liberty seated with eagle. Two girls, left. Vulcan with hammer, lower right. Made payable by the Ohio State Canal authority at the Ohio Life Insurance and Banking Company Office in New York. The failure of this bank in 1857 not only embarrassed Ohio, but precipitated a crash in New York. RWH. POC, else VF+.
(\$100-150)
- 6280** State of Ohio Canal Stock (OH) 1849. #15035. \$1000. Liberty seated with eagle. Two girls, left. Vulcan, with hammer, lower right. RWH. Endorsed over vignette, POC, else VF+.
(\$100-150)
- 6281** State of Ohio Canal Stock (OH) 1886. #1241. \$4200. Red 1886. Canal scene. 6% bond authorized in 1856. ABN. CC, else VF+.
(\$100-200)
- 6282** State of Ohio Canal Stock (OH) 1886. #1949. \$2500. Red 1886. Canal scene. 6% loan authorized in April 1856. R112. ABN. CC, else VF+.
(\$100-200)
- 6283** District of Richmond (PA) 1853. #74. \$500. Cu. Liberty with river, train, and ships beyond. Seven additional vignettes including Washington and Neptune. A scarce, and beautiful Pennsylvania bond. POC, coupons and bond. VF+.
(\$100-150)
- 6284** Corporation of the District of Penn (PA) 1853. Philadelphia. #235. \$500. Six Per Cent Loan. Cb. City arms. William Penn, Justice, sides. Eagle below. Each coupon has a vignette of Washington and Jefferson. TCC. POC else VF+.
(\$100-150)
- 6285** Loan of the City of Philadelphia (PA) Act 10/1/1858. Proof on India paper on card. **No denomination.** Six Per Cent Loan. Presentation of the Declaration of Independence. By the drafting committee to John Hancock; state and city arms, Independence Hall, Blacksmith below. Various other vignettes. This bond is rarely seen in any form, and is probably unique as a proof. A petty stain, otherwise EF.
(\$150-250)
- 6286** State of Tennessee (TN) 1861. Nashville. #2385. \$1000. Cr.61A. 8 Per Cent. Cu. Statehouse. Fold splits, otherwise VF+.
(\$125-200)
- 6287** State of Texas. Late Republic of Texas Grouping. 1) 1851. Cr.48A1. 2nd Class. 2) 1850. Cr.48A1. 1st Class. Piece out of top margin, and split. 3) 1855. Cr.53A. 2nd Class B. 4) 1855. Cr.53C. 2nd Class B. 5) 1854. Similar to Cr.53C & Cr.54A. Edge splits, taped. Document affixed. 6) 1854. Cr.53C. Second Class B. 7) 1858. Cr.56C. Second Class B. Average VF+ or so.
(\$400-600)



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Multiple Item Group Lots

AVIATION

- 6288 Inflight Service** (DE) 1981-82. Shares, orange. Corporate logo. Lightly pen cancelled, else **VF+**. [34] **(\$75-125)**

- 6289 Custer Channel Wing** (MD) 1966-68. Shares, Class B, green. View of unusual airplane. **EF**. [28] **(\$125-175)**

AUTOMOBILES

- 6290 Better Auto Duo** [2] **(\$100-150)**
1) American Austin Car 1930. 2) American Austin Car 1929. Temporary Certificate unlisted in Falater. **EF**

- 6291 Auto Trio**. [3] **(\$100-150)**
1) Harroun Motors 1919. 2) Star Motors 1924. 3) Willys-Overland 1929. Also included are and envelope from the Durant Corporation and a receipt for payment for shares in the Star Motors. **VF+**.

- 6292 Further Autos** [4] **(\$50-75)**
1) Durant Motors 1925. 2) Durant Motors 1925. Fractional Interest Share. 3) Continental Motors 1962. 4) Favary Tire & Cushion 1910. Minor Splits. Average **VF-VF+**.

- 6293 Chrysler Financial** (MI) 191970's. Registered 9 1/2% Notes. Green. Impala logo flanked by woman and highways. **EF**. [50] **(\$150-250)**

- 6294 Fox Motor** (DE) 1923. Shares. Common or Preferred. Green or orange. **VF**. [2] **(\$150-250)**

- 6295 Quality Trio**. [3] **(\$100-150)**
1) Bethlehem Motors 1921. 2) General Motors 1950. 3) Harroun Motors 1919. **VF+**.

- 6296 Specimen Pair**. [2] **(\$100-150)**
1-2) Goodyear Tire & Rubber (OH). Shares. Tire around globe flanked by allegorical men. **VF+**.

- 6297 Marathon Motors Export** (IN) 1920. Shares. Gold seal and underprint. Woman with starred cap. **VF+**. [5] **(\$250-350)**

- 6298 Automobile Company Specimens**. [6] **(\$75-125)**
1-2) United States Motor 1911. 3-6) Chrysler Financial 19___. One with light soiling. Overall. **VF+**.

- 6299 Modern Automakers**. [246] **(\$150-250)**
1-205) Chrysler 1970s. 8 7/8% Sinking Fund Debenture. Purple, aqua, red or orange. Impala ornament flanked by allegorical figures. Most **EF**. 206-246) General Motors Acceptance 1955. \$1000. 3 5/8% Debenture. Woman on winged wheel. ABN. **VF+**.

BANKING

- 6300 Insurance Trio**. [3] **(\$200-300)**
1) Southern Insurance of New Orleans 1902. 2) Commercial Insurance of New Orleans 1877. 3) Merchants Mutual Insurance of New Orleans 1867. **VF+**.

- 6301 Another Insurance Trio**. [3] **(\$50-75)**
1) Boston Marine Insurance 1896. 2) American Fire Insurance Policy 1825. Tape Repairs. 3) Albany Insurance 1921. One with defects, the rest **VF+**.

- 6302 Charleston Trio** [3] **(\$150-250)**
1-3) Bank of Charleston 1870-1886. Three different types. **VF-VF+**.

- 6303 Quality Banking Assortment**. [9] **(\$200-300)**
1) Barnstable Bank 1826. 2) First National Bank of Springfield 1880. 3) Union National Bank 1872. 4) First National Bank of Danvers 1889. 5) Uncas National Bank 1880. 6) Thomaston National Bank 1869. 7) Drovers & Mechanics National Bank 1929. 8) Union Bank of Philadelphia 1858. 9) West River National Bank of Jamaica 1874. **VF-VF+**.

- 6304 Better Banking**. [7] **(\$200-300)**
1) Barnstable Bank 1856. 2) First National Bank of the City of Brooklyn 1866. 3) Peoples National Bank of Waterville 1868. 4) Exchange Bank of Virginia Piece of sides. 5) West River National Bank of Jamaica 1879. 6) Adelphi Bank (London) 1894. 7) Morris Canal & Banking 1863. **VF**.

- 6305 Chemical National Bank of New York** (NY) 1874. Shares. Orante border. Most heavily glue stained, otherwise **Fine**. [8] **(\$75-125)**

- 6306 Peoples National Bank of Norristown** (PA) 1897-1901. Shares. State arms. A few with light soiling or staining from stub. Overall **F-VF**. [33] **(\$150-250)**

- 6307 National Banking**. [3] **(\$100-150)**
1) First National Bank of Springfield, KY 1871. 2) Bowmanville National Bank (IL) 1932. 3) Condensed Statement of the National Bank of Commerce 1921. **VF-VF+**.

- 6308 Savings & Loan Bank**. [76] **(\$50-75)**
1-48) Savings & Loan Bank (NY) 1940s. Shares, green. Bound in original stock book. 49-76) Savings & Loan Bank (NY) 1920-30s. Registered bonds, green or yellow. A couple are specimens. A few with minor splits, most **VF-VF+**.



Please note that
a 15% buyer's premium
will be added
to each lot purchased.

GENERAL

6309 Shipping & Others. [22]

(\$150-250)

1) Portland & Boothbay Steamboat 1896. 2-7) Boston marine Insurance 18_. Unissued. 8) South Boston Yacht Club 1898. 9) Fantasy note. 10) Brookhill United Gold Mines 19_. U. 11) Wigwam of Pokanoket Tribe, No. 38 1903. 12-13) Century Steel 1919. 14) Penn Seaboard Steel 1926. 15) Delvatex Petroleum 1920. 16-17) Boston Record 1918. 18-19) New Columbia 1916. 20-21) Murray & Tregurtha 1920. 22) Hungarian Bond 1917. **VF-VF+**.

6310 Petroleum Assortment. [21]

(\$100-150)

An assortment of petroleum related certificates. Includes Clarno Basin Oil 1928; Maverick Drilling 1914; Trigon Oil & Gas 1921; Midway Oil 1903; Consolidated Oil Fields of California (London) 1910; Walklin Petroleum 1959 and others **VF**.

6311 Television Trio. [3] (\$150-250)

1) Television & Assorted Industries 1933. 2-3) Western Television 1933. **VF+**.

6312 Smith Home Appliances (NY)

1927. Shares, three different varieties. Detailed view of the "Smith Ironer". ABN. **VF+**. [3]

(\$100-150)

6313 Western States Specimen Bonds. [10] (\$100-150)

1) Western Loan & Trust 18_. 2) St. Louis & San Francisco RR 1910. 3) Union Electric 1892. 4-5) Denver Land & Water 1897. 6-7) Western Loan Trust 188_. 8) Everett Land 1893. 9) Denver Gas & Electric 1899. 10) Denver Water 1890. **VF+**.

6314 Mostly Timber. [4] (\$150-250)

1) Thompson Brothers Lumber 1909. 2) Bartica 1911. 3) Three Pines Timber 1910. 4) Tropical Products. Minor splits. **VF-VF+**.

6315 Communications and Entertainment. [7] (\$75-125)

1) Radio-Keith-Orpheum 1932. 2-3) Inter-continental Film Laboratories 1929. 4-6) Columbia Graphophone 1921-23. One is damaged. 7) Mexican Telephone 1891. **VF**.

6316 Autos, Oils & Aviation. [41]

(\$150-250)

A varied assortment of quality certificates. Some names include Okmulgee-Youngstown Oil 1919; Ryder System 1987; Sun Oil 1973; Studebaker-Packard 1957; Richfield Oil 1961; General Motors 1982; Custer Channel Wing 1967 and others. Some duplication. Most **VF+**.

6317 Rails, Autos, Oil & Aviation. [148] (\$150-250)

A large selection of certificates with much duplication. Some names include Studebaker-Packard 1950-60's; Pennsylvania RR 1920-60's; Kaiser-Frazwer 1940's; Homestake Mining 1937-43 and others. Most **VF+**.

6318 Telegraph Trio. [3] (\$75-125)

1) Piersen Telegraph Transmitter 1919. 2) Marconi Wireless Telegraph 1912. 3) Western Union Telegraph 1944. **VF+**.

6319 Wrigley Pharmaceutical (DE)

1925. Shares, orange. Tube of toothpaste. **VF**. [3] (\$100-150)

6320 Florida Trio. [3] (\$100-150)

1) Florida Pine-Apple 1898. 2) Seminole Land & Investment 1914. Splits, and rough top edge. 3) Delta Canal 18_. Unissued. Average **VF**.

6321 Atari Corporation (NV)

1986-87. Shares. Multi-colored corporate logo. Pen cancelled, **VF+**. [40] (\$250-350)

6322 Pennsylvania Combustion Attachment (PA)

1883. Shares. Detailed cross-section of the combustion attachment. **VF**. [3]

(\$100-150)

6323 New York-Philadelphia Company (NJ)

1907. Shares, green. Locomotive flanked by city and building. SBN. Two have three punches in top border. **VF**. [5] (\$200-300)

6324 Point Breeze Park Association (PA)

1875. Shares. State arms. **VF+**. [2] (\$100-150)

6325 Various Certificates [17]

(\$50-75)

An assortment of certificates. Includes First National Bank of Bisbee 1905; paper Utilities 1928; United States Banknote 1973; Dynamic Classics, Specimen; United States Internal Revenue Tax Stamps and others. **VF+**.

6326 Brandywine Sports (DE)

1977-79. Shares, blue. Horse pulls man on trotter. Pen cancelled, else **VF+**. [23] (\$100-150)

6327 Glenborough Realty Trust (MD)

1996. Shares, green. Statue of Liberty, Verranzano Bridge, view of Manhattan with Twin Towers. **EF**. [10]

(\$100-150)

6328 Gulf Canada 1980's. Shares,

blue. Semi-nude man turns valve. CBN. **EF**. [32] (\$75-125)

6329 B. Manischewitz (OH)

1980-90. Shares, green. Corporate logo. **EF**. [12] (\$75-125)

6330 Commonwealth of Massachusetts (MA)

1896. \$1000. 3 1/2% Gold Bond, Cs. Trains. State arms, bottom. **VF+**. [8] (\$200-300)

6331 Woolen Mills. [22] (\$100-150)

1-22) Old Colony Woolen Mills 1918. 23) Globe Steam Mills 1856. 24) Amesbury Woolen 1864. **VF+**.

6332 Feature Film (DE)

1915. Shares, green or orange. Woman leans on staff. **VF+**.

(\$75-125)

- 6333 Elgin Watch.** [4] **(\$100-150)**
1-3) Elgin National Watch 1908-21. Shares Father Time. Eagle with watch. 4) Elgin National Watch 1903. Corporate logo. VF+.
- 6334 Miscellaneous Grouping** [6] **(\$75-125)**
1) New-Century Club 1908. 2-3) Briggs-Helmer Edge Tool 1905. 4) Automatic Envelope Sealing & Stamping Machine 1910. 5) Indiana Coal & Rwy 1881. 6) Memphis & Little Rock Rwy 1873. Large piece missing. One is damaged the rest VF-VF+.
- 6335 Recording & Others.** [9] **(\$60-90)**
1-4) Champion Recording Machine 1914. 5-7) Charcoal Iron of America 1920-22. 8) American Public Utilities 1928. 9) American Light & Traction. 1920. VF.
- 6336 Autograph Collection.** [17] **(\$100-150)**
A varied collection of autographs including Dwight Morrow, TLS; James Randolph Garfield, DS; Whitelaw Reid, autographed sheet; George Luks signed cartoon, minor ink spread on signature. The remaining items are signed cards or clipped signatures: John Greenleaf Whitteir; Roger Keyes; Janet Blair; Kate Smith; Robert Dale Owen; Alexander R. Shepherd; Matthew Prior; J. Edgar Hoover & Walter Winchell; Dr. Stephen Wise and others. Overall VF.
- 6337 United States Steel** [10] **(\$100-150)**
Assortment of Registered Fifty-Year 5% Gold Bond. Three different varieties. VF+.
- 6338 Canal Duo.** [2] **(\$100-150)**
1) State of Ohio Canal Stock 1839. 2) State of New York Chenango Canal 1834. Three large holes. VF.
- 6339 Telephone Trio.** [3] **(\$150-250)**
1) Farmers Mutual Telephone 1918. 2-3) Farmers & Merchants' Mutual Telephone Association 1905. Light staining. VF.
- 6340 Various Issues.** [25] **(\$30-50)**
Fine group of certificates. Includes Jim Butler Mining 1915; Pittsburgh & Lake Erie RR 1939; Globe Consolidated Oil 1921; Mitten Bank Securities 1931; Shenk Industries 1962. VF.
- 6341 General Assortment.** [30] **(\$150-250)**
1) Smoke Abater 1910. 2) Cascade Pools 1961. 3-5) U.S. Building, Mutual Loan & Accumulating 1897. 6) Boulevard Recreation 1928. 7) Liberty Homes 1919. 8) Civic Center Realty 1926. 9-11) Remington Rand 1937. 12-13) Seaboard Supply. 14) Mutual Home Building 1917. 15-16) General Laundry Machinery 1929-30. 17) Universal Lock-Tip 1929. 18) Cable Excavator 1918. 19) University Securities Trust 1928. 20) Mann's 1925. 21-23) Ford & Johnson 1907. 24) Goddard Groome Drayton 1919. 25-26) Safety Systems 1973. 27) Green Bros. 1928. 28) Standard Leather Manufacturing 1910. 29) Boston Chamber of Commerce 1923. 30) Realty Security 1923. VF.
- 6342 Bond Specimen Collection.** [19] **(\$150-250)**
1) Kings County Gas & Illuminating 1900. 2-3) City of Auburn 1893-95. 4) United Traction 1904. 5) Greenport Water 1889. 7) Union Gas Light 1889. 8) Buffalo Mutual Gas Light 1897. 9) City of Ithaca Bridge Bond 1896. 10) King's County Electric Light & Power 1898. 11) New York Investors'. 12) Buffalo Traction 1897. 13) Boston Mining & Smelting 1900. 14-19) Buffalo, New York & Philadelphia RR 1886. VF+.
- 6343 Utilities Collection.** [30] **(\$125-175)**
1-2) North American Light & Power 1936-37. 3-4) Utilities Power & Light 1929-32. 5-21) Associated Gas & Electric 1925-37. 22-25) United States Electric Power 1929-35. 26-28) Central Public Utility 1933. 29) Commonwealth Gas 1933. 30) Middle West 1938. VF-VF+.
- 6344 Automatic Electric Torch & Signal** 1910-11. Shares, orange. Angle with torch flanked by figures. VF. [11] **(\$75-125)**
- 6345 Pacific Northwest Assortment.** [19] **(\$100-150)**
1) Pacific Chemical 1941. 2-5) Pacific Ferro-Alloys 1935. 6-9) Luckel, King & Cake Soap 1929. 10-12) Trust Estate, Vested in R.C. Mounsey 1941. 13-14) Olympic Electro Smelters 1936. 15-18) Seattle Inland Oil 1921. 19) Fairmount Syndicate 1935. VF.
- 6346 Better Western Assortment.** [12] **(\$75-125)**
1) Kansas City, Mexico & Orient RR. 2) Mexican Timber Field 1910. 3) International Construction 1906. 4) Santa Fe Dock & Channel 1910. 5) Santa Fe Transport 1935. 6-10) Petroleum Development 1905-21. 11-12) Scandinavian Mining 1875. VF-VF+.
- 6347 Tire & Rubber.** [9] **(\$100-150)**
1) Keystone Tire & Rubber 1925. 2) Empire Tire & Rubber 1918. 3) Delion Tire & Rubber 1922. 4) Auto Body 1919. 5) Archer Cord Tire & Rubber 1919. 6) Champion Auto Equipment 1920. 7) Auto Parts 1914. 8) Stroud Motor Manufacturing 1921. 9) Lomer Armored Tire 1920. VF-VF+.

- 6348 Miscellaneous Collection.** [83] **(\$100-150)**
A large and varied collection. Includes Washington Post 1971; Times Mirror 1971; Packard Motor Car 1953; New Orleans Furniture Manufacturing 1920 and many others. Should be seen. Most **VF+**.
- 6349 Investment Duo** [2] **(\$30-50)**
1) United Investment 1914. Minor splits. **VF**. 2) Progressive Investment 1913. **VF+**.
- 6350 Modern Duo.** [2] **(\$30-50)**
1) Space Data Industries 1971. 2) Modern Minerals 1970. Both small size format. **EF**.
- 6351 Philadelphia Pair.** [2] **(\$15-25)**
1) Philadelphia Traction 1898. **VF+**. 2) Loan of the City of Philadelphia 1861. One minor piece of tape. **VF**.
- 6352 Miscellaneous Offering.** [5] **(\$75-125)**
1) Tunnell RR of St. Louis 1906. 2) Commonwealth of Massachusetts 1896. 3) Boston Water Meter 1881. 4) Ebenezer Baptist Church 18_. U. 5) Peerless Motor Car 1931. Nice Group, **VF+**.
- 6353 Dr. Pepper Pair.** [2] **(\$100-150)**
1) Dr. Pepper (CO) 1929. **22,313 3/4 shs**, orange. Issued to Jno H. Kirby, but not signed by him. Torn in half and taped, appears **VF**. 2) Dr. Pepper (CO) 1937. 100 shs, green. **VF+**.
- 6354 Water Collection** [185] **(\$250-350)**
1-47) Highland Water (PA) 1908-1943. Last eight are unissued. 48-95) Commercial Water (PA) 1908-1954. Last eight are unissued. 96-143) Cloverdale Water (PA) 1911-1954. Last eight are unissued. 144-185) Beaver Dam Water 1903-1954. Last two are unissued. Overall **VF**.
- 6355 Standard Air Brake** (NY) 1896. \$100. Series "A" Income Bonds. Green underprint. Signed by Theodore Seligman as president. Uncancelled. **VF**. [33] **(\$100-150)**
- 6356 Art Cinema** (DE) 1927. One share. All blue. ABN. **VF+**. [2] **(\$30-50)**
- 6357 Franco-American Certificate Group.** [9] **(\$75-125)**
1) Franco American Trading (NY) 1884. 150 shares, olive. Columbian arms flanked by cherubs. **VF**. 2-9) Franco-American Trading (NY) 1885. \$100. First Mortgage Gold Bond. **VF-VF+**.
- 6358 Popp Compressed Air & Electric Power** (NY) 1888. Shares. Cherub on winged wheel holds electric light. **VF+**. [2] **(\$50-75)**
- 6359 Interesting Mixture.** [9] **(\$200-300)**
1) Alleghany Mining & Development 1890. 2) Inch Non-Corrosive Metal 1895. 3) Swiss Steam Laundry 1892. 4) Toy Bank 1900. Splits. 5) Albemarle Zinc & Lead 1901. 6) Staunton Development 1891. 7) Dunham Machine 1899. 8) Capital Hill Brick 1893. 9) American Capital Building, Loan & Savings Association 1893. Minor splits. Average **VF**.
- 6360 Rapid Mail Box** (DC) 1914. Shares, gold seal and underprint. Capitol building. **VF+**. [10] **(\$50-75)**
- 6361 Early Films.** [6] **(\$150-250)**
1) Ham-Ex Film 1915. 2) National Film 1917. 3) National Moving Picture 1913. 4) Democracy Photoplay 1919. Tape repairs. 5) Cavalier Motion Picture 1924. Minor repairs. 6) American Motion Picture 1924. Most **VF**.
- 6362 Boston & Mississippi Cotton Land** 1838-44. Shares. On light blue paper. Ornate border. Light toning, else **VF**. [4] **(\$200-300)**
- 6363 Dynamic Films** (NY) 1960-61. Shares, olive. Eagle. **VF+-EF**. [52] **(\$100-150)**
- 6364 Farmers' Union** (CA) 1880s. Shares. Cattle. Woman picks grapes, left. Light staining from the stub, **VF**. [17] **(\$150-250)**
- 6365 Standard Air Brake** (NY) 1896. \$500. Series "B" Income Bonds. Light green underprint with red "\$500". Signed by Theodore Seligman as vice president. **VF+**. [30] **(\$100-150)**
- 6366 Transportation & Others.** [7] **(\$75-125)**
1) Boston & Worcester RR 1860. 2) Baltimore & Ohio RR 1901. 3) United States Lines 1947. 4) Seatrain Lines 1949. 5) Parrot Silver & Copper 1911. 6) American Banknote 1995. 7) Howard Johnson 1969. **VF+**.
- 6367 Utilities-Mostly Gas.** [3] **(\$50-75)**
1) Northern Electric 1905. **VF+**. 2) Empire State Gas Improvement 1891. **VF+**. 3) Bay State Gas 1903. Staining. **G**.
- 6368 Standard Air Brake** (NY) 1897. Shares. Green. Eagle atop rock, beehive, waterfall, industrial scene. **VF+**. [8] **(\$50-75)**
- 6369 Marathon Enterprises** (NJ) 1969-74. Shares, green. Corporate Logo "House O' Weenies". **VF+-EF**. [48] **(\$100-150)**
- 6370 Exposition Cotton Mills** (GA) 1882. Shares, green underprint. View of cross shaped building. Partially bound. The first is heavily stained, another with a rough edge. Otherwise **VF**. [5] **(\$150-250)**

- 6371 Varied Assortment** [21] **(\$75-125)**
 1) Northern Liberties Gas 1858. 2) Eagle Lock 1914. 3) Nicholson File 1910. 4) Nationwide Thoroughbreds 1980. 5) Brandywine Sports 1977. 6) May Department Stores 1940. 7) Buffalo, Niagara & Eastern Power 1927 and others. **VF+**.
- 6372 Better Pair.** [2] **(\$30-50)**
 1) Flint & Pere Marquette Rwy 1868. RN-W2 & RN-P5. Lightly stained at top, else **VF**. 2) Pennsylvania Canal 1870. Restored. **Fine**.
- 6373 Goodrich Farmers Elevator** (ND) 1940s. Shares, green. Woman flanked by wheat. **VF+**. [80] **(\$100-150)**
- 6374 Merchants Exchange of St. Louis** 1882-95. Membership Certificate. View of bridge; Merchants exchange, bottom. Some lightly soiled, otherwise **VF**. [12] **(\$50-75)**
- 6375 Caesars World** (FL) 1979-80. Shares, blue. Woman with globe. Most lightly pen cancelled across face, **VF**. [41] **(\$150-250)**
- 6376 Oil & Gas.** [38] **(\$75-125)**
 1) Consolidated Oil of Coalinga 1910. 2) B & R Oil 1916. 3) Frazee Oil & Gas 1913. 4) Bald Eagle Oil & Gas 1917. 5) P.A. Johnson's Oil & Gas Syndicate 1930. 6-8) Ranger Hudson Oil 1919. 9-10) DeCamp Consolidated Glass Casket 1930 and many others. A few with minor splits, most **VF**.
- 6377 May Department Stores** (NY) 1930-40s. Shares. Eagle. Two varieties. Average **VF+**. [250] **(\$150-250)**
- 6378 General International** (DE) 1930s. Shares. Orange, green or blue. Eagle atop rock. Includes serial #1 and other low numbers. **VF+**. [40] **(\$30-50)**
- 6379 Securities Related.** [134] **(\$100-150)**
 1-90) Common Stock Fund 1950s. 91-100) Fully Administered Fund 1950s. 101-110) Independence Trust Sahres 1930s. 111-134) Interior Securities 1909-1913. Average **VF+**.
- 6380 Retail Stores.** [153] **(\$75-125)**
 1-51) Lerner Stores 1945-50s. 52-54) Interstate Department Stores 1960s. 55-153) Jefferson Stores 1969-71. **VF+**.
- 6381 Building & Loan.** [60] **(\$30-50)**
 1-20) Invincible Building & Loan 1920s. Green. 21-60) Invincible Building & Loan Association 1930s. Orange. **VF**.
- 6382 Insurance Group.** [92] **(\$75-125)**
 1-44) Carolina Insurance (NC) 1929. Shares, blue. Logo with allegorical figures. **VF**. 45-92) Franklin Fire Insurance of Philadelphia (PA) 1930-37. Shares, brown or green. Portrait of Benjamin Franklin. **ABN**. **VF+**.
- 6383 Wisconsin Investment & Others.** [37] **(\$75-125)**
 1-17) Wisconsin Investment 1930-31. Various issues. 18) Arizona Newspapers 1962. 19) Citrus Belt Land 1911. 20) Controllers Office 1881. 21) Fox Theatres 1929. 22) Lewis Rim 1920 and many others. **VF-VF+**.
- 6384 Cement Companies.** [18] **(\$50-75)**
 1-2) Edison Portland Cement 1900. One with a faint stain from stub. 3-18) Dewey Portland Cement 1954-57. **VF-VF+**.
- 6385 General Assortment** [38] **(\$75-125)**
 1-10) Webster Citizens 1907. 11-21) Vogue Instrument 1960s. 22-27) Waldorf System 1920s and others. A few with defects, most **VF**.
- 6386 Mostly Retail.** [31] **(\$75-125)**
 1-22) United Stores 1930s. 23-30) United Drug 1930s. 31) United States Leather 1943. **VF+**.
- 6387 Steel Grouping.** [75] **(\$200-300)**
 1-68) United States Steel 1920-40s. Shares, olive, green or purple. Blast furnace. **ABN**. 69-75) United States Steel 1958. \$1000. 4% Sinking Fund Debenture. Blast furnace flanked by allegorical men. **ABN**. **VF-VF+**.
- 6388 Proof & Specimen Group.** [6] **(\$200-300)**
 1) Mechanics National Bank. Proof on card. Creases. 2) Louisiana & Missouri River RR 1880. Proof. Minor tear. 3) Beech Creek, Clearfield & Southwestern RR 1883. Proof. 4) St. Cloud Sugar Belt RR 188_. Specimen. 5) Abbots Aldeney Dairies. Specimen. Rough top edge. 6) Pennsylvania Manufacturing Light & Power. Specimen. Average **VF+**.
- 6389 Printer Grouping.** [5] **(\$150-250)**
 1-2) Western Bank Note & Engraving 1913. One unissued. 3) American Bank Note. Specimen. 4) United Bank Note 1906. Minor tear in bottom border. American Bank Note 1937. Issued to and signed on the transfer by Laurance Rockefeller. Minor punches affect signature. **VF-VF+**
- 6390 Specimen Assortment.** [30] **(\$200-300)**
 1) American Bicycle. 2) Dictaphone. 3) New York Auraphone 4) Inland Steel. 5) American Cotton Oil. 6) American Glucose-Sugar Refining. Minor splits. 7) Inland Steel. 8) American Druggists. 9) Abraham & Straus. 10) Pittsburgh Steel. 11) Plough. 12) Riegel Paper. 13) School District #4 Elmore County Idaho. 14-30) Pennsylvania-Dixie Cement. Most **EF**.

6391 American Brake-Shoe & Foundry (DE). Specimen. Various colors and varieties. Semi-nude woman rides train wheel. **EF.** [30] **(\$150-250)**

6392 L. Sherman Adams. [5] **(\$100-150)**
1-2) L.S. Adams Engineering 1949-54. Both signed by Adams as president. 3) Great Falls Manufacturing 1922. Issued to Adams. 4) United States Worsted 1926. Issued to Adams and endorsed on the back. 5) W.E. Tillotson manufacturing 1923. Issued to Adams and endorsed on the back. **VF.**
L. Sherman Adams was a daring Boston broker who set up the world's first mutual fund the MIT Fund in 1924.

6393 Film Duo. [2] **(\$100-150)**
1) Hollywood International Studios 1972. **EF.** 2) D.W. Griffith 1921. **VF.**

6394 Various Issues. [8] **(\$150-250)**
1) Sea Island 1864. 2) American Tobacco 1964. 3) Isabella Gold Mining. Unissued. 4) Broadway & Seventh Avenue RR 1884. 5-6) Merchants Exchange of St. Louis 1882. 7) Philadelphia Bourse 1892. 8) First National Bank of Red Oak, Iowa 1877. Check. **RN-G1.** Most **VF+**.

6395 Realty & Others Bonds. [100] **(\$75-125)**
A large collection of bonds. 1-50) Central San Cristobal (CT) 1910. The remaining items include Maryland Apartment Building 1933; Old South Building Association 1916; Windermere Hotel 1935; Madison-Murray 1941 and others. Most **VF+**.

6396 Oil & Rubber. [161] **(\$75-125)**
1-59) Manufactured Rubber 1926. 60-154) Maracaibo Oil Exploration 1950s. And seven other various oil certificates. Most **VF.**

6397 Three Companies. [145] **(\$75-125)**
1-78) Central San Cristobal 1910. 79-93) Sherry-Netherland 1928. 94-145) Colonade Construction 1936. **VF+**.

6398 Unissued Certificates. [183] **(\$30-50)**
Includes large quantities of Fiscal Consultants (IL); Realty Syndicate (CA). Most **EF** or so.

6399 Hydraulic Press Brick. [69] **(\$30-50)**
Various varieties. 1-24) Shares 1890s. Surveyors. Chipping and other damage. 25-51) Shares 1880s. State seal. Chipping and other damage. 52-69) Bonds and shares 1907-1948. The early groups have problems, the rest are **VF+**.

6400 Harmonia Fire Insurance (NY) 1930-31. Shares, orange. Bound in original stock book. State arms. **VF.** [250] **(\$100-150)**

6401 Paul Revere Fire Insurance (NY) 1937-38. Shares, orange. State arms. In original stock book. Most **VF.** **Should be seen.** [196] **(\$100-150)**

6402 Lowell Electric Light (MA) 1909-25. Shares, Alle purple. Woman with electricity stands on North America. **ABN.** **VF+**. [366] **(\$150-250)**

6403 Central San Cristobal (CT) 1910. \$1000. First Mortgage 7% Bond, Cb, green. State arms. **VF+**. [81] **(\$50-75)**

6404 Sears, Roebuck & Co. 1968-70s. 6 3/8% Sinking Fund Debenture. Green, blue brown or red. Detailed Sears building. Richard Sears, upper left. Alvah Roebuck, upper right. **EF.** **(\$75-125)**

6405 Harmonia Fire Insurance (NY) 1931. Shares, orange. State arms. Bound in original stock book. A few with light soiling, most **VF.** [248] **(\$100-150)**

6406 Three Bound Stock Certificate Books. [182] **(\$125-175)**
1-124) Harmonia Fire Insurance 1930s. Bound in original stock book. 125-140) Zenith Mills 1922. Bound in original stock book. 141-182) Gumbinsky Bros 19_. Unissued. Bound in original stock book. Light soiling. **VF.**

6407 A.B. Farquhar Certificates. [150] **(\$75-125)**
1-125)A.B. Farquhar (PA) 1899-1935. Shares. Ornate border. 126-145) A.B. Farquhar (PA) 1940s. Shares, gold seal and underprint. Woman holds globe. Taped to stub. 146-150) A.B. Farquhar (PA) 1947. Brown. Orange border. **SBN.** Most **VF** or so.

6408 Industrial Assortment. [317] **(\$100-150)**
1-102) Union Petrochemical of Nevada 1967-68. 103) United Retail Stores 1929. 104-113) United Shoe Machinery 1916. 114-216) United Corporation 1937-1954. 217-317) Sterling Precision Instrument 1955-1963. **VF-VF+**.

6409 Western Union [601] **(\$150-250)**
1-98) Western Union Telegraph 1950-60s. 99-199) Western Union Corporation 1970s. 200-601) Western Union Telegraph 1966-70.

6410 Modern Issues [1524] **(\$150-250)**
1-1310) Grand Union 1958-68. 1311-1439) General Foods 1956-67. 1440-1522) Phelps Dodge 1960-66. 1523) Bond Stores 1954. 1524) Shulton 1970. Most **VF+**.

6411 Varied Selection. [42] **(\$100-150)**
A wide assortment of certificates. Includes International Mercantile Marine 1927; African Steam Ship (London) 1928; Packard Motor Car 1942; Boston & Great Falls Electric Light & Power 1892; Juanita Mining & Manufacturing, Unissued; United Drug 1941 and many others. A few are unissued. Should be seen. Most **VF-VF+**.

6412 Commercial Paper Lot. [43] **(\$150-250)**
A varied assortment of commercial paper most from the 19th Century. Includes shipping receipts, checks, bills of exchange, English deeds on vellum and various other interesting articles. Should be seen. A quality assortment. **VF+**.

6413 City of Providence Bonds. [8] **(\$100-150)**
Various bonds from the state of Rhode Island & Providence Plantations. Varying colors and denominations. 1896-1935. All with "What Cheer" vignette of the Pilgrims being greeted by the Indians. Average **VF+**.

6414 Oklahoma Territory Group. [6] **(\$100-150)**
1) Department of the Interior 1901. 2) Quit Claim Deed 1906. 3-6) Choctaw & Chickasaw Nations 1905-1918. A couple splits or stains, otherwise **VF**.

6415 Various Early New York Engravings [11] **(\$250-350)**
A selection of early engravings, mostly of New York City. Includes The Merchants Exchange, Old City Hall, Representation of the Famous Washington Market, New York, View of Wall Street, Public Buildings in the City of New York, Columbia College, A view of Fort George with the City of New York, Certificate of Holy Matrimony and others. Condition varies greatly. Two are mounted. Should be seen.

6416 Texas Assortment. [4] **(\$100-150)**
1) San Antonio Realizations 1926. 2) San Antonio Land & Irrigation 1911. 3) International & Great Northern 187_. U. 4) International RR 1871. U. **VF+**.

6417 Mostly Georgia. [7] **(\$75-125)**
1) Town of Thomasville 1890. Specimen. 2) Mobile & Ohio RR 1879. 3) Bank of Clayton County 1909. 4) Oconee & Western RR 189_. Unissued. 5) Cincinnati & Springfield Rwy 1871. 6) West Shore RR 1918. 7) Atlanta Union Stock Yards 1923. Heavily punch cancelled. Overall **VF-VF+**.

MINING

6418 Three Mines. [3] **(\$75-125)**
1) Massachusetts & New Mexico Mining 1879. 2) Plymouth Rock Mining 1880. 3) Blaauwbank United Gold Mining (South Africa) 1889. **VF+**.

6419 Mining Pair. [2] **(\$40-60)**
10 King Edward Silver Mines. 1918. **VF+**. 2) McKinley Mining & Smelting 1903. One panel separated. Tape staining. **Poor**.

6420 Mining Group. [4] **(\$100-150)**
1) Orphan Gold Mining 1899. 2) Mexican Gold & Silver Mining 1911. 3) Brunswick Gold Mining 1889. 4) Hidden Fortune Gold Mining 1905. **VF+**.

6421 American Dredging 1892-97. Shares. Steamship. Dredges, sides. **VF+**. [12] **(\$175-250)**

6422 Union Consolidated Mining 1927-42. Storey County, Nevada, Virginia District. Shares on yellow paper. Capitol building. Washington on horseback, left. Small size format, **VF-VF+**. [25] **(\$50-75)**

6423 Further Mining. [5] **(\$75-125)**
1) King Edward Silver Mines 1908. 2) Massachusetts & New Mexico Consolidated Mining 1881. 3) Nameuken Iron 1913. 4) Pocahontas Consolidated 1905. 5) Utah Consolidated Mining 1918. **VF+**.

6424 Mining & Shipping. [15] **(\$75-125)**
1) Detroit & Cleveland Navigation 1939. 2) Seatrain Lines 1949. 3-4) International Mercantile Marine 1917-30. 5) California Transportation. U. 6-7) United States Lines 1948-50. 8) Homestake Mining 1942. 9) Virginia Coal & Iron 1940. 10) Gardner-Denver 1960. 11) United Park City Mines 1969. 12) Camp Run Coal & Coke 1949. 13) Calumet & Hecla 1955. 14-15) Newmont Mining 1966-72. **VF+**.

6425 Mining Collection. [37] **(\$200-300)**
1) Basin Montana Tunnel 1929. 2) Costa Rica Mining 1940. 3) Cia. Minera Barca de Oro 1942. 4) Tempest Mining 1936. 5-6) New Utah Bingham Mining 1913. 7) Butte Copper Consolidated Mines 1923. 8) Little Flower Mining Trust Certificate 1930. 9-10) United States Mining & Milling 1952. 11) Treasuremont Mining 1944. 12) Idaho Copper 1928. 13) Natomas 1934. 14) Sunset Minerals 1950. 15-16) Bowdoinham Reduction 1909. 17) Arizona & Michigan Mining 1909. 18) Chatata Lead & Zinc 1902. 19) Salyer Consolidated Mines 1930. 20) Golden Cycle 1935. 21) Champion Mines 1952. 22-26) Alpine Mining 1947. 27) Tungsten Mining, Milling & Exploration 1907. 28) Western Copper Mining 1920. 29-30) Gold & Silver Circle Mines 1937. 31-34) Calumet-Corbin Mines 1915. 35) Moab Development 1954. 36-37) Mary Mining Trustees Certificate 1910. **VF-VF+**.

6426 Boston & Eureka Mining (ME) 1881-82. Shares. Eureka, Nevada. Ornate border. **VF.** [2]
(\$100-150)

6427 Clark Silver Mining (ME) 1880. Franklin. Shares. Miners underground flank title. **VF+.** [3]
(\$200-300)

6428 Better Mining Trio. [3]
(\$100-150)
 1) Trench Consolidated Mining 1880. Proof. 2) Massachusetts & New Mexico Mining 1879. Scarce variety. 3) Plymouth Rock Mining 1880. **VF+.**

6429 New Foundland Consolidated Copper Mining 1881. Proofs on India paper. Shares. Brown, blue, light brown or black. Miners underground. **VF+.** [4]
(\$150-250)

6430 Mother Lode Copper Mines Company of Alaska July 1, 1918. Proxy certificates. Special Meeting of Stockholders. **VF+.** [44]
(\$50-75)

6431 Assorted Mines. [4] **(\$100-150)**
 1) Gold Mountain Chief 1903. 2) Mary McKinney (CO) 1906. 3) Tuolumne County Water 1856. Lightly water stained. 4) 62nd Annual Report of the Bunker Hill & Sullivan Mining & Concentrating Company **VF-VF+.**

6432 Comstock Tunnel. [3]
(\$125-175)
 1) Comstock Tunnel (NY) 1910. Shares. **VF+.** 2-3) Comstock Tunnel (NY) 1889. \$500, \$1000. Mortgage Bonds. **VF+.**

6433 Massachusetts & New Mexico Consolidated Mining (ME) 1881. Shares. Prospectors in circle, left. **VF+.** [15] **(\$100-150)**

6434 Tamarack & Custer Consolidated Mining (NV) 1923. Shares, brown. Miners underground. **VF.** [30]
(\$100-150)

6435 Collection of Nebraska Certificates. [35] **(\$75-125)**
 1) Gross & Dixon Gold Mining 1914. 2) Vera Cruz Sugar 1902. 3) Gold Run Placer Mining 1902. 4) Vera Cruz Coffee 1904. 5) Sampson & Qualla Mining & Milling 1903. 6) Monarch Oil & Gas 1917. **VF+.**

6436 Pair of Proofs. [2] **(\$30-50)**
 1) Minas Prietas Mining 1880. Proof on India paper. **VF+.** 2) Kansas City, Fort Scott & Gulf RR 18_. Back Plate proof on card. Internal splits, **poor.**

6437 Union Consolidated Mining 1928-39. Storey County, Nevada. Virginia District. Shares, on yellow paper. Capitol building. Washington on horseback, left. Small size format. Most **VF-VF+.** [84]
(\$100-150)

6438 Group of Mining Certificates. [4] **(\$125-175)**
 1) Father De Smet Consolidated Gold Mining 1882. 2-3) Homestake Mining 1892-1899. 4) Homestake Mining 1912. Two are signed by James B. Haggin. Average **VF-VF+.**

6439 Mining Assortment. [59] **(\$75-125)**
 1-10) South Utah Mines & Smelters 1909. 11-22) Silver Bell Mines 1955. 23-31) St. Joseph Lead 1969. 32-43) Salisbury Mining 1915. A few with light staining. 44-59) Trail Mines 1954. Most **VF-VF+.**

6440 Western Mines. [51] **(\$100-150)**
 A nice assortment of Western mines with duplications. Some names included are Tonopah Gold Mountain Mining 1905; White Caps Gold Mining 1926; Verde Grande Copper 1908; Utah-Bingham Mining 1908; Tuolumne Copper Mining 1918 and others. Most **VF-VF+.**

RAILROADS

6441 Railroad Bond Specimens. [6] **(\$150-250)**

1) Findlay, Ft. Wayne & Western Rwy 1894. 2) Cincinnati, Indianapolis, St. Louis & Chicago Rwy. 3-4) Fonda, Johnstown & Gloversville RR 1892. 5) Central Indiana Rwy 1903. 6) Catherine & Bainbridge Streets Rwy 1890. **VF+.**

6442 Unissued Assortment. [15] **(\$100-150)**

1) Burlington South Chicago Terminal RR. 2) Chicago & South Western Rwy. 3) Chicago & Western Indiana. 4) Cleveland, Lorain & Wheeling. 5) Forest City & Gettysburg RR. 6) Helena Motor Rwy. 7) International & Great Northern RR. 8) Indianapolis & St. Louis Rwy. 9) Kansas City, Fort Scott & Memphis Rwy. 10) Manistee & North-Eastern RR. 11) Mississippi & Missouri RR. 12) Peoria & Pekin Terminal Rwy. 13) Richmond & Danville RR. 14) Savannah & Northwestern Rwy. 15) Central Ohio RR. **EF.**

6443 Rails Group. [5] **(\$75-125)**
 1) Choctaw, Oklahoma & Gulf RR 1899. 2) Norfolk & Western RR 1886. 3) Pittsburgh & West Virginia Rwy 1936. 4) Providence & Worcester RR 1928. 5) St. Paul & Des Moines RR 1910. **VF+.**

6444 Atlanta & Charlotte Air Line Rwy (GA-SC-NC) 1945-49. First Mortgage 3 3/4% Bonds, green, brown or orange. Woman with allegorical figures. **VF+.** [3] **(\$75-125)**

6445 Southern Rail Assortment. [5] **(\$150-250)**
 1) Kentucky & Indiana Terminal RR 1913. 2) Sloan's Valley Rwy 1906. 3) Southern Belt Rwy 1904. 4) Winston-Salem Terminal 1924. 5) Fordyce & Princeton RR 1948. **VF+.**

6446 Northern Rails. [4] **(\$100-150)**
1) Pittsburgh & West Virginia Rwy 1917. 2) Greenville Construction 1887. 3) Goshen & Deckertown Rwy 1949. 4) Sugar Creek & Northern RR 1908. **VF+.**

6447 Assorted Rails. [33] **(\$75-125)**
A nice grouping of assorted rails. Some names include Allegheny & Western Rwy 1943; Pullman 1906; Philadelphia Traction 1905 and many others. **VF+.**

6448 Dealer's Lot of Rails & Others. [202] **(\$100-200)**
Dealer's lot of assorted stock mostly five or of each. Some names include United New Jersey RR & Canal 1930-70; Studebaker-Packard 1955-60; Pennsylvania RR 1958-61; New Orleans Great Northern Rwy 1933; Missouri Pacific RR 1955; Custer Channel Wing 1960's; American Tobacco 1955 and others. Should be seen. **VF+.**

6449 New York Street Railways. [8] **(\$100-150)**
1-3) New York Rwy 1926-35. 4) Nassau Electric RR 1894. 5) New York Railways Participation 1926. 6) Brooklyn & Queens Transit 1936. 7) B. & Q. Service 1932. 8) Nassau Electric RR 189_. Unissued. Overall **VF-VF+.**

6450 Handwritten Rails. [12] **(\$200-300)**
An interesting group of rails all with handwritten titles. 1) Alabama Western RR 1914. 2) Batesville Southwestern RR 1910. 3) Benton Southern RR 1908. 4) Fredonia & Reeds RR 1930. 5) Heim & Northwestern RR 1920. 6) Herrin Northern RR 1930. 7) Jackson & Southeastern RR 1909. 8) Johnston City Southern RR 1923. 9) Leland Southwestern RR 1920. 10) Southwestern RR 1919. 11) Winter City Southern & Western RR 1919. 12) Sunflower & Eastern RR. **VF-VF+.**

6451 Wabash RR (OH). Specimen. Shares. Wabash Flag flanked by seated figures. **RBN. EF.** [4] **(\$100-150)**

6452 Pullman (DE). Specimen. Shares. Portrait of George Pullman. **EF.** [4] **(\$75-125)**

6453 Shenandoah Valley RR (VA-WV) 1879. \$1000. First Mortgage 7% Gold Bond, Cs. Train. Virginia State arms, bottom. **CBN. Punch cancels. VF+.** [4] **(\$100-150)**

6454 St. Louis-San Francisco Rwy (MO) 1924. Shares, brown. Trains pass trackworkers. **ABN. EF.** [8] **(\$100-150)**

6455 Rail Grouping. [47] **(\$150-250)**
A large assortment of rails. Some names included are Allegheny & Western Rwy 1944; Chicago, Rock Island & Pacific Rwy 1894; New York, New Haven & Hartford 1920; Northern Central Rwy 1950; Ware River RR 1940. A few are unissued. **VF+.**

6456 Rails & More. [18] **(\$150-250)**
1-3) Panama RR 1871-72. **RN-U1** or **RNT4**. 4) Compagnie Universelle Du Canal Interoceanique De Panama 1889. 5-6) Peruvian Mining Smelting & Refining 1906. 7) International Rwy of Central America 1943. 8) South Brazilian Rwy 1911. 9-10) International Telephone & Telegraph 1937-1972. 11) West Indies Sugar 1958. 12) Kingdom of Sweden 1988. 13) Pan American World Airways 1975. 14) Trans World Airlines 1961. 15) Cinerama 1970. 16) Philippine Long Distance 1972. 17-18) National Gasolene 1919. **VF+.**

6457 Vanderbilt Signatures. [2] **(\$150-250)**
1) Interborough Metropolitan 1911. Issued to and signed by **Cornelius Vanderbilt. VF+.** 2) Pittsburgh & Lake Erie RR 1925. Issued to and signed on the transfer by **Harold S. Vanderbilt** and **Gertrude Vanderbilt**. Tape on the back of the stock.

6458 Railroad Car Builders Specimens. [2] **(\$100-150)**
1) Mann's Boudoir Car 1886. 2) Beaumont Car Works 1891. **VF+.**

6459 Boston Rails. [35] **(\$75-125)**
1-9) Boston & Albany RR 1931-41. 10) Boston, Clinton, Fitchburg & New Bedford RR. U. 11-25) Boston & Maine RR 1946-57. 26-35) Boston & Providence RR 1942-48. **VF+.**

6460 Boston Railroad Holding (MA) 1926-29. Shares, brown. Justice flanked by figures. Train at bottom. **ABN. VF+.** [9] **(\$100-150)**

6461 Boston & Providence RR 1880-89. Shares. View of harbor. Train crosses bridge, left. **VF+.** [13] **(\$200-300)**

6462 Boston & New York Central RR (MA) 1854. Unissued. \$1000. 6Bond, Cu. Green seal. State arms, ship and train in distance. Columbia and Justice bottom corners. New England Banknote. **EF.** [3] **(\$100-150)**

6463 Atchison & Nebraska RR (KS-NE) 1879. Shares. Train arrives at depot. **CBN. VF+.** [10] **(\$250-350)**

6464 Nebraska Pair. [8] **(\$150-250)**
1-2) Burlington & Missouri River in Nebraska 1872. Shares. Train, another passes in distance. 3-8) Burlington & Missouri River RR 1878. Shares. Man on mower. **ABN. VF+.**

- 6465 Sewdesboro RR** 1880-85. Sgares. Train passes beneath bridge. Light staining from stub, VF+. [7] **(\$200-300)**
- 6466 Chicago, Burlington & Northern RR** 1886. Shares, green. Train in circle. VF+. [3] **(\$150-250)**
- 6467 Chicago & Rock Island RR** 1853. Shares, blue paper. Signed by **Jervis**. Stub attached, left. VF. [20] **(\$300-500)**
Cox lists for \$100-150 each.
- 6468 Chicago & Rock Island RR** 1853. Shares, blue paper. Signed by **Jervis**. Stub attached, left. VF+. [4] **(\$150-250)**
- 6469 Milwaukee & St. Paul Rwy** 1867-73. Shares, green. Woman with ship and train in distance. Both signed by **Russell Sage**. One as president the other on the reverse. Punches affect both signatures. VF+. [2] **(\$200-300)**
- 6470 Louisville Southern RR** 1889-90. Shares, brown. Train. Fruit and vegetables, bottom. ABN. VF+. [2] **(\$75-125)**
- 6471 Railroad Related.** [5] **(\$150-250)**
1) American Differential Rwy Axle 1909. 2) National Correspondence School of Railroadng 1908. 3) Railway Automatic Mail Device. 1909. Minor splits. 4) Rowell-Potter Safety Stop 1900. 5) United Rwy Mail Equipment 1916. Tape repairs. Most VF.
- 6472 Parlor Car Pair.** [2] **(\$100-150)**
1) Woodruff Sleeping & Parlor Coach 1874. VF. 2) Pullman's Palace Car 1870. Signed by **Pullman**. Rough right edge. F.
- 6473 Assorted Railroads.** [9] **(\$200-300)**
1) Schuylkill & Lehigh Valley RR 1887. 2) Mahoning Coal RR 1909. 3) New Castle & Beaver Valley 1865. Lightly stained. 4) Green & Coates Street Philadelphia Passenger Rwy 1863. Piece missing, repaired with tape. 5) Metropolitan Electric Third Rail & Traction 1901. 6-7) Old Colony RR 1877. 8) Sixth Avenue RR 1922. 9) Hornell Traction 1909. VF-VF+.
- 6474 Iowa Rails.** [4] **(\$100-150)**
1) Dubuque & Sioux City RR 1872. 2) Keokuk & Des Moines Rwy 1893. 3) Burlington & Northwestern Rwy 1876. 4) Albia, Knoxville & Des Moines RR VF.
- 6475 Shenandoah Valley RR** (VA-WV) 1879. \$1000. First Mortgage Gold Bond, Cs. Train. Virginia symbol, bottom. Punch cancelled, VF+. [3] **(\$150-250)**
- 6476 Sandy River & Rangely Lakes RR** (ME) 1908. \$1000. First Mortgage 4% Bond, Cb, green. Oncoming train. VF+. [2] **(\$100-150)**
- 6477 Midwestern Rails.** [6] **(\$100-150)**
1) Fort Wayne & Belle Isle Rwy 1895. 2) Kalamazoo, Allegan & Grand Rapids 19_. U. 3) Dixon, Peoria & Hannibal RR 1898. 4) St. Louis, Belleville & Southern Rwy 1898. 5) Hammond Belt Rwy 1906. 6) Golconda Northern Rwy 1918. VF-VF+.
- 6478 Toledo, Cincinnati & St. Louis RR** (IN-IL) 1881. \$1000. Income bond, brown. Harbor with ships and warehouse. FBN. VF+. [2] **(\$75-125)**
- 6479 Atchison, Topeka & Santa Fe RR** Various specimen certificates including 4% Second Mortgage Gold Bond and Income Gold Bond Scrip. VF+. [8] **(\$100-150)**
- 6480 Famous Names.** [3] **(\$100-150)**
1) Burlington & Missouri RR 1872. Issued to Erastus Corning. 2) Missouri, Kansas & Texas 1880. Issued to Jay Gould. 3) Michigan Central RR 1886. Issued to W.H. Vanderbilt. Signed by **Cornelius Vanderbilt**. Punches affect signature. VF+.
- 6481 More Railroads.** [6] **(\$150-250)**
1) California Street 1884. 2) Boston, Clinton & Fitchburg RR 1869. 3) Old Colony & Fall River RR 1863. 4) Mobile & Ohio RR 1870. 5-6) Baltimore & Ohio RR 1879. VF.
- 6482 Colorful Rails.** [5] **(\$175-250)**
1) Burlington & Missouri River RR 1871. 2) York, Hanover & Frederick RR 1910. 3) Keokuk & Des Moines Rwy 1904. 4) St. Joseph, South Bend & Southern RR 1938. 5) Western, New York & Pennsylvania Rwy 1895. VF+.
- 6483 Early Rails.** [6] **(\$100-150)**
1-2) Baltimore & Ohio RR 1846-58. 3-4) Little Miami RR 1859. 5) Boston & Providence RR 1854. 6) Ohio & Indiana RR 1854. VF.
- 6484 Atchison, Topeka & Santa Fe RR.** [21] **(\$150-250)**
A nice colorful selection of eight different types of securities. Includes Income Gold Bond Scrip; General Mortgage Gold Bond Scrip; Consolidated Receipt; Second Mortgage Gold Bond Scrip and fractional shares. VF+.
- 6485 Chicago, Santa Fe & California Rwy** (IL-IA) 1887. \$5000. 5% First Mortgage Gold Certificate, brown. Locomotive in circle, left. ABN. Punch cancels. VF+. [4] **(\$100-150)**
Not in Cox.
- 6486 Oklahoma Related.** [4] **(\$75-125)**
1-2) Buffalo Northwestern Rwy 1917. 3) Buffalo Northwestern Rwy 19_. Unissued. 4) Buffalo Northwestern Townsite 1917. VF+.

6487 Buffalo, New York & Philadelphia RR 1884. Interest Funding Receipt & Coupons of the Consolidated Mortgage Bond. Cu, brown. FBN. **VF+**. [3] **(\$50-75)**

6488 Trio of Transportation Certificates. [3] **(\$100-150)**
1) Trenton-Princeton Traction 1929. 2) Linville River Rwy 1901. 3) Carolina Central RR 19_. Partially issued. Nice assortment **VF-VF+**.

6489 Railroad Related Specimens. [3] **(\$50-75)**
1) American Locomotive. 2) Weber Railway Joint manufacturing. 3) American Brake Shoe & Foundry. All **EF**.

6490 Southern Rails. [4] **(\$75-125)**
1) Mobile & Ohio RR 1853. 2) Mobile & Ohio RR 1868. 3) Miller Train Control 1929. 4) Van Dorston Cushioned Carrier Iron & Rwy Supply 189_. U. **VF-VF+**.

6491 Early Rails. [4] **(\$75-125)**
1) Fort Street & Elmwood Rwy 1869. 2) Mobile & Ohio RR 1877. 3-4) Memphis City RR 1866-1873. Both pen cancelled. Average **VF**.

6492 Baltimore & Ohio RR (MD) 1930s. 10 shs, blue. Tom Thumb style train. **VF-VF+**. [48] **(\$50-75)**

6493 Pennsylvania RR (PA) 1960s. Shares, green. Horse shoe curve. ABN. **VF+**. [148] **(\$50-75)**

6494 Railroad Specimens. [7] **(\$200-300)**
1) Alabama & Vicksburg Rwy. 2) Columbus, Hocking Valley & Toledo Rwy 189_. 3) Jacksonville & Southwestern RR. 4-5) New York, New Haven & Hartford RR 19_. Folds. 6-7) Pullman's Palace Car 18_. Most **EF**.

6495 Early Rail Assortment. [4] **(\$100-150)**
1) Woodruff Sleeping & Parlor Coach 1887. 2) Washington Branch of the Baltimore & Ohio RR 1857. 3) Baltimore & Ohio RR 1846. 4) New York Central Sleeping Car 1881. **VF+**.

6496 Southern Grouping. [4] **(\$75-125)**
1) South Western RR 1884. 2) Georgia RR & Banking 1849. Toned and split. 3) Newport News & Old Point Rwy & Electric 18_. Partially issued. 4) State of Arkansas 1869. One with problems, the others **VF-VF+**.

6497 Train & Merchants. [3] **(\$50-75)**
1) Dickson Car-Wheel (TX) 1922. **VF+**. 2-3) Merchants Exchange of St. Louis membership Certificate 1882. One lightly toned, **VF**.

6498 Rails-Miscellaneous. [10] **(\$100-150)**
1) Burlington & Missouri River RR 1871. 2) Cincinnati, New Orleans & Texas Pacific Rwy 1881. 3) Seattle & Ranier Valley Rwy 1931. 4) Delaware RR 1890. 5) Dayton, Xenia & Belpre RR 1855. 6) Chicago & Alton RR 1899. 7) Lake Shore & Michigan Southern Rwy 1897. Average **VF**.

6499 Transportation Grouping. [10] **(\$75-125)**
1) Bay State Steamboat 1863. Pen cancelled across face. 2) Wharton Valley Rwy 1890. 3) Fishguard & Rosslare Rwy & Harbours. Pen cancelled and light staining. 4) Company General of Central America Atlantic-Pacific Rwy 1909. 5) Bush Terminal 1929. 6) Fairchild Engine & Airplane 1954. 7) Societe De Transit De Grande-Lahou 1925. 8) Orcutt Automatic Train Control 1917. Splits and staining. 9-10) Boston & Providence RR 1851-1871. A few with defects, most **VF-VF+**.

6500 Midwestern Rails. [4] **(\$100-150)**
1) Indiana Coal & Rwy 1881. 2) Waverly Short Line 1896. 3) Keokuk & Des Moines Rwy 1879. 4) Green Bay & Western RR 1929. **VF+**.

6501 Canton, Aberdeen & Nashville RR (NY) 1884. \$1000. First Mortgage Gold bond. Cb, black. Train in circle flanked by allegorical figures. Punch cancelled, else **VF+**. [4] **(\$100-150)**

6502 Burlington, Cedar Rapids & Northern Rwy (IA) 1904-1930. Shares, green. Allegorical Ceres. Iowa state arms, bottom. **VF+**. [51] **(\$100-150)**

6503 Lehigh Valley RR (PA) 1943. \$1000. General Consolidated Mortgage Gold Bond, purple. Train approaches track workers. ABN. **VF-VF+**. [38] **(\$100-150)**

6504 Lehigh Valley RR (PA) 1949. \$1000. Consolidated Mortgage Loan, orange. Eagle atop rock. **EF**. [99] **(\$50-75)**

6505 New England RR Supply & Development (ME) 1895. \$500. 7 1/2% Debenture, Cs, green with gold seal. Eagle atop rock. HLBN. **VF+**. [100] **(\$250-350)**

6506 New England RR Supply & Development (ME) 1895. Similar to preceding. **VF+**. [101] **(\$250-350)**

6507 Rail Grouping. [100] **(\$40-60)**
1-19) Chicago, Milwaukee, St. Paul & Pacific RR (WI) 1930. 20-86) New York, Chicago & St. Louis RR 1948-61. And fourteen other common issues. Most **VF+**.

6508 Northern Indiana Rwy 1927. Certificate of Deposit for Bonds. \$1000. 5% Gold, red. New York state seal. **EF**. [200] **(\$150-250)**

6509 Rail Bond Collection. [15] (\$150-250)
1-3) New Orleans Great Northern Rwy 1933. 4) New York, Chicago & St. Louis RR 1923. 5-7) New York, New Haven & Hartford RR 1929. 8-9) New York, Ontario & Western Rwy Equipment Trust 1929. 10) New York, Pittsburgh & Chicago Rwy 1881. Light toning. 11) West Shore RR 1947. 12) Seaboard Coast Line RR Equipment Trust 1969. 13) Cairo & Norfolk RR 1908. 14) Chicago, Rock Island & Pacific RR 1902. 15) Wilmington & Reading RR 1870. Splits. The last with problems, the rest VF+.

6510 Baltimore & Ohio RR Assortment. [274] (\$150-250)
Various issued of the Baltimore & Ohio RR 1847-1917. The majority are from 1894 and partially bound in an original stock book. VF.

6511 Baltimore & Ohio Collection [150] (\$200-300)
1-29) Baltimore & Ohio 1870s. Signed by John Garrett as president. Punch cancels affect signature. 30-59) Baltimore & Ohio RR 1902-1927. Shares. 60-98) Baltimore & Ohio RR 1900-1912. Registered Prior Lien Gold bond. 99-150) Baltimore & Ohio RR 1895. Shares. Also included is a Annual Report from the West End RR 1895. VF-VF+.

6512 Lehigh Valley RR (PA) 1922-33. \$5000. General Consolidated Mortgage Gold Bond. Train approaches track workers. ABN. Punch cancels affect vignette. VF+. [79] (\$200-300)

6513 Bond Pair. [2] (\$50-75)
1) Memphis & Little Rock Rwy 1873. Split down center and repaired with tape. F. 2) Savannah & Charleston RR (SC) 1871. Hole and tear, lower right corner. F.

6514 Southern Railroad Bond Specimens. [3] (\$125-175)
1) Jacksonville Terminal 1917. 2) Charleston & Western Carolina Rwy 1914. 3) Carolina, Clinchfield & Ohio Rwy 1926. All VF+.

SHIPPING

6515 Shipping Group. [3] (\$50-75)
1-2) International Mercantile Marine 1938-40. Cancellation in vignette. 3) Steam-boat Helen 183_. Sheet of three certificates. U. VF+.

6516 International Mercantile Marine (NJ) 1918-28. Shares, purple. Steamship similar to the Titanic; tugboats in busy harbor. Hope, bottom. ABN. Most vignettes are punch cancelled. VF-VF+. [136] (\$250-350)

LATE ARRIVALS

6517 Cincinnati, New Orleans & Texas Pacific Rwy (OH) 1880s. Shares. Train. Light staining from stub, left. Minor soiling. Many with problems. Should be seen. VF. [225] (\$150-250)

6518 Golden Cycle Mining & Reduction (WV) 1917-1951. Shares, brown. Aerial view of "The Largest Cyanide Mill in the U.S. Daily Capacity 1200 Tons". Partial stubs attached left. Most VF-VF+. [107] (\$200-300)

6519 International Mercantile Marine (NJ) 1917. 100 shs, olive. Attractive steamship, similar to the Titanic, and tugboats in busy harbor scene. Allegorical Hope, bottom. Most vignettes punch cancelled, VF-VF+. [223] (\$300-500)

6520 Great Atlantic & Pacific Tea 1959-76. Shares. Blue or olive. Logo flanked by angels. ABN. VF+. [138] (\$75-125)

6521 American Sugar (NJ) 1960's. Shares. Blue or orange. Trio of allegorical figures. ABN. VF+. [150] (\$50-100)

6522 Grand Union (DE) 1960's. Shares. Blue or green. Giant woman with conveyor belt filled with food products. ABN. VF+. [697] (\$100-150)

6523 Western Union (DE) 1971. Shares. Red. Some green orange or blue. Woman, left. VF+. [273] (\$75-125)

6524 William Massey Brewing (PA) 1891. Shares. Brewery building. Portrait, left. VF+. [2] (\$100-150)

6525 Savings Bond Related. [3] (\$50-75)
1) United States of America \$25 Savings Bond Series E 1944. 2) War Savings Certificate of 1919. 3) War Savings Certificate. EF.

6526 Trio of Rail Bonds. [3] (\$150-250)
1) Broadway Surface RR 1884. Rough right edge. 2) Broadway & Seventh Avenue 1884. 3) Harlem River & Porchester RR 1877. VF+.

6527 Philadelphia Loans. [7] (\$100-150)
1-5) Loan of the City of Philadelphia 1861-1889. 6% Bond. 6-7) Loan of the City of Philadelphia 1854. 5% Bond. A few with minor splits, VF.

6528 Mostly Insurance. [5] (\$250-350)
1) Fidelity & Casualty of NY 1886. 2) Equitable Life Assurance Society. Specimen. 5% Bond. 3) New York Life Insurance. Specimen. Optional Income Bond. 4) New York Life Insurance. Specimen. 4% Guaranteed Interest Bond. Minor splits. 5) National Protective Legion 1901. Benefit Fund Certificate. VF.

6529 Movie Pair. [2] (\$100-150)
1) Democracy Photoplay 1919
2) Features Pictures 1919. **VF.**

6530 Indiana Steel 19_. Specimens.
First Mortgage 5% Registered
Gold bond. Purple, Blue or
olive. Interior of steel mill. **VF.**
[3] (\$200-300)

6531 Mobile & Ohio RR Set. [4]
(\$50-75)
1) 100 shs, Green. 1899. 2)
Subscription. 1895. 3)
Certificate of Deposit. 1878. 4)
\$100 first Preferred Income &
Sinking Fund Debenture. 1879.
VF.

6532 Tennessee Rails. [4]
(\$100-150)
1) Walden Ridge RR 1887. 2)
Wauhatchie Extension Rwy
1914. Minor edge splits. 3)
Chattanooga Station 1905. 4)
Chattanooga Station 1912. **VF+.**

6533 Pennsylvania Rail Group. [8]
(\$150-250)
1) Allegheny Valley RR 1854. 2)
Schuylkill & Lehigh River RR
1863. Minor splits. 3) Bald
Eagle Valley RR 1863. Staining
from stub. 4) Connecting Rwy
1863. Glue staining. 5) Ohio &
Pennsylvania RR 1855. 6)
Allentown RR 1859. 7) New
York Central RR 1853. 8)
Philadelphia & Trenton RR
1853. Large cut outs. **VF.**

**6534 Gulf, Colorado & Santa Fe
Rwy (TX)** 1944. Shares. Train
at depot. **VF.** [2] (\$50-75)

6535 Atlantic & Pacific RR 1887.
Western Division. \$1000.
Second Mortgage 6% Bond, Cs,
brown. Train passes lake and
men with rowboat. **VF+.** [6]
(\$150-250)

**6536 Kansas City Mexico & Orient
RR Pair.** [2] (\$60-90)
1) Common Stock Trust 1906.
2) 6% Gold Note 1914. **VF+.**

6537 Unissued Rails & Others. [35]
(\$150-250)
Large assortment with only
minor duplication. Includes
Chicago Elevated Terminal
Rwy; Arkansas Valley RR;
Fullerton & Richfield Rwy; Kings
River Rwy; Atchison, Topeka &
Santa Fe RR; Cushing Traction
and others. **EF.**

6538 More Rails Group. [21]
(\$150-250)
1) West Jersey & Seashore RR
1933. 2) Missouri, Kansas &
Texas Rwy 1888. 3) Cleveland
& Pittsburgh RR 1955. 4) United
Rwys & Electric 1900. 5)
Frankford & Southwark
Philadelphia City Passenger RR
1893. 6-11) Gulf, Mobile & Ohio
RR 1943-47. 12) Mississippi &
Missouri RR 18_. U. 13)
Indianapolis, Cincinnati &
Lafayette RR 18_. Partially
issued. 14) Chicago & Texas
RR 189_. U. 15) Hannibal & St.
Joseph RR 18_. 16-17) West
Shore RR 1916-32. 18) Atlantic
& Pacific RR 1880. 19) Rome,
Watertown & Ogdensburg RR
1874. 20-21) Houston & Great
Northern RR 1872. Not fully
issued. **VF+.**

**6539 Miscellaneous With Condition
Problems.** [8] (\$100-150)
1) Olean, Bradford & Warren
1901. Glue Staining. 2)
Cincinnati, Wabash & Michigan
Rwy 1893. 3) Dorchester &
Milton Branch RR 1858. Tape.
4) Merchants Union Express
1867. Toned. 5) Charleston &
Savannah RR 1856. Tape. 6)
Illinois & Indiana Coal & Rwy
1881. Toning. 7) Michigan Air
Line RR 1870. Splits. 8) W
Wichita Falls & Northwestern
1907. Punch Cancels. All with
defects. Should be seen. No
returns.

6540 Imprinted Revenue Bonds. [5]
(\$150-250)
1) Boston, Hartford & Erie RR
1868. 2) Cincinnati & Springfield
Rwy 1871. 3) Rockford, Rock
Island & St. Louis RR 1868. 4)
Flint & Pere Marquette Rwy
1871. Minor staining, left. 5)
Flint & Pere Marquette Rwy
1868. **VF.**

6541 Rail Bond Group. [5]
(\$150-250)
1) Pennsylvania, Slatington &
New England RR 1882. 2)
Mobile & Ohio Car Trust 1895.
3) Escanaba, Iron Mountain &
Western RR 1890. 4) New York
& Putnam RR 1894. 5)
Evansville & Terre Haute RR
1880. **VF+.**

6542 Rail Trio. [3] (\$75-125)
1) Rapid City, Black Hills &
Western RR 1909. 2) Central
Transportation 18_. U. 3)
Atlantic City RR 19_. U.
Staining on reverse. **VF+.**

**6543 Cincinnati & Springfield Rwy
(OH)** 1871. \$1000. First
Mortgage Bond, green. Train at
depot. RN-W2, face and RN-P5
(2), back. **VF.** [10] (\$100-150)

6544 Colorful Bond Trio. [27]
(\$175-250)
1-11) Boston & Maine RR 1900.
U. 12-20) Boston & Albany RR
1913. 21-27) Boston Terminal
1897. **EF.**

6545 Well Known Rail Bonds. [10]
(\$50-75)
1) Beech Creek RR 1935. 2)
Boston Terminal 1897. 3)
Connecting Rwy 1951. 4) Great
Northern Rwy 1946. 4) Lake
Shore & Michigan Southern
1935. 5) New York Connecting
RR 1968. 6) Norfolk & Western
Rwy 1935. 7) Reading
Company 1945. 8) Western
Maryland RR 1933. 9) Western
Pacific RR 1939. 10) West
Shore RR 1935. **VF+.**

6546 Iron Mountain Car Trust 1800.
Proof on card. Train at station.
ABN. Creases. **VF.** [4]
(\$200-300)

6547 Iron Mountain Car Trust 1880. Proof on India paper. Train at station. ABN. One proof is on card, another has a minor tear. **VF+**. [8] **(\$250-350)**

6548 Elmira & Williamsport RR (NY-PA) 1863. \$500. 5% Bond. Ornate border. **VF**. [39] **(\$250-350)**

6549 Goes Printers' Helps Steel-Litho Certificates and Border Blanks. Bound sample book containing 43 certificates, many with vignettes. **VF+**. **(\$100-150)** Also included is a certificate from the Tuxpam Star Oil 1918.

6550 Miscellaneous Certificates. [4] **(\$50-75)**
1) Susquehanna Gold & Silver Mining 186_. Unissued pair of assessment certificates. 2) Seal of Nevada Mining 188_. Pair of unissued shares. 3) Gold Eagle Mining & Milling 1906. 4) Amalgamated Mining & Oil 1907. **VF+**.

6551 Album of Items Concerning Amparo Mining. **(\$250-350)**
A nice archive related to the Amparo Mining Company. Most items 10-8-1910. Includes a prospectus, correspondence, advertising, an indenture and other interesting items. **VF+**.

6552 Binder with Drafts and Checks. [25] **(\$75-125)**
A small collection of drafts and checks housed in a white border. Some items included are Bank of Pennsylvania 1857 Second Exchange. Uncut pair of certificates; Bank of Virginia Check 1863; City Bank Philadelphia Check 1861 and others. Many items with vignettes. **VF+**.

6553 Group of Four Framed Items. [4] **(\$100-150)**
1) Mobile & Ohio RR 1890. Framed behind glass. Overall 8" x 11 1/2". 2) Land Bank of Egypt 1905. Framed behind glass. Overall 13 1/2" x 17 1/2". 3) Exposition Universelle de 1900 Silk and Medal framed behind glass. Overall 14" x 22 3/4". 4) American Express related items framed behind glass. Overall 21" x 32". Should be seen. **EF**.

International Multiple Item Group Lots

AUSTRIA

6554 Schuldverschreibung Der Bundeshauptstadt Wien (Austria) 1931. 200 or 1000 Swiss Francs. Brown or orange. Ornate border with underprint of a shield. **EF**. [125] **(\$150-250)**

6555 Tirolische Landes-Hypothekenanstalt In Innsbruck 1931. German. Fr. 1000. Brown, Cs. Ornate border with coat of arms. Average **VF+**. [46] **(\$75-125)**

6556 Sudosterreichische, Lombardische und Central-italienische Eisenbahn Gesellschaft (Austria) 1886. Blue. Arms flanked by cherubs. Ornate border with train and ship. **VF+**. [86] **(\$150-250)**

6557 Mostly Austrian. [128] **(\$200-300)**
A large group of mostly Austrian related certificates. Some names include Staatsschuldverschreibung 1868; Schuldverschreibung 1921; Allgemeinen Osterreichischen Boden Credit Anstalt 1926; Osterreichische gesellschaft Vom Roten Kreuze 1916; Donau-Regulierungs-Anleihe 1870; Staats-Rente-Obligation 1876 and many others. Most **VF**.

BELGIUM

6558 Societe D' Electricite D'Odessa (Belgium) 1909. Shares, Cs. Blue, brown or green. Woman holds electric light, streetcar and ships in distance. Average **VF+**. [131] **(\$150-250)**

6559 Tramways et l'Eclairage Electriques De Saratov (Belgium) 1905. Shares, Cs. Ornate brown frame and underprint. **VF+**. [100] **(\$100-150)**

6560 Coptoir Industriel (Belgium) 1887. Shares, Cs, green. Brown frame with various vignettes forms border. Most **VF+**. [300] **(\$150-250)**

6561 Tramway et Chemin de fer Electriques Rome-Civita-Castellana-Viterbe (Belgium) 1904. Shares, Cs. Brown underprint and frame. **VF+**. [132] **(\$150-250)**

6562 Belgium Collection [60] **(\$100-150)**
Various Belgian related issues including 1-7) Autobus Belges 1923. 8-29) Le Central Electrique Du Nord 1905. 30-33) La Gardienne 1899. 34-40) Transports Electricite et Gaz 1916. 41-58) Braila Tramways et Eclairage Electriques 1904. 59) Tissages & Dentilles 1929. 60) Tabacofina 1928. A quality group, **VF+**.

6563 Raffinerie Nationale De Petroles 1928. Shares, Cs. Blue border with green underprint. Refinery. **EF**. [196] **(\$100-150)**

6564 Belgium Assortment [143] **(\$150-250)**
A large Belgian assortment with duplication includes; Tramways de Rostoff 1886; Grands Magasins De La Bourse 1898; 20 Les Mines d'Or de Porceto 1880; 45 Societe Des Mines D'Or Kilo-Moto 1926 and 50 certificates from Usines Ruelle 1909. A few with defects, most **VF-VF+**.

- 6565 Belgium & Others [165]**
(\$75-125)
 1-5) Compagnie General De L'Est African (Djibouti) 1948. 6-64) Les Mines D'Or De Porcecito (Belgium) 1928. 65-113) Societe Miniere De Bafwaboli (Belgian Congo) 1931. 114-165) A La Reine d'Angleterre (France) 1924. Most VF+.

BELGIAN CONGO

- 6566 Belgian Congo Assortment [246]**
(\$100-150)
 1-90) Societe Africain d'Entreprises 1936. 91-186) Societe Des Mines D'Or de Kilo-Moto 1926. 187-199) Societe Anonyme des Usines Gilson (Bois D'Haine) 1904. 200-246) Etablissements Lecluse Freres (Tiegem-lez-Anzegem) 1911. Overall VF+.

BULGARIA

- 6567 Compagnie Sucriere De Bulgarie 1912.** Share, Cu, green. Ornate border with pastoral and industrial scenes. EF. [200] **(\$100-150)**

CANADA

- 6568 Better Canadian [17]**
(\$200-300)
 1-7) Government of the Province of Nova Scotia (Canada) 1904. Consolidated stock or Government Redeemable Stock. 8-10) Atlantic, Quebec & Western Rwy 1909. 11-17) various common issues including Canada General Fund, Canadian Coal Consolidated, North Dome Mining, San Antonio Realizations, International Nickel Canadian Lorrain Silver Mines and Mexnorwest Holding. VF+.
- 6569 Canada Power & Pulp 1910.** One or Five shs. Green or Brown, Cs. View of a Factory. EF. [100] **(\$75-125)**

- 6570 Atlantic, Quebec & Western Rwy (Canada) 1906-9.** \$100. 5% First Mortgage Debenture Bonds, Cs, green. Oncoming train. VF. [93] **(\$150-250)**

CHINA

- 6571 Lung-Tsing-U-Hai Railway Loan 1921.** 500 Belgian Francs. Green, Cs. Kuhlmann 600. Some with the coupons taped to the side, else VF-VF+. [118] **(\$150-250)**
- 6572 Lung-Tsing-U-Hai Railway Loan 1920.** FrF 500. 8% Loan. Light brown, Cs. Ornate border. Large red Chinese characters, bottom. Kuhlmann 550. Most VF+ or better. [50] **(\$100-150)**
- 6573 Lung-Tsing-U-Hai Railway Loan 1923.** Frs. 500. 8% Loan, Cs, brown. Large Chinese characters. Kuhlmann 650. VF-VF+. [67] **(\$100-150)**
- 6574 China Duo. [80]** **(\$100-150)**
 1-30) Gouvernement De La Republique Chinois 1914. 31-80) Republique Chinois Bon Du Tresor 8% De 1920 Chemin De Fer Lung Tsing U Hai 1920. should be seen. A few with defects, otherwise VF.

- 6575 Republique Chinois Bon Du Tresor 8% De 1923 Chemin De Fer Lung Tsing U Hai 1923.** 500 Francs. Brown. Ornate border. Red Chinese characters at bottom. New coupons attached. Kuhlmann 650. A few with defects, else VF-VF+. [145] **(\$150-250)**

CUBA

- 6576 Cuban Collection. [28]**
(\$75-125)
 1-2) Consolidated Railroads of Cuba 1929. 3-28) Terrenos De Nipe 1881. VF+.

FRANCE

- 6577 Better French Assortment [156]**
(\$150-250)
 A quality French grouping with limited duplication. Includes 10 Claridge Hotels 1921. Other names included are Afrique & Congo 1907; Contre Les Risques De Transport 1879; L'Assurance Financiere 1881; Credit Foncier Argentin; La Fonciere De Hendaye 1927; Societe Les Affreteurs Reunis 1902; Societe Malgache De Cultures 1927; and many others. Most VF+.
- 6578 Another French Assortment [201]**
(\$100-150)
 A nice grouping of French certificates with some duplication. Names include Mines de Zinc & de Plomb Argentifere 1912; Compagnie Generale Aeropostale 1935; Societe Maritime Francaise 1917; Chantiers Navals De L'Ouest 1918; Gazogenes et Carbonisation Barbier 1925; Cultures De Diakandape 1837 and many others. Overall VF+.
- 6579 French Collection [383]**
(\$150-250)



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6580 Further French Certificates
[231] (\$150-250)

A large and varied assortment of French and French Colony certificates with some duplication. Names include Compagnie Generale des Produits Ceramiques 1881; Exposition Universelle De 1889; Les bas Chesterfield 1933; Societe Industrielle du Gaz Methane 1909; La Holding Coloniale 1937; Societe Generale Des Comptoirs Franco-Africains and many others. Should be seen. Overall **VF-VF+**.

6581 Societe Commerciale Des Hydrocarbonds & Produits Industriels (PARIS) 1920.
Share, Cu. Blue with green underprint. Decorative border. Most **VF+**. [174] (\$50-75)

FRENCH INDO-CHINA

6582 French Indo-China Collection
[269] (\$150-250)
A fine assortment of French Indo-China certificates with much duplication. The majority of the certificates are either the Societe Francaise Des Verreries D'Indochine 1929 or Societe Des Charbonnages De Ninh-Bihn 1926. A few other names also included. Most **VF-VF+**.

6583 Societe Francaise Des Verreries D'Indochine (Haiphong) 1929. Shares, Cs. Brown temple frame with green underprint. Dragon, bottom. **VF+**. [147] (\$100-150)

6584 Societe Francaise Des Verreries D'Indochine (Haiphong) 1929. Shares, Cs. Brown temple frame with green underprint. Dragon, bottom. **VF+**. [125] (\$100-150)

GREAT BRITAIN

6585 Rodez Coal (Great Britain) 1912. £20. Second Charge 6% Debenture, Red. Ornate border. **VF+**. [95] (\$100-150)

6586 British Assortment [179]
(\$200-300)

A large assortment of British related certificates. Names include South African General Syndicate 1893; Common fund 1869; Ulverston Mining 1873; Ida H Gold Mining 1911; Etheridge Gold Mines 1914; Oriental Inland Steam 1860; Nabob Gold Mining 1935; County Council of the West Riding of Yorkshire 1906; South African States & Mining 1895 and many others. Only minor duplication. A quality assortment that should be seen. Overall **VF-VF+**.

6587 National Provincial Bank Limited (Great Britain) 1957-65. Shares. Green with a tan underprint. View of the National Provincial Bank building. Waterlow & Sons. **VF+**. [500] (\$200-300)

6588 British Motor Cab 1910-1914. Shares, various colors. Ornate border. A few with defects or soiling, most **VF**. [123] (\$100-150)

6589 Assorted British Shares [130]
(\$200-300)
A large and varied assortment of British certificates with minor duplication. Names included are Charles Lafitte 1866; Associated Newspapers 1952; Prince's Park Building Society 1946; Thomas De La Rue 1938; Imperial Tobacco 1966; Hill Top Colliery Brick & Tile 1908; Rio Grande & Dolores Silver Mining 1886 and many other. Should be seen, most **VF+**.

6590 Peninsular Copper (England) 1882. £100. 7% Mortgage Debenture, Cs. Ornate border. Light soiling. **VF**. [59] (\$50-75)

6591 Anglo-Ottoman Tobacco 1913. Shares. Blue or purple. Tobacco field with plantation house in distance. Text in German, English and French. **EF**. [100] (\$150-250)

ITALY

6592 Italian Collection [26](\$75-125)
1) Republica Di S. Marino 1908. 2-19) Societe Anonima Per La Vendita Di Beni Del Regno D'Italia 1865. 20-22) Banca Popolare Di Vicenza 1913-37. 23) Societa Italiana Per Le Strade Ferrate Meridionali 1914. Minor staining. 24-26) Arti Grafiche Delle Venezie 1937. **VF+**.

INDIA

6593 Indian Pair [256] (\$75-150)
1-55) Industrial Bank of Western India 1920. A few are toned or soiled. 56-202) Railway Service Press 1888. 203-256) Ahmedabad Jupiter Spinning Weaving & Manufacturing 1931-32. A few with minor splits or chips. Should be seen. **VF**.

6594 Indian Iron & Steel (India) 1934-37. £50 or £100. Brown or green. Steel mill. Waterlow & Sons. **EF**. [154] (\$100-150)

6595 Indian Iron & Steel (India) 1934-37. £50 or £100. Brown or green. Steel mill. Waterlow & Sons. **EF**. [183] (\$100-150)

MEXICO

6596 Mexican Pacific Rwy 1889. £100. 6% Bond, Cu, green "£100". Eagle bites snake. **VF+**. [51] (\$100-150)

6597 Bono Del Tesoro 1913. Denominated in 6 currencies. Gobierno Federal De Los Estados Unidos Mexicanos, Cs, orange. National arms of Mexico. ABN. **VF+**. [99] (\$150-250)

6598 National Rwy's of Mexico (Mexico) 1910. 10 shs, green. Portrait of a man. ABN. **VF+**. [145] (\$150-250)

6599 National Railways of Mexico (Mexico) 1910. 10 shares. Second Preferred, green. Portrait of a man. ABN. VF+. [210] **(\$250-350)**

6600 Large Mexican Collection [111] **(\$200-300)**
1) National RR of Mexico 1902. 2-5) Compania Minera El Rey Temascaltepec 1905. Minor tape. 6-11) Compania Minera De Saturno 1910. 12-67) Cia Mexicana Manufacturera De Velas 1921. 68-100) Ciudad De Oaxaca De Juarez 1910. 101-105) Compania Salitrera De Tarapaga Y Antofagasta 1934. 106-111) Institution for Encouragement of Irrigation Works & Development of Agriculture 1908. VF+.

6601 Mexican Pacific Rwy 1889. £100. 6% Bond, Cu, green "£100". Eagle with snake. Most VF+. [46] **(\$100-150)**

6602 Mexican Assortment [41] **(\$75-125)**
A quality Mexican assortment. Names include Compania Industrial De Atlixco 1907; Mexican National Packing 1911; Palmarejo & Mexican Gold Fields 1919; Compania Minera El Callao 1887; Cerveceria Schlau 1926 and many others. Most VF-VF+.

6603 More Mexican. [214] **(\$150-250)**
1-40) Banco Hipotecario De Credito Territorial Mexicano 1914. 41-137) La Consolidada, S.A. 1951-60. 138-145) Compania Mexicana De Petroleo "El Aguila" 1949. 146-164) Cia Mexicana Manufacturera De Velas 1921. 165-214) Compania Salitrera De Tarapaga Y Antofagasta 1934. VF+.

6604 Further Mexican. [91] **(\$75-125)**
1-4) Guadalupe Y Anexas Minas De Cinabrio 1899. 5-28) Compania Minera Las Dos Estrellas 1906. 29-38) Compania De Minas La Blanca 1910. 39-46) Negociacion de la Hacienda de Guadalupe 1920. 47-67) Mexico North Western 1910-12. 68-91) Minas De Carmenas 1903. VF+.

NETHERLANDS

6605 Dutch Related [143] **(\$75-125)**
A large assortment of Dutch related certificates with some duplication. Some names include Rubber Cultuur Maatschaappij Djember 1912; Rubber Cultuur Maatschappij Sonengey-Raja 1909; Nederlandisch-Indische Cultuurzaken 1910; Koninklijke Hollandsche Lloyd 1925; Nederlandsch Surinaamsche Goud-Maatschappij 1907 and many others. Most VF+.

6606 More Dutch Related [93] **(\$75-125)**
A nice assortment of Dutch related certificates with some duplication. Names include Spokane Flour Mills 1923; Fisk Rubber 1927; Nederlandsch-Indische Houtaankap Maatschappij 1915; Cultuur-Maatschappij Panggoongredjo 1905 and many others. Overall VF+.

Ottoman Empire

6607 Ottoman Empire Government Certificates [64] **(\$100-150)**
Various issues related to the Ottoman Empire. Includes Unified Converted Debt of the Ottoman Empire 1921; Conseil De La Dette Publique Repartie De L'Ancien Empire Ottoman 1933 and others. Most VF.

PANAMA

6608 Compagnie Universelle Du Canal Interocéanique De Panama 1888. French. Red with a green underprint. Facsimile signature of Lesseps. VF. [49] **(\$300-500)**

ROMANIA

6609 Kingdom of Roumania 1922. £100. 4% Consolidation Loan, Cs, brown. Farmer drivers pair of oxen. VF+. [62] **(\$100-150)**

6610 Roumanian Public Debt 1913. 2500 Lei or 500 Lei. Green or brown. Coupons attached. Eagle, peasants and arms surround text. Some with minor splits. Should be seen. Most F-VF. [117] **(\$100-150)**

6611 Romanian Pair [193] **(\$100-150)**
1-153) Romano-Belgiana De Petrol 1908. 154-193) Astra Romana 1910. A few with minor tears, most VF.

RUSSIA

6612 Large Russian Collection [310] **(\$300-500)**
A large and varied assortment of Russian certificates. Some names include Troitzk Rwy 1910; Armavir-Touapse Rwy 1909; Moscow-Windau-Rybinsk Rwy 1909; Kursk-Kiev Eisenbahn 1887; Kokan-Namangan Rwy 1910; City of St. Petersburg Loan 1913 and many many other titles. Overall VF-VF+.

6613 Commercial Bank of Siberia (St. Petersburg) 1905-12. One share. Brown. Coat of arms flanked by four figures. Most VF. [420] **(\$400-600)**

SPAIN

- 6614 Spanish Duo** [281] **(\$150-250)**
1-204) Islas Del Guadalquivir 1926. 205-281) Regadios Y Energia De Valencia 1929. **VF+**.
- 6615 Islas Del Guadalquivir S.A.** (Sevilla) 1926. Shares, Cs. Orange underprint. Spiderweb flanked by allegorical figures, agricultural scenes in distance. **VF+**. [60] **(\$50-75)**
- 6616 Islas Del Guadalquivir S.A.** (Sevilla) 1926. Similar to preceding. **VF+**. [67] **(\$50-75)**
- 6617 Spanish or Related** [62] **(\$50-75)**
1-9) Companhia De Mossamedes 1927. 10-38) Barcelona Traction, Light and Power 1912-25. Most have coupons attached with tape. 39) Islas Del Guadalquivir 1926. 40) Cementos Y Calas Freixa 1912. 41) Compagnie Du Chemin De Fer De Palencia A Ponferrada Noroeste De Espana 1863. 42-44) Potasas Ibericas 1933. 45) La Sierra del Oro 1904. 46-57) Minas De Cobre De Nerva 1906. 58) Compagnie Du Chemin De Fer De Semietchensk 1913. 59-60) San Fernando Y La Esperanza 1908. 61) Trust Franco Belge Des petroles 1920. Tape. 62) General Carbonalpha 1938. A few with defects, most **VF-VF+**.
- 6618 Spanish Collection** [74] **(\$100-150)**
A varied assortment of Spanish certificates with light duplication. Names include Match & tobacco Timber Supply 1924; Compania De Los Ferrocarriles Del Oeste De Espana 1893; Sociedad Minera La Union 1889; Compania De Mossamedes 1895; Compania Hullerasde Ujo Mieres 1904; 8 lightly damaged Barcelon Traction, Light & Power and many others. A few with defects the rest, **VF-VF+**.

SOUTH AFRICA

- 6619 South African Mining** [114] **(\$150-250)**
1-6) Simmer Deep 1907. 7-36) Lancaster West Gold Mining 1913. 37-100) West Rand Consolidated 1909-1938. 101-113) Spassky Copper Mine 1910-1919. 114) Lena Goldfields 1926. A few lightly soiled, most **VF**.
- 6620 South African Mining Duo** [45] **(\$75-125)**
1-19) Randfontein Estates Gold Mining 1894-1928. 20-45) Rand Selection 1927-36. A few lightly worn, **F-VF**.
- 6621 East Rand Proprietary Mines** (Transvaal) 1927-36. Shares. Blue, orange, purple or blue. Coupons attached. Mill site. **VF**. [94] **(\$100-150)**
- 6622 New Jagersfontein Mining & Exploration** 1910-1913. Shares, blue. Coupons attached. Orante border and underprint. **VF**. [63] **(\$100-150)**
- 6623 South African Collection** [135] **(\$150-250)**
1-10) Daggafontein Mines 1936-40. 11-29) Rhodesian Anglo American 1938. 30-49) Johannesburg Consolidated Investment 1925-27. A few with rough edges or minor splits. 50-128) Anglo American Corp of South Africa 1969. 129) Eastleigh Deep 1896. Lightly soiled. 130-134) Cape Copper 1890. 135) Durban Roodepoort Deep 1935. A few with minor defects, most **F-VF**.
- 6624 Rand Mines** (Transvaal) 1901-1939. Witwatersrand. Shares. Green, brown or red. Coupons attached. Lady reclines with pick and lantern. Waterlow & Sons. Some with minor splits or soiling, **F-VF**. [127] **(\$125-175)**
- 6625 Transvaal Consolidated Land & Exploration** (Johannesburg) 1892-1927. One Share, green with brown underprint. Large noe-classic building. Oxen team pull cart, bottom. Some with minor splits or light soiling, **F-VF**. [59] **(\$100-150)**
- 6626 Assorted South African Issues.** [130] **(\$100-200)**
1-29) Durban Roodepoort Deep 1930s. 30-59) General Mining & Finance 1920s. 60-109) Randfontein Estates 1890-1930s. 110-130) New Jagersfontein Mining & Exploration 1913-30s. A few with minor defects, generally **F-VF**.
- 6627 South African Related** [121] **(\$100-200)**
1-94) Summer Deep (Transvaal) 1907. Light soiling. 95-97) South African Saltpetre Fields (Prieska, Cape Colony) 1895. 98-107) Compagnie Du Sud-Est African (Bruxelles) 1899. 108-117) Highveld Steel & Vanadium (Johannesburg) 1966. 118-121) Highveld Steel & Vanadium 1977. Overall **VF-VF+**.
- 6628 Mostly South African** [115] **(\$100-200)**
A nice assortment of certificates with duplication. Names include Randfontein Estates Gold 1894-1930s; Cape Copper 1906; Belgian Mining Trust; Oviedo Mercury Mines; Spasky Copper Mines and others. Some with defects, **VF**.
- 6629 South African Mining Collection.** [97] **(\$100-150)**
1-38) General Mining & Finance 1904-1929. 39-46) Rand Selection 1936-1939. 47) Spasky Copper Mine 1914. 48-51) Arroya Mining 1909. 52-57) South African General Syndicate 1893. 58-97) Anglo American of South Africa 1969. Some with defects or problems, else **F-VF**.

6630 Daggafontein Mines 1930's.
Shares. Blue, purple or orange.
Ornate border. Light soiling, F-
VF. [88] (\$75-125)

MISCELLANEOUS

6631 African Issues [72] (\$75-125)
An assortment of African certificates with some duplication. Names include Compagnie Vignobles Mediterranee (Algeria) 1960; Societe Des Chaux & Ciments Du Senegal 1929; Compagnie De Cultures Tropicales En Afrique 1952; Domaines Africains 1929; Societe Miniere De Bafwabolio Somiba 1931 and others. Most VF+.

6632 Eastern European Collection [161] (\$250-350)
A large assortment of Eastern European certificates with only minor duplication. Names include Emprunt Funding (Yugoslavia) 1933; State Bond (Hungary) 1915; Caisse Autonome Des Monopoles Roumanie 1931; Tysiak Marek Polskich (Poland) 1920; Anglo-Czechoslovak & Prague Credit Bank 1930; Ville De Budapest 1911; Les Tramways De Kiew 1905 and many many others. Should be seen. Most VF-VF+.

6633 Further Eastern European [54] (\$100-150)
More certificates from mostly Eastern Europe with light duplication. Some names include Kingdom of Bulgaria 1928; Concordia 1924; Royaume De Serbie 1913; Obligations 6-5% De L'etat Hongrois 1924; Royaume De Roumanie 1929; Kingdom of Roumania 1923; Landes-Anleihe fur Bosnien und die Hercegovina 1895 and others. A few with defects, VF-VF+.

6634 French Africa [54] (\$75-125)
A small assortment of mostly French African certificates. Names include Afrique & Congo 1907; Sucreries Millet 1930; Banque Coloniale 1928; Societe des Mines de Boudoukha 1941; Koumbo (Ivory Coast) Company 1924 and others. Most VF+.

6635 North Africa & Middle East [100] (\$150-250)
Turkish Republic Debt 1933; Egyptian Cotton Ginners & Exportes 1937; Societe Des Lieges De La Mamora 1920; Bond Du Tresor (Lebanon) 1949; Lesieur-Afrique (Alger) 1957; Societe Des Lieges De La Mamora (Morocco) 1919 and others. Most VF-VF+.

6636 Northern European Group [141] (\$150-250)
A nice offering of certificates from Northern Europe with much duplication. Some names include Oesterreiche Gesellschaft Dom Rothen Kreuze 1882; International Industri Aktieselskab (Denmark) 1929; Amiantes De Poschiavo (Switzerland) 1906; Kreuger & Toll 1928; Schuldverschreibung 1922 and others. Most VF+.

6637 South American Assortment [65] (\$75-125)
A fine offering of South American certificates. Includes Banco Del Peru 1877; Banco De Galicia 1959; Compania Manufacturera De El Hercules Y Anexas. Unissued; Costa Rica Rwy 1887; La Consolidada 1956; Credit Foncier Argentin 1906; and others. Most VF-VF+.

6638 South American Railways [30] (\$150-250)
A nice group of South American rails. Includes South Brazilian Rlys 1908; Colombian National Rwy 1903; Buenos Ayres Lacroze Tramways 1913; Salvador Rwy 1899; Argentine Rwy; Venezuela Central Rwy 1927; Tramways de Buenos-Ayres 1907; Compagnie Des Chemins De Fer Du Nord Du Bresil 1904 and a few others. A couple with defects, most VF-VF+.

6639 Foreign Railway Duo [77] (\$150-250)
1-27) Tramways & Electricite De Constantinople 1914. 28- Societe Nationale De Chemins De Fer En Colombie 1923. VF+.

6640 Various Countries [106] (\$75-125)
An assortment of world certificates with half from India. Some names include Ananta Mills (India) 196.; Malabar Forest 1921; Societe Agricole Et Industrielle (Saigon) 1928; mambulao Gold Mining (Philippines) 1937; Consolidated Rwy (USA) Unissued; Australian Agricultural 1962; Bank of Bengel general power receipts; Transvaal Copper Mines and others. A few with defects, most VF.



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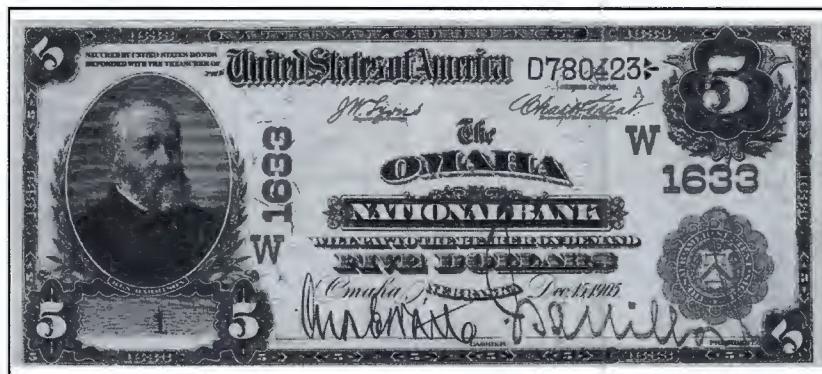


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HOW TO GET THE BEST RESULTS WHEN BIDDING IN A MAIL BID SALE

Bidding in mail bid auctions can sometimes be a real challenge, but mail bid auctions are real opportunities for collectors to acquire items that may be hard to obtain any other way. Experience has taught us ways to minimize frustrations, and maximize results, and we would like to share some of those ideas with you. Here are the questions we are asked most often and some of the suggestions we have made to bidders. We think they will save you time, money and help you win lots you might otherwise miss.

■ ***"I can't come to your office to view lots, but I want to know more about a particular lot before I bid on it."***

Lots are available at the times and places posted in the front of the catalogue. We often bring lots to conventions, and there is no better way to learn about numismatics or scripophily than to attend a convention, view auction lots, and talk to dealers and collectors. But if you can't be there, here is how we can help you get a better idea of what you are bidding on:

- 1) **Call us, and we will be happy to have one of our experts describe any lot you ask about.**
- 2) **We can arrange to copy most items and we will FAX or mail the copies to you at a nominal charge.**
- 3) **If you have established credit with us we may be able to ship lots to you for direct viewing.**

Please realize that requests for phone assistance, for copies or for shipping lots directly to you **must be arranged well in advance of the closing date of the sale.**

■ ***"I have a limited budget and although there are many items I would like to bid on, I am afraid of exceeding my budget."***

There is an easy way to solve this problem. It is called a **"limit" bid sheet**. Let's look at an example. Mr. Smith collects Confederate notes and he sees that there are over thirty lots he would like to buy. His budget is \$1,000, but the estimates on the thirty lots he likes add up to well over \$5,000. If he bids on all thirty he might win them all and exceed his budget. To be safe, he bids on only ten, and he wins only one lot for a \$100. Mr. Smith is disappointed because he missed the chance to bid on all thirty lots. **He could have bid safely on all thirty lots and increased his chances of improving his collection by submitting a "limit" bid sheet.** Here is how it works.

Mr. Jones has the same collecting interests as Mr. Smith. He has the same \$1,000 budget. Mr. Jones bids on **all thirty lots** he is interested in. He writes at the bottom of his bid sheet **"Please limit my total bids to \$1,000."** Every time Mr. Jones wins a lot we keep track of his total spending. When the total reaches \$1,000 we will stop applying his bids. We did what he would have done had he been at a live auction. We spent only what he budgeted for.

There is a special advantage to limit bidding in a mail bid sale - the bids can be listed in order of your preference. List the lots you want most first.

■ ***"I see that there are two similar lots in the sale. I want only one of them, not both of them."***

This problem can be solved with an **"OR"** bid. Let's assume that Lot #101 and Lot #102 are identical. You wish to bid \$200 on either one, but you don't want both. Write the following on your bid sheet and you can accomplish your goal:

"#101 OR #102 at \$200"

If you win Lot #101 we will cancel your bid on #102.

"What if there are three similar lots and I only want one?"

"#101 OR #102 OR #103 at \$200" will work perfectly.

■ ***"When I don't win a lot I often seem to lose it by just a few dollars. It almost looks as if someone knows what I am bidding and they bid a little more. What is going on?"***

Every auction house has its own way of closing a mail bid sale. Some houses will tell bidders exactly how much the highest bid is at any given moment right up until the end of the sale. We feel this is unfair, because anyone who is able to get through by phone near the end of the sale can top anyone else. If auctions are closed in this manner clients who are "friends of the house" have a distinct advantage and can top other bidders at the end. Those who bid early are at a disadvantage. To eliminate this problem **we don't give out information on what the highest bid is.** We advise bidders to bid exactly as much as they are willing to spend on a lot, and where possible, if they win a lot we reduce their bids to an increment just above the next highest bidder (there are exceptions—please see the Terms of Sale).

We think this method is fair to everyone involved, but it does result in bidders sometimes losing lots by \$1, or \$5 at times. If Mr. Jones bids \$100 on an item and Mr. Smith bids \$101, we have no choice but to award the lot to Mr. Smith for \$101.

■ ***"I bid \$30 on a lot that was estimated at \$100 and I didn't get the lot. Later, when I got the Prices Realized the lot was reported as unsold. Why didn't I get the lot?"***

The Terms of Sale state that bids less than 50% of the estimate will not be accepted. As auctioneers, we have a responsibility to the consignors as well as the bidders. Any bid that is considered to be less than the **"...regular market value..."** of the item may be rejected by the auction house. Keep this in mind when making bids below the estimates given.

We hope these questions and answers have been helpful, and if you have any comments, suggestions, or further questions concerning R. M. Smythe auctions, please feel free to call us at 800-622-1880, or 212-943-1880.

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purchased of the Commissioners appointed in virtue of an Act of the

Dear Anne
I have just
passed the matter with
them & gave Mrs. Clark
\$5000 for her share of
the Coll. I am sure you
are glad it is out of the way
Truly yours
C. Dear

N^o 43
Richardson Steward
rec^d. for £25. 3.
Nov^r. 17. 1786.

Page 4 Date 18th 1760

George Gutzwiller



(No. ~~576~~) UNITED STATES LOAN OFFICE,
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BE IT KNOWN, THAT there is due from the UNITED STATES OF AMERICA, unto

James Henderson of New Jersey
His assigns, the sum of Three hundred Dollars.

bearing interest at Six per Centum per Annum, from the 15th day of July 1816 inclusively, payable quarter-yearly; being Stock created in pursuance of an act of Congress, passed on the eighth day of February

The Ford Motor Company of Canada, Limited
20 90 STOCK CERTIFICATE 5 Shares

This Certifies that *W. Campbell*
of *Ontario* is entitled to
five fully paid up Shares of *One hundred Dollars each*
Capital Stock of the **Ford Motor Company of Canada, Limited**
and shares are transferable on the books of the Company only
or his Attorney duly constituted, and upon surrender
of certificate, and as provided for in the By-Laws of this Company.
Witness my hand and seal at *Walkerville, Ontario*, this *seventh* day of *March* 1911

McLugan Henry Ford

New York, March 29. 1864

God Value Received the Power may Call on me for
Int. then and 1000; Shares of the Stock of the
Chas. H. Bealson Railroad Company,
at 1000 shares and 10 per cent. of the profits per cent. any time
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Q. B. Roe, Stuttgart, 12 April 91. Merchants' Exchange.



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